

## MEMORANDUM

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June 2, 2015

**TO:** Honorable Mayor and City Commission

**VIA:** Kenneth Fields, City Manager

**FROM:** Dorothy Ecklund, Finance Director

**RE:** Preliminary Financial Statements for April 30, 2015

**SYNOPSIS:** The preliminary financial statements report revenues received and expenditures made through the end of April 30, 2015.

The unaudited financial statements for the City of Lake Wales for the Period Ending April 30, 2015 are presented to the City Commission for review. At the end of April 30, 2015 the City was 58% into the fiscal year.

**General Fund (001), page 1:**

The General Fund appears to be materially on target with revenue and expenditure expectations.

However, due to low unrestricted cash balances, the low balance of the emergency sinking fund, and various capital projects in Fiscal Year 2014'15, the Finance Department has recommended debt issuance for a period of two years for cash flow purposes. At the end of April, the General Fund cash balances are \$631,223 less than the prior year compared to the same time period.

**Transportation Fund (102), page 6:**

The Transportation Fund appears to be materially on target with revenue and expenditure expectations.

**CRA Fund (105), page 11:**

The CRA fund appears to be materially on target with revenue and expenditure expectations.

**Library Fund (110), page 16:**

The Library Fund appears to be materially on target with revenue and expenditure expectations.

However, the Library Fund also has low unrestricted cash balances. This fund might also need use of the line of credit referenced under the General Fund.

**Capital Projects Fund (330), page 23:**

The Cemetery Addition in 2013 obtained \$500,000 in finance but cost projects have increased to \$674,758.38 (as of 4/30/2015). The capital projects fund will require funding from the General Fund.

**Utility System Fund (403), page 26:**

The Utility System Fund appears to be materially on target with revenue and expenditure expectations.

However, due to settlement cost of the Lake Belle litigation, in 2014 of \$828,124, and various capital projects being completed within the Utility Fund, this Fund requires use of the debt issuance referenced under the General Fund. As of 4/30/2015, the Utility fund has borrowed \$1,129,964 from the General Fund. At the end of 4/30/2015, the Utility Fund cash and investment balances are \$1,089,829 less than the prior year compared to the same time period.

**Airport Authority (404), page 29:**

The Airport Authority appears to be materially on target with revenue and expenditure expectations.

However, due to the low cash balance of the General Fund, the additional cash requirements of the Cemetery Addition Project within the Capital Projects Fund, and the cash flow needs of the Utility Fund, the matching requirement of the Airport Improvements will require use of the debt issuance referenced under the General Fund.

**ATTACHMENTS**

Preliminary Financial Statements for April 2015 Fiscal Year to Date

CITY OF LAKE WALES  
PRELIMINARY - BALANCE SHEET  
GENERAL FUND - 001  
04/30/2015

ACCOUNT #	DESCRIPTION	CURRENT FY	PRIOR FY	INCREASE (DECREASE)
-----				
GENERAL FUND - 001				
	Cash - Unrestricted	839,271	546,050	293,222
001-101-096-000-000	General Fund Emergency Fund 3706	100,299	1,024,744	(924,445)
001-102-001-000-000	Petty Cash (Finance Dept.)	400	400	0
-----				
	CASH	939,970	1,571,193	(631,223)
	ACCOUNTS RECEIVABLE	739,939	771,506	(31,567)
	DUE FROM OTHER FUNDS	1,498,105	181,159	1,316,946
	INVENTORY	48,255	55,636	(7,381)
	PREPAID	81,243	299,530	(218,287)
-----				
	TOTAL ASSETS	3,307,512	2,879,023	428,488
=====				
	ACCOUNTS PAYABLE	178,483	170,304	8,180
	DUE TO OTHER FUNDS	52,720	0	52,720
	DEPOSIT & TRUST ACCOUNTS	4,181	4,456	(275)
	ACCRUED PAYROLL & WITHHOLDING	305,176	265,686	39,490
	DEFERRED REVENUE	117,285	204,780	(87,495)
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	TOTAL LIABILITIES	657,845	645,226	12,619
	EXCESS REV OVER/UNDER EXP	1,439,534	253,841	1,185,693
001-271-001-000-000	Fund Balance	1,210,133	1,979,956	(769,823)
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	TOTAL FUND BALANCE	2,649,667	2,233,797	415,870
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	TOTAL LIAB. AND FUND BALANCE	3,307,512	2,879,023	428,488
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CITY OF LAKE WALES  
PRELIMINARY SCH. OF REV & EXP  
GENERAL FUND - 001  
04/30/2015

ACCOUNT NO.	DESCRIPTION	CURRENT FY BUDGET	YEAR TO DATE ACTUAL	PRIOR FY BUDGET	PRIOR FY ACTUAL	PRIOR - FY 09/30/2011
<b>REVENUES</b>						
<b>TAXES</b>						
001-311-100-000-000	Ad Valorem Taxes	3,800,800	3,501,761	3,764,352	3,423,038	3,768,495
001-314-100-000-000	Utility Service Tax - Electric	993,000	590,731	693,000	359,105	693,053
001-314-300-000-000	Utility Service Tax - Water	227,000	138,937	227,000	131,580	223,967
001-314-800-000-000	Utility Service Tax - Propane	40,000	23,920	40,000	27,519	40,820
001-315-000-000-000	Communications Svc Tax	328,800	225,242	474,000	268,773	495,953
001-316-000-000-000	Business Tax Receipts	75,000	68,528	75,000	70,257	70,763
001-319-002-000-000	Radon Tax Rev.-Collectn Fee	0	0	200	0	0
<b>TOTAL: TAXES</b>		<b>5,464,600</b>	<b>4,549,119</b>	<b>5,273,552</b>	<b>4,280,272</b>	<b>5,293,051</b>
<b>LICENSES &amp; PERMITS</b>						
001-322-000-000-000	Building Permits	260,000	152,395	347,000	142,852	347,656
001-323-100-000-000	Franchise Fees - Electric	1,030,000	618,807	706,000	366,782	706,171
001-323-700-000-000	Franchise Fees-Solid Waste-Flr	118,000	68,833	132,000	68,833	132,864
001-325-100-000-000	Tree Removal Permit Fees	500	0	26,500	0	0
001-325-400-000-000	Site Develmt Permit & Inspect Fees	5,000	2,694	5,000	13,459	31,133
<b>TOTAL: LICENSES &amp; PERMITS</b>		<b>1,413,500</b>	<b>842,730</b>	<b>1,216,500</b>	<b>591,927</b>	<b>1,217,824</b>
<b>INTERGOVERNMENTAL REVENUE</b>						
001-331-200-000-000	C.O.P.S. Fast Grant	0	0	40,742	0	0
001-331-304-000-000	Bullet Proof Vest Grant	0	0	0	452	1,131
001-331-600-000-000	HIDTA Award	0	13,548	0	15,950	16,073
001-333-100-000-000	PILOT-Lake Wales Housing Authority	2,500	0	2,500	0	0
001-333-200-000-000	PILOT - Water's Edge	25,000	28,346	25,000	28,775	28,775
001-335-121-000-000	State Rev. Sharing - from S/Tx	314,800	181,103	305,000	167,606	315,069
001-335-140-000-000	Mobile Home Licenses	27,000	31,878	27,000	30,557	34,153
001-335-150-000-000	Alcoholic Beverage Licenses	10,600	668	10,600	9,097	10,995
001-335-180-000-000	Local Government 1/2 Sales Tax	809,500	476,386	787,000	448,495	847,479
001-335-230-000-000	Firemen'S Supplemental Comp	8,160	3,420	8,160	4,380	7,480
001-337-220-000-000	Polk Sch Board - Sro	116,352	67,872	116,352	106,656	116,352
001-337-225-000-000	LW Charter Schools-Sro	58,176	33,936	58,176	33,936	59,176
001-338-200-000-000	County Business License	7,500	3,758	5,000	3,736	7,721
<b>TOTAL: INTERGOVERNMENTAL REV</b>		<b>1,379,588</b>	<b>840,914</b>	<b>1,385,530</b>	<b>849,639</b>	<b>1,444,403</b>
<b>CHARGES FOR SERVICES</b>						
001-341-100-000-000	Recording, Copy & Certifying	500	203	500	668	804
001-341-101-000-000	Sale of Maps and Publications	500	296	500	466	621
001-341-102-000-000	Police Verification-Investigations	4,000	14,518	4,000	8,464	14,861
001-341-106-000-000	Administrative Charge - Street Lght	340	350	333	0	333
001-341-123-000-000	Election Qualifying Fees	100	125	100	25	25
001-341-403-000-000	Management Fees - Water/Sewer	437,998	255,499	387,943	226,300	395,624
001-341-510-000-000	Planning & Zoning Board Fees	12,000	15,106	12,000	9,787	22,662
001-341-520-000-000	Comprehensive Planning Fees	2,000	1,340	2,000	653	653
001-341-524-000-000	Reimbursement-Building Fees	1,500	3,030	1,500	2,500	5,024

CITY OF LAKE WALES  
 PRELIMINARY SCH. OF REV & EXP  
 GENERAL FUND - 001  
 04/30/2015

ACCOUNT NO.	DESCRIPTION	CURRENT FY BUDGET	YEAR TO DATE ACTUAL	PRIOR FY BUDGET	PRIOR FY ACTUAL	PRIOR - FY 09/30/2011
001-341-540-000-000	Bldg Official Svcs. - Frostproof	10,000	6,678	8,000	7,438	11,843
001-341-900-000-000	Reimbursement-Grove House Taxes	8,500	7,569	8,500	7,685	7,685
001-341-901-000-000	Polk Cnty Impact Fee-Coll Chrg	2,000	749	500	874	4,617
001-341-902-000-000	Polk Pub Svc Tx - Coll Fee	600	368	600	360	685
001-341-905-000-000	BCA/DCA Coll Fee for Education	0	950	0	626	683
001-342-199-000-000	Miscellaneous Police Services	500	0	500	0	0
001-342-200-000-000	Fire Service - Highland Park	9,823	9,823	9,823	9,823	9,823
001-342-201-000-000	Fire Service - Polk County	260,247	216,205	260,247	217,384	257,577
001-343-400-000-000	Garbage Fees	1,040,000	638,385	1,018,561	607,004	1,018,787
001-343-802-000-000	Cemetery - Grave Locating Fees	10,000	8,013	10,000	7,339	11,948
001-343-803-000-000	Cemetery - Lot Marking	350	81	350	118	193
001-343-804-000-000	Cemetery - Burial Space Lot	35,000	12,030	35,000	18,397	29,513
001-343-805-000-000	Cemetery - Burial Sp Mausoleum	0	2,716	0	0	0
001-343-806-000-000	Cemetery - Vault/Casket Id	400	246	400	201	346
001-343-809-000-000	Cemetery - Misc Chgs For Svc	500	220	500	135	285
001-343-810-000-000	Cemetery Installment Adm Fee	600	0	600	58	137
001-343-811-000-000	Cemetery Trust Revenue	600	0	600	0	0
001-343-900-000-000	Tree Replacement Fees	2,000	0	35,000	0	0
001-347-290-000-000	Miscellaneous Recreation Fees	0	1,200	0	0	0
TOTAL: CHARGES FOR SERVICES		1,840,058	1,195,697	1,798,057	1,126,305	1,794,732
FINES & FORFEITURES						
001-351-100-000-000	Court Fines	20,000	15,165	20,000	11,628	18,508
001-351-300-000-000	Law Enforcement Education	1,500	1,746	1,500	1,446	2,146
001-351-650-000-000	Damage Restitution	100	0	100	0	0
001-351-900-000-000	Miscellaneous Fines	150	0	150	106	106
001-354-100-000-000	Parking Fines	500	200	500	909	1,169
001-354-200-000-000	Code Enforcement Fines	10,000	32,076	17,200	10,847	17,271
TOTAL: FINES & FORFEITURES		32,250	49,186	39,450	24,936	39,199
MISCELLANEOUS REVENUES						
	Interest Income	7,600	3,451	15,000	5,268	7,056
001-362-010-000-000	Orange Grove - Land Lease	30,000	22,500	40,000	30,000	37,500
001-362-701-000-000	Community Center - Austin Kitchen R	4,000	133	4,000	1,161	1,554
001-362-704-000-000	Ridge League Dinner-Receipts	8,000	6,316	2,000	0	0
001-362-706-000-000	JP Austin Center Rental	2,000	939	2,000	1,443	3,683
001-362-709-000-000	Tourist Club Rental	2,000	1,931	0	1,294	2,854
001-362-710-000-000	Field Rentals	0	67	0	65	65
001-362-790-000-000	User Fees - Other Rental	2,000	1,443	2,000	872	1,724
001-362-800-000-000	Rental-Mike LaRosa	3,600	2,100	0	2,100	3,600
001-364-002-000-000	Loss Recoveries - Insured	0	10,878	0	5,356	11,704
001-364-100-000-000	Sale of Surplus Equipment	0	2,117	0	1,928	4,128
001-364-175-000-000	Gain on Sale of Capital Asset	0	0	0	(813)	1,016
001-366-025-000-000	Donations Lincoln Park-Basketball	42,000	42,000	0	0	0
001-366-050-000-000	Donations-Veterans Memorial	0	0	0	35	35
001-366-060-000-000	Donations-Cemetary Brick	0	140	0	105	385
001-366-512-000-000	Donations-League of Cities Dinner	0	550	0	0	0
001-366-521-000-000	Donations-Police Dept.	0	16,000	0	2,096	2,096
001-366-522-000-000	Donations-Fire Dept	1,000	500	1,000	12,575	13,175
001-366-572-200-000	Donations - Special Events	0	581	0	0	0

CITY OF LAKE WALES  
 PRELIMINARY SCH. OF REV & EXP  
 GENERAL FUND - 001  
 04/30/2015

ACCOUNT NO.	DESCRIPTION	CURRENT FY BUDGET	YEAR TO DATE ACTUAL	PRIOR FY BUDGET	PRIOR FY ACTUAL	PRIOR - FY 09/30/2011
001-366-702-000-000	Recycling Proceeds	0	0	0	849	849
001-366-900-000-000	Donations/Miscellaneous	1,000	994	43,000	350	350
001-369-000-000-000	Other Miscellaneous Revenues	5,000	132	5,000	30	52
001-369-006-000-000	Public Notice Reimbrsmts (Ads)	0	200	0	970	1,482
001-369-010-000-000	Vendor Fees	0	90	0	90	670
001-369-012-000-000	Reimbursement-Police Special Detail	200	0	200	0	0
001-369-013-000-000	Reimb.- North West Complex Staff	0	0	0	0	5
001-369-014-000-000	Reimb-Special Events In-Kind	5,233	6,794	5,233	2,455	4,492
001-369-015-000-000	Reimbursement-Staffing Comm Center	100	675	100	1,189	2,053
001-369-016-000-000	Reimbursement - Ball Field Lights	100	0	100	0	0
001-369-017-000-000	Reimb. - Ball Field Lining/Prep.	100	0	100	0	0
001-369-200-000-000	Workers' Compensation Reimb	0	0	0	14,089	14,089
001-369-900-000-000	Other Miscellaneous Revenue	0	483	0	66	5,663
001-369-999-000-000	Other	500	8,870	502	9,350	15,588
001-369-999-999-999	Suspense - Cash Receipts	0	177	0	0	0
TOTAL: MISCELLANEOUS REVENUES		114,433	130,061	120,235	92,923	135,869
OTHER FINANCING SOURCES						
INTER FUND TRANSFER						
001-381-330-000-000	Transfer from Capital Projects	0	0	131,518	0	131,518
TOTAL: INTERFUND TRANSFER		0	0	131,518	0	131,518
CONTRIBUTIONS FROM ENTERPRISE						
001-382-403-000-000	Contribution from Water/Sewer	1,020,000	595,000	828,000	483,000	828,000
TOTAL: CONT FROM ENTERPRISE OP		1,020,000	595,000	828,000	483,000	828,000
OTHER SOURCES						
001-385-000-000-000	Lease/Loan Proceeds	167,000	150,885	237,600	237,341	86,457
TOTAL: OTHER FINANCING SOURCES		167,000	150,885	237,600	237,341	86,457
TOTAL REVENUES/OTHER FIN SRCS		11,431,429	8,353,593	11,030,442	7,686,344	10,971,054

CITY OF LAKE WALES  
 PRELIMINARY SCH. OF REV & EXP  
 GENERAL FUND - 001  
 04/30/2015

ACCOUNT NO.	DESCRIPTION	CURRENT FY BUDGET	YEAR TO DATE ACTUAL	PRIOR FY BUDGET	PRIOR FY ACTUAL	PRIOR - FY 09/30/2011
	CITY COMMISSION	83,590	68,705	78,191	48,524	75,381
	CITY MANAGER	217,869	140,669	253,125	126,544	251,098
	CITY CLERK	103,555	58,989	106,910	56,906	105,134
	FINANCE	279,051	185,186	253,823	143,170	252,348
	PERSONNEL	138,468	90,896	142,670	83,208	141,039
	CITY ATTORNEY	65,387	23,538	66,872	37,105	66,377
	PLANNING & ZONING	233,474	139,788	232,966	124,548	232,447
	FLEET MAINTENANCE	0	0	18,806	0	0
	FACILITIES MAINTENANCE	86,800	13,940	50,404	37,636	46,221
	INFORMATION SERVICES	184,638	78,064	152,350	85,841	118,743
	INSURANCE/RISK MANAGEMENT	0	0	0	0	0
	SUPPORT SERVICES	80,050	70,791	114,205	64,394	108,660
	MUNICIPAL ADM BLDG	64,872	47,846	75,913	34,162	75,128
	NON-DEPARTMENTAL	158,200	12,956	31,200	641,455	28,663
	POLICE DEPARTMENT	4,464,744	2,721,965	4,500,184	2,700,878	4,322,757
	FIRE CONTROL	2,443,806	1,476,165	2,675,954	1,598,463	2,665,871
	BUILDING PERMITS & INSPEC	215,151	135,246	214,880	124,420	214,056
	CODE ENFORCEMENT	58,739	26,920	51,453	19,609	48,558
	WASTE DISPOSAL	868,796	519,247	857,017	486,207	855,116
	LAKES CONSERVATION	2,000	500	2,000	100	311
	CEMETERY OP	158,241	93,461	165,351	94,855	163,497
	FIELD OPERATIONS	0	0	0	0	0
	PUBLIC SVC ADMIN	0	0	0	0	0
	OTHER TRANSPORTATION	5,433	5,433	5,433	0	5,433
	ECONOMIC DEVELOPEMENT	125,700	62,710	109,500	78,927	105,176
	OTHER HUMAN SERVICES	1,000	0	1,000	1,000	1,000
	LIBRARY	0	0	0	0	0
	PARKS DIVISION	528,961	330,971	907,726	489,738	904,917
	RECREATION FACILITIES	525,720	285,473	514,428	278,863	513,525
	SPECIAL EVENTS	41,103	25,421	37,636	25,551	37,622
	DEPOT	21,113	8,716	28,741	10,494	21,157
	INTERFUND TRANSFERS	172,788	290,464	57,907	39,907	380,644
	TOTAL EXPENDITURES	11,329,249	6,914,059	11,706,645	7,432,503	11,740,877
	REVENUE EXCESS OVER(UNDER) EXP	102,180	1,439,534	(676,203)	253,841	(769,823)

CITY OF LAKE WALES  
 PRELIMINARY - BALANCE SHEET  
 TRANSPORTATION FUND - 102  
 04/30/2015

ACCOUNT #	DESCRIPTION	CURRENT FY	PRIOR FY	INCREASE (DECREASE)
-----				
TRANSPORTATION FUND - 102				
	Cash - Unrestricted	84,779	8,682	76,097
102-104-801-003-004	Restricted Cash-Def Rev-Sidewalks	0	4,139	(4,139)
-----				
	CASH	84,779	12,821	71,958
	ACCOUNTS RECEIVABLE	128,994	103,039	25,955
	DUE FROM OTHER FUNDS	0	0	0
-----				
	TOTAL ASSETS	213,773	115,860	97,913
=====				
	ACCOUNTS PAYABLE	0	0	0
	DUE TO OTHER FUNDS	0	0	0
	DEFERRED REVENUE	0	44,639	(44,639)
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	TOTAL LIABILITIES	0	44,639	(44,639)
	EXCESS REV OVER/UNDER EXP	15,208	(27,687)	42,895
102-271-001-000-000	Fund Balance	198,565	98,908	99,657
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	TOTAL FUND BALANCE	213,773	71,221	142,552
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	TOTAL LIAB. AND FUND BALANCE	213,773	115,860	97,913
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CITY OF LAKE WALES  
 PRELIMINARY SCH. OF REV & EXP  
 TRANSPORTATION FUND - 102  
 04/30/2015

ACCOUNT NO.	DESCRIPTION	CURRENT FY BUDGET	YEAR TO DATE ACTUAL	PRIOR FY BUDGET	PRIOR FY ACTUAL	PRIOR - FY 09/30/2011
REVENUES						
TAXES						
102-312-300-000-000	Polk Ninth Cent Voted Gas Tax	57,000	42,109	62,700	33,552	68,612
102-312-400-000-000	Local Option Gas Tax	384,600	231,128	357,000	216,351	415,073
102-312-405-000-000	New Local Option Gas Tax - 5C	237,650	145,112	225,950	136,964	259,935
TOTAL: TAXES		679,250	418,349	645,650	386,867	743,619
INTERGOVERNMENTAL REVENUE						
102-335-120-000-000	8Th Cent Motor Fuel (26.62%)	123,300	59,950	103,000	58,187	108,020
102-335-490-000-000	Motor Fuel Tax Rebate	12,500	6,829	14,000	10,297	14,219
TOTAL: INTERGOVERNMENTAL REV		135,800	66,779	117,000	68,484	122,239
CHARGES FOR SERVICES						
102-344-901-000-000	F.D.O.T. Right of Way Contract	23,606	17,705	23,606	11,803	23,606
102-344-902-000-000	FDOT Signal Maint Contract	17,903	0	15,949	0	15,949
102-344-903-000-000	FDOT Light Maint Contract	72,833	0	69,613	0	69,613
TOTAL: CHARGES FOR SERVICES		114,342	17,705	109,168	11,803	109,168
MISCELLANEOUS REVENUES						
	Interest Income	300	0	0	0	0
102-369-000-000-000	Other Miscellaneous Revenues	500	0	500	0	4,139
TOTAL: MISCELLANEOUS REVENUES		800	0	500	0	4,139
OTHER FINANCING SOURCES						
INTER FUND TRANSFER						
TOTAL: INTERFUND TRANSFER		0	0	0	0	0
TOTAL: OTHER FINANCING SOURCES		0	0	0	0	0
TOTAL REVENUES/OTHER FIN SRCS		930,192	502,833	872,318	467,154	979,165
STREET OPERATION		750,218	401,345	718,085	393,841	716,848
STORMWATER DIVISION		24,600	607	23,178	18,201	19,909
STREET ADMIN.		85,673	85,673	141,329	82,442	141,329

CITY OF LAKE WALES  
 PRELIMINARY SCH. OF REV & EXP  
 TRANSPORTATION FUND - 102  
 04/30/2015

ACCOUNT NO.	DESCRIPTION	CURRENT FY BUDGET	YEAR TO DATE ACTUAL	PRIOR FY BUDGET	PRIOR FY ACTUAL	PRIOR - FY 09/30/2011
	DISASTER RECOVERY	0	0	0	0	0
	TRANSPORTATION PROJECTS	75,000	0	1,422	358	1,422
	TOTAL EXPENDITURES	935,491	487,625	884,014	494,841	879,508
	REVENUE EXCESS OVER(UNDER) EXP	(5,299)	15,208	(11,696)	(27,687)	99,657

CITY OF LAKE WALES  
 PRELIMINARY - BALANCE SHEET  
 STREET LIGHTING FUND - 103  
 04/30/2015

ACCOUNT #	DESCRIPTION	CURRENT FY	PRIOR FY	INCREASE (DECREASE)
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	STREET LIGHTING FUND - 103			
	CASH	13,117	11,600	1,517
	TOTAL ASSETS	13,117	11,600	1,517
		=====	=====	=====
	ACCOUNTS PAYABLE	0	0	0
	TOTAL LIABILITIES	0	0	0
	EXCESS REV OVER/UNDER EXP	(1,463)	4,760	(6,223)
103-271-001-000-000	Fund Balance	14,580	6,840	7,740
	TOTAL FUND BALANCE	13,117	11,600	1,517
		-----	-----	-----
	TOTAL LIAB. AND FUND BALANCE	13,117	11,600	1,517
		=====	=====	=====

CITY OF LAKE WALES  
 PRELIMINARY SCH. OF REV & EXP  
 STREET LIGHTING FUND - 103  
 04/30/2015

ACCOUNT NO.	DESCRIPTION	CURRENT FY BUDGET	YEAR TO DATE ACTUAL	PRIOR FY BUDGET	PRIOR FY ACTUAL	PRIOR - FY 09/30/2011
-----						
REVENUES						
SPECIAL ASSESSMENT						
103-325-200-000-000	Brookshire Street Lighting	14,500	6,547	21,177	12,288	21,218
TOTAL REVENUES/OTHER FIN SRCS		14,500	6,547	21,177	12,288	21,218
=====						
EXPENSES						
STREET LIGHTING		14,602	8,010	14,585	7,528	13,478
TOTAL EXPENDITURES		14,602	8,010	14,585	7,528	13,478
REVENUE EXCESS OVER(UNDER) EXP		(102)	(1,463)	6,592	4,760	7,740
=====						

CITY OF LAKE WALES  
 PRELIMINARY - BALANCE SHEET  
 CRA FUND -105  
 04/30/2015

ACCOUNT #	DESCRIPTION	CURRENT FY	PRIOR FY	INCREASE (DECREASE)
-----				
	CRA FUND - 105			
	Cash - Unrestricted	239,568	240,638	(1,070)
105-102-010-000-000	Restricted - Escrow Business Park	100,000	100,000	0
	CASH	339,568	340,638	(1,070)
	ACCOUNTS RECEIVABLE	2,592	2,309	283
	DUE FROM OTHER FUNDS	0	0	0
	TOTAL ASSETS	342,160	342,947	(787)
		=====	=====	=====
	ACCOUNTS PAYABLE	0	0	0
	DEPOSIT & TRUST ACCOUNTS	100,000	100,000	0
	ACCRUED PAYROLL & WITHHOLDING	0	0	0
	DUE TO OTHER FUNDS	0	0	0
	TOTAL LIABILITIES	100,000	100,000	0
	EXCESS REV OVER/UNDER EXP	72,819	(110,920)	183,739
105-271-001-000-000	Fund Balance	169,341	353,867	(184,526)
	TOTAL FUND BALANCE	242,160	242,947	(787)
	TOTAL LIAB. AND FUND BALANCE	342,160	342,947	(787)
		=====	=====	=====

CITY OF LAKE WALES  
 PRELIMINARY SCH. OF REV & EXP  
 CRA FUND - 105  
 04/30/2015

ACCOUNT NO.	DESCRIPTION	CURRENT FY BUDGET	YEAR TO DATE ACTUAL	PRIOR FY BUDGET	PRIOR FY ACTUAL	PRIOR - FY 09/30/2011
REVENUES						
TAXES						
105-311-200-000-000	City Tax Increment Area 1	70,792	70,792	77,131	76,947	77,037
105-311-400-000-000	City Tax Increment Area 3	19,908	19,908	22,115	22,062	22,162
105-311-600-000-000	City Tax Increment Area 2	458,846	458,846	454,043	452,954	450,163
TOTAL: TAXES		549,546	549,546	553,289	551,963	549,362
INTERGOVERNMENTAL REVENUE						
105-337-220-000-000	LWHA Officer Contribution	29,131	16,660	28,560	16,416	28,316
105-338-300-000-000	County Tax Increment Area 1	55,362	55,096	61,141	61,604	61,604
105-338-500-000-000	County Tax Increment Area 3	13,641	13,838	17,531	17,744	17,723
105-338-700-000-000	County Tax InCremet CRA Exp	380,300	379,504	359,916	359,807	359,216
TOTAL: INTERGOVERNMENTAL REV		478,434	465,098	467,148	455,572	466,859
MISCELLANEOUS REVENUES						
	Interest Income	1,000	0	1,200	0	1,200
105-364-200-000-000	Sale of Land	0	24,322	0	0	0
TOTAL: MISCELLANEOUS REVENUES		1,000	24,322	1,200	0	1,200
OTHER FINANCING SOURCES						
INTER FUND TRANSFER						
TOTAL: INTERFUND TRANSFER		0	0	0	0	0
OTHER SOURCES						
TOTAL: OTHER FINANCING SOURCES		0	0	0	0	0
TOTAL REVENUES/OTHER FIN SRCS		1,028,980	1,038,966	1,021,637	1,007,535	1,017,421
EXPENDITURES						
	CRA - ECONOMIC DEVELOPMENT	57,480	40,345	86,326	48,214	85,682
	CRA - COMMUNITY REDEVELOPMENT	111,562	65,864	140,271	94,035	140,151
	CRA - COMMUNITY POLICING	0	0	0	0	0
	CRA - CODE ENFORCEMENT	0	0	0	93	0
	CAPITAL OUTLAY	0	0	10,325	10,325	10,325
	TRANSFERS	859,938	859,938	965,789	965,789	965,789
TOTAL EXPENDITURES		1,028,980	966,146	1,202,711	1,118,455	1,201,947

CITY OF LAKE WALES  
PRELIMINARY SCH. OF REV & EXP  
CRA FUND - 105  
04/30/2015

ACCOUNT NO.	DESCRIPTION	CURRENT FY BUDGET	YEAR TO DATE ACTUAL	PRIOR FY BUDGET	PRIOR FY ACTUAL	PRIOR - FY 09/30/2011
	REVENUE EXCESS OVER(UNDER) EXP	0	72,819	(181,074)	(110,920)	(184,526)

CITY OF LAKE WALES  
 PRELIMINARY - BALANCE SHEET  
 POLICE FORFEITURES FUND - 106  
 04/30/2015

ACCOUNT #	DESCRIPTION	CURRENT FY	PRIOR FY	INCREASE (DECREASE)
-----				
	POLICE FORFEITURE FUND - 106			
	CASH	36,358	44,665	(8,307)
	ACCOUNTS RECEIVABLE	0	0	0
	DUE FROM OTHER FUNDS	0	0	0
	TOTAL ASSETS	36,358	44,665	(8,307)
		=====	=====	=====
	ACCOUNTS PAYABLE	0	0	0
	ACCRUED PAYROLL & WITHHOLDING	0	0	0
	DUE TO OTHER FUNDS	123	0	123
	TOTAL LIABILITIES	123	0	123
		-----	-----	-----
	EXCESS REV OVER/UNDER EXP	1,100	(4,263)	5,363
106-271-001-000-000	Fund Balance	35,135	48,928	(13,793)
	TOTAL FUND BALANCE	36,235	44,665	(8,430)
		-----	-----	-----
	TOTAL LIAB. AND FUND BALANCE	36,358	44,665	(8,307)
		=====	=====	=====



CITY OF LAKE WALES  
 PRELIMINARY SCH. OF REV & EXP  
 POLICE FORFEITURE FUND - 106  
 04/30/2015

ACCOUNT NO.	DESCRIPTION	CURRENT FY BUDGET	YEAR TO DATE ACTUAL	PRIOR FY BUDGET	PRIOR FY ACTUAL	PRIOR - FY 09/30/2011
REVENUES						
FINES & FORFEITS						
106-351-900-000-000	Forfeitures - Police Dept	20,000	17,061	20,000	11,196	19,393
TOTAL: FINES & FORFEITURES		20,000	17,061	20,000	11,196	19,393
MISCELLANEOUS REVENUES						
	Interest Income	0	56	50	74	120
TOTAL: MISCELLANEOUS REVENUES		0	56	50	74	120
OTHER FINANCING SOURCES						
INTER FUND TRANSFER						
TOTAL: INTERFUND TRANSFER		0	0	0	0	0
OTHER SOURCES						
TOTAL: OTHER FINANCING SOURCES		0	0	0	0	0
TOTAL REVENUES/OTHER FIN SRCS		20,000	17,118	20,050	11,270	19,513
EXPENDITURES						
	OPERATING	15,000	16,018	36,000	15,534	33,306
	CAPITAL OUTLAY	0	0	0	0	0
	TRANSFERS	0	0	0	0	0
TOTAL EXPENDITURES		15,000	16,018	36,000	15,534	33,306
REVENUE EXCESS OVER(UNDER) EXP		5,000	1,100	(15,950)	(4,263)	(13,793)

CITY OF LAKE WALES  
 PRELIMINARY - BALANCE SHEET  
 LIBRARY FUND - 110  
 04/30/2015

ACCOUNT #	DESCRIPTION	CURRENT FY	PRIOR FY	INCREASE (DECREASE)
-----				
LIBRARY FUND - 110				
	Cash - Unrestricted	181,140	308,517	(127,377)
110-102-001-000-000	Petty Cash - Books By Mail	50	50	0
110-101-062-000-000	Library Impact Fees 3771	151,124	25,980	125,144
110-101-075-000-000	Cert of Deposit -Library Impact Fee	0	151,163	(151,163)
-----				
	CASH	332,314	485,709	(153,395)
	ACCOUNTS RECEIVABLE	0	0	0
	DUE FROM OTHER FUNDS	0	0	0
	PREPAID	17,374	8,469	8,905
-----				
	TOTAL ASSETS	349,688	494,178	(144,490)
=====				
	ACCOUNTS PAYABLE	0	0	0
	ACCRUED PAYROLL & WITHHOLDING	24,092	3,522	20,570
-----				
	TOTAL LIABILITIES	24,092	3,522	20,570
	EXCESS REV OVER/UNDER EXP	202,149	277,892	(75,743)
110-271-001-000-000	Fund Balance	123,547	212,764	(89,216)
-----				
	TOTAL FUND BALANCE	325,696	490,656	(164,960)
-----				
	TOTAL LIAB. AND FUND BALANCE	349,788	494,178	(144,390)
=====				

CITY OF LAKE WALES  
 PRELIMINARY SCH. OF REV & EXP  
 LIBRARY FUND - 110  
 04/30/2015

ACCOUNT NO.	DESCRIPTION	CURRENT FY BUDGET	YEAR TO DATE ACTUAL	PRIOR FY BUDGET	PRIOR FY ACTUAL	PRIOR - FY 09/30/2011
REVENUES						
TAXES						
110-311-100-000-000	Ad Valorem Taxes	377,500	347,597	373,940	354,316	374,061
TOTAL: TAXES		377,500	347,597	373,940	354,316	374,061
INTERGOVERNMENTAL REVENUE						
110-338-001-000-000	Polk County - Intergov. Rev.	205,000	112,934	207,018	207,018	207,018
110-338-005-000-000	Polk County Books By Mail	225,000	225,000	225,000	225,000	225,000
110-338-006-000-000	Polk County Bookmobile Rev.	0	37,500	0	0	0
TOTAL: INTERGOVERNMENTAL REV		430,000	375,434	432,018	432,018	432,018
CHARGES FOR SERVICES						
110-341-000-000-000	Reimbursement of Expense	0	27	0	19	33
110-347-250-000-000	Special Interest Classes	8,000	5,188	7,200	4,641	7,196
TOTAL: CHARGES FOR SERVICES		8,000	5,214	7,200	4,660	7,229
IMPACT FEES						
110-363-221-000-000	Impact Fees - Library	25,000	12,350	27,400	7,855	27,432
TOTAL IMPACT FEES		(25,000)	(12,350)	(27,400)	(7,855)	(27,432)
MISCELLANEOUS REVENUES						
	Interest Income	4,500	188	1,320	384	1,116
110-362-790-000-000	User Fees -Library	100	0	0	0	0
110-366-001-000-000	Contribution - LW Library Assn	9,500	7,673	7,900	4,669	7,896
110-366-025-000-000	Donations-Books By Mail	25	227	185	32	182
110-369-999-000-000	Other	0	0	3,000	3,000	3,000
TOTAL: MISCELLANEOUS REVENUES		14,125	8,088	12,405	8,085	12,195
OTHER FINANCING SOURCES						
INTER FUND TRANSFER						
TOTAL: INTERFUND TRANSFER		0	0	0	0	0
TOTAL REVENUES/OTHER FIN SRCS		854,625	748,684	852,963	806,933	852,935

CITY OF LAKE WALES  
 PRELIMINARY SCH. OF REV & EXP  
 LIBRARY FUND - 110  
 04/30/2015

ACCOUNT NO.	DESCRIPTION	CURRENT FY BUDGET	YEAR TO DATE ACTUAL	PRIOR FY BUDGET	PRIOR FY ACTUAL	PRIOR - FY 09/30/2011
110-571-400-112-100	Regular Salaries	400,344	247,347	410,726	235,992	410,724
110-571-400-114-100	Overtime	200	0	20	0	17
110-571-400-121-000	F.I.C.A. Taxes	30,642	18,367	30,523	17,529	30,520
110-571-400-122-100	Retirement-General Pension	33,646	20,777	38,904	22,392	38,902
110-571-400-123-100	Life Insurance	1,233	454	993	647	992
110-571-400-123-200	Health Insurance	67,580	38,304	67,238	39,447	67,238
110-571-400-124-000	Workers Compensation	829	312	1,322	538	1,283
110-571-400-331-900	Prof Serv - Other	75	0	75	0	0
110-571-400-332-100	Annual Audit	300	0	0	0	0
110-571-400-334-900	Contract Services - Other	7,500	4,279	7,820	4,439	7,818
110-571-400-340-200	Travel Expense Reimbursements	0	0	150	70	117
110-571-400-340-220	Mileage-Meeting & Conference	100	0	0	0	0
110-571-400-341-400	Freight	0	8	50	30	45
110-571-400-343-102	Electricity--Bldgs	19,000	9,602	22,110	10,689	22,106
110-571-400-343-112	Contract Service-Energy Savings	3,000	4,648	8,255	4,861	8,253
110-571-400-343-200	Water & Sewer	2,500	1,480	2,061	1,118	2,061
110-571-400-347-900	Printing - Other	0	84	0	0	0
110-571-400-349-700	Taxes and Assessments	250	175	250	175	250
110-571-400-352-900	Operating Supplies-Misc	3,000	964	2,775	1,878	2,772
110-571-400-354-300	Training and Education	200	0	40	0	39
110-571-400-431-134	Professional Services-HR	200	0	0	0	0
110-571-400-434-134	Contract Services-HR	250	228	303	303	303
110-571-400-434-192	Contract Services - Facilities	2,500	1,500	1,950	1,380	1,944
110-571-400-441-193	Postage	1,000	838	1,128	630	1,127
110-571-400-441-293	Telecommunications	4,500	1,877	2,919	1,241	2,918
110-571-400-444-193	Leases - Copier	783	349	848	457	848
110-571-400-444-293	Leases - Other IT	536	249	441	296	438
110-571-400-446-192	M&R - Facilities	7,000	642	13,231	12,188	13,230
110-571-400-446-392	M&R-Air Conditioning	1,500	0	2,301	746	2,302
110-571-400-449-193	Copier Metering Chgs	235	187	235	97	199
110-571-400-451-196	Paper Supplies	500	408	567	338	562
110-571-400-452-192	Operating Supplies-Janitorial	1,500	1,619	1,201	934	1,200
110-571-400-452-193	Operating Supplies - Printer	600	513	1,045	692	1,043
110-571-400-452-196	Operating Supplies-Office	1,200	1,125	860	312	858
110-571-400-452-291	Operating Supplies - Fuel	50	0	50	42	42
110-571-400-452-292	Operating Supplies - Other Bldg	500	35	118	93	118
110-571-400-452-293	Operating Supplies - Software	300	0	295	180	276
110-571-400-452-493	Operating Supplies - IT	2,500	1,110	3,810	2,883	3,809
110-571-400-912-192	Labor Chgs--Facilities	11,510	11,805	18,593	10,773	18,592
110-571-400-912-193	Labor - IT	4,500	5,708	7,860	4,246	7,859
110-571-400-945-195	Insurance--Gen. Liability	25,285	11,959	37,559	26,084	37,559
110-571-500-112-100	Regular Salaries	0	1,461	0	0	0
110-571-500-121-000	FICA Taxes	0	73	0	0	0
110-571-500-122-100	Retirement	0	123	0	0	0
110-571-500-124-000	Workers Compensation	0	1	0	0	0
110-571-500-341-400	Freight	0	37	0	0	0
110-571-500-348-000	Advertising & Promotional	0	462	0	0	0
110-571-500-352-900	Operating Supplies - Misc	0	1,337	0	0	0
110-571-500-446-192	M&R Facility	0	2,156	0	0	0
110-571-500-452-493	Operating Equip - IT	0	2,461	0	0	0
110-571-500-912-193	Labor - IT	0	263	0	0	0
	LIBRARY FUND	843,696	511,657	880,667	497,119	878,352
	CAPITAL OUTLAY	66,535	34,879	71,119	31,922	63,799
	TOTAL EXPENDITURES	910,231	546,535	951,786	529,041	942,151

CITY OF LAKE WALES  
PRELIMINARY SCH. OF REV & EXP  
LIBRARY FUND - 110  
04/30/2015

ACCOUNT NO.	DESCRIPTION	CURRENT FY BUDGET	YEAR TO DATE ACTUAL	PRIOR FY BUDGET	PRIOR FY ACTUAL	PRIOR - FY 09/30/2011
	REVENUE EXCESS OVER(UNDER) EXP	(55,606)	202,149	(98,823)	277,892	(89,216)

CITY OF LAKE WALES  
 PRELIMINARY - BALANCE SHEET  
 LAW ENF BLOCK GRT FUND - 116  
 04/30/2015

ACCOUNT #	DESCRIPTION	CURRENT FY	PRIOR FY	INCREASE (DECREASE)
-----				
	LAW ENFORCEMENT BLOCK GRANT			
	CASH	0	0	0
	ACCOUNTS RECEIVABLE	14,271	3,060	11,211
	DUE FROM OTHER FUNDS	0	0	0
	TOTAL ASSETS	----- 14,271	----- 3,060	----- 11,211
		=====	=====	=====
	ACCOUNTS PAYABLE	0	0	0
	ACCRUED PAYROLL & WITHHOLDING	0	0	0
	DUE TO OTHER FUNDS	14,271	3,060	11,211
	TOTAL LIABILITIES	----- 14,271	----- 3,060	----- 11,211
	EXCESS REV OVER/UNDER EXP	0	0	0
	TOTAL FUND BALANCE	----- 0	----- 0	----- 0
	TOTAL LIAB. AND FUND BALANCE	----- 14,271	----- 3,060	----- 11,211
		=====	=====	=====

CITY OF LAKE WALES  
 PRELIMINARY SCH. OF REV & EXP  
 LAW ENF BLOCK GRT FUND - 116  
 04/30/2015

ACCOUNT NO.	DESCRIPTION	CURRENT FY BUDGET	YEAR TO DATE ACTUAL	PRIOR FY BUDGET	PRIOR FY ACTUAL	PRIOR - FY 09/30/2011
REVENUES						
INTERGOVERNMENTAL						
116-331-200-000-000	FDOT Grant Revenue	0	0	15,996	0	15,996
116-331-300-000-000	Byrne Grant - JAG D (Direct)	4,000	4,346	4,000	3,060	3,048
116-331-305-000-000	Byrne Grant - JAG - C (Countywide)	10,000	9,925	10,535	0	10,535
TOTAL: INTERGOVERNMENTAL		14,000	14,271	30,531	3,060	29,579
MISCELLANEOUS REVENUES						
	Interest Income	0	0	0	0	0
TOTAL: MISCELLANEOUS REVENUES		0	0	0	0	0
OTHER FINANCING SOURCES						
INTER FUND TRANSFER						
116-381-106-000-000	Transfer from Police Forfeiture	0	0	6,665	0	6,665
TOTAL: INTERFUND TRANSFER		0	0	6,665	0	6,665
OTHER SOURCES						
TOTAL: OTHER FINANCING SOURCES		0	0	0	0	0
TOTAL REVENUES/OTHER FIN SRCS		14,000	14,271	37,196	3,060	36,244
EXPENDITURES						
116-521-000-352-050	Operating Supplies - Equipment	0	0	0	3,060	19,056
116-521-000-449-300	Other Oblig. - Budget Amend.	0	0	15,996	0	0
116-521-000-664-911	Voice Vehicle	0	0	17,200	0	17,188
116-521-000-664-912	Video/Cameras	0	0	4,000	0	0
116-521-000-664-990	Other Equipment	14,000	14,271	0	0	0
TOTAL EXPENDITURES		14,000	14,271	37,196	3,060	36,244
REVENUE EXCESS OVER(UNDER) EXP		0	0	0	0	0

CITY OF LAKE WALES  
 PRELIMINARY - BALANCE SHEET  
 DEBT SERVICE FUND - 201  
 04/30/2015

ACCOUNT #	DESCRIPTION	CURRENT FY	PRIOR FY	INCREASE (DECREASE)
-----				
	DEBT SERVICE FUND - 201			
	CASH	924,885	1,469,372	(544,487)
	DUE FROM OTHER FUNDS	0	0	0
	TOTAL ASSETS	924,885	1,469,372	(544,487)
		=====	=====	=====
	DUE TO OTHER FUNDS	0	0	0
	TOTAL LIABILITIES	0	0	0
	EXCESS REV OVER/UNDER EXP	(1,023,539)	(463,186)	(560,353)
201-271-001-000-000	Fund Balance	1,948,424	1,932,558	15,866
	TOTAL FUND BALANCE	924,885	1,469,372	(544,487)
	TOTAL LIAB. AND FUND BALANCE	924,885	1,469,372	(544,487)
		=====	=====	=====



CITY OF LAKE WALES  
 PRELIMINARY SCH. OF REV & EXP  
 DEBT SERVICE FUND - 201  
 04/30/2015

ACCOUNT NO.	DESCRIPTION	CURRENT FY BUDGET	YEAR TO DATE ACTUAL	PRIOR FY BUDGET	PRIOR FY ACTUAL	PRIOR - FY 09/30/2011
REVENUES						
TAXES						
201-314-100-000-000	Utility Taxes--Electricity	263,000	153,417	654,932	382,044	654,932
201-315-000-000-000	Communication Svc Tax(Series 2013)	150,000	50,000	40,000	16,550	26,384
	TOTAL: TAXES	413,000	203,417	694,932	398,594	681,316
LICENSES & PERMITS						
201-313-100-000-000	Franchise Fees - Electricity	0	0	382,938	223,381	382,938
	TOTAL: LICENSES & PERMITS	0	0	382,938	223,381	382,938
IMPACT FEES						
201-363-222-000-000	Impact Fees - Fire South	5,900	5,168	5,900	6,970	16,487
	TOTAL: IMPACT FEES	5,900	5,168	5,900	6,970	16,487
MISCELLANEOUS REVENUES						
	Interest Income	0	23	0	3	10
	TOTAL: MISCELLANEOUS REVENUES	0	23	0	3	10
OTHER FINANCING SOURCES						
INTER FUND TRANSFER						
201-381-102-000-000	Transfer from Transportation	85,673	85,673	141,329	82,442	141,329
201-381-105-000-000	Transfer from CRA Fund	859,938	859,938	965,789	965,789	965,789
	TOTAL: INTERFUND TRANSFER	945,611	945,611	1,107,118	1,048,231	1,107,118
	TOTAL REVENUES/OTHER FIN SRCS	1,364,511	1,154,219	2,190,888	1,677,179	2,187,869
	DEBT SERVICE - PRINCIPAL	1,903,743	1,796,655	1,711,539	1,711,539	1,741,417
	DEBT SERVICE - INTEREST & FEES	384,538	381,103	430,502	428,826	430,585
	TOTAL EXPENDITURES	2,288,281	2,177,758	2,142,041	2,140,365	2,172,003
	REVENUE EXCESS OVER(UNDER) EXP	(923,770)	(1,023,539)	48,847	(463,186)	15,866

CITY OF LAKE WALES  
 PRELIMINARY - BALANCE SHEET  
 CAPITAL PROJECT FUND - 330  
 04/30/2015

ACCOUNT #	DESCRIPTION	CURRENT FY	PRIOR FY	INCREASE (DECREASE)
-----				
CAPITAL PROJECT FUND - 330				
	Cash - Unrestricted	0	7,365	(7,365)
330-101-062-000-000	Fire North Rescue Impact Fee 3755	12,294	4,141	8,152
330-101-063-000-000	Police Services Impact Fee 1438	193,958	158,359	35,600
330-101-064-000-000	Parks & Recreation Impact Fee 1420	256,995	70,060	186,935
330-101-075-000-000	Cert of Deposit-Park/Rec Impact Fee	0	245,498	(245,498)
330-101-100-000-000	Series 2013 - Fire	0	83,281	(83,281)
330-101-200-000-000	Series 2013- Cemetery	2,502	462,639	(460,137)
-----				
	CASH	465,749	1,031,342	(565,594)
	ACCOUNTS RECEIVABLE	43,541	8,484	35,057
	DUE FROM OTHER FUNDS	0	0	0
-----				
	TOTAL ASSETS	509,290	1,039,826	(530,537)
=====				
	ACCOUNTS PAYABLE	53,158	15,182	37,976
	DEFERRED REVENUE	5,075	0	5,075
	DUE TO OTHER FUNDS	325,424	91,822	233,602
-----				
	TOTAL LIABILITIES	383,657	107,004	276,653
	EXCESS REV OVER/UNDER EXP	(570,843)	(943,750)	372,907
330-271-001-000-000	Fund Balance	696,476	1,876,572	(1,180,097)
-----				
	TOTAL FUND BALANCE	125,633	932,822	(807,190)
-----				
	TOTAL LIAB. AND FUND BALANCE	509,290	1,039,826	(530,537)
=====				

CITY OF LAKE WALES  
 PRELIMINARY SCH. OF REV & EXP  
 CAPITAL PROJECT FUND - 330  
 04/30/2015

ACCOUNT NO.	DESCRIPTION	CURRENT FY BUDGET	YEAR TO DATE ACTUAL	PRIOR FY BUDGET	PRIOR FY ACTUAL	PRIOR - FY 09/30/2011
<b>REVENUES</b>						
<b>INTERGOVERNMENTAL REVENUE</b>						
330-334-721-000-000	RTP Grant-Lake Wales Trail	0	0	160,000	0	52,211
330-334-727-000-000	FRDAP Grant - Skate Park	50,000	0	0	0	0
330-334-729-000-000	Grant-Premier Streets LW Project	0	0	25,000	0	19,925
<b>TOTAL: INTERGOVERNMENTAL REV</b>		<b>50,000</b>	<b>0</b>	<b>185,000</b>	<b>0</b>	<b>72,136</b>
<b>IMPACT FEES</b>						
330-363-220-000-000	Impact Fees- Police	10,000	13,077	31,000	8,904	31,027
330-363-222-000-000	Impact Fees - Fire North	8,400	10,333	25,900	7,101	25,888
330-363-270-000-000	Impact Fees- Culture/Rec	6,000	18,462	59,500	17,040	59,510
<b>TOTAL IMPACT FEES</b>		<b>(24,400)</b>	<b>(41,872)</b>	<b>(116,400)</b>	<b>(33,045)</b>	<b>(116,425)</b>
<b>MISCELLANEOUS REVENUES</b>						
	Interest Income	2,500	1,097	3,838	2,538	3,499
<b>TOTAL: MISCELLANEOUS REVENUES</b>		<b>2,500</b>	<b>1,097</b>	<b>3,838</b>	<b>2,538</b>	<b>3,499</b>
<b>OTHER FINANCING SOURCES</b>						
<b>INTER FUND TRANSFER</b>						
330-381-001-000-000	Transfer from General Fund	0	128,750	0	0	15,737
<b>TOTAL: INTERFUND TRANSFER</b>		<b>0</b>	<b>128,750</b>	<b>0</b>	<b>0</b>	<b>15,737</b>
<b>TOTAL REVENUES/OTHER FIN SRCS</b>		<b>76,900</b>	<b>171,719</b>	<b>305,238</b>	<b>35,583</b>	<b>207,798</b>
<b>EXPENDITURES</b>						
330-522-622-001-000	Fire Sub-Station - North Side	0	0	1,200,000	886,310	955,087
330-522-622-001-010	C/O Fire SubStation - Non Constr.	0	0	72,000	39,727	71,806
330-522-622-003-000	Cemetery - New Addition	600,000	558,178	500,000	37,361	116,580
330-572-000-663-003	Skate Park - Equipment	70,000	0	0	0	0
330-572-000-663-020	Lake Wales Trails Extension	0	184,384	107,650	6,414	70,428
330-572-200-349-900	Other Misc Charges	0	0	1,900	12	1,873
330-572-663-011-000	Crystal Lake Park-Picnic Tables	0	0	0	1,769	0
330-572-663-012-000	Lake Wailes Park-Parking Improve	0	0	25,000	0	2,238
330-572-663-013-000	Mstr Plan-LW Pk Horseshoe/Fish Pier	0	0	25,000	0	0
330-572-663-100-000	C/O - Fence for Stuart Park	0	0	18,500	635	18,440
330-573-100-663-200	C/O - Premier Streets	0	0	19,950	7,105	19,925
330-581-000-991-001	Transfer to General Fund	0	0	131,518	0	131,518
<b>TOTAL EXPENDITURES</b>		<b>670,000</b>	<b>742,562</b>	<b>2,101,518</b>	<b>979,333</b>	<b>1,387,894</b>
<b>REVENUE EXCESS OVER(UNDER) EXP</b>		<b>(593,100)</b>	<b>(570,843)</b>	<b>(1,796,280)</b>	<b>(943,750)</b>	<b>(1,180,097)</b>

CITY OF LAKE WALES  
PRELIMINARY SCH. OF REV & EXP  
CAPITAL PROJECT FUND - 330  
04/30/2015

ACCOUNT NO.	DESCRIPTION	CURRENT FY BUDGET	YEAR TO DATE ACTUAL	PRIOR FY BUDGET	PRIOR FY ACTUAL	PRIOR - FY 09/30/2011
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CITY OF LAKE WALES  
 PRELIMINARY - BALANCE SHEET  
 UTILITY SYSTEM FUND - 403  
 04/30/2015

ACCOUNT #	DESCRIPTION	CURRENT FY	PRIOR FY	INCREASE (DECREASE)
-----				
	UTILITY SYSTEM - FUND 403			
	CASH & INV. - UNRESTRICTED	1,275	126,059	(124,784)
	CASH & INV. - SEWER IMPACT FEE	1,218,910	1,214,492	4,419
	CASH & INV. - WATER IMPACT FEE	143,943	468,243	(324,300)
	CASH & INV. - DEBT SERVICE SIN	824,887	905,172	(80,285)
403-103-010-000-000	Utilities Emergency Sinking Fund 80	142,563	142,206	357
403-104-801-001-160	Utilty Cash-Customer Deposits	744,473	685,380	59,093
403-104-801-001-161	Funding for CRA Bond Projects	0	571,784	(571,784)
403-104-801-001-165	C Street Sewer Project - Escrow	2,846	60,389	(57,543)
	CASH & INV. - RESERVE ACCOUNTS	889,881	1,459,759	(569,878)
	TOTAL CASH & INVESTMENTS	3,078,896	4,173,725	(1,094,829)
	ACCOUNTS RECEIVABLE	952,540	995,772	(43,232)
	DUE FROM OTHER FUNDS	0	0	0
	INVENTORY	168,491	147,938	20,552
	PREPAID	6,572	2,621	3,950
	NET FIXED ASSETS	35,176,515	33,654,763	1,521,752
	UNAMORTIZED BOND ISSUE COSTS	(4,563)	32,622	(37,185)
	TOTAL ASSETS	39,378,450	39,007,442	371,008
	ACCOUNTS PAYABLE	104,115	47,835	56,280
	ACCRUED LIABILITIES	1,268,146	120,867	1,147,279
	ACCRUED INTEREST	27,687	75,922	(48,235)
	CUSTOMER DEPOSITS	745,584	686,270	59,313
	ACCRUED PAYROLL & WITHHOLDING	107,724	92,025	15,699
	DEFERRED REVENUE	236,287	245,451	(9,164)
	DEBT	9,596,605	11,048,944	(1,452,340)
	TOTAL LIABILITIES	12,086,147	12,317,315	(231,168)
	EXCESS REV OVER/UNDER EXP	96,282	509,603	(413,322)
403-272-000-000-000	Retained Earnings	27,196,022	26,180,524	1,015,498
	TOTAL FUND BALANCE	27,292,304	26,690,127	602,176
		=====	=====	=====

CITY OF LAKE WALES  
PRELIMINARY - BALANCE SHEET  
UTILITY SYSTEM FUND - 403  
04/30/2015

ACCOUNT #	DESCRIPTION	CURRENT FY	PRIOR FY	INCREASE (DECREASE)
	TOTAL LIAB. AND FUND BALANCE	39,378,450	39,007,442	371,008

CITY OF LAKE WALES  
 PRELIMINARY SCH. OF REV & EXP  
 UTILITY SYSTEM FUND - 403  
 04/30/2015

ACCOUNT NO.	DESCRIPTION	CURRENT FY BUDGET	YEAR TO DATE ACTUAL	PRIOR FY BUDGET	PRIOR FY ACTUAL	PRIOR - FY 09/30/2011
REVENUES						
	CHARGES FOR SERVICES	6,790,000	4,003,799	6,755,500	3,865,657	6,649,031
	INTEREST INCOME	6,480	2,917	6,500	4,442	7,496
	GRANTS	750,000	0	715,000	206,827	635,889
	DEBT PROCEEDS	525,000	0	0	0	0
OTHER REVENUE & SOURCES:						
403-362-200-000-000	Lease - Telecommunication Site	185,000	113,907	200,000	107,799	183,572
403-363-230-000-000	Water Impact Fees	75,000	50,708	50,000	36,071	130,823
403-363-235-000-000	Sewer Impact Fees	100,000	60,703	75,000	59,144	214,505
403-364-100-000-000	Sale of Surplus Equipment	0	203	0	2,210	5,593
403-369-902-000-000	Bad Debt Recovery - Water	1,000	12	3,000	3	3
403-381-001-000-000	Transfer from Gen Fund	0	0	0	0	325,000
	TOTAL: OTHER REV. & SOURCES	361,000	225,533	328,000	205,226	859,495
	TOTAL REVENUES/OTHER FIN SRCS	8,432,480	4,232,248	7,805,000	4,282,152	8,151,911
=====						
	WATER PLANT OPERATION	868,149	407,985	796,430	451,781	793,334
	SEWER PLANT OPERATION	924,845	368,681	793,850	415,742	786,735
	REUSE WATER OPERATION	85,373	27,218	75,122	43,940	50,263
	UTILITY ADMINISTRATION	952,768	539,583	950,878	493,020	907,852
	UTILITY OPERATION PERSONNEL	1,195,149	732,060	1,252,420	670,523	1,211,453
	UTILITY BILLING	202,304	115,501	211,151	92,012	201,177
	UTILITY DEPRECIATION	70,000	29,973	1,151,383	29,973	1,226,366
	WATER CAPITAL	1,040,000	708,372	2,070,000	67,499	0
	SEWER CAPITAL	2,910,000	465,200	3,215,000	769,531	0
	CDBG CAPITAL OUTLAY	0	6,351	715,000	32,507	0
	REUSE CAPITAL	50,000	0	100,000	0	0
	INTERFUND TRANSFERS	1,020,000	595,000	828,000	483,000	828,000
	OTHER NONOPERATION	0	92	829,000	4	828,124
	DEBT SERVICE	1,669,544	139,949	1,831,631	223,016	265,924
	TOTAL EXPENDITURES	10,988,132	4,135,966	14,819,865	3,772,549	7,099,228
	REVENUE EXCESS OVER(UNDER) EXP	(2,555,652)	96,282	(7,014,865)	509,603	1,052,683
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CITY OF LAKE WALES  
 PRELIMINARY - BALANCE SHEET  
 AIRPORT AUTHORITY FUND - 404  
 04/30/2015

ACCOUNT #	DESCRIPTION	CURRENT FY	PRIOR FY	INCREASE (DECREASE)
-----				
	AIRPORT AUTHORITY - FUND 404			
	CASH	275,684	0	275,684
	ACCOUNTS RECEIVABLE	50	8,592	(8,542)
	DUE FROM OTHER FUNDS	0	0	0
	PREPAID	0	0	0
	NET FIXED ASSETS	7,781,986	7,978,158	(196,172)
	TOTAL ASSETS	8,057,720	7,986,750	70,970
		=====	=====	=====
	ACCOUNTS PAYABLE	136,673	0	136,673
	DUE TO OTHER FUNDS	28,323	86,253	(57,930)
	DEFERRED REVENUE	573	762	(188)
	PRIOR PERIOD ADJUSTMENT	0	0	0
	DEBT	135,795	90,726	45,069
	TOTAL LIABILITIES	301,364	177,740	123,624
		-----	-----	-----
	EXCESS REV OVER/UNDER EXP	196,969	18,242	178,727
404-272-000-000-000	Retained Earnings	7,559,387	7,790,768	(231,381)
	TOTAL FUND BALANCE	7,756,356	7,809,010	(52,654)
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	TOTAL LIAB. AND FUND BALANCE	8,057,720	7,986,750	70,970
		=====	=====	=====



CITY OF LAKE WALES  
 PRELIMINARY SCH. OF REV & EXP  
 AIRPORT AUTHORITY FUND - 404  
 04/30/2015

ACCOUNT NO.	DESCRIPTION	CURRENT FY BUDGET	YEAR TO DATE ACTUAL	PRIOR FY BUDGET	PRIOR FY ACTUAL	PRIOR - FY 09/30/2011
REVENUES						
INTERGOVERNMENTAL REVENUE						
404-331-419-000-000	FAA - Airfield Improvements	2,630,010	1,451,734	144,900	125,546	145,800
404-334-419-000-000	FDOT - Airfield Improvements	146,112	66,911	8,050	6,975	8,100
TOTAL: INTERGOVERNMENTAL REV		2,776,122	1,518,645	152,950	132,520	153,900
CHARGES FOR SERVICES						
404-341-900-000-000	Reimbursement-Airport Ad Val Taxes	2,300	2,211	2,200	2,221	2,221
404-341-900-000-100	Reimbursement - Electric-T Hangers	2,500	0	2,000	560	1,148
404-344-101-000-000	T-Hangar Rentals	46,550	23,238	45,414	26,255	45,177
404-344-102-000-000	Tie-Down Fees	300	355	500	284	397
404-344-103-000-000	Fuel Flow Charges	5,000	2,633	2,500	5,007	7,225
404-344-104-000-000	Campground Rentals	7,169	3,980	6,994	3,980	6,254
TOTAL: CHARGES FOR SERVICES		63,819	32,418	59,608	38,306	62,422
OTHER REVENUES & SOURCES						
	Interest Income	0	0	0	0	0
404-362-541-000-000	FBO Lease-Rental Mowing Credit	6,000	0	6,000	3,500	6,000
404-362-541-100-000	FBO Lease-Rental Payment	0	0	10,300	0	0
404-364-000-000-000	FBO Lease- Rental Imprv. Credit	28,558	0	18,000	6,903	11,834
TOTAL: OTHER REV. & SOURCES		34,558	0	34,300	10,403	17,834
OTHER FINANCING SOURCES						
INTER FUND TRANSFER						
404-381-001-000-000	Transfer from The General Fund	172,788	161,715	39,907	39,907	39,907
TOTAL: INTERFUND TRANSFER		172,788	161,715	39,907	39,907	39,907
TOTAL REVENUES/OTHER FIN SRCS		3,047,287	1,712,777	286,765	221,136	274,063
OPERATIONS						
	OPERATIONS	96,495	40,740	149,275	63,398	147,272
CAPITAL OUTLAY						
	CAPITAL OUTLAY	2,922,234	1,475,068	129,290	139,496	0
DEPRECIATION						
	DEPRECIATION	0	0	358,200	0	358,172
DEBT SERVICE						
	DEBT SERVICE	28,558	0	0	0	0
TOTAL EXPENDITURES		3,047,287	1,515,808	636,765	202,894	505,444
REVENUE EXCESS OVER(UNDER) EXP		0	196,969	(350,000)	18,242	(231,381)