

MEMORANDUM

April 7, 2015

TO: Honorable Mayor and City Commission
VIA: Kenneth Fields, City Manager
FROM: Dorothy Ecklund, Finance Director
RE: Preliminary Financial Statements for February 28, 2015
SYNOPSIS: The preliminary financial statements report revenues received and expenditures made through the end of February 28, 2015.

The unaudited financial statements for the City of Lake Wales for the Period Ending February 28, 2015 are presented to the City Commission for review. At the end of February 2015 the City was 42% into the fiscal year.

General Fund (001), page 2:

The General Fund appears to be materially on target with revenue and expenditure expectations.

However, due to low unrestricted cash balances, the low balance of the emergency sinking fund, and various capital projects in Fiscal Year 2014'15, the Finance Department strongly recommended a line of credit, in the amount of two million dollars for a period of two years, for cash flow needs.

Transportation Fund (102), page 7:

The Transportation Fund appears to be materially on target with revenue and expenditure expectations.

CRA Fund (105), page 12:

The CRA fund appears to be materially on target with revenue and expenditure expectations.

Library Fund (110), page 17:

The Library Fund appears to be materially on target with revenue and expenditure expectations.

However, the Library Fund also has low unrestricted cash balances. This fund might also need use of the line of credit referenced under the General Fund.

Capital Projects Fund (330), page 24:

The Cemetery Addition in 2013 obtained \$500,000 in finance but cost projects have increased to \$600,000 (an additional \$100,000 over financing obtained for this project). The capital projects fund will require funding from the General Fund. This fund will require use of the line of credit referenced under the General Fund.

Utility System Fund (403), page 28:

The Utility System Fund appears to be materially on target with revenue and expenditure expectations.

However, due to settlement cost of the Lake Belle litigation, in 2014 of \$828,124, and various capital projects being completed within the Utility Fund, this Fund requires use of the two million dollar line of

credit referenced under the General Fund. As of February 2015, the Utility fund has borrowed \$794,478 from the General Fund.

Airport Authority (404), page 30:

The Airport Authority appears to be materially on target with revenue and expenditure expectations.

However, due to the low cash balance of the General Fund, the additional cash requirements of the Cemetery Addition Project within the Capital Projects Fund, and the cash flow needs of the Utility Fund, the matching requirement of the Airport Improvements will require use of the line of credit referenced under the General Fund.

ATTACHMENTS

Preliminary Financial Statements for February 2015 Fiscal Year to Date

CITY OF LAKE WALES
PRELIMINARY - BALANCE SHEET
GENERAL FUND - 001
02/28/2015

ACCOUNT #	DESCRIPTION	CURRENT FY	PRIOR FY	INCREASE (DECREASE)

GENERAL FUND - 001				
	Cash - Unrestricted	1,795,810	1,257,400	538,410
001-101-096-000-000	General Fund Emergency Fund 3706	100,257	1,024,316	(924,058)
001-102-001-000-000	Petty Cash (Finance Dept.)	400	400	0

	CASH	1,896,467	2,282,115	(385,648)
	ACCOUNTS RECEIVABLE	821,204	740,792	80,412
	DUE FROM OTHER FUNDS	966,449	245,393	721,056
	INVENTORY	69,832	59,620	10,211
	PREPAID	(28,233)	357,338	(385,570)

	TOTAL ASSETS	3,725,719	3,685,259	40,460
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	ACCOUNTS PAYABLE	149,174	171,216	(22,042)
	DUE TO OTHER FUNDS	0	0	0
	DEPOSIT & TRUST ACCOUNTS	4,827	4,414	413
	ACCRUED PAYROLL & WITHHOLDING	296,764	270,723	26,041
	DEFERRED REVENUE	214,915	202,934	11,981

	TOTAL LIABILITIES	665,680	649,287	16,393
	EXCESS REV OVER/UNDER EXP	1,948,906	1,056,016	892,890
001-271-001-000-000	Fund Balance	1,111,133	1,979,956	(868,823)

	TOTAL FUND BALANCE	3,060,039	3,035,972	24,067

	TOTAL LIAB. AND FUND BALANCE	3,725,719	3,685,259	40,460
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CITY OF LAKE WALES
PRELIMINARY SCH. OF REV & EXP
GENERAL FUND - 001
02/28/2015

ACCOUNT NO.	DESCRIPTION	CURRENT FY BUDGET	YEAR TO DATE ACTUAL	PRIOR FY BUDGET	PRIOR FY ACTUAL	PRIOR - FY 09/30/2011
REVENUES						
TAXES						
001-311-100-000-000	Ad Valorem Taxes	3,800,800	3,187,137	3,764,352	2,982,075	3,768,495
001-314-100-000-000	Utility Service Tax - Electric	993,000	445,230	693,000	267,780	693,053
001-314-300-000-000	Utility Service Tax - Water	227,000	104,874	227,000	96,266	223,967
001-314-800-000-000	Utility Service Tax - Propane	40,000	15,819	40,000	19,959	40,820
001-315-000-000-000	Communications Svc Tax	328,800	146,073	474,000	187,881	495,953
001-316-000-000-000	Business Tax Receipts	75,000	67,588	75,000	67,548	70,763
001-319-002-000-000	Radon Tax Rev.-Collectn Fee	0	0	200	0	0
TOTAL: TAXES		5,464,600	3,966,722	5,273,552	3,621,510	5,293,051
LICENSES & PERMITS						
001-322-000-000-000	Building Permits	260,000	124,099	347,000	99,262	347,656
001-323-100-000-000	Franchise Fees - Electric	1,030,000	460,484	706,000	267,004	706,171
001-323-700-000-000	Franchise Fees-Solid Waste-Flr	118,000	49,167	132,000	49,167	132,864
001-325-100-000-000	Tree Removal Permit Fees	500	0	26,500	0	0
001-325-400-000-000	Site Develmt Permit & Inspect Fees	5,000	2,694	5,000	7,908	31,133
TOTAL: LICENSES & PERMITS		1,413,500	636,443	1,216,500	423,341	1,217,824
INTERGOVERNMENTAL REVENUE						
001-331-200-000-000	C.O.P.S. Fast Grant	0	0	40,742	0	0
001-331-304-000-000	Bullet Proof Vest Grant	0	0	0	452	1,131
001-331-600-000-000	HIDTA Award	0	12,523	0	12,601	16,073
001-333-100-000-000	PILOT-Lake Wales Housing Authority	2,500	0	2,500	0	0
001-333-200-000-000	PILOT - Water's Edge	25,000	28,346	25,000	28,775	28,775
001-335-121-000-000	State Rev. Sharing - from S/Tx	314,800	129,483	305,000	119,719	315,069
001-335-140-000-000	Mobile Home Licenses	27,000	29,118	27,000	27,916	34,153
001-335-150-000-000	Alcoholic Beverage Licenses	10,600	668	10,600	636	10,995
001-335-180-000-000	Local Government 1/2 Sales Tax	809,500	337,965	787,000	317,090	847,479
001-335-230-000-000	Firemen'S Supplemental Comp	8,160	3,420	8,160	4,380	7,480
001-337-220-000-000	Polk Sch Board - Sro	116,352	48,480	116,352	87,264	116,352
001-337-225-000-000	LW Charter Schools-Sro	58,176	24,240	58,176	24,240	59,176
001-338-200-000-000	County Business License	7,500	3,216	5,000	3,252	7,721
TOTAL: INTERGOVERNMENTAL REV		1,379,588	617,459	1,385,530	626,326	1,444,403
CHARGES FOR SERVICES						
001-341-100-000-000	Recording, Copy & Certifying	500	190	500	255	804
001-341-101-000-000	Sale of Maps and Publications	500	29	500	421	621
001-341-102-000-000	Police Verification-Investigations	4,000	9,507	4,000	5,544	14,861
001-341-106-000-000	Administrative Charge - Street Lght	340	350	333	0	333
001-341-123-000-000	Election Qualifying Fees	100	0	100	70	25
001-341-403-000-000	Management Fees - Water/Sewer	437,998	182,499	387,943	161,643	395,624
001-341-510-000-000	Planning & Zoning Board Fees	12,000	12,611	12,000	6,655	22,662
001-341-520-000-000	Comprehensive Planning Fees	2,000	1,340	2,000	653	653
001-341-524-000-000	Reimbursement-Building Fees	1,500	2,333	1,500	1,820	5,024

CITY OF LAKE WALES
PRELIMINARY SCH. OF REV & EXP
GENERAL FUND - 001
02/28/2015

ACCOUNT NO.	DESCRIPTION	CURRENT FY BUDGET	YEAR TO DATE ACTUAL	PRIOR FY BUDGET	PRIOR FY ACTUAL	PRIOR - FY 09/30/2011
001-341-540-000-000	Bldg Official Svcs. - Frostproof	10,000	4,743	8,000	5,525	11,843
001-341-900-000-000	Reimbursement-Grove House Taxes	8,500	7,569	8,500	7,685	7,685
001-341-901-000-000	Polk Cnty Impact Fee-Coll Chrg	2,000	749	500	499	4,617
001-341-902-000-000	Polk Pub Svc Tx - Coll Fee	600	212	600	262	685
001-341-905-000-000	BCA/DCA Coll Fee for Education	0	839	0	464	683
001-342-199-000-000	Miscellaneous Police Services	500	0	500	0	0
001-342-200-000-000	Fire Service - Highland Park	9,823	9,823	9,823	9,823	9,823
001-342-201-000-000	Fire Service - Polk County	260,247	108,436	260,247	108,436	257,577
001-343-400-000-000	Garbage Fees	1,040,000	453,502	1,018,561	432,439	1,018,787
001-343-802-000-000	Cemetery - Grave Locating Fees	10,000	5,181	10,000	4,923	11,948
001-343-803-000-000	Cemetery - Lot Marking	350	52	350	67	193
001-343-804-000-000	Cemetery - Burial Space Lot	35,000	7,919	35,000	12,859	29,513
001-343-805-000-000	Cemetery - Burial Sp Mausoleum	0	2,716	0	0	0
001-343-806-000-000	Cemetery - Vault/Casket Id	400	152	400	156	346
001-343-809-000-000	Cemetery - Misc Chgs For Svc	500	150	500	85	285
001-343-810-000-000	Cemetery Installment Adm Fee	600	0	600	31	137
001-343-811-000-000	Cemetery Trust Revenue	600	0	600	0	0
001-343-900-000-000	Tree Replacement Fees	2,000	0	35,000	0	0
001-347-290-000-000	Miscellaneous Recreation Fees	0	1,200	0	0	0
TOTAL: CHARGES FOR SERVICES		1,840,058	812,101	1,798,057	760,317	1,794,732
FINES & FORFEITURES						
001-351-100-000-000	Court Fines	20,000	9,894	20,000	7,587	18,508
001-351-300-000-000	Law Enforcement Education	1,500	1,097	1,500	912	2,146
001-351-650-000-000	Damage Restitution	100	0	100	0	0
001-351-900-000-000	Miscellaneous Fines	150	0	150	106	106
001-354-100-000-000	Parking Fines	500	75	500	779	1,169
001-354-200-000-000	Code Enforcement Fines	10,000	4,399	17,200	8,665	17,271
TOTAL: FINES & FORFEITURES		32,250	15,465	39,450	18,049	39,199
MISCELLANEOUS REVENUES						
	Interest Income	7,600	2,476	15,000	3,721	7,056
001-362-010-000-000	Orange Grove - Land Lease	30,000	22,500	40,000	30,000	37,500
001-362-701-000-000	Community Center - Austin Kitchen R	4,000	66	4,000	1,030	1,554
001-362-704-000-000	Ridge League Dinner-Receipts	8,000	5,460	2,000	0	0
001-362-706-000-000	JP Austin Center Rental	2,000	534	2,000	916	3,683
001-362-709-000-000	Tourist Club Rental	2,000	1,397	0	1,034	2,854
001-362-710-000-000	Field Rentals	0	0	0	0	65
001-362-790-000-000	User Fees - Other Rental	2,000	602	2,000	464	1,724
001-362-800-000-000	Rental-Mike LaRosa	3,600	1,500	0	1,500	3,600
001-364-002-000-000	Loss Recoveries - Insured	0	9,404	0	0	11,704
001-364-100-000-000	Sale of Surplus Equipment	0	2,117	0	872	4,128
001-364-175-000-000	Gain on Sale of Capital Asset	0	0	0	(813)	1,016
001-366-025-000-000	Donations Lincoln Park-Basketball	42,000	42,000	0	0	0
001-366-050-000-000	Donations-Veterans Memorial	0	0	0	35	35
001-366-060-000-000	Donations-Cemetary Brick	0	105	0	35	385
001-366-512-000-000	Donations-League of Cities Dinner	0	550	0	0	0
001-366-521-000-000	Donations-Police Dept.	0	15,000	0	0	2,096
001-366-522-000-000	Donations-Fire Dept	1,000	500	1,000	11,025	13,175
001-366-572-200-000	Donations - Special Events	0	581	0	0	0

CITY OF LAKE WALES
 PRELIMINARY SCH. OF REV & EXP
 GENERAL FUND - 001
 02/28/2015

ACCOUNT NO.	DESCRIPTION	CURRENT FY BUDGET	YEAR TO DATE ACTUAL	PRIOR FY BUDGET	PRIOR FY ACTUAL	PRIOR - FY 09/30/2011
001-366-702-000-000	Recycling Proceeds	0	0	0	0	849
001-366-900-000-000	Donations/Miscellaneous	1,000	994	43,000	0	350
001-369-000-000-000	Other Miscellaneous Revenues	5,000	72	5,000	22	52
001-369-006-000-000	Public Notice Reimbrsmts (Ads)	0	200	0	520	1,482
001-369-010-000-000	Vendor Fees	0	0	0	0	670
001-369-012-000-000	Reimbursement-Police Special Detail	200	0	200	0	0
001-369-013-000-000	Reimb.- North West Complex Staff	0	0	0	0	5
001-369-014-000-000	Reimb-Special Events In-Kind	5,233	2,530	5,233	688	4,492
001-369-015-000-000	Reimbursement-Staffing Comm Center	100	284	100	837	2,053
001-369-016-000-000	Reimbursement - Ball Field Lights	100	0	100	0	0
001-369-017-000-000	Reimb. - Ball Field Lining/Prep.	100	0	100	0	0
001-369-200-000-000	Workers' Compensation Reimb	0	0	0	9,640	14,089
001-369-900-000-000	Other Miscellaneous Revenue	0	348	0	20	5,663
001-369-999-000-000	Other	500	7,404	502	8,513	15,588
001-369-999-999-999	Suspense - Cash Receipts	0	(1,306)	0	0	0
	TOTAL: MISCELLANEOUS REVENUES	114,433	115,317	120,235	70,059	135,869
	OTHER FINANCING SOURCES					
	INTER FUND TRANSFER					
001-381-330-000-000	Transfer from Capital Projects	0	0	131,518	0	131,518
	TOTAL: INTERFUND TRANSFER	0	0	131,518	0	131,518
	CONTRIBUTIONS FROM ENTERPRISE					
001-382-403-000-000	Contribution from Water/Sewer	1,020,000	425,000	828,000	345,000	828,000
	TOTAL: CONT FROM ENTERPRISE OP	1,020,000	425,000	828,000	345,000	828,000
	OTHER SOURCES					
001-385-000-000-000	Lease/Loan Proceeds	167,000	150,885	237,600	237,341	86,457
	TOTAL: OTHER FINANCING SOURCES	167,000	150,885	237,600	237,341	86,457
	TOTAL REVENUES/OTHER FIN SRCS	11,431,429	6,739,393	11,030,442	6,101,943	10,971,054

CITY OF LAKE WALES
 PRELIMINARY SCH. OF REV & EXP
 GENERAL FUND - 001
 02/28/2015

ACCOUNT NO.	DESCRIPTION	CURRENT FY BUDGET	YEAR TO DATE ACTUAL	PRIOR FY BUDGET	PRIOR FY ACTUAL	PRIOR - FY 09/30/2011
	CITY COMMISSION	83,590	49,975	78,191	35,338	75,381
	CITY MANAGER	217,869	102,030	253,125	92,118	251,098
	CITY CLERK	103,555	37,663	106,910	42,775	105,134
	FINANCE	279,051	130,541	253,823	104,457	252,348
	PERSONNEL	138,468	64,924	142,670	61,313	141,039
	CITY ATTORNEY	65,387	12,482	66,872	24,368	66,377
	PLANNING & ZONING	233,474	97,115	232,966	91,047	232,447
	FLEET MAINTENANCE	0	0	18,806	0	0
	FACILITIES MAINTENANCE	86,800	11,653	50,404	24,881	46,221
	INFORMATION SERVICES	184,638	62,966	152,350	73,288	118,743
	INSURANCE/RISK MANAGEMENT	0	0	0	0	0
	SUPPORT SERVICES	80,050	49,750	114,205	47,412	108,660
	MUNICIPAL ADM BLDG	64,872	24,379	75,913	28,100	75,128
	NON-DEPARTMENTAL	158,200	11,805	31,200	154,224	28,663
	POLICE DEPARTMENT	4,464,744	1,986,395	4,500,184	2,027,693	4,322,757
	FIRE CONTROL	2,443,806	1,040,781	2,675,954	1,195,445	2,665,871
	BUILDING PERMITS & INSPEC	215,151	91,539	214,880	88,768	214,056
	CODE ENFORCEMENT	58,739	20,376	51,453	15,722	48,558
	WASTE DISPOSAL	868,796	300,370	857,017	341,940	855,116
	LAKES CONSERVATION	2,000	0	2,000	0	311
	CEMETERY OP	158,241	66,208	165,351	70,552	163,497
	FIELD OPERATIONS	0	0	0	0	0
	PUBLIC SVC ADMIN	0	64	0	0	0
	OTHER TRANSPORTATION	5,433	0	5,433	0	5,433
	ECONOMIC DEVELOPEMENT	125,700	62,500	109,500	53,427	105,176
	OTHER HUMAN SERVICES	1,000	0	1,000	1,000	1,000
	LIBRARY	0	0	0	0	0
	PARKS DIVISION	528,961	243,270	907,726	255,600	904,917
	RECREATION FACILITIES	525,720	185,226	514,428	181,434	513,525
	SPECIAL EVENTS	41,103	23,846	37,636	14,368	37,622
	DEPOT	21,113	5,811	28,741	6,656	21,157
	INTERFUND TRANSFERS	172,788	108,817	57,907	14,000	380,644
	TOTAL EXPENDITURES	11,329,249	4,790,486	11,706,645	5,045,927	11,740,877
	REVENUE EXCESS OVER(UNDER) EXP	102,180	1,948,906	(676,203)	1,056,016	(769,823)

CITY OF LAKE WALES
 PRELIMINARY - BALANCE SHEET
 TRANSPORTATION FUND - 102
 02/28/2015

ACCOUNT #	DESCRIPTION	CURRENT FY	PRIOR FY	INCREASE (DECREASE)

TRANSPORTATION FUND - 102				
	Cash - Unrestricted	94,648	38,164	56,484
102-104-801-003-004	Restricted Cash-Def Rev-Sidewalks	0	4,139	(4,139)

	CASH	94,648	42,303	52,345
	ACCOUNTS RECEIVABLE	77,440	103,039	(25,599)
	DUE FROM OTHER FUNDS	0	0	0

	TOTAL ASSETS	172,088	145,343	26,746
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	ACCOUNTS PAYABLE	0	0	0
	DUE TO OTHER FUNDS	0	0	0
	DEFERRED REVENUE	40,500	44,639	(4,139)

	TOTAL LIABILITIES	40,500	44,639	(4,139)
	EXCESS REV OVER/UNDER EXP	25,077	1,795	23,282
102-271-001-000-000	Fund Balance	106,511	98,908	7,603

	TOTAL FUND BALANCE	131,588	100,703	30,885

	TOTAL LIAB. AND FUND BALANCE	172,088	145,343	26,746
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CITY OF LAKE WALES
 PRELIMINARY SCH. OF REV & EXP
 TRANSPORTATION FUND - 102
 02/28/2015

ACCOUNT NO.	DESCRIPTION	CURRENT FY BUDGET	YEAR TO DATE ACTUAL	PRIOR FY BUDGET	PRIOR FY ACTUAL	PRIOR - FY 09/30/2011
REVENUES						
TAXES						
102-312-300-000-000	Polk Ninth Cent Voted Gas Tax	57,000	30,397	62,700	22,467	68,612
102-312-400-000-000	Local Option Gas Tax	384,600	170,723	357,000	157,109	415,073
102-312-405-000-000	New Local Option Gas Tax - 5C	237,650	103,992	225,950	97,759	259,935
TOTAL: TAXES		679,250	305,111	645,650	277,335	743,619
INTERGOVERNMENTAL REVENUE						
102-335-120-000-000	8Th Cent Motor Fuel (26.62%)	123,300	42,862	103,000	41,562	108,020
102-335-490-000-000	Motor Fuel Tax Rebate	12,500	6,829	14,000	7,164	14,219
TOTAL: INTERGOVERNMENTAL REV		135,800	49,691	117,000	48,726	122,239
CHARGES FOR SERVICES						
102-344-901-000-000	F.D.O.T. Right of Way Contract	23,606	11,803	23,606	5,902	23,606
102-344-902-000-000	FDOT Signal Maint Contract	17,903	0	15,949	0	15,949
102-344-903-000-000	FDOT Light Maint Contract	72,833	0	69,613	0	69,613
TOTAL: CHARGES FOR SERVICES		114,342	11,803	109,168	5,902	109,168
MISCELLANEOUS REVENUES						
	Interest Income	300	0	0	0	0
102-369-000-000-000	Other Miscellaneous Revenues	500	0	500	0	4,139
TOTAL: MISCELLANEOUS REVENUES		800	0	500	0	4,139
OTHER FINANCING SOURCES						
INTER FUND TRANSFER						
TOTAL: INTERFUND TRANSFER		0	0	0	0	0
TOTAL: OTHER FINANCING SOURCES		0	0	0	0	0
TOTAL REVENUES/OTHER FIN SRCS		930,192	366,605	872,318	331,962	979,165
STREET OPERATION		750,218	255,249	718,085	253,594	716,848
STORMWATER DIVISION		24,600	607	23,178	17,686	19,909
STREET ADMIN.		85,673	85,673	141,329	58,887	141,329

CITY OF LAKE WALES
PRELIMINARY SCH. OF REV & EXP
TRANSPORTATION FUND - 102
02/28/2015

ACCOUNT NO.	DESCRIPTION	CURRENT FY BUDGET	YEAR TO DATE ACTUAL	PRIOR FY BUDGET	PRIOR FY ACTUAL	PRIOR - FY 09/30/2011
	DISASTER RECOVERY	0	0	0	0	0
	TRANSPORTATION PROJECTS	75,000	0	1,422	0	1,422
	TOTAL EXPENDITURES	935,491	341,529	884,014	330,167	879,508
	REVENUE EXCESS OVER(UNDER) EXP	(5,299)	25,077	(11,696)	1,795	99,657

CITY OF LAKE WALES
 PRELIMINARY - BALANCE SHEET
 STREET LIGHTING FUND - 103
 02/28/2015

ACCOUNT #	DESCRIPTION	CURRENT FY	PRIOR FY	INCREASE (DECREASE)

	STREET LIGHTING FUND - 103			
	CASH	15,131	12,355	2,776
	TOTAL ASSETS	15,131	12,355	2,776
		=====	=====	=====
	ACCOUNTS PAYABLE	0	0	0
	TOTAL LIABILITIES	0	0	0
	EXCESS REV OVER/UNDER EXP	551	5,515	(4,964)
103-271-001-000-000	Fund Balance	14,580	6,840	7,740
	TOTAL FUND BALANCE	15,131	12,355	2,776
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	TOTAL LIAB. AND FUND BALANCE	15,131	12,355	2,776
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CITY OF LAKE WALES
 PRELIMINARY SCH. OF REV & EXP
 STREET LIGHTING FUND - 103
 02/28/2015

ACCOUNT NO.	DESCRIPTION	CURRENT FY BUDGET	YEAR TO DATE ACTUAL	PRIOR FY BUDGET	PRIOR FY ACTUAL	PRIOR - FY 09/30/2011

REVENUES						
SPECIAL ASSESSMENT						
103-325-200-000-000	Brookshire Street Lighting	14,500	6,372	21,177	11,939	21,218
TOTAL REVENUES/OTHER FIN SRCS		14,500	6,372	21,177	11,939	21,218
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EXPENSES						
	STREET LIGHTING	14,602	5,821	14,585	6,424	13,478
TOTAL EXPENDITURES		14,602	5,821	14,585	6,424	13,478
REVENUE EXCESS OVER(UNDER) EXP		(102)	551	6,592	5,515	7,740
=====						

CITY OF LAKE WALES
 PRELIMINARY - BALANCE SHEET
 CRA FUND -105
 02/28/2015

ACCOUNT #	DESCRIPTION	CURRENT FY	PRIOR FY	INCREASE (DECREASE)

	CRA FUND - 105			
	Cash - Unrestricted	261,604	273,629	(12,025)
105-102-010-000-000	Restricted - Escrow Business Park	100,000	100,000	0
	CASH	361,604	373,629	(12,025)
	ACCOUNTS RECEIVABLE	4,972	4,972	0
	DUE FROM OTHER FUNDS	0	0	0
	TOTAL ASSETS	366,576	378,601	(12,025)
		=====	=====	=====
	ACCOUNTS PAYABLE	0	0	0
	DEPOSIT & TRUST ACCOUNTS	100,000	100,000	0
	ACCRUED PAYROLL & WITHHOLDING	0	0	0
	DUE TO OTHER FUNDS	0	0	0
	TOTAL LIABILITIES	100,000	100,000	0
	EXCESS REV OVER/UNDER EXP	97,235	(75,266)	172,501
105-271-001-000-000	Fund Balance	169,341	353,867	(184,526)
	TOTAL FUND BALANCE	266,576	278,601	(12,025)
	TOTAL LIAB. AND FUND BALANCE	366,576	378,601	(12,025)
		=====	=====	=====

CITY OF LAKE WALES
 PRELIMINARY SCH. OF REV & EXP
 CRA FUND - 105
 02/28/2015

ACCOUNT NO.	DESCRIPTION	CURRENT FY BUDGET	YEAR TO DATE ACTUAL	PRIOR FY BUDGET	PRIOR FY ACTUAL	PRIOR - FY 09/30/2011
REVENUES						
TAXES						
105-311-200-000-000	City Tax Increment Area 1	70,792	70,792	77,131	76,947	77,037
105-311-400-000-000	City Tax Increment Area 3	19,908	19,908	22,115	22,062	22,162
105-311-600-000-000	City Tax Increment Area 2	458,846	458,846	454,043	452,954	450,163
TOTAL: TAXES		549,546	549,546	553,289	551,963	549,362
INTERGOVERNMENTAL REVENUE						
105-337-220-000-000	LWHA Officer Contribution	29,131	11,900	28,560	11,656	28,316
105-338-300-000-000	County Tax Increment Area 1	55,362	55,096	61,141	61,604	61,604
105-338-500-000-000	County Tax Increment Area 3	13,641	13,838	17,531	17,744	17,723
105-338-700-000-000	County Tax InCrement CRA Exp	380,300	379,504	359,916	359,807	359,216
TOTAL: INTERGOVERNMENTAL REV		478,434	460,338	467,148	450,812	466,859
MISCELLANEOUS REVENUES						
	Interest Income	1,000	0	1,200	0	1,200
105-364-200-000-000	Sale of Land	0	24,322	0	0	0
TOTAL: MISCELLANEOUS REVENUES		1,000	24,322	1,200	0	1,200
OTHER FINANCING SOURCES						
INTER FUND TRANSFER						
TOTAL: INTERFUND TRANSFER		0	0	0	0	0
OTHER SOURCES						
TOTAL: OTHER FINANCING SOURCES		0	0	0	0	0
TOTAL REVENUES/OTHER FIN SRCS		1,028,980	1,034,206	1,021,637	1,002,775	1,017,421
EXPENDITURES						
	CRA - ECONOMIC DEVELOPMENT	57,480	29,956	86,326	35,747	85,682
	CRA - COMMUNITY REDEVELOPMENT	111,562	47,077	140,271	66,180	140,151
	CRA - COMMUNITY POLICING	0	0	0	0	0
	CRA - CODE ENFORCEMENT	0	0	0	0	0
	CAPITAL OUTLAY	0	0	10,325	10,325	10,325
	TRANSFERS	859,938	859,938	965,789	965,789	965,789
TOTAL EXPENDITURES		1,028,980	936,971	1,202,711	1,078,041	1,201,947

CITY OF LAKE WALES
PRELIMINARY SCH. OF REV & EXP
CRA FUND - 105
02/28/2015

ACCOUNT NO.	DESCRIPTION	CURRENT FY BUDGET	YEAR TO DATE ACTUAL	PRIOR FY BUDGET	PRIOR FY ACTUAL	PRIOR - FY 09/30/2011
	REVENUE EXCESS OVER(UNDER) EXP	0	97,235	(181,074)	(75,266)	(184,526)

CITY OF LAKE WALES
 PRELIMINARY - BALANCE SHEET
 POLICE FORFEITURES FUND - 106
 02/28/2015

ACCOUNT #	DESCRIPTION	CURRENT FY	PRIOR FY	INCREASE (DECREASE)

	POLICE FORFEITURE FUND - 106			
	CASH	40,297	49,266	(8,969)
	ACCOUNTS RECEIVABLE	0	0	0
	DUE FROM OTHER FUNDS	0	0	0
	TOTAL ASSETS	40,297	49,266	(8,969)
		=====	=====	=====
	ACCOUNTS PAYABLE	0	0	0
	ACCRUED PAYROLL & WITHHOLDING	0	0	0
	DUE TO OTHER FUNDS	123	0	123
	TOTAL LIABILITIES	123	0	123
		-----	-----	-----
	EXCESS REV OVER/UNDER EXP	5,039	338	4,701
106-271-001-000-000	Fund Balance	35,135	48,928	(13,793)
	TOTAL FUND BALANCE	40,174	49,266	(9,092)
		-----	-----	-----
	TOTAL LIAB. AND FUND BALANCE	40,297	49,266	(8,969)
		=====	=====	=====

CITY OF LAKE WALES
 PRELIMINARY SCH. OF REV & EXP
 POLICE FORFEITURE FUND - 106
 02/28/2015

ACCOUNT NO.	DESCRIPTION	CURRENT FY BUDGET	YEAR TO DATE ACTUAL	PRIOR FY BUDGET	PRIOR FY ACTUAL	PRIOR - FY 09/30/2011
REVENUES						
FINES & FORFEITS						
106-351-900-000-000	Forfeitures - Police Dept	20,000	15,127	20,000	8,785	19,393
TOTAL: FINES & FORFEITURES		20,000	15,127	20,000	8,785	19,393
MISCELLANEOUS REVENUES						
	Interest Income	0	40	50	53	120
TOTAL: MISCELLANEOUS REVENUES		0	40	50	53	120
OTHER FINANCING SOURCES						
INTER FUND TRANSFER						
TOTAL: INTERFUND TRANSFER		0	0	0	0	0
OTHER SOURCES						
TOTAL: OTHER FINANCING SOURCES		0	0	0	0	0
TOTAL REVENUES/OTHER FIN SRCS		20,000	15,166	20,050	8,838	19,513
EXPENDITURES						
	OPERATING	15,000	10,127	36,000	8,500	33,306
	CAPITAL OUTLAY	0	0	0	0	0
	TRANSFERS	0	0	0	0	0
TOTAL EXPENDITURES		15,000	10,127	36,000	8,500	33,306
REVENUE EXCESS OVER(UNDER) EXP		5,000	5,039	(15,950)	338	(13,793)

CITY OF LAKE WALES
 PRELIMINARY - BALANCE SHEET
 LIBRARY FUND - 110
 02/28/2015

ACCOUNT #	DESCRIPTION	CURRENT FY	PRIOR FY	INCREASE (DECREASE)

LIBRARY FUND - 110				
	Cash - Unrestricted	57,120	202,995	(145,875)
110-102-001-000-000	Petty Cash - Books By Mail	50	50	0
110-101-062-000-000	Library Impact Fees 3771	149,264	23,347	125,917
110-101-075-000-000	Cert of Deposit -Library Impact Fee	0	151,126	(151,126)
	CASH	206,434	377,518	(171,084)
	ACCOUNTS RECEIVABLE	0	0	0
	DUE FROM OTHER FUNDS	0	0	0
	PREPAID	672	1,771	(1,099)
	TOTAL ASSETS	207,106	379,289	(172,183)
		=====	=====	=====
	ACCOUNTS PAYABLE	0	0	0
	ACCRUED PAYROLL & WITHHOLDING	24,092	3,522	20,570
	TOTAL LIABILITIES	24,092	3,522	20,570
	EXCESS REV OVER/UNDER EXP	59,467	163,003	(103,536)
110-271-001-000-000	Fund Balance	123,547	212,764	(89,216)
	TOTAL FUND BALANCE	183,014	375,767	(192,753)
	TOTAL LIAB. AND FUND BALANCE	207,106	379,289	(172,183)
		=====	=====	=====

CITY OF LAKE WALES
 PRELIMINARY SCH. OF REV & EXP
 LIBRARY FUND - 110
 02/28/2015

ACCOUNT NO.	DESCRIPTION	CURRENT FY BUDGET	YEAR TO DATE ACTUAL	PRIOR FY BUDGET	PRIOR FY ACTUAL	PRIOR - FY 09/30/2011
REVENUES						
TAXES						
110-311-100-000-000	Ad Valorem Taxes	377,500	316,366	373,940	309,276	374,061
	TOTAL: TAXES	377,500	316,366	373,940	309,276	374,061
INTERGOVERNMENTAL REVENUE						
110-338-001-000-000	Polk County - Intergov. Rev.	205,000	0	207,018	103,509	207,018
110-338-005-000-000	Polk County Books By Mail	225,000	112,500	225,000	112,500	225,000
	TOTAL: INTERGOVERNMENTAL REV	430,000	112,500	432,018	216,009	432,018
CHARGES FOR SERVICES						
110-341-000-000-000	Reimbursement of Expense	0	24	0	14	33
110-347-250-000-000	Special Interest Classes	8,000	4,147	7,200	3,529	7,196
	TOTAL: CHARGES FOR SERVICES	8,000	4,171	7,200	3,543	7,229
IMPACT FEES						
110-363-221-000-000	Impact Fees - Library	25,000	10,559	27,400	5,233	27,432
	TOTAL IMPACT FEES	(25,000)	(10,559)	(27,400)	(5,233)	(27,432)
MISCELLANEOUS REVENUES						
	Interest Income	4,500	120	1,320	337	1,116
110-362-790-000-000	User Fees -Library	100	0	0	0	0
110-366-001-000-000	Contribution - LW Library Assn	9,500	6,338	7,900	3,719	7,896
110-366-025-000-000	Donations-Books By Mail	25	22	185	20	182
110-369-999-000-000	Other	0	0	3,000	3,000	3,000
	TOTAL: MISCELLANEOUS REVENUES	14,125	6,480	12,405	7,076	12,195
OTHER FINANCING SOURCES						
INTER FUND TRANSFER						
	TOTAL: INTERFUND TRANSFER	0	0	0	0	0
	TOTAL REVENUES/OTHER FIN SRCS	854,625	450,076	852,963	541,137	852,935
110-571-400-112-100	Regular Salaries	400,344	174,750	410,726	172,975	410,724

CITY OF LAKE WALES
 PRELIMINARY SCH. OF REV & EXP
 LIBRARY FUND - 110
 02/28/2015

ACCOUNT NO.	DESCRIPTION	CURRENT FY BUDGET	YEAR TO DATE ACTUAL	PRIOR FY BUDGET	PRIOR FY ACTUAL	PRIOR - FY 09/30/2011
110-571-400-114-100	Overtime	200	0	20	0	17
110-571-400-121-000	F.I.C.A. Taxes	30,642	13,011	30,523	12,854	30,520
110-571-400-122-100	Retirement-General Pension	33,646	14,679	38,904	16,433	38,902
110-571-400-123-100	Life Insurance	1,233	325	993	495	992
110-571-400-123-200	Health Insurance	67,580	27,798	67,238	28,106	67,238
110-571-400-124-000	Workers Compensation	829	354	1,322	384	1,283
110-571-400-331-900	Prof Serv - Other	75	0	75	0	0
110-571-400-332-100	Annual Audit	300	0	0	0	0
110-571-400-334-900	Contract Services - Other	7,500	2,919	7,820	2,583	7,818
110-571-400-340-200	Travel Expense Reimbursements	0	0	150	0	117
110-571-400-340-220	Mileage-Meeting & Conference	100	0	0	0	0
110-571-400-341-400	Freight	0	0	50	30	45
110-571-400-343-102	Electricity--Bldgs	19,000	6,967	22,110	7,903	22,106
110-571-400-343-112	Contract Service-Energy Savings	3,000	4,648	8,255	3,376	8,253
110-571-400-343-200	Water & Sewer	2,500	956	2,061	799	2,061
110-571-400-347-900	Printing - Other	0	84	0	0	0
110-571-400-349-700	Taxes and Assessments	250	175	250	175	250
110-571-400-352-900	Operating Supplies-Misc	3,000	964	2,775	1,302	2,772
110-571-400-354-300	Training and Education	200	0	40	0	39
110-571-400-431-134	Professional Services-HR	200	0	0	0	0
110-571-400-434-134	Contract Services-HR	250	0	303	144	303
110-571-400-434-192	Contract Services - Facilities	2,500	380	1,950	1,115	1,944
110-571-400-441-193	Postage	1,000	519	1,128	319	1,127
110-571-400-441-293	Telecommunications	4,500	1,336	2,919	783	2,918
110-571-400-444-193	Leases - Copier	783	261	848	326	848
110-571-400-444-293	Leases - Other IT	536	249	441	162	438
110-571-400-446-192	M&R - Facilities	7,000	410	13,231	6,667	13,230
110-571-400-446-392	M&R-Air Conditioning	1,500	0	2,301	746	2,302
110-571-400-449-193	Copier Metering Chgs	235	113	235	52	199
110-571-400-451-196	Paper Supplies	500	307	567	213	562
110-571-400-452-192	Operating Supplies-Janitorial	1,500	1,074	1,201	752	1,200
110-571-400-452-193	Operating Supplies - Printer	600	389	1,045	435	1,043
110-571-400-452-196	Operating Supplies-Office	1,200	765	860	257	858
110-571-400-452-291	Operating Supplies - Fuel	50	0	50	42	42
110-571-400-452-292	Operating Supplies - Other Bldg	500	0	118	93	118
110-571-400-452-293	Operating Supplies - Software	300	0	295	0	276
110-571-400-452-493	Operating Supplies - IT	2,500	0	3,810	2,883	3,809
110-571-400-912-192	Labor Chgs--Facilities	11,510	8,527	18,593	7,687	18,592
110-571-400-912-193	Labor - IT	4,500	3,035	7,860	2,301	7,859
110-571-400-945-195	Insurance--Gen. Liability	25,285	10,535	37,559	18,631	37,559
	LIBRARY FUND	843,696	373,462	880,667	360,634	878,352
	CAPITAL OUTLAY	66,535	16,685	71,119	17,500	63,799
	TOTAL EXPENDITURES	910,231	390,147	951,786	378,134	942,151
	REVENUE EXCESS OVER(UNDER) EXP	(55,606)	59,929	(98,823)	163,003	(89,216)

CITY OF LAKE WALES
 PRELIMINARY - BALANCE SHEET
 LAW ENF BLOCK GRT FUND - 116
 02/28/2015

ACCOUNT #	DESCRIPTION	CURRENT FY	PRIOR FY	INCREASE (DECREASE)

	LAW ENFORCEMENT BLOCK GRANT			
	CASH	0	0	0
	ACCOUNTS RECEIVABLE	0	0	0
	DUE FROM OTHER FUNDS	0	0	0
	TOTAL ASSETS	----- 0	----- 0	----- 0
		=====	=====	=====
	ACCOUNTS PAYABLE	0	0	0
	ACCRUED PAYROLL & WITHHOLDING	0	0	0
	DUE TO OTHER FUNDS	673	0	673
	TOTAL LIABILITIES	----- 673	----- 0	----- 673
	EXCESS REV OVER/UNDER EXP	(673)	0	(673)
	TOTAL FUND BALANCE	----- (673)	----- 0	----- (673)
	TOTAL LIAB. AND FUND BALANCE	----- 0	----- 0	----- 0
		=====	=====	=====

CITY OF LAKE WALES
 PRELIMINARY SCH. OF REV & EXP
 LAW ENF BLOCK GRT FUND - 116
 02/28/2015

ACCOUNT NO.	DESCRIPTION	CURRENT FY BUDGET	YEAR TO DATE ACTUAL	PRIOR FY BUDGET	PRIOR FY ACTUAL	PRIOR - FY 09/30/2011
REVENUES						
INTERGOVERNMENTAL						
116-331-200-000-000	FDOT Grant Revenue	0	0	15,996	0	15,996
116-331-300-000-000	Byrne Grant - JAG D (Direct)	4,000	0	4,000	0	3,048
116-331-305-000-000	Byrne Grant - JAG - C (Countywide)	10,000	0	10,535	0	10,535
TOTAL: INTERGOVERNMENTAL		14,000	0	30,531	0	29,579
MISCELLANEOUS REVENUES						
	Interest Income	0	0	0	0	0
TOTAL: MISCELLANEOUS REVENUES		0	0	0	0	0
OTHER FINANCING SOURCES						
INTER FUND TRANSFER						
116-381-106-000-000	Transfer from Police Forfeiture	0	0	6,665	0	6,665
TOTAL: INTERFUND TRANSFER		0	0	6,665	0	6,665
OTHER SOURCES						
TOTAL: OTHER FINANCING SOURCES		0	0	0	0	0
TOTAL REVENUES/OTHER FIN SRCS		14,000	0	37,196	0	36,244
EXPENDITURES						
116-521-000-352-050	Operating Supplies - Equipment	0	0	0	0	19,056
116-521-000-449-300	Other Oblig. - Budget Amend.	0	0	15,996	0	0
116-521-000-664-911	Voice Vehicle	0	0	17,200	0	17,188
116-521-000-664-912	Video/Cameras	0	0	4,000	0	0
116-521-000-664-990	Other Equipment	14,000	673	0	0	0
TOTAL EXPENDITURES		14,000	673	37,196	0	36,244
REVENUE EXCESS OVER(UNDER) EXP		0	(673)	0	0	0

CITY OF LAKE WALES
 PRELIMINARY - BALANCE SHEET
 DEBT SERVICE FUND - 201
 02/28/2015

ACCOUNT #	DESCRIPTION	CURRENT FY	PRIOR FY	INCREASE (DECREASE)

	DEBT SERVICE FUND - 201			
	CASH	1,068,325	1,483,261	(414,936)
	DUE FROM OTHER FUNDS	0	0	0
	TOTAL ASSETS	1,068,325	1,483,261	(414,936)
		=====	=====	=====
	DUE TO OTHER FUNDS	0	0	0
	TOTAL LIABILITIES	0	0	0
	EXCESS REV OVER/UNDER EXP	(880,099)	(449,297)	(430,802)
201-271-001-000-000	Fund Balance	1,948,424	1,932,558	15,866
	TOTAL FUND BALANCE	1,068,325	1,483,261	(414,936)
	TOTAL LIAB. AND FUND BALANCE	1,068,325	1,483,261	(414,936)
		=====	=====	=====

CITY OF LAKE WALES
 PRELIMINARY SCH. OF REV & EXP
 DEBT SERVICE FUND - 201
 02/28/2015

ACCOUNT NO.	DESCRIPTION	CURRENT FY BUDGET	YEAR TO DATE ACTUAL	PRIOR FY BUDGET	PRIOR FY ACTUAL	PRIOR - FY 09/30/2011
REVENUES						
TAXES						
201-314-100-000-000	Utility Taxes--Electricity	263,000	109,583	654,932	272,888	654,932
201-315-000-000-000	Communication Svc Tax(Series 2013)	150,000	50,000	40,000	16,550	26,384
	TOTAL: TAXES	413,000	159,583	694,932	289,438	681,316
LICENSES & PERMITS						
201-313-100-000-000	Franchise Fees - Electricity	0	0	382,938	159,558	382,938
	TOTAL: LICENSES & PERMITS	0	0	382,938	159,558	382,938
IMPACT FEES						
201-363-222-000-000	Impact Fees - Fire South	5,900	5,168	5,900	6,016	16,487
	TOTAL: IMPACT FEES	5,900	5,168	5,900	6,016	16,487
MISCELLANEOUS REVENUES						
	Interest Income	0	16	0	3	10
	TOTAL: MISCELLANEOUS REVENUES	0	16	0	3	10
OTHER FINANCING SOURCES						
INTER FUND TRANSFER						
201-381-102-000-000	Transfer from Transportation	85,673	85,673	141,329	58,887	141,329
201-381-105-000-000	Transfer from CRA Fund	859,938	859,938	965,789	965,789	965,789
	TOTAL: INTERFUND TRANSFER	945,611	945,611	1,107,118	1,024,676	1,107,118
	TOTAL REVENUES/OTHER FIN SRCS	1,364,511	1,110,379	2,190,888	1,479,691	2,187,869
	DEBT SERVICE - PRINCIPAL	1,903,743	1,779,986	1,711,539	1,711,539	1,741,417
	DEBT SERVICE - INTEREST & FEES	384,538	210,491	430,502	217,449	430,585
	TOTAL EXPENDITURES	2,288,281	1,990,478	2,142,041	1,928,988	2,172,003
	REVENUE EXCESS OVER(UNDER) EXP	(923,770)	(880,099)	48,847	(449,297)	15,866

CITY OF LAKE WALES
 PRELIMINARY - BALANCE SHEET
 CAPITAL PROJECT FUND - 330
 02/28/2015

ACCOUNT #	DESCRIPTION	CURRENT FY	PRIOR FY	INCREASE (DECREASE)

CAPITAL PROJECT FUND - 330				
	Cash - Unrestricted	(162,644)	6,231	(168,875)
330-101-062-000-000	Fire North Rescue Impact Fee 3755	9,858	1,768	8,090
330-101-063-000-000	Police Services Impact Fee 1438	191,979	155,515	36,464
330-101-064-000-000	Parks & Recreation Impact Fee 1420	253,001	66,113	186,889
330-101-075-000-000	Cert of Deposit-Park/Rec Impact Fee	0	245,438	(245,438)
330-101-100-000-000	Series 2013 - Fire	0	316,273	(316,273)
330-101-200-000-000	Series 2013- Cemetery	127,656	471,817	(344,161)

	CASH	419,850	1,263,155	(843,305)
	ACCOUNTS RECEIVABLE	43,541	9,656	33,885
	DUE FROM OTHER FUNDS	0	0	0

	TOTAL ASSETS	463,391	1,272,811	(809,420)
=====				
	ACCOUNTS PAYABLE	36,197	15,182	21,015
	DEFERRED REVENUE	5,075	0	5,075
	DUE TO OTHER FUNDS	141,040	42,750	98,289

	TOTAL LIABILITIES	182,312	57,933	124,379
	EXCESS REV OVER/UNDER EXP	(415,397)	(661,694)	246,298
330-271-001-000-000	Fund Balance	696,476	1,876,572	(1,180,097)

	TOTAL FUND BALANCE	281,079	1,214,878	(933,799)

	TOTAL LIAB. AND FUND BALANCE	463,391	1,272,811	(809,420)
=====				

CITY OF LAKE WALES
 PRELIMINARY SCH. OF REV & EXP
 CAPITAL PROJECT FUND - 330
 02/28/2015

ACCOUNT NO.	DESCRIPTION	CURRENT FY BUDGET	YEAR TO DATE ACTUAL	PRIOR FY BUDGET	PRIOR FY ACTUAL	PRIOR - FY 09/30/2011
REVENUES						
INTERGOVERNMENTAL REVENUE						
330-334-721-000-000	RTP Grant-Lake Wales Trail	0	0	160,000	0	52,211
330-334-727-000-000	FRDAP Grant - Skate Park	50,000	0	0	0	0
330-334-729-000-000	Grant-Premier Streets LW Project	0	0	25,000	2,343	19,925
TOTAL: INTERGOVERNMENTAL REV		50,000	0	185,000	2,343	72,136
IMPACT FEES						
330-363-220-000-000	Impact Fees- Police	10,000	11,179	31,000	6,126	31,027
330-363-222-000-000	Impact Fees - Fire North	8,400	7,902	25,900	4,729	25,888
330-363-270-000-000	Impact Fees- Culture/Rec	6,000	14,576	59,500	11,352	59,510
TOTAL IMPACT FEES		(24,400)	(33,656)	(116,400)	(22,207)	(116,425)
MISCELLANEOUS REVENUES						
	Interest Income	2,500	876	3,838	2,124	3,499
TOTAL: MISCELLANEOUS REVENUES		2,500	876	3,838	2,124	3,499
OTHER FINANCING SOURCES						
INTER FUND TRANSFER						
330-381-001-000-000	Transfer from General Fund	0	0	0	0	15,737
TOTAL: INTERFUND TRANSFER		0	0	0	0	15,737
TOTAL REVENUES/OTHER FIN SRCS		76,900	34,532	305,238	26,675	207,798
EXPENDITURES						
330-522-622-001-000	Fire Sub-Station - North Side	0	0	1,200,000	653,059	955,087
330-522-622-001-010	C/O Fire SubStation - Non Constr.	0	0	72,000	0	71,806
330-522-622-003-000	Cemetery - New Addition	600,000	265,736	500,000	28,184	116,580
330-572-000-663-003	Skate Park - Equipment	70,000	0	0	0	0
330-572-000-663-020	Lake Wales Trails Extension	0	184,193	107,650	4,175	70,428
330-572-200-349-900	Other Misc Charges	0	0	1,900	12	1,873
330-572-663-011-000	Crystal Lake Park-Picnic Tables	0	0	0	1,769	0
330-572-663-012-000	Lake Wailes Park-Parking Improve	0	0	25,000	0	2,238
330-572-663-013-000	Mstr Plan-LW Pk Horseshoe/Fish Pier	0	0	25,000	0	0
330-572-663-100-000	C/O - Fence for Stuart Park	0	0	18,500	0	18,440
330-573-100-663-200	C/O - Premier Streets	0	0	19,950	1,172	19,925
330-581-000-991-001	Transfer to General Fund	0	0	131,518	0	131,518
TOTAL EXPENDITURES		670,000	449,929	2,101,518	688,369	1,387,894
REVENUE EXCESS OVER(UNDER) EXP		(593,100)	(415,397)	(1,796,280)	(661,694)	(1,180,097)

CITY OF LAKE WALES
PRELIMINARY SCH. OF REV & EXP
CAPITAL PROJECT FUND - 330
02/28/2015

ACCOUNT NO.	DESCRIPTION	CURRENT FY BUDGET	YEAR TO DATE ACTUAL	PRIOR FY BUDGET	PRIOR FY ACTUAL	PRIOR - FY 09/30/2011
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CITY OF LAKE WALES
 PRELIMINARY - BALANCE SHEET
 UTILITY SYSTEM FUND - 403
 02/28/2015

ACCOUNT #	DESCRIPTION	CURRENT FY	PRIOR FY	INCREASE (DECREASE)

	UTILITY SYSTEM - FUND 403			
	CASH & INV. - UNRESTRICTED	1,234	556,428	(555,194)
	CASH & INV. - SEWER IMPACT FEE	1,205,626	1,198,757	6,870
	CASH & INV. - WATER IMPACT FEE	130,223	468,841	(338,618)
	CASH & INV. - DEBT SERVICE SIN	743,616	742,551	1,065
403-103-010-000-000	Utilities Emergency Sinking Fund 80	142,503	142,147	357
403-104-801-001-160	Utilty Cash-Customer Deposits	727,365	673,322	54,043
403-104-801-001-161	Funding for CRA Bond Projects	0	571,784	(571,784)
403-104-801-001-165	C Street Sewer Project - Escrow	2,846	60,389	(57,543)
	CASH & INV. - RESERVE ACCOUNTS	872,714	1,447,641	(574,928)
	TOTAL CASH & INVESTMENTS	2,953,414	4,414,218	(1,460,804)
	ACCOUNTS RECEIVABLE	982,077	1,033,458	(51,381)
	DUE FROM OTHER FUNDS	0	0	0
	INVENTORY	164,240	153,009	11,231
	PREPAID	3,572	2,621	950
	NET FIXED ASSETS	35,176,515	33,654,763	1,521,752
	UNAMORTIZED BOND ISSUE COSTS	26,103	33,926	(7,823)
	TOTAL ASSETS	39,305,920	39,291,995	13,925
	ACCOUNTS PAYABLE	85,624	43,733	41,892
	ACCRUED LIABILITIES	932,660	120,867	811,793
	ACCRUED INTEREST	86,137	136,247	(50,111)
	CUSTOMER DEPOSITS	728,476	674,212	54,264
	ACCRUED PAYROLL & WITHHOLDING	107,724	92,025	15,699
	DEFERRED REVENUE	239,434	251,062	(11,628)
	DEBT	9,761,098	11,214,429	(1,453,331)
	TOTAL LIABILITIES	11,941,153	12,532,575	(591,422)
	EXCESS REV OVER/UNDER EXP	252,760	578,897	(326,136)
403-272-000-000-000	Retained Earnings	27,112,007	26,180,524	931,483
	TOTAL FUND BALANCE	27,364,767	26,759,420	605,347
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CITY OF LAKE WALES
PRELIMINARY - BALANCE SHEET
UTILITY SYSTEM FUND - 403
02/28/2015

ACCOUNT #	DESCRIPTION	CURRENT FY	PRIOR FY	INCREASE (DECREASE)
	TOTAL LIAB. AND FUND BALANCE	39,305,920	39,291,995	13,925

CITY OF LAKE WALES
 PRELIMINARY SCH. OF REV & EXP
 UTILITY SYSTEM FUND - 403
 02/28/2015

ACCOUNT NO.	DESCRIPTION	CURRENT FY BUDGET	YEAR TO DATE ACTUAL	PRIOR FY BUDGET	PRIOR FY ACTUAL	PRIOR - FY 09/30/2011
REVENUES						
	CHARGES FOR SERVICES	6,790,000	2,862,088	6,755,500	2,784,156	6,649,031
	INTEREST INCOME	6,480	1,946	6,500	3,456	7,496
	GRANTS	750,000	113,377	715,000	88,892	635,889
	DEBT PROCEEDS	525,000	0	0	0	0
OTHER REVENUE & SOURCES:						
403-362-200-000-000	Lease - Telecommunication Site	185,000	80,452	200,000	72,268	183,572
403-363-230-000-000	Water Impact Fees	75,000	37,045	50,000	24,665	130,823
403-363-235-000-000	Sewer Impact Fees	100,000	47,924	75,000	40,442	214,505
403-364-100-000-000	Sale of Surplus Equipment	0	0	0	0	5,593
403-369-902-000-000	Bad Debt Recovery - Water	1,000	0	3,000	0	3
403-381-001-000-000	Transfer from Gen Fund	0	0	0	0	325,000
	TOTAL: OTHER REV. & SOURCES	361,000	165,420	328,000	137,375	859,495
	TOTAL REVENUES/OTHER FIN SRCS	8,432,480	3,142,831	7,805,000	3,013,879	8,151,911
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	WATER PLANT OPERATION	868,149	294,744	796,430	316,528	793,334
	SEWER PLANT OPERATION	924,845	277,384	793,850	288,468	786,735
	REUSE WATER OPERATION	85,373	24,856	75,122	17,800	50,263
	UTILITY ADMINISTRATION	952,768	366,345	950,878	355,427	907,852
	UTILITY OPERATION PERSONNEL	1,195,149	500,446	1,252,420	490,331	1,211,453
	UTILITY BILLING	202,304	74,507	211,151	63,610	201,177
	UTILITY DEPRECIATION	70,000	21,410	1,151,383	21,410	1,226,366
	WATER CAPITAL	1,040,000	548,749	2,070,000	47,822	0
	SEWER CAPITAL	2,910,000	251,187	3,215,000	304,114	0
	CDBG CAPITAL OUTLAY	0	5,478	715,000	24,616	0
	REUSE CAPITAL	50,000	0	100,000	0	0
	INTERFUND TRANSFERS	1,020,000	425,000	828,000	345,000	828,000
	OTHER NONOPERATION	0	86	829,000	1,311	828,124
	DEBT SERVICE	1,669,544	99,879	1,831,631	158,546	265,924
	TOTAL EXPENDITURES	10,988,132	2,890,071	14,819,865	2,434,982	7,099,228
	REVENUE EXCESS OVER(UNDER) EXP	(2,555,652)	252,760	(7,014,865)	578,897	1,052,683
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CITY OF LAKE WALES
 PRELIMINARY - BALANCE SHEET
 AIRPORT AUTHORITY FUND - 404
 02/28/2015

ACCOUNT #	DESCRIPTION	CURRENT FY	PRIOR FY	INCREASE (DECREASE)
	AIRPORT AUTHORITY - FUND 404			
	CASH	0	0	0
	ACCOUNTS RECEIVABLE	50	103,260	(103,210)
	DUE FROM OTHER FUNDS	0	0	0
	PREPAID	0	0	0
	NET FIXED ASSETS	7,781,986	7,978,158	(196,172)
	TOTAL ASSETS	7,782,036	8,081,418	(299,382)
	ACCOUNTS PAYABLE	108,649	0	108,649
	DUE TO OTHER FUNDS	30,136	202,621	(172,486)
	DEFERRED REVENUE	573	762	(188)
	PRIOR PERIOD ADJUSTMENT	0	0	0
	DEBT	135,795	92,698	43,097
	TOTAL LIABILITIES	275,153	296,081	(20,928)
	EXCESS REV OVER/UNDER EXP	(52,504)	(5,431)	(47,073)
404-272-000-000-000	Retained Earnings	7,559,387	7,790,768	(231,381)
	TOTAL FUND BALANCE	7,506,883	7,785,337	(278,454)
	TOTAL LIAB. AND FUND BALANCE	7,782,036	8,081,418	(299,382)

CITY OF LAKE WALES
 PRELIMINARY SCH. OF REV & EXP
 AIRPORT AUTHORITY FUND - 404
 02/28/2015

ACCOUNT NO.	DESCRIPTION	CURRENT FY BUDGET	YEAR TO DATE ACTUAL	PRIOR FY BUDGET	PRIOR FY ACTUAL	PRIOR - FY 09/30/2011
REVENUES						
INTERGOVERNMENTAL REVENUE						
404-331-419-000-000	FAA - Airfield Improvements	2,630,010	948,710	144,900	97,825	145,800
404-334-419-000-000	FDOT - Airfield Improvements	146,112	36,700	8,050	5,435	8,100
TOTAL: INTERGOVERNMENTAL REV		2,776,122	985,410	152,950	103,260	153,900
CHARGES FOR SERVICES						
404-341-900-000-000	Reimbursement-Airport Ad Val Taxes	2,300	2,211	2,200	2,221	2,221
404-341-900-000-100	Reimbursement - Electric-T Hangers	2,500	0	2,000	400	1,148
404-344-101-000-000	T-Hangar Rentals	46,550	16,724	45,414	18,686	45,177
404-344-102-000-000	Tie-Down Fees	300	355	500	284	397
404-344-103-000-000	Fuel Flow Charges	5,000	2,633	2,500	3,509	7,225
404-344-104-000-000	Campground Rentals	7,169	2,843	6,994	2,843	6,254
TOTAL: CHARGES FOR SERVICES		63,819	24,767	59,608	27,942	62,422
OTHER REVENUES & SOURCES						
	Interest Income	0	0	0	0	0
404-362-541-000-000	FBO Lease-Rental Mowing Credit	6,000	0	6,000	2,500	6,000
404-362-541-100-000	FBO Lease-Rental Payment	0	0	10,300	0	0
404-364-000-000-000	FBO Lease- Rental Imprv. Credit	28,558	0	18,000	4,931	11,834
TOTAL: OTHER REV. & SOURCES		34,558	0	34,300	7,431	17,834
OTHER FINANCING SOURCES						
INTER FUND TRANSFER						
404-381-001-000-000	Transfer from The General Fund	172,788	108,817	39,907	14,000	39,907
TOTAL: INTERFUND TRANSFER		172,788	108,817	39,907	14,000	39,907
TOTAL REVENUES/OTHER FIN SRCS		3,047,287	1,118,994	286,765	152,633	274,063
OPERATIONS						
	OPERATIONS	96,495	30,650	149,275	49,366	147,272
	CAPITAL OUTLAY	2,922,234	1,140,848	129,290	108,697	0
	DEPRECIATION	0	0	358,200	0	358,172
	DEBT SERVICE	28,558	0	0	0	0
TOTAL EXPENDITURES		3,047,287	1,171,497	636,765	158,064	505,444
REVENUE EXCESS OVER(UNDER) EXP		0	(52,504)	(350,000)	(5,431)	(231,381)