MEMORANDUM

May 5, 2015

TO: Honorable Mayor and City Commission

VIA: Kenneth Fields, City Manager

FROM: Dorothy Ecklund, Finance Director

RE: Preliminary Financial Statements for March 31, 2015

SYNOPSIS: The preliminary financial statements report revenues received and expenditures made through the end of March 31, 2015.

The unaudited financial statements for the City of Lake Wales for the Period Ending March 31, 2015 are presented to the City Commission for review. At the end of March 2015 the City was 50% into the fiscal year.

General Fund (001), page 1:
The General Fund appears to be materially on target with revenue and expenditure expectations.

However, due to low unrestricted cash balances, the low balance of the emergency sinking fund, and various capital projects in Fiscal Year 2014'15, the Finance Department has recommended debt issuance for a period of two years for cash flow purposes. At the end of March, the General Fund cash balances are $557,778 less than the prior year compared to the same time period.

Transportation Fund (102), page 6:
The Transportation Fund appears to be materially on target with revenue and expenditure expectations.

CRA Fund (105), page 11:
The CRA fund appears to be materially on target with revenue and expenditure expectations.

Library Fund (110), page 16:
The Library Fund appears to be materially on target with revenue and expenditure expectations.

However, the Library Fund also has low unrestricted cash balances. This fund might also need use of the line of credit referenced under the General Fund.

Capital Projects Fund (330), page 23:
The Cemetery Addition in 2013 obtained $500,000 in finance but cost projects have increased to $671,934.30 (as of 3/31/2015). The capital projects fund will require funding from the General Fund.

Utility System Fund (403), page 26:
The Utility System Fund appears to be materially on target with revenue and expenditure expectations.

However, due to settlement cost of the Lake Belle litigation, in 2014 of $828,124, and various capital projects being completed within the Utility Fund, this Fund requires use of the debt issuance referenced under the General Fund. As of 3/31/2015, the Utility fund has borrowed $710,774 from the General Fund. At the end of 3/31/2015, the Utility Fund cash and investment balances are $942,165 less than the prior year compared to the same time period.

Airport Authority (404), page 29:
The Airport Authority appears to be materially on target with revenue and expenditure expectations.

However, due to the low cash balance of the General Fund, the additional cash requirements of the Cemetery Addition Project within the Capital Projects Fund, and the cash flow needs of the Utility Fund, the matching requirement of the Airport Improvements will require use of the debt issuance referenced under the General Fund.

ATTACHMENTS
Preliminary Financial Statements for March 2015 Fiscal Year to Date

PRELIMINARY - BALANCE SHEET
GENERAL FUND - 001
3/31/2015

ACCOUNT #	DESCRIPTION	CURRENT FY	PRIOR FY	INCREASE (DECREASE)
	GENERAL FUND - 001			
	Cash - Unrestricted	1,386,126	1,019,649	366,476
001-101-096-000-000	General Fund Emergency Fund 3706	100,279	1,024,533	(924,255)
001-102-001-000-000	Petty Cash (Finance Dept.)	400	400	0
	CASH	1,486,804	2,044,582	(557,778)
	ACCOUNTS RECEIVABLE	861,712	773,175	88,537
	DUE FROM OTHER FUNDS	1,069,472	278,753	790,719
	INVENTORY	59,176	55,925	3,251
	PREPAID	25,886	255,598	(229,712)
	TOTAL ASSETS	3,503,050	3,408,033	95,017
	ACCOUNTS PAYABLE	152,647	159,025	(6,378)
	DUE TO OTHER FUNDS	0	0	0
	DEPOSIT & TRUST ACCOUNTS	4,532	4,915	(383)
	ACCRUED PAYROLL & WITHHOLDING	296,764	265,686	31,078
	DEFERRED REVENUE	116,981	203,673	(86,693)
	TOTAL LIABILITIES	570,924	633,299	(62,375)
	EXCESS REV OVER/UNDER EXP	1,721,994	794,778	927,216
001-271-001-000-000	Fund Balance	1,210,133	1,979,956	(769,823)
	TOTAL FUND BALANCE	2,932,126	2,774,734	157,392
	TOTAL LIAB. AND FUND BALANCE	3,503,050	3,408,033	95,017

PRELIMINARY SCH. OF REV & EXP
GENERAL FUND - 001
3/31/2015

ACCOUNT NO.	DESCRIPTION	CURRENT FY BUDGET	YEAR TO DATE ACTUAL	PRIOR FY BUDGET	PRIOR FY ACTUAL	PRIOR - FY 09/30/2011
	REVENUES					
	TAXES					
001-311-100-000-000	Ad Valorem Taxes	3,800,800	3,274,443	3,764,352	3,072,623	3,768,495
001-314-100-000-000	Utility Service Tax - Electric	993,000	514,612	693,000	321,172	693,053
001-314-300-000-000	Utility Service Tax - Water	227,000	115,389	227,000	111,381	223,967
001-314-800-000-000	Utility Service Tax - Propane	40,000	18,955	40,000	22,989	40,820
001-315-000-000-000	Communications Svc Tax	328,800	186,384	474,000	227,788	495,953
001-316-000-000-000	Business Tax Receipts	75,000	68,258	75,000	69,431	70,763
001-319-002-000-000	Radon Tax Rev.-Collectn Fee	0	0	200	0	0
	TOTAL: TAXES	5,464,600	4,178,040	5,273,552	3,825,383	5,293,051
	LICENSES & PERMITS					
001-322-000-000-000	Building Permits	260,000	139,353	347,000	112,409	347,656
001-323-100-000-000	Franchise Fees - Electric	1,030,000	536,998	706,000	323,064	706,171
001-323-700-000-000	Franchise Fees-Solid Waste-Flr	118,000	59,000	132,000	59,000	132,864
001-325-100-000-000	Tree Removal Permit Fees	500	0	26,500	0	0
001-325-400-000-000	Site Develmt Permit & Inspect Fees	5,000	2,694	5,000	13,459	31,133
	TOTAL: LICENSES & PERMITS	1,413,500	738,045	1,216,500	507,932	1,217,824
	INTERGOVERNMENTAL REVENUE					
001-331-200-000-000	C.O.P.S. Fast Grant	0	0	40,742	0	0
001-331-304-000-000	Bullet Proof Vest Grant	0	0	0	452	1,131
001-331-600-000-000	HIDTA Award	0	12,523	0	12,601	16,073
001-333-100-000-000	PILOT-Lake Wales Housing Authority	2,500	0	2,500	0	0
001-333-200-000-000	PILOT - Water's Edge	25,000	28,346	25,000	28,775	28,775
001-335-121-000-000	State Rev. Sharing - from S/Tx	314,800	155,380	305,000	143,663	315,069
001-335-140-000-000	Mobile Home Licenses	27,000	30,555	27,000	29,117	34,153
001-335-150-000-000	Alcoholic Beverage Licenses	10,600	668	10,600	706	10,995
001-335-180-000-000	Local Government 1/2 Sales Tax	809,500	404,801	787,000	379,505	847,479
001-335-230-000-000	Firemen'S Supplemental Comp	8,160	3,420	8,160	4,380	7,480
001-337-220-000-000	Polk Sch Board - Sro	116,352	58,176	116,352	96,960	116,352
001-337-225-000-000	LW Charter Schools-Sro	58,176	29,088	58,176	29,088	59,176
001-338-200-000-000	County Business License	7,500	3,560	5,000	3,321	7,721
	TOTAL: INTERGOVERNMENTAL REV	1,379,588	726,517	1,385,530	728,568	1,444,403
	CHARGES FOR SERVICES					
001-341-100-000-000	Recording, Copy & Certifying	500	193	500	302	804
001-341-101-000-000	Sale of Maps and Publications	500	29	500	451	621
001-341-102-000-000	Police Verification-Investigations	4,000	12,416	4,000	7,393	14,861
001-341-106-000-000	Administrative Charge - Street Lght	340	350	333	0	333
001-341-123-000-000	Election Qualifying Fees	100	125	100	25	25
001-341-403-000-000	Management Fees - Water/Sewer	437,998	218,999	387,943	193,971	395,624
001-341-510-000-000	Planning & Zoning Board Fees	12,000	14,292	12,000	7,793	22,662
001-341-520-000-000	Comprehensive Planning Fees	2,000	1,340	2,000	653	653
001-341-524-000-000	Reimbursement-Building Fees	1,500	2,736	1,500	2,142	5,024

PRELIMINARY SCH. OF REV & EXP
GENERAL FUND - 001
3/31/2015

ACCOUNT NO.	DESCRIPTION	CURRENT FY BUDGET	YEAR TO DATE ACTUAL	PRIOR FY BUDGET	PRIOR FY ACTUAL	PRIOR - FY 09/30/2011
001-341-540-000-000	Bldg Official Svcs. - Frostproof	10,000	5,851	8,000	6,262	11,843
001-341-900-000-000	Reimbursement-Grove House Taxes	8,500	7,569	8,500	7,685	7,685
001-341-901-000-000	Polk Cnty Impact Fee-Coll Chrg	2,000	749	500	874	4,617
001-341-902-000-000	Polk Pub Svc Tx - Coll Fee	600	315	600	314	685
001-341-905-000-000	BCA/DCA Coll Fee for Education	0	839	0	464	683
001-342-199-000-000	Miscellaneous Police Services	500	0	500	0	0
001-342-200-000-000	Fire Service - Highland Park	9,823	9,823	9,823	9,823	9,823
001-342-201-000-000	Fire Service - Polk County	260,247	194,518	260,247	130,124	257,577
001-343-400-000-000	Garbage Fees	1,040,000	546,521	1,018,561	520,890	1,018,787
001-343-802-000-000	Cemetery - Grave Locating Fees	10,000	7,271	10,000	5,511	11,948
001-343-803-000-000	Cemetery - Lot Marking	350	75	350	82	193
001-343-804-000-000	Cemetery - Burial Space Lot	35,000	11,116	35,000	15,076	29,513
001-343-805-000-000	Cemetery - Burial Sp Mausoleum	0	2,716	0	0	0
001-343-806-000-000	Cemetery - Vault/Casket Id	400	222	400	174	346
001-343-809-000-000	Cemetery - Misc Chgs For Svc	500	220	500	85	285
001-343-810-000-000	Cemetery Installment Adm Fee	600	0	600	31	137
001-343-811-000-000	Cemetery Trust Revenue	600	0	600	0	0
001-343-900-000-000	Tree Replacement Fees	2,000	0	35,000	0	0
001-347-290-000-000	Miscellaneous Recreation Fees	0	1,200	0	0	0
	TOTAL: CHARGES FOR SERVICES	1,840,058	1,039,484	1,798,057	910,126	1,794,732
	FINES & FORFEITURES					
001-351-100-000-000	Court Fines	20,000	12,998	20,000	9,397	18,508
001-351-300-000-000	Law Enforcement Education	1,500	1,487	1,500	1,190	2,146
001-351-650-000-000	Damage Restitution	100	0	100	0	0
001-351-900-000-000	Miscellaneous Fines	150	0	150	106	106
001-354-100-000-000	Parking Fines	500	75	500	859	1,169
001-354-200-000-000	Code Enforcement Fines	10,000	31,408	17,200	9,524	17,271
	TOTAL: FINES & FORFEITURES	32,250	45,968	39,450	21,075	39,199
	MISCELLANEOUS REVENUES					
	Interest Income	7,600	2,985	15,000	4,512	7,056
001-362-010-000-000	Orange Grove - Land Lease	30,000	22,500	40,000	30,000	37,500
001-362-701-000-000	Community Center - Austin Kitchen R	4,000	133	4,000	1,161	1,554
001-362-704-000-000	Ridge League Dinner-Receipts	8,000	6,154	2,000	0	0
001-362-706-000-000	JP Austin Center Rental	2,000	669	2,000	1,312	3,683
001-362-709-000-000	Tourist Club Rental	2,000	1,664	0	1,489	2,854
001-362-710-000-000	Field Rentals	0	67	0	0	65
001-362-790-000-000	User Fees - Other Rental	2,000	796	2,000	764	1,724
001-362-800-000-000	Rental-Mike LaRosa	3,600	1,800	0	1,800	3,600
001-364-002-000-000	Loss Recoveries - Insured	0	10,878	0	381	11,704
001-364-100-000-000	Sale of Surplus Equipment	0	2,117	0	1,928	4,128
001-364-175-000-000	Gain on Sale of Capital Asset	0	0	0	(813)	1,016
001-366-025-000-000	Donations Lincoln Park-Basketball	42,000	42,000	0	0	0
001-366-050-000-000	Donations-Veterans Memorial	0	0	0	35	35
001-366-060-000-000	Donations-Cemetary Brick	0	105	0	105	385
001-366-512-000-000	Donations-League of Cities Dinner	0	550	0	0	0
001-366-521-000-000	Donations-Police Dept.	0	16,000	0	500	2,096
001-366-522-000-000	Donations-Fire Dept	1,000	500	1,000	11,025	13,175
001-366-572-200-000	Donations - Special Events	0	581	0	0	0

PRELIMINARY SCH. OF REV & EXP
GENERAL FUND - 001
3/31/2015

ACCOUNT NO.	DESCRIPTION	CURRENT FY BUDGET	YEAR TO DATE ACTUAL	PRIOR FY BUDGET	PRIOR FY ACTUAL	PRIOR - FY 09/30/2011
001-366-702-000-000	Recycling Proceeds	0	0	0	849	849
001-366-900-000-000	Donations/Miscellaneous	1,000	994	43,000	0	350
001-369-000-000-000	Other Miscellaneous Revenues	5,000	76	5,000	26	52
001-369-006-000-000	Public Notice Reimbrsmts (Ads)	0	200	0	820	1,482
001-369-010-000-000	Vendor Fees	0	90	0	0	670
001-369-012-000-000	Reimbursement-Police Special Detail	200	0	200	0	0
001-369-013-000-000	Reimb.- North West Complex Staff	0	0	0	0	5
001-369-014-000-000	Reimb-Special Events In-Kind	5,233	4,749	5,233	2,296	4,492
001-369-015-000-000	Reimbursement-Staffing Comm Center	100	488	100	1,189	2,053
001-369-016-000-000	Reimbursement - Ball Field Lights	100	0	100	0	0
001-369-017-000-000	Reimb. - Ball Field Lining/Prep.	100	0	100	0	0
001-369-200-000-000	Workers' Compensation Reimb	0	0	0	11,123	14,089
001-369-900-000-000	Other Miscellaneous Revenue	0	348	0	66	5,663
001-369-999-000-000	Other	500	8,870	502	8,676	15,588
001-369-999-999-999	Suspense - Cash Receipts	0	127	0	0	0
	TOTAL: MISCELLANEOUS REVENUES	114,433	125,440	120,235	79,244	135,869
	OTHER FINANCING SOURCES					
	INTER FUND TRANSFER					
001-381-330-000-000	Transfer from Capital Projects	0	0	131,518	0	131,518
	TOTAL: INTERFUND TRANSFER	0	0	131,518	0	131,518
	CONTRIBUTIONS FROM ENTERPRISE					
001-382-403-000-000	Contribution from Water/Sewer	1,020,000	510,000	828,000	414,000	828,000
	TOTAL: CONT FROM ENTERPRISE OP	1,020,000	510,000	828,000	414,000	828,000
	OTHER SOURCES					
001-385-000-000-000	Lease/Loan Proceeds	167,000	150,885	237,600	237,341	86,457
	TOTAL: OTHER FINANCING SOURCES	167,000	150,885	237,600	237,341	86,457
	TOTAL REVENUES/OTHER FIN SRCS	11,431,429	7,514,378	11,030,442	6,723,669	10,971,054

PRELIMINARY SCH. OF REV & EXP
GENERAL FUND - 001
3/31/2015

ACCOUNT NO.	DESCRIPTION	CURRENT FY BUDGET	YEAR TO DATE ACTUAL	PRIOR FY BUDGET	PRIOR FY ACTUAL	PRIOR - FY 09/30/2011
	CITY COMMISSION	83,590	54,239	78,191	38,348	75,381
	CITY MANAGER	217,869	121,539	253,125	109,114	251,098
	CITY CLERK	103,555	45,511	106,910	49,805	105,134
	FINANCE	279,051	154,172	253,823	124,130	252,348
	PERSONNEL	138,468	75,856	142,670	71,655	141,039
	CITY ATTORNEY	65,387	18,510	66,872	29,800	66,377
	PLANNING & ZONING	233,474	115,174	232,966	107,177	232,447
	FLEET MAINTENANCE	0	0	18,806	0	0
	FACILITIES MAINTENANCE	86,800	10,390	50,404	27,398	46,221
	INFORMATION SERVICES	184,638	66,466	152,350	79,413	118,743
	INSURANCE/RISK MANAGEMENT	0	0	0	0	0
	SUPPORT SERVICES	80,050	58,670	114,205	55,980	108,660
	MUNICIPAL ADM BLDG	64,872	28,149	75,913	33,650	75,128
	NON-DEPARTMENTAL	158,200	12,310	31,200	243,828	28,663
	POLICE DEPARTMENT	4,464,744	2,248,340	4,500,184	2,325,981	4,322,757
	FIRE CONTROL	2,443,806	1,214,033	2,675,954	1,385,077	2,665,871
	BUILDING PERMITS & INSPEC	215,151	108,462	214,880	106,329	214,056
	CODE ENFORCEMENT	58,739	22,632	51,453	17,393	48,558
	WASTE DISPOSAL	868,796	442,217	857,017	413,979	855,116
	LAKES CONSERVATION	2,000	500	2,000	0	311
	CEMETERY OP	158,241	78,926	165,351	81,976	163,497
	FIELD OPERATIONS	0	0	0	0	0
	PUBLIC SVC ADMIN	0	0	0	0	0
	OTHER TRANSPORTATION	5,433	0	5,433	0	5,433
	ECONOMIC DEVELOPEMENT	125,700	62,710	109,500	53,427	105,176
	OTHER HUMAN SERVICES	1,000	0	1,000	1,000	1,000
	LIBRARY	0	0	0	0	0
	PARKS DIVISION	528,961	280,159	907,726	303,022	904,917
	RECREATION FACILITIES	525,720	253,087	514,428	219,911	513,525
	SPECIAL EVENTS	41,103	24,581	37,636	24,996	37,622
	DEPOT	21,113	8,109	28,741	7,580	21,157
	INTERFUND TRANSFERS	172,788	287,640	57,907	17,923	380,644
	TOTAL EXPENDITURES	11,329,249	5,792,385	11,706,645	5,928,891	11,740,877
	REVENUE EXCESS OVER(UNDER) EXP	102,180	1,721,994	(676,203)	794,778	(769,823)

PRELIMINARY - BALANCE SHEET
TRANSPORTATION FUND - 102
3/31/2015

ACCOUNT #	DESCRIPTION	CURRENT FY	PRIOR FY	INCREASE (DECREASE)
	TRANSPORTATION FUND - 102			
	Cash - Unrestricted	76,794	56,620	20,174
102-104-801-003-004	Restricted Cash-Def Rev-Sidewalks	0	4,139	(4,139)
	CASH	76,794	60,759	16,035
	ACCOUNTS RECEIVABLE	128,994	103,039	25,955
	DUE FROM OTHER FUNDS	0	0	0
	TOTAL ASSETS	205,788	163,798	41,990
	ACCOUNTS PAYABLE	0	0	0
	DUE TO OTHER FUNDS	0	0	0
	DEFERRED REVENUE	0	44,639	(44,639)
	TOTAL LIABILITIES	0	44,639	(44,639)
	EXCESS REV OVER/UNDER EXP	7,223	20,251	(13,028)
102-271-001-000-000	Fund Balance	198,565	98,908	99,657
	TOTAL FUND BALANCE	205,788	119,159	86,629
	TOTAL LIAB. AND FUND BALANCE	205,788	163,798	41,990

PRELIMINARY SCH. OF REV & EXP
TRANSPORTATION FUND - 102
3/31/2015

ACCOUNT NO.	DESCRIPTION	CURRENT FY BUDGET	YEAR TO DATE ACTUAL	PRIOR FY BUDGET	PRIOR FY ACTUAL	PRIOR - FY 09/30/2011
	REVENUES					
	TAXES					
102-312-300-000-000	Polk Ninth Cent Voted Gas Tax	57,000	36,706	62,700	28,369	68,612
102-312-400-000-000	Local Option Gas Tax	384,600	200,706	357,000	185,695	415,073
102-312-405-000-000	New Local Option Gas Tax - 5C	237,650	125,163	225,950	117,485	259,935
	TOTAL: TAXES	679,250	362,575	645,650	331,549	743,619
	INTERGOVERNMENTAL REVENUE					
102-335-120-000-000	8Th Cent Motor Fuel (26.62%)	123,300	51,435	103,000	49,875	108,020
102-335-490-000-000	Motor Fuel Tax Rebate	12,500	6,829	14,000	7,164	14,219
	TOTAL: INTERGOVERNMENTAL REV	135,800	58,263	117,000	57,038	122,239
	CHARGES FOR SERVICES					
102-344-901-000-000	F.D.O.T. Right of Way Contract	23,606	17,705	23,606	5,902	23,606
102-344-902-000-000	FDOT Signal Maint Contract	17,903	0	15,949	0	15,949
102-344-903-000-000	FDOT LIght Maint Contract	72,833	0	69,613	0	69,613
	TOTAL: CHARGES FOR SERVICES	114,342	17,705	109,168	5,902	109,168
	MISCELLANEOUS REVENUES					
	Interest Income	300	0	0	0	0
102-369-000-000-000	Other Miscellaneous Revenues	500	0	500	0	4,139
	TOTAL: MISCELLANEOUS REVENUES	800	0	500	0	4,139
	OTHER FINANCING SOURCES					
	INTER FUND TRANSFER					
	TOTAL: INTERFUND TRANSFER	0	0	0	0	0
	TOTAL: OTHER FINANCING SOURCES	0	0	0	0	0
	TOTAL REVENUES/OTHER FIN SRCS	930,192	438,544	872,318	394,489	979,165
	STREET OPERATION	750,218	345,041	718,085	285,118	716,848
	STORMWATER DIVISION	24,600	607	23,178	18,201	19,909
	STREET ADMIN.	85,673	85,673	141,329	70,665	141,329

PRELIMINARY SCH. OF REV & EXP
TRANSPORTATION FUND - 102
3/31/2015

ACCOUNT NO.	DESCRIPTION	CURRENT FY BUDGET	YEAR TO DATE ACTUAL	PRIOR FY BUDGET	PRIOR FY ACTUAL	PRIOR - FY 09/30/2011
	DISASTER RECOVERY	0	0	0	0	0
	TRANSPORTATION PROJECTS	75,000	0	1,422	255	1,422
	TOTAL EXPENDITURES	935,491	431,321	884,014	374,239	879,508
	REVENUE EXCESS OVER(UNDER) EXP	(5,299)	7,223	(11,696)	20,251	99,657

PRELIMINARY - BALANCE SHEET
STREET LIGHTING FUND - 103
3/31/2015

ACCOUNT #	DESCRIPTION	CURRENT FY	PRIOR FY	INCREASE (DECREASE)
	STREET LIGHTING FUND - 103			
	CASH	14,037	11,262	2,775
	TOTAL ASSETS	14,037	11,262	2,775
	ACCOUNTS PAYABLE	0	0	0
	TOTAL LIABILITIES	0	0	0
	EXCESS REV OVER/UNDER EXP	(543)	4,422	(4,965)
103-271-001-000-000	Fund Balance	14,580	6,840	7,740
	TOTAL FUND BALANCE	14,037	11,262	2,775
	TOTAL LIAB. AND FUND BALANCE	14,037	11,262	2,775

PRELIMINARY SCH. OF REV & EXP
STREET LIGHTING FUND - 103
3/31/2015

ACCOUNT NO.	DESCRIPTION	CURRENT FY BUDGET	YEAR TO DATE ACTUAL	PRIOR FY BUDGET	PRIOR FY ACTUAL	PRIOR - FY 09/30/2011
	REVENUES					
	SPECIAL ASSESSMENT					
103-325-200-000-000	Brookshire Street Lighting	14,500	6,372	21,177	11,939	21,218
	TOTAL REVENUES/OTHER FIN SRCS	14,500	6,372	21,177	11,939	21,218
	EXPENSES					
	STREET LIGHTING	14,602	6,916	14,585	7,517	13,478
	TOTAL EXPENDITURES	14,602	6,916	14,585	7,517	13,478
	REVENUE EXCESS OVER(UNDER) EXP	(102)	(543)	6,592	4,422	7,740

PRELIMINARY - BALANCE SHEET
CRA FUND -105
3/31/2015

ACCOUNT #	DESCRIPTION	CURRENT FY	PRIOR FY	INCREASE (DECREASE)
	CRA FUND - 105			
	Cash - Unrestricted	249,323	260,804	(11,482)
105-102-010-000-000	Restricted - Escrow Business Park	100,000	100,000	0
	CASH	349,323	360,804	(11,482)
	ACCOUNTS RECEIVABLE	4,972	2,592	2,380
	DUE FROM OTHER FUNDS	0	0	0
	TOTAL ASSETS	354,295	363,396	(9,102)
	ACCOUNTS PAYABLE	0	0	0
	DEPOSIT & TRUST ACCOUNTS	100,000	100,000	0
	ACCRUED PAYROLL & WITHHOLDING	0	0	0
	DUE TO OTHER FUNDS	0	0	0
	TOTAL LIABILITIES	100,000	100,000	0
	EXCESS REV OVER/UNDER EXP	84,954	(90,470)	175,424
105-271-001-000-000	Fund Balance	169,341	353,867	(184,526)
	TOTAL FUND BALANCE	254,295	263,396	(9,102)
	TOTAL LIAB. AND FUND BALANCE	354,295	363,396	(9,102)

PRELIMINARY SCH. OF REV & EXP
CRA FUND - 105
3/31/2015

ACCOUNT NO.	DESCRIPTION	CURRENT FY BUDGET	YEAR TO DATE ACTUAL	PRIOR FY BUDGET	PRIOR FY ACTUAL	PRIOR - FY 09/30/2011
	REVENUES					
	TAXES					
105-311-200-000-000	City Tax Increment Area 1	70,792	70,792	77,131	76,947	77,037
105-311-400-000-000	City Tax Increment Area 3	19,908	19,908	22,115	22,062	22,162
105-311-600-000-000	City Tax Increment Area 2	458,846	458,846	454,043	452,954	450,163
	TOTAL: TAXES	549,546	549,546	553,289	551,963	549,362
	INTERGOVERNMENTAL REVENUE					
105-337-220-000-000	LWHA Officer Contribution	29,131	14,280	28,560	14,036	28,316
105-338-300-000-000	County Tax Increment Area 1	55,362	55,096	61,141	61,604	61,604
105-338-500-000-000	County Tax Increment Area 3	13,641	13,838	17,531	17,744	17,723
105-338-700-000-000	County Tax InCRement CRA Exp	380,300	379,504	359,916	359,807	359,216
	TOTAL: INTERGOVERNMENTAL REV	478,434	462,718	467,148	453,192	466,859
	MISCELLANEOUS REVENUES					
	Interest Income	1,000	0	1,200	0	1,200
105-364-200-000-000	Sale of Land	0	24,322	0	0	0
	TOTAL: MISCELLANEOUS REVENUES	1,000	24,322	1,200	0	1,200
	OTHER FINANCING SOURCES					
	INTER FUND TRANSFER					
	TOTAL: INTERFUND TRANSFER	0	0	0	0	0
	OTHER SOURCES					
	TOTAL: OTHER FINANCING SOURCES	0	0	0	0	0
	TOTAL REVENUES/OTHER FIN SRCS	1,028,980	1,036,586	1,021,637	1,005,155	1,017,421
	EXPENDITURES					
	CRA - ECONOMIC DEVELOPMENT	57,480	35,468	86,326	41,751	85,682
	CRA - COMMUNITY REDEVELOPMENT	111,562	56,226	140,271	77,668	140,151
	CRA - COMMUNITY POLICING	0	0	0	0	0
	CRA - CODE ENFORCEMENT	0	0	0	93	0
	CAPITAL OUTLAY	0	0	10,325	10,325	10,325
	TRANSFERS	859,938	859,938	965,789	965,789	965,789
	TOTAL EXPENDITURES	1,028,980	951,632	1,202,711	1,095,625	1,201,947

PRELIMINARY SCH. OF REV & EXP
CRA FUND - 105
3/31/2015

ACCOUNT NO.	DESCRIPTION	CURRENT FY BUDGET	YEAR TO DATE ACTUAL	PRIOR FY BUDGET	PRIOR FY ACTUAL	PRIOR - FY 09/30/2011
	REVENUE EXCESS OVER(UNDER) EXP	0	84,954	(181,074)	(90,470)	(184,526)

PRELIMINARY - BALANCE SHEET
POLICE FORFEITURES FUND - 106
3/31/2015

ACCOUNT #	DESCRIPTION	CURRENT FY	PRIOR FY	INCREASE (DECREASE)
	POLICE FORFEITURE FUND - 106			
	CASH	39,162	48,914	(9,752)
	ACCOUNTS RECEIVABLE	0	0	0
	DUE FROM OTHER FUNDS	0	0	0
	TOTAL ASSETS	39,162	48,914	(9,752)
	ACCOUNTS PAYABLE	0	0	0
	ACCRUED PAYROLL & WITHHOLDING	0	0	0
	DUE TO OTHER FUNDS	123	0	123
	TOTAL LIABILITIES	123	0	123
	EXCESS REV OVER/UNDER EXP	3,904	(14)	3,919
106-271-001-000-000	Fund Balance	35,135	48,928	(13,793)
	TOTAL FUND BALANCE	39,039	48,914	(9,875)
	TOTAL LIAB. AND FUND BALANCE	39,162	48,914	(9,752)

PRELIMINARY SCH. OF REV & EXP
POLICE FORFEITURE FUND - 106
3/31/2015

ACCOUNT NO.	DESCRIPTION	CURRENT FY BUDGET	YEAR TO DATE ACTUAL	PRIOR FY BUDGET	PRIOR FY ACTUAL	PRIOR - FY 09/30/2011
	REVENUES					
	FINES & FORFEITS					
106-351-900-000-000	Forfeitures - Police Dept	20,000	17,061	20,000	11,196	19,393
	TOTAL: FINES & FORFEITURES	20,000	17,061	20,000	11,196	19,393
	MISCELLANEOUS REVENUES					
	Interest Income	0	48	50	64	120
	TOTAL: MISCELLANEOUS REVENUES	0	48	50	64	120
	OTHER FINANCING SOURCES					
	INTER FUND TRANSFER					
	TOTAL: INTERFUND TRANSFER	0	0	0	0	0
	OTHER SOURCES					
	TOTAL: OTHER FINANCING SOURCES	0	0	0	0	0
	TOTAL REVENUES/OTHER FIN SRCS	20,000	17,110	20,050	11,260	19,513
	EXPENDITURES					
	OPERATING	15,000	13,205	36,000	11,274	33,306
	CAPITAL OUTLAY	0	0	0	0	0
	TRANSFERS	0	0	0	0	0
	TOTAL EXPENDITURES	15,000	13,205	36,000	11,274	33,306
	REVENUE EXCESS OVER(UNDER) EXP	5,000	3,904	(15,950)	(14)	(13,793)

PRELIMINARY - BALANCE SHEET
LIBRARY FUND - 110
3/31/2015

ACCOUNT #	DESCRIPTION	CURRENT FY	PRIOR FY	INCREASE (DECREASE)
	LIBRARY FUND - 110			
	Cash - Unrestricted	214,538	142,116	72,421
110-102-001-000-000	Petty Cash - Books By Mail	50	50	0
110-101-062-000-000	Library Impact Fees 3771	150,195	24,227	125,968
110-101-075-000-000	Cert of Deposit -Library Impact Fee	0	151,143	(151,143)
	CASH	364,782	317,536	47,246
	ACCOUNTS RECEIVABLE	0	0	0
	DUE FROM OTHER FUNDS	0	0	0
	PREPAID	3,893	5,283	(1,390)
	TOTAL ASSETS	368,675	322,819	45,856
	ACCOUNTS PAYABLE	0	0	0
	ACCRUED PAYROLL & WITHHOLDING	24,092	3,522	20,570
	TOTAL LIABILITIES	24,092	3,522	20,570
	EXCESS REV OVER/UNDER EXP	221,037	106,325	114,711
110-271-001-000-000	Fund Balance	123,547	212,764	(89,216)
	TOTAL FUND BALANCE	344,584	319,089	25,495
	TOTAL LIAB. AND FUND BALANCE	368,675	322,611	46,065

PRELIMINARY SCH. OF REV & EXP
LIBRARY FUND - 110
3/31/2015

ACCOUNT NO.	DESCRIPTION	CURRENT FY BUDGET	YEAR TO DATE ACTUAL	PRIOR FY BUDGET	PRIOR FY ACTUAL	PRIOR - FY 09/30/2011
	REVENUES					
	TAXES					
110-311-100-000-000	Ad Valorem Taxes	377,500	325,033	373,940	318,045	374,061
	TOTAL: TAXES	377,500	325,033	373,940	318,045	374,061
	INTERGOVERNMENTAL REVENUE					
110-338-001-000-000	Polk County - Intergov. Rev.	205,000	112,934	207,018	103,509	207,018
110-338-005-000-000	Polk County Books By Mail	225,000	225,000	225,000	112,500	225,000
	TOTAL: INTERGOVERNMENTAL REV	430,000	337,934	432,018	216,009	432,018
	CHARGES FOR SERVICES					
110-341-000-000-000	Reimbursement of Expense	0	27	0	14	33
110-347-250-000-000	Special Interest Classes	8,000	4,775	7,200	4,082	7,196
	TOTAL: CHARGES FOR SERVICES	8,000	4,801	7,200	4,096	7,229
	IMPACT FEES					
110-363-221-000-000	Impact Fees - Library	25,000	11,455	27,400	6,107	27,432
	TOTAL IMPACT FEES	(25,000)	(11,455)	(27,400)	(6,107)	(27,432)
	MISCELLANEOUS REVENUES					
	Interest Income	4,500	155	1,320	360	1,116
110-362-790-000-000	User Fees -Library	100	0	0	0	0
110-366-001-000-000	Contribution - LW Library Assn	9,500	7,197	7,900	4,164	7,896
110-366-025-000-000	Donations-Books By Mail	25	124	185	25	182
110-369-999-000-000	Other	0	0	3,000	3,000	3,000
	TOTAL: MISCELLANEOUS REVENUES	14,125	7,476	12,405	7,549	12,195
	OTHER FINANCING SOURCES					
	INTER FUND TRANSFER					
	TOTAL: INTERFUND TRANSFER	0	0	0	0	0
	TOTAL REVENUES/OTHER FIN SRCS	854,625	686,699	852,963	551,806	852,935
110-571-400-112-100	Regular Salaries	400,344	203,652	410,726	204,128	410,724

PRELIMINARY SCH. OF REV & EXP
LIBRARY FUND - 110
3/31/2015

ACCOUNT NO.	DESCRIPTION	CURRENT FY BUDGET	YEAR TO DATE ACTUAL	PRIOR FY BUDGET	PRIOR FY ACTUAL	PRIOR - FY 09/30/2011
110-571-400-114-100	Overtime	200	0	20	0	17
110-571-400-121-000	F.I.C.A. Taxes	30,642	15,156	30,523	15,164	30,520
110-571-400-122-100	Retirement-General Pension	33,646	17,107	38,904	19,392	38,902
110-571-400-123-100	Life Insurance	1,233	390	993	579	992
110-571-400-123-200	Health Insurance	67,580	34,034	67,238	33,777	67,238
110-571-400-124-000	Workers Compensation	829	238	1,322	461	1,283
110-571-400-331-900	Prof Serv - Other	75	0	75	0	0
110-571-400-332-100	Annual Audit	300	0	0	0	0
110-571-400-334-900	Contract Services - Other	7,500	3,534	7,820	3,470	7,818
110-571-400-340-200	Travel Expense Reimbursements	0	0	150	0	117
110-571-400-340-220	Mileage-Meeting & Conference	100	0	0	0	0
110-571-400-341-400	Freight	0	8	50	30	45
110-571-400-343-102	Electricity--Bldgs	19,000	9,602	22,110	7,903	22,106
110-571-400-343-112	Contract Service-Energy Savings	3,000	4,648	8,255	3,859	8,253
110-571-400-343-200	Water & Sewer	2,500	1,185	2,061	956	2,061
110-571-400-347-900	Printing - Other	0	84	0	0	0
110-571-400-349-700	Taxes and Assessments	250	175	250	175	250
110-571-400-352-900	Operating Supplies-Misc	3,000	964	2,775	1,302	2,772
110-571-400-354-300	Training and Education	200	0	40	0	39
110-571-400-431-134	Professional Services-HR	200	0	0	0	0
110-571-400-434-134	Contract Services-HR	250	59	303	144	303
110-571-400-434-192	Contract Services - Facilities	2,500	1,450	1,950	1,165	1,944
110-571-400-441-193	Postage	1,000	599	1,128	521	1,127
110-571-400-441-293	Telecommunications	4,500	1,522	2,919	783	2,918
110-571-400-444-193	Leases - Copier	783	326	848	391	848
110-571-400-444-293	Leases - Other IT	536	249	441	162	438
110-571-400-446-192	M&R - Facilities	7,000	489	13,231	12,161	13,230
110-571-400-446-392	M&R-Air Conditioning	1,500	0	2,301	746	2,302
110-571-400-449-193	Copier Metering Chgs	235	138	235	76	199
110-571-400-451-196	Paper Supplies	500	307	567	304	562
110-571-400-452-192	Operating Supplies-Janitorial	1,500	1,130	1,201	877	1,200
110-571-400-452-193	Operating Supplies - Printer	600	513	1,045	692	1,043
110-571-400-452-196	Operating Supplies-Office	1,200	1,125	860	257	858
110-571-400-452-291	Operating Supplies - Fuel	50	0	50	42	42
110-571-400-452-292	Operating Supplies - Other Bldg	500	35	118	93	118
110-571-400-452-293	Operating Supplies - Software	300	0	295	0	276
110-571-400-452-493	Operating Supplies - IT	2,500	208	3,810	2,883	3,809
110-571-400-912-192	Labor Chgs--Facilities	11,510	10,296	18,593	9,129	18,592
110-571-400-912-193	Labor - IT	4,500	4,393	7,860	3,198	7,859
110-571-400-945-195	Insurance--Gen. Liability	25,285	9,852	37,559	22,358	37,559
110-571-500-348-000	Advertising & Promotional	0	462	0	0	0
110-571-500-352-900	Operating Supplies - Misc	0	799	0	0	0
110-571-500-452-493	Operating Equip - IT	0	1,239	0	0	0
	LIBRARY FUND	843,696	440,999	880,667	424,428	878,352
	CAPITAL OUTLAY	66,535	24,664	71,119	21,053	63,799
	TOTAL EXPENDITURES	910,231	465,663	951,786	445,480	942,151
	REVENUE EXCESS OVER(UNDER) EXP	(55,606)	221,037	(98,823)	106,325	(89,216)

PRELIMINARY - BALANCE SHEET
LAW ENF BLOCK GRT FUND - 116
3/31/2015

ACCOUNT #	DESCRIPTION	CURRENT FY	PRIOR FY	INCREASE (DECREASE)
	LAW ENFORCEMENT BLOCK GRANT			
	CASH	0	0	0
	ACCOUNTS RECEIVABLE	5,019	3,060	1,959
	DUE FROM OTHER FUNDS	0	0	0
	TOTAL ASSETS	5,019	3,060	1,959
	ACCOUNTS PAYABLE	0	0	0
	ACCRUED PAYROLL & WITHHOLDING	0	0	0
	DUE TO OTHER FUNDS	5,019	3,060	1,959
	TOTAL LIABILITIES	5,019	3,060	1,959
	EXCESS REV OVER/UNDER EXP	0	0	0
	TOTAL FUND BALANCE	0	0	0
	TOTAL LIAB. AND FUND BALANCE	5,019	3,060	1,959

PRELIMINARY SCH. OF REV & EXP
LAW ENF BLOCK GRT FUND - 116
3/31/2015

ACCOUNT NO.	DESCRIPTION	CURRENT FY BUDGET	YEAR TO DATE ACTUAL	PRIOR FY BUDGET	PRIOR FY ACTUAL	PRIOR - FY 09/30/2011
	REVENUES					
	INTERGOVERNMENTAL					
116-331-200-000-000	FDOT Grant Revenue	0	0	15,996	0	15,996
116-331-300-000-000	Byrne Grant - JAG D (Direct)	4,000	4,346	4,000	3,060	3,048
116-331-305-000-000	Byrne Grant - JAG - C (Countywide)	10,000	673	10,535	0	10,535
	TOTAL: INTERGOVERNMENTAL	14,000	5,019	30,531	3,060	29,579
	MISCELLANEOUS REVENUES					
	Interest Income	0	0	0	0	0
	TOTAL: MISCELLANEOUS REVENUES	0	0	0	0	0
	OTHER FINANCING SOURCES					
	INTER FUND TRANSFER					
116-381-106-000-000	Transfer from Police Forfeiture	0	0	6,665	0	6,665
	TOTAL: INTERFUND TRANSFER	0	0	6,665	0	6,665
	OTHER SOURCES					
	TOTAL: OTHER FINANCING SOURCES	0	0	0	0	0
	TOTAL REVENUES/OTHER FIN SRCS	14,000	5,019	37,196	3,060	36,244
	EXPENDITURES					
116-521-000-352-050	Operating Supplies - Equipment	0	0	0	3,060	19,056
116-521-000-449-300	Other Oblig. - Budget Amend.	0	0	15,996	0	0
116-521-000-664-911	Voice Vehicle	0	0	17,200	0	17,188
116-521-000-664-912	Video/Cameras	0	0	4,000	0	0
116-521-000-664-990	Other Equipment	14,000	5,019	0	0	0
	TOTAL EXPENDITURES	14,000	5,019	37,196	3,060	36,244
	REVENUE EXCESS OVER(UNDER) EXP	0	0	0	0	0

PRELIMINARY - BALANCE SHEET
DEBT SERVICE FUND - 201
3/31/2015

ACCOUNT #	DESCRIPTION	CURRENT FY	PRIOR FY	INCREASE (DECREASE)
	DEBT SERVICE FUND - 201			
	CASH	1,090,245	1,581,527	(491,282)
	DUE FROM OTHER FUNDS	0	0	0
	TOTAL ASSETS	1,090,245	1,581,527	(491,282)
	DUE TO OTHER FUNDS	0	0	0
	TOTAL LIABILITIES	0	0	0
	EXCESS REV OVER/UNDER EXP	(858,179)	(351,030)	(507,149)
201-271-001-000-000	Fund Balance	1,948,424	1,932,558	15,866
	TOTAL FUND BALANCE	1,090,245	1,581,527	(491,282)
	TOTAL LIAB. AND FUND BALANCE	1,090,245	1,581,527	(491,282)

PRELIMINARY SCH. OF REV & EXP
DEBT SERVICE FUND - 201
3/31/2015

ACCOUNT NO.	DESCRIPTION	CURRENT FY BUDGET	YEAR TO DATE ACTUAL	PRIOR FY BUDGET	PRIOR FY ACTUAL	PRIOR - FY 09/30/2011
	REVENUES					
	TAXES					
201-314-100-000-000	Utility Taxes--Electricity	263,000	131,500	654,932	327,466	654,932
201-315-000-000-000	Communication Svc Tax(Series 2013)	150,000	50,000	40,000	16,550	26,384
	TOTAL: TAXES	413,000	181,500	694,932	344,016	681,316
	LICENSES & PERMITS					
201-313-100-000-000	Franchise Fees - Electricity	0	0	382,938	191,469	382,938
	TOTAL: LICENSES & PERMITS	0	0	382,938	191,469	382,938
	IMPACT FEES					
201-363-222-000-000	Impact Fees - Fire South	5,900	5,168	5,900	6,016	16,487
	TOTAL: IMPACT FEES	5,900	5,168	5,900	6,016	16,487
	MISCELLANEOUS REVENUES					
	Interest Income	0	20	0	3	10
	TOTAL: MISCELLANEOUS REVENUES	0	20	0	3	10
	OTHER FINANCING SOURCES					
	INTER FUND TRANSFER					
201-381-102-000-000	Transfer from Transportation	85,673	85,673	141,329	70,665	141,329
201-381-105-000-000	Transfer from CRA Fund	859,938	859,938	965,789	965,789	965,789
	TOTAL: INTERFUND TRANSFER	945,611	945,611	1,107,118	1,036,454	1,107,118
	TOTAL REVENUES/OTHER FIN SRCS	1,364,511	1,132,299	2,190,888	1,577,958	2,187,869
	DEBT SERVICE - PRINCIPAL	1,903,743	1,779,986	1,711,539	1,711,539	1,741,417
	DEBT SERVICE - INTEREST & FEES	384,538	210,491	430,502	217,449	430,585
	TOTAL EXPENDITURES	2,288,281	1,990,478	2,142,041	1,928,988	2,172,003
	REVENUE EXCESS OVER(UNDER) EXP	(923,770)	(858,179)	48,847	(351,030)	15,866

PRELIMINARY - BALANCE SHEET
CAPITAL PROJECT FUND - 330
3/31/2015

ACCOUNT #	DESCRIPTION	CURRENT FY	PRIOR FY	INCREASE (DECREASE)
	CAPITAL PROJECT FUND - 330			
	Cash - Unrestricted	0	7,365	(7,365)
330-101-062-000-000	Fire North Rescue Impact Fee 3755	11,076	2,954	8,121
330-101-063-000-000	Police Services Impact Fee 1438	192,969	156,474	36,495
330-101-064-000-000	Parks & Recreation Impact Fee 1420	254,999	66,254	188,745
330-101-075-000-000	Cert of Deposit-Park/Rec Impact Fee	0	245,467	(245,467)
330-101-100-000-000	Series 2013 - Fire	0	117,607	(117,607)
330-101-200-000-000	Series 2013- Cemetery	2,500	465,912	(463,412)
	CASH	461,544	1,062,033	(600,490)
	ACCOUNTS RECEIVABLE	43,541	8,484	35,057
	DUE FROM OTHER FUNDS	0	0	0
	TOTAL ASSETS	505,085	1,070,517	(565,433)
	ACCOUNTS PAYABLE	53,158	15,182	37,976
	DEFERRED REVENUE	5,075	0	5,075
	DUE TO OTHER FUNDS	325,232	73,050	252,182
	TOTAL LIABILITIES	383,466	88,232	295,234
	EXCESS REV OVER/UNDER EXP	(574,857)	(894,287)	319,430
330-271-001-000-000	Fund Balance	696,476	1,876,572	(1,180,097)
	TOTAL FUND BALANCE	121,619	982,285	(860,666)
	TOTAL LIAB. AND FUND BALANCE	505,085	1,070,517	(565,433)

PRELIMINARY SCH. OF REV & EXP
CAPITAL PROJECT FUND - 330
3/31/2015

ACCOUNT NO.	DESCRIPTION	CURRENT FY BUDGET	YEAR TO DATE ACTUAL	PRIOR FY BUDGET	PRIOR FY ACTUAL	PRIOR - FY 09/30/2011
	REVENUES					
	INTERGOVERNMENTAL REVENUE					
330-334-721-000-000	RTP Grant-Lake Wales Trail	0	0	160,000	0	52,211
330-334-727-000-000	FRDAP Grant - Skate Park	50,000	0	0	0	0
330-334-729-000-000	Grant-Premier Streets LW Project	0	0	25,000	0	19,925
	TOTAL: INTERGOVERNMENTAL REV	50,000	0	185,000	0	72,136
	IMPACT FEES					
330-363-220-000-000	Impact Fees- Police	10,000	12,128	31,000	7,052	31,027
330-363-222-000-000	Impact Fees - Fire North	8,400	9,117	25,900	5,915	25,888
330-363-270-000-000	Impact Fees- Culture/Rec	6,000	16,519	59,500	13,248	59,510
	TOTAL IMPACT FEES	(24,400)	(37,764)	(116,400)	(26,215)	(116,425)
	MISCELLANEOUS REVENUES					
	Interest Income	2,500	1,001	3,838	2,339	3,499
	TOTAL: MISCELLANEOUS REVENUES	2,500	1,001	3,838	2,339	3,499
	OTHER FINANCING SOURCES					
	INTER FUND TRANSFER					
330-381-001-000-000	Transfer from General Fund	0	125,926	0	0	15,737
	TOTAL: INTERFUND TRANSFER	0	125,926	0	0	15,737
	TOTAL REVENUES/OTHER FIN SRCS	76,900	164,690	305,238	28,555	207,798
	EXPENDITURES					
330-522-622-001-000	Fire Sub-Station - North Side	0	0	1,200,000	851,864	955,087
330-522-622-001-010	C/O Fire SubStatation - Non Constr.	0	0	72,000	28,205	71,806
330-522-622-003-000	Cemetery - New Addition	600,000	555,354	500,000	34,088	116,580
330-572-000-663-003	Skate Park - Equipment	70,000	0	0	0	0
330-572-000-663-020	Lake Wales Trails Extension	0	184,193	107,650	5,098	70,428
330-572-200-349-900	Other Misc Charges	0	0	1,900	12	1,873
330-572-663-011-000	Crystal Lake Park-Picnic Tables	0	0	0	1,769	0
330-572-663-012-000	Lake Wailes Park-Parking Improve	0	0	25,000	0	2,238
330-572-663-013-000	Mstr Plan-LW Pk Horseshoe/Fish Pier	0	0	25,000	0	0
330-572-663-100-000	C/O - Fence for Stuart Park	0	0	18,500	635	18,440
330-573-100-663-200	C/O - Premier Streets	0	0	19,950	1,172	19,925
330-581-000-991-001	Transfer to General Fund	0	0	131,518	0	131,518
	TOTAL EXPENDITURES	670,000	739,547	2,101,518	922,842	1,387,894
	REVENUE EXCESS OVER(UNDER) EXP	(593,100)	(574,857)	(1,796,280)	(894,287)	(1,180,097)

PRELIMINARY SCH. OF REV & EXP
CAPITAL PROJECT FUND - 330
3/31/2015

ACCOUNT NO.	DESCRIPTION	CURRENT FY BUDGET	YEAR TO DATE ACTUAL	PRIOR FY BUDGET	PRIOR FY ACTUAL	PRIOR - FY 09/30/2011
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PRELIMINARY - BALANCE SHEET
UTILITY SYSTEM FUND - 403
3/31/2015

ACCOUNT #	DESCRIPTION	CURRENT FY	PRIOR FY	INCREASE (DECREASE)
	UTILITY SYSTEM - FUND 403			
	CASH & INV. - UNRESTRICTED	1,234	549,362	(548,127)
	CASH & INV. - SEWER IMPACT FEE	1,212,294	1,201,806	10,488
	CASH & INV. - WATER IMPACT FEE	136,120	460,555	(324,435)
	CASH & INV. - DEBT SERVICE SIN	743,761	823,851	(80,090)
403-103-010-000-000	Utilities Emergency Sinking Fund 80	142,534	142,177	357
403-104-801-001-160	Utilty Cash-Customer Deposits	735,978	684,618	51,361
403-104-801-001-161	Funding for CRA Bond Projects	0	571,784	(571,784)
403-104-801-001-165	C Street Sewer Project - Escrow	2,846	60,389	(57,543)
	CASH & INV. - RESERVE ACCOUNTS	881,358	1,458,968	(577,610)
	TOTAL CASH & INVESTMENTS	2,974,767	4,494,542	(1,519,775)
	ACCOUNTS RECEIVABLE	1,000,063	887,927	112,136
	DUE FROM OTHER FUNDS	0	0	0
	INVENTORY	173,835	149,050	24,785
	PREPAID	6,572	2,621	3,950
	NET FIXED ASSETS	35,176,515	33,654,763	1,521,752
	UNAMORTIZED BOND ISSUE COSTS	(3,911)	33,274	(37,185)
	TOTAL ASSETS	39,327,840	39,222,177	105,663
	ACCOUNTS PAYABLE	94,930	47,590	47,340
	ACCRUED LIABILITIES	848,956	120,867	728,089
	ACCRUED INTEREST	105,774	167,331	(61,557)
	CUSTOMER DEPOSITS	737,089	685,508	51,581
	ACCRUED PAYROLL & WITHHOLDING	107,724	92,025	15,699
	DEFERRED REVENUE	239,434	251,062	(11,628)
	DEBT	9,752,108	11,207,147	(1,455,039)
	TOTAL LIABILITIES	11,886,016	12,571,530	(685,515)
	EXCESS REV OVER/UNDER EXP	245,802	470,123	(224,320)
403-272-000-000-000	Retained Earnings	27,196,022	26,180,524	1,015,498
	TOTAL FUND BALANCE	27,441,824	26,650,647	791,178

PRELIMINARY - BALANCE SHEET
UTILITY SYSTEM FUND - 403
3/31/2015

ACCOUNT #	DESCRIPTION	CURRENT FY	PRIOR FY	INCREASE (DECREASE)
	TOTAL LIAB. AND FUND BALANCE	39,327,840	39,222,177	105,663

PRELIMINARY SCH. OF REV & EXP
UTILITY SYSTEM FUND - 403
3/31/2015

ACCOUNT NO.	DESCRIPTION	CURRENT FY BUDGET	YEAR TO DATE ACTUAL	PRIOR FY BUDGET	PRIOR FY ACTUAL	PRIOR - FY 09/30/2011
	REVENUES					
	CHARGES FOR SERVICES	6,790,000	3,376,400	6,755,500	3,289,244	6,649,031
	INTEREST INCOME	6,480	2,471	6,500	3,938	7,496
	GRANTS	750,000	113,377	715,000	88,892	635,889
	DEBT PROCEEDS	525,000	0	0	0	0
	OTHER REVENUE & SOURCES:					
403-362-200-000-000	Lease - Telecommunication Site	185,000	102,775	200,000	96,686	183,572
403-363-230-000-000	Water Impact Fees	75,000	42,913	50,000	28,467	130,823
403-363-235-000-000	Sewer Impact Fees	100,000	54,314	75,000	46,676	214,505
403-364-100-000-000	Sale of Surplus Equipment	0	203	0	2,210	5,593
403-369-902-000-000	Bad Debt Recovery - Water	1,000	12	3,000	3	3
403-381-001-000-000	Transfer from Gen Fund	0	0	0	0	325,000
	TOTAL: OTHER REV. & SOURCES	361,000	200,217	328,000	174,042	859,495
	TOTAL REVENUES/OTHER FIN SRCS	8,432,480	3,692,465	7,805,000	3,556,117	8,151,911
	WATER PLANT OPERATION	868,149	356,357	796,430	381,085	793,334
	SEWER PLANT OPERATION	924,845	324,035	793,850	327,147	786,735
	REUSE WATER OPERATION	85,373	25,223	75,122	20,504	50,263
	UTILITY ADMINISTRATION	952,768	436,996	950,878	421,179	907,852
	UTILITY OPERATION PERSONNEL	1,195,149	587,347	1,252,420	579,640	1,211,453
	UTILITY BILLING	202,304	88,152	211,151	72,545	201,177
	UTILITY DEPRECIATION	70,000	25,692	1,151,383	25,692	1,226,366
	WATER CAPITAL	1,040,000	605,132	2,070,000	63,135	0
	SEWER CAPITAL	2,910,000	361,258	3,215,000	561,812	0
	CDBG CAPITAL OUTLAY	0	6,071	715,000	27,800	0
	REUSE CAPITAL	50,000	0	100,000	0	0
	INTERFUND TRANSFERS	1,020,000	510,000	828,000	414,000	828,000
	OTHER NONOPERATION	0	89	829,000	(4)	828,124
	DEBT SERVICE	1,669,544	120,311	1,831,631	191,459	265,924
	TOTAL EXPENDITURES	10,988,132	3,446,662	14,819,865	3,085,994	7,099,228
	REVENUE EXCESS OVER(UNDER) EXP	(2,555,652)	245,802	(7,014,865)	470,123	1,052,683

PRELIMINARY - BALANCE SHEET
AIRPORT AUTHORITY FUND - 404
3/31/2015

ACCOUNT #	DESCRIPTION	CURRENT FY	PRIOR FY	INCREASE (DECREASE)
	AIRPORT AUTHROITY - FUND 404			
	CASH	0	0	0
	ACCOUNTS RECEIVABLE	50	103,260	(103,210)
	DUE FROM OTHER FUNDS	0	0	0
	PREPAID	0	0	0
	NET FIXED ASSETS	7,781,986	7,978,158	(196,172)
	TOTAL ASSETS	7,782,036	8,081,418	(299,382)
	ACCOUNTS PAYABLE	136,673	0	136,673
	DUE TO OTHER FUNDS	28,323	202,621	(174,298)
	DEFERRED REVENUE	573	762	(188)
	PRIOR PERIOD ADJUSTMENT	0	0	0
	DEBT	135,795	91,712	44,083
	TOTAL LIABILITIES	301,364	295,095	6,269
	EXCESS REV OVER/UNDER EXP	(78,715)	(4,445)	(74,270)
404-272-000-000-000	Retained Earnings	7,559,387	7,790,768	(231,381)
	TOTAL FUND BALANCE	7,480,671	7,786,323	(305,651)
	TOTAL LIAB. AND FUND BALANCE	7,782,036	8,081,418	(299,382)

PRELIMINARY SCH. OF REV & EXP
AIRPORT AUTHORITY FUND - 404
3/31/2015

ACCOUNT NO.	DESCRIPTION	CURRENT FY BUDGET	YEAR TO DATE ACTUAL	PRIOR FY BUDGET	PRIOR FY ACTUAL	PRIOR - FY 09/30/2011
	REVENUES					
	INTERGOVERNMENTAL REVENUE					
404-331-419-000-000	FAA - Airfield Improvements	2,630,010	1,204,398	144,900	97,825	145,800
404-334-419-000-000	FDOT - Airfield Improvements	146,112	36,700	8,050	5,435	8,100
	TOTAL: INTERGOVERNMENTAL REV	2,776,122	1,241,098	152,950	103,260	153,900
	CHARGES FOR SERVICES					
404-341-900-000-000	Reimbursement-Airport Ad Val Taxes	2,300	2,211	2,200	2,221	2,221
404-341-900-000-100	Reimbursement - Electric-T Hangers	2,500	0	2,000	480	1,148
404-344-101-000-000	T-Hangar Rentals	46,550	19,981	45,414	22,470	45,177
404-344-102-000-000	Tie-Down Fees	300	355	500	284	397
404-344-103-000-000	Fuel Flow Charges	5,000	2,633	2,500	3,509	7,225
404-344-104-000-000	Campground Rentals	7,169	3,412	6,994	3,412	6,254
	TOTAL: CHARGES FOR SERVICES	63,819	28,592	59,608	32,375	62,422
	OTHER REVENUES & SOURCES					
	Interest Income	0	0	0	0	0
404-362-541-000-000	FBO Lease-Rental Mowing Credit	6,000	0	6,000	3,000	6,000
404-362-541-100-000	FBO Lease-Rental Payment	0	0	10,300	0	0
404-364-000-000-000	FBO Lease- Rental Imprv. Credit	28,558	0	18,000	5,917	11,834
	TOTAL: OTHER REV. & SOURCES	34,558	0	34,300	8,917	17,834
	OTHER FINANCING SOURCES					
	INTER FUND TRANSFER					
404-381-001-000-000	Transfer from The General Fund	172,788	161,715	39,907	17,923	39,907
	TOTAL: INTERFUND TRANSFER	172,788	161,715	39,907	17,923	39,907
	TOTAL REVENUES/OTHER FIN SRCS	3,047,287	1,431,405	286,765	162,475	274,063
	OPERATIONS	96,495	35,052	149,275	55,424	147,272
	CAPITAL OUTLAY	2,922,234	1,475,068	129,290	111,495	0
	DEPRECIATION	0	0	358,200	0	358,172
	DEBT SERVICE	28,558	0	0	0	0
	TOTAL EXPENDITURES	3,047,287	1,510,120	636,765	166,920	505,444
	REVENUE EXCESS OVER(UNDER) EXP	0	(78,715)	(350,000)	(4,445)	(231,381)