

LAKE WALES
OFFICIAL CHARTER

**ARTICLE VII. MUNICIPAL BORROWING,
FINANCE, AND TAXATION**

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§ 7.01. Authority to borrow.

The commission shall have the authority to borrow money, contract loans, and issue bonds as defined by general law, from time to time to finance the undertaking of any capital or other project for the purposes permitted by the state Constitution, general law, and this charter and may pledge the funds, credit, property, and taxing power of the municipality for the payment of such debts and bonds.

§ 7.02. Taxes and charges.

The commission shall have the authority to raise, by taxation and licenses authorized by the Constitution or general law, or by user charges or fees authorized by ordinance, amounts of money which are necessary for the conduct of municipal government and may enforce their receipt and collection in the manner prescribed by ordinance not inconsistent with law.
