MEMORANDUM

February 6, 2015

TO: Honorable Mayor and City Commission

VIA: Kenneth Fields, City Manager

FROM: Dorothy Ecklund, Finance Director

RE: Preliminary Financial Statements for December 31, 2014

SYNOPSIS: This is the preliminary financial statements report revenues received and expenditures made through the end of December 31, 2014.

The unaudited financial statements for the City of Lake Wales for the Period Ending December 31, 2014 are presented to the City Commission for review. At the end of December 31, 2014 the City was 25% into the fiscal year.

General Fund (001), page 2:
The General Fund appears to be materially on target with revenue and expenditure expectations.

Transportation Fund (102), page 7:
The Transportation Fund appears to be materially on target with revenue and expenditure expectations.

CRA Fund (105), page 12:
The CRA fund appears to be materially on target with revenue and expenditure expectations.

Library Fund (110), page 17:
The Library Fund appears to be materially on target with revenue and expenditure expectations.

Utility System Fund (403), page 27:
The Utility System Fund appears to be materially on target with revenue and expenditure expectations.

Airport Authority (404), page 29:
The Airport Authority appears to be materially on target with revenue and expenditure expectations.

ATTACHMENTS
Preliminary Financial Statements for December 2014 Fiscal Year to Date

CITY OF LAKE WALES
PRELIMINARY - BALANCE SHEET
GENERAL FUND - 001
12/31/2014

ACCOUNT #	DESCRIPTION	CURRENT FY	PRIOR FY	INCREASE (DECREASE)
	GENERAL FUND - 001			
	Cash - Unrestricted	2,778,483	1,652,931	1,125,552
001-101-096-000-000	General Fund Emergency Fund 3706	100,217	1,023,902	(923,685)
001-102-001-000-000	Petty Cash (Finance Dept.)	400	400	0
	CASH	2,879,100	2,677,233	201,867
	ACCOUNTS RECEIVABLE	782,814	763,018	19,796
	DUE FROM OTHER FUNDS	234,991	230,524	4,467
	INVENTORY	49,128	63,162	(14,034)
	PREPAID	(19,061)	392,777	(411,838)
	TOTAL ASSETS	3,926,972	4,126,714	(199,742)
	ACCOUNTS PAYABLE	178,224	154,362	23,863
	DUE TO OTHER FUNDS	0	64,881	(64,881)
	DEPOSIT & TRUST ACCOUNTS	3,811	3,935	(124)
	ACCRUED PAYROLL & WITHHOLDING	296,764	265,686	31,078
	DEFERRED REVENUE	235,596	201,323	34,273
	TOTAL LIABILITIES	714,396	690,188	24,208
	EXCESS REV OVER/UNDER EXP	2,101,443	1,456,570	644,874
001-271-001-000-000	Fund Balance	1,111,133	1,979,956	(868,823)
	TOTAL FUND BALANCE	3,212,576	3,436,526	(223,950)
	TOTAL LIAB. AND FUND BALANCE	3,926,972	4,126,714	(199,742)

PRELIMINARY SCH. OF REV & EXP
GENERAL FUND - 001
12/31/2014

ACCOUNT NO.	DESCRIPTION	CURRENT FY BUDGET	YEAR TO DATE ACTUAL	PRIOR FY BUDGET	PRIOR FY ACTUAL	PRIOR - FY 09/30/2011
	REVENUES					
	TAXES					
001-311-100-000-000	Ad Valorem Taxes	3,800,800	2,716,339	3,764,352	2,653,470	3,768,495
001-314-100-000-000	Utility Service Tax - Electric	993,000	295,148	693,000	185,946	693,053
001-314-300-000-000	Utility Service Tax - Water	227,000	58,004	227,000	55,930	223,967
001-314-800-000-000	Utility Service Tax - Propane	40,000	8,156	40,000	9,782	40,820
001-315-000-000-000	Communications Svc Tax	328,800	80,088	474,000	124,619	456,953
001-316-000-000-000	Business Tax Receipts	75,000	66,613	75,000	64,292	70,763
001-319-002-000-000	Radon Tax Rev.-Collectn Fee	0	0	200	0	0
	TOTAL: TAXES	5,464,600	3,224,349	5,273,552	3,094,038	5,254,051
	LICENSES & PERMITS					
001-322-000-000-000	Building Permits	260,000	70,161	347,000	58,221	347,656
001-323-100-000-000	Franchise Fees - Electric	1,030,000	298,552	706,000	177,948	706,171
001-323-700-000-000	Franchise Fees-Solid Waste-Flr	118,000	29,500	132,000	29,500	132,864
001-325-100-000-000	Tree Removal Permit Fees	500	0	26,500	0	0
001-325-400-000-000	Site Develmt Permit & Inspect Fees	5,000	1,323	5,000	4,007	31,133
	TOTAL: LICENSES & PERMITS	1,413,500	399,536	1,216,500	269,676	1,217,824
	INTERGOVERNMENTAL REVENUE					
001-331-200-000-000	C.O.P.S. Fast Grant	0	0	40,742	0	0
001-331-304-000-000	Bullet Proof Vest Grant	0	0	0	0	1,131
001-331-600-000-000	HIDTA Award	0	12,523	0	12,601	16,073
001-333-100-000-000	PILOT-Lake Wales Housing Authority	2,500	0	2,500	0	0
001-333-200-000-000	PILOT - Water's Edge	25,000	0	25,000	0	28,775
001-335-121-000-000	State Rev. Sharing - from S/Tx	314,800	77,690	305,000	71,831	315,069
001-335-140-000-000	Mobile Home Licenses	27,000	19,353	27,000	18,520	34,153
001-335-150-000-000	Alcoholic Beverage Licenses	10,600	350	10,600	0	10,995
001-335-180-000-000	Local Government 1/2 Sales Tax	809,500	195,589	787,000	182,282	787,479
001-335-230-000-000	Firemen'S Supplemental Comp	8,160	1,710	8,160	2,190	7,480
001-337-220-000-000	Grant - Polk Sch Board - Sro	116,352	29,088	116,352	48,480	116,352
001-337-225-000-000	LW Charter Schools-Sro	58,176	14,544	58,176	14,544	59,176
001-338-200-000-000	County Business License	7,500	2,932	5,000	2,938	7,721
	TOTAL: INTERGOVERNMENTAL REV	1,379,588	353,779	1,385,530	353,387	1,384,403
	CHARGES FOR SERVICES					
001-341-100-000-000	Recording, Copy & Certifying	500	180	500	217	804
001-341-101-000-000	Sale of Maps and Publications	500	3	500	106	621
001-341-102-000-000	Police Verification-Investigations	4,000	4,061	4,000	2,887	14,861
001-341-106-000-000	Administrative Charge - Street Lght	340	350	333	0	333
001-341-123-000-000	Election Qualifying Fees	100	0	100	0	25
001-341-403-000-000	Management Fees - Water/Sewer	437,998	109,499	387,943	96,986	395,624
001-341-510-000-000	Planning & Zoning Board Fees	12,000	9,177	12,000	4,369	22,662
001-341-520-000-000	Comprehensive Planning Fees	2,000	1,340	2,000	0	653
001-341-524-000-000	Reimbursement-Building Fees	1,500	1,455	1,500	1,252	5,024

PRELIMINARY SCH. OF REV & EXP
GENERAL FUND - 001
12/31/2014

ACCOUNT NO.	DESCRIPTION	CURRENT FY BUDGET	YEAR TO DATE ACTUAL	PRIOR FY BUDGET	PRIOR FY ACTUAL	PRIOR - FY 09/30/2011
001-341-540-000-000	Bldg Official Svcs. - Frostproof	10,000	2,492	8,000	3,106	11,843
001-341-900-000-000	Reimbursement-Grove House Taxes	8,500	7,569	8,500	7,685	7,685
001-341-901-000-000	Polk Cnty Impact Fee-Coll Chrg	2,000	624	500	250	4,617
001-341-902-000-000	Polk Pub Svc Tx - Coll Fee	600	160	600	155	685
001-341-905-000-000	BCA/DCA Coll Fee for Education	0	60	0	286	683
001-342-199-000-000	Miscellaneous Police Services	500	0	500	0	0
001-342-200-000-000	Fire Service - Highland Park	9,823	9,823	9,823	9,823	9,823
001-342-201-000-000	Fire Service - Polk County	260,247	65,062	260,247	65,062	257,577
001-343-400-000-000	Garbage Fees	1,040,000	268,182	1,018,561	255,549	1,018,787
001-343-802-000-000	Cemetery - Grave Locating Fees	10,000	3,023	10,000	2,554	11,948
001-343-803-000-000	Cemetery - Lot Marking	350	32	350	35	193
001-343-804-000-000	Cemetery - Burial Space Lot	35,000	5,178	35,000	8,027	29,513
001-343-806-000-000	Cemetery - Vault/Casket Id	400	86	400	69	346
001-343-809-000-000	Cemetery - Misc Chgs For Svc	500	0	500	35	285
001-343-810-000-000	Cemetery Installment Adm Fee	600	0	600	0	137
001-343-811-000-000	Cemetery Trust Revenue	600	0	600	0	0
001-343-900-000-000	Tree Replacement Fees	2,000	0	35,000	0	0
001-347-290-000-000	Miscellaneous Recreation Fees	0	1,200	0	0	0
	TOTAL: CHARGES FOR SERVICES	1,840,058	489,557	1,798,057	458,451	1,794,732
	FINES & FORFEITURES					
001-351-100-000-000	Court Fines	20,000	5,027	20,000	5,084	18,508
001-351-300-000-000	Law Enforcement Education	1,500	571	1,500	583	2,146
001-351-650-000-000	Damage Restitution	100	0	100	0	0
001-351-900-000-000	Miscellaneous Fines	150	0	150	0	106
001-354-100-000-000	Parking Fines	500	25	500	654	1,169
001-354-200-000-000	Code Enforcement Fines	10,000	2,830	17,200	8,366	17,271
	TOTAL: FINES & FORFEITURES	32,250	8,454	39,450	14,687	39,199
	MISCELLANEOUS REVENUES					
	Interest Income	7,600	1,399	15,000	2,080	7,056
001-362-010-000-000	Orange Grove - Land Lease	30,000	0	40,000	30,000	37,500
001-362-701-000-000	Community Center - Austin Kitchen R	4,000	0	4,000	64	1,554
001-362-704-000-000	Ridge League Dinner-Receipts	8,000	0	2,000	0	0
001-362-706-000-000	JP Austin Center Rental	2,000	132	2,000	521	3,683
001-362-709-000-000	Tourist Club Rental	2,000	529	0	516	2,854
001-362-710-000-000	Field Rentals	0	0	0	0	65
001-362-790-000-000	User Fees - Other Rental	2,000	294	2,000	250	1,724
001-362-800-000-000	Rental-Mike LaRosa	3,600	900	0	900	3,600
001-364-002-000-000	Loss Recoveries - Insured	0	9,404	0	0	11,704
001-364-100-000-000	Sale of Surplus Equipment	0	2,117	0	872	4,128
001-364-175-000-000	Gain on Sale of Capital Asset	0	0	0	(813)	1,016
001-366-025-000-000	Donations Lincoln Park-Basketball	42,000	42,000	0	0	0
001-366-050-000-000	Donations-Veterans Memorial	0	0	0	35	35
001-366-060-000-000	Donations-Cemetary Brick	0	35	0	0	385
001-366-521-000-000	Donations-Police Dept.	0	14,000	0	0	2,096
001-366-522-000-000	Donations-Fire Dept	1,000	500	1,000	11,025	13,175
001-366-702-000-000	Recycling Proceeds	0	0	0	0	849
001-366-900-000-000	Donations/Miscellaneous	1,000	0	43,000	0	350
001-369-000-000-000	Other Miscellaneous Revenues	5,000	64	5,000	14	52

ACCOUNT NO.	DESCRIPTION	CURRENT FY BUDGET	YEAR TO DATE ACTUAL	PRIOR FY BUDGET	PRIOR FY ACTUAL	PRIOR - FY 09/30/2011
001-369-006-000-000	Public Notice Reimbrsmts (Ads)	0	200	0	300	1,482
001-369-010-000-000	Vendor Fees	0	0	0	0	670
001-369-012-000-000	Reimbursement-Police Special Detail	200	0	200	0	0
001-369-013-000-000	Reimb.- North West Complex Staff	0	0	0	0	5
001-369-014-000-000	Reimb-Special Events In-Kind	5,233	212	5,233	231	4,492
001-369-015-000-000	Reimbursement-Staffing Comm Center	100	67	100	435	2,053
001-369-016-000-000	Reimbursement - Ball Field Lights	100	0	100	0	0
001-369-017-000-000	Reimb. - Ball Field Lining/Prep.	100	0	100	0	0
001-369-200-000-000	Workers' Compensation Reimb	0	0	0	2,225	14,089
001-369-900-000-000	Other Miscellaneous Revenue	0	293	0	20	5,663
001-369-999-000-000	Other	500	6,998	502	1,974	15,588
001-369-999-999-999	Suspense - Cash Receipts	0	3,140	0	200	0
	TOTAL: MISCELLANEOUS REVENUES	114,433	82,284	120,235	50,848	135,869
	OTHER FINANCING SOURCES					
	INTER FUND TRANSFER					
001-381-330-000-000	Transfer from Capital Projects	0	0	131,518	0	131,518
	TOTAL: INTERFUND TRANSFER	0	0	131,518	0	131,518
	CONTRIBUTIONS FROM ENTERPRISE					
001-382-403-000-000	Contribution from Water/Sewer	1,020,000	255,000	828,000	207,000	828,000
	TOTAL: CONT FROM ENTERPRISE OP	1,020,000	255,000	828,000	207,000	828,000
	OTHER SOURCES					
001-385-000-000-000	Lease/Loan Proceeds	167,000	150,885	237,600	86,457	86,457
	TOTAL: OTHER FINANCING SOURCES	167,000	150,885	237,600	86,457	86,457
	TOTAL REVENUES/OTHER FIN SRCS	11,431,429	4,963,844	11,030,442	4,534,544	10,872,054

PRELIMINARY SCH. OF REV & EXP
GENERAL FUND - 001
12/31/2014

ACCOUNT NO.	DESCRIPTION	CURRENT FY BUDGET	YEAR TO DATE ACTUAL	PRIOR FY BUDGET	PRIOR FY ACTUAL	PRIOR - FY 09/30/2011
	CITY COMMISSION	83,590	22,087	78,191	14,804	75,381
	CITY MANAGER	217,869	77,204	253,125	59,619	251,098
	CITY CLERK	103,555	24,923	106,910	28,542	105,134
	FINANCE	279,051	70,753	253,823	66,959	252,348
	PERSONNEL	138,468	38,752	142,670	40,616	141,039
	CITY ATTORNEY	65,387	9,012	66,872	13,708	66,377
	PLANNING & ZONING	233,474	59,966	232,966	56,842	232,447
	FLEET MAINTENANCE	0	192	18,806	0	0
	FACILITIES MAINTENANCE	86,800	9,119	50,404	7,546	46,221
	INFORMATION SERVICES	184,638	46,068	152,350	62,507	118,743
	INSURANCE/RISK MANAGEMENT	0	0	0	0	0
	SUPPORT SERVICES	80,050	30,291	114,205	32,510	108,660
	MUNICIPAL ADM BLDG	64,872	7,901	75,913	28,471	75,128
	NON-DEPARTMENTAL	158,200	10,028	31,200	133,070	353,663
	POLICE DEPARTMENT	4,464,744	1,273,092	4,500,184	1,175,415	4,322,757
	FIRE CONTROL	2,443,806	618,245	2,675,954	752,014	2,665,871
	BUILDING PERMITS & INSPEC	215,151	56,400	214,880	55,416	214,056
	CODE ENFORCEMENT	58,739	12,911	51,453	10,687	48,558
	WASTE DISPOSAL	868,796	152,122	857,017	199,760	855,116
	LAKES CONSERVATION	2,000	0	2,000	0	311
	CEMETERY OP	158,241	41,252	165,351	45,763	163,497
	FIELD OPERATIONS	0	0	0	0	0
	PUBLIC SVC ADMIN	0	64	0	0	0
	OTHER TRANSPORTATION	5,433	0	5,433	0	5,433
	ECONOMIC DEVELOPEMENT	125,700	31,250	109,500	28,300	105,176
	OTHER HUMAN SERVICES	1,000	0	1,000	1,000	1,000
	LIBRARY	0	0	0	0	0
	PARKS DIVISION	528,961	146,471	907,726	139,880	904,917
	RECREATION FACILITIES	525,720	103,540	514,428	113,199	513,525
	SPECIAL EVENTS	41,103	9,200	37,636	6,423	37,622
	DEPOT	21,113	3,870	28,741	4,923	21,157
	INTERFUND TRANSFERS	172,788	7,688	57,907	0	55,644
	TOTAL EXPENDITURES	11,329,249	2,862,400	11,706,645	3,077,974	11,740,877
	REVENUE EXCESS OVER(UNDER) EXP	102,180	2,101,443	(676,203)	1,456,570	(868,823)

PRELIMINARY - BALANCE SHEET
TRANSPORTATION FUND - 102
12/31/2014

ACCOUNT #	DESCRIPTION	CURRENT FY	PRIOR FY	INCREASE (DECREASE)
	TRANSPORTATION FUND - 102			
	Cash - Unrestricted	66,826	29,979	36,847
102-104-801-003-004	Restricted Cash-Def Rev-Sidewalks	0	4,139	(4,139)
	CASH	66,826	34,118	32,708
	ACCOUNTS RECEIVABLE	77,440	103,039	(25,599)
	DUE FROM OTHER FUNDS	0	0	0
	TOTAL ASSETS	144,266	137,157	7,108
	ACCOUNTS PAYABLE	0	0	0
	DUE TO OTHER FUNDS	0	0	0
	DEFERRED REVENUE	40,500	44,639	(4,139)
	TOTAL LIABILITIES	40,500	44,639	(4,139)
	EXCESS REV OVER/UNDER EXP	(2,746)	(6,391)	3,645
102-271-001-000-000	Fund Balance	106,511	98,908	7,603
	TOTAL FUND BALANCE	103,766	92,518	11,248
	TOTAL LIAB. AND FUND BALANCE	144,266	137,157	7,108

PRELIMINARY SCH. OF REV & EXP
TRANSPORTATION FUND - 102
12/31/2014

ACCOUNT NO.	DESCRIPTION	CURRENT FY BUDGET	YEAR TO DATE ACTUAL	PRIOR FY BUDGET	PRIOR FY ACTUAL	PRIOR - FY 09/30/2011
	REVENUES					
	TAXES					
102-312-300-000-000	Polk Ninth Cent Voted Gas Tax	57,000	18,039	62,700	16,733	68,612
102-312-400-000-000	Local Option Gas Tax	384,600	101,823	357,000	92,613	357,034
102-312-405-000-000	New Local Option Gas Tax - 5C	237,650	61,555	225,950	58,103	225,920
	TOTAL: TAXES	679,250	181,417	645,650	167,449	651,565
	INTERGOVERNMENTAL REVENUE					
102-335-120-000-000	8Th Cent Motor Fuel (26.62%)	123,300	25,717	103,000	24,937	108,020
102-335-490-000-000	Motor Fuel Tax Rebate	12,500	3,734	14,000	3,516	14,219
	TOTAL: INTERGOVERNMENTAL REV	135,800	29,452	117,000	28,453	122,239
	CHARGES FOR SERVICES					
102-344-901-000-000	F.D.O.T. Right of Way Contract	23,606	0	23,606	0	23,606
102-344-902-000-000	FDOT Signal Maint Contract	17,903	0	15,949	0	15,949
102-344-903-000-000	FDOT LIght Maint Contract	72,833	0	69,613	0	69,613
	TOTAL: CHARGES FOR SERVICES	114,342	0	109,168	0	109,168
	MISCELLANEOUS REVENUES					
	Interest Income	300	0	0	0	0
102-369-000-000-000	Other Miscellaneous Revenues	500	0	500	0	4,139
	TOTAL: MISCELLANEOUS REVENUES	800	0	500	0	4,139
	OTHER FINANCING SOURCES					
	INTER FUND TRANSFER					
	TOTAL: INTERFUND TRANSFER	0	0	0	0	0
	TOTAL: OTHER FINANCING SOURCES	0	0	0	0	0
	TOTAL REVENUES/OTHER FIN SRCS	930,192	210,869	872,318	195,902	887,111
	STREET OPERATION	750,218	120,195	718,085	156,939	716,848
	STORMWATER DIVISION	24,600	607	23,178	10,021	19,909
	STREET ADMIN.	85,673	92,812	141,329	35,332	141,329

PRELIMINARY SCH. OF REV & EXP
TRANSPORTATION FUND - 102
12/31/2014

ACCOUNT NO.	DESCRIPTION	CURRENT FY BUDGET	YEAR TO DATE ACTUAL	PRIOR FY BUDGET	PRIOR FY ACTUAL	PRIOR - FY 09/30/2011
	DISASTER RECOVERY	0	0	0	0	0
	TRANSPORTATION PROJECTS	75,000	0	1,422	0	1,422
	TOTAL EXPENDITURES	935,491	213,614	884,014	202,293	879,508
	REVENUE EXCESS OVER(UNDER) EXP	(5,299)	(2,746)	(11,696)	(6,391)	7,603

PRELIMINARY - BALANCE SHEET
STREET LIGHTING FUND - 103
12/31/2014

ACCOUNT #	DESCRIPTION	CURRENT FY	PRIOR FY	INCREASE (DECREASE)
	STREET LIGHTING FUND - 103			
	CASH	17,564	14,783	2,781
	TOTAL ASSETS	17,564	14,783	2,781
	ACCOUNTS PAYABLE	0	0	0
	TOTAL LIABILITIES	0	0	0
	EXCESS REV OVER/UNDER EXP	2,984	7,943	(4,959)
103-271-001-000-000	Fund Balance	14,580	6,840	7,740
	TOTAL FUND BALANCE	17,564	14,783	2,781
	TOTAL LIAB. AND FUND BALANCE	17,564	14,783	2,781

PRELIMINARY SCH. OF REV & EXP
STREET LIGHTING FUND - 103
12/31/2014

ACCOUNT NO.	DESCRIPTION	CURRENT FY BUDGET	YEAR TO DATE ACTUAL	PRIOR FY BUDGET	PRIOR FY ACTUAL	PRIOR - FY 09/30/2011
	REVENUES					
	SPECIAL ASSESSMENT					
103-325-200-000-000	Brookshire Street Lighting	14,500	5,523	21,177	11,095	21,218
	TOTAL REVENUES/OTHER FIN SRCS	14,500	5,523	21,177	11,095	21,218
	EXPENSES					
	STREET LIGHTING	14,602	2,540	14,585	3,152	13,478
	TOTAL EXPENDITURES	14,602	2,540	14,585	3,152	13,478
	REVENUE EXCESS OVER(UNDER) EXP	(102)	2,984	6,592	7,943	7,740

PRELIMINARY - BALANCE SHEET
CRA FUND -105
12/31/2014

ACCOUNT #	DESCRIPTION	CURRENT FY	PRIOR FY	INCREASE (DECREASE)
	CRA FUND - 105			
	Cash - Unrestricted	262,912	246,447	16,465
105-104-801-003-003	Restricted - Escrow Business Park	0	100,000	(100,000)
105-102-010-000-000	Restricted - Escrow Business Park	100,000	0	100,000
	CASH	362,912	346,447	16,465
	ACCOUNTS RECEIVABLE	4,972	4,728	244
	DUE FROM OTHER FUNDS	0	64,881	(64,881)
	TOTAL ASSETS	367,884	416,056	(48,172)
	ACCOUNTS PAYABLE	0	0	0
	DEPOSIT & TRUST ACCOUNTS	100,000	100,000	0
	ACCRUED PAYROLL & WITHHOLDING	0	0	0
	DUE TO OTHER FUNDS	0	0	0
	TOTAL LIABILITIES	100,000	100,000	0
	EXCESS REV OVER/UNDER EXP	98,543	(37,811)	136,354
105-271-001-000-000	Fund Balance	169,341	353,867	(184,526)
	TOTAL FUND BALANCE	267,884	316,056	(48,172)
	TOTAL LIAB. AND FUND BALANCE	367,884	416,056	(48,172)

PRELIMINARY SCH. OF REV & EXP
CRA FUND - 105
12/31/2014

ACCOUNT NO.	DESCRIPTION	CURRENT FY BUDGET	YEAR TO DATE ACTUAL	PRIOR FY BUDGET	PRIOR FY ACTUAL	PRIOR - FY 09/30/2011
	REVENUES					
	TAXES					
105-311-200-000-000	City Tax Increment Area 1	70,792	70,792	77,131	76,947	77,037
105-311-400-000-000	City Tax Increment Area 3	19,908	19,908	22,115	22,062	22,162
105-311-600-000-000	City Tax Increment Area 2	458,846	458,846	454,043	452,954	450,163
	TOTAL: TAXES	549,546	549,546	553,289	551,963	549,362
	INTERGOVERNMENTAL REVENUE					
105-337-220-000-000	LWHA Officer Contribution	29,131	7,140	28,560	6,896	28,316
105-338-300-000-000	County Tax Increment Area 1	55,362	55,096	61,141	61,604	61,604
105-338-500-000-000	County Tax Increment Area 3	13,641	13,838	17,531	17,744	17,723
105-338-700-000-000	County Tax InCRement CRA Exp	380,300	379,504	359,916	359,807	359,216
	TOTAL: INTERGOVERNMENTAL REV	478,434	455,578	467,148	446,052	466,859
	MISCELLANEOUS REVENUES					
	Interest Income	1,000	0	1,200	0	1,200
	TOTAL: MISCELLANEOUS REVENUES	1,000	0	1,200	0	1,200
	OTHER FINANCING SOURCES					
	INTER FUND TRANSFER					
	TOTAL: INTERFUND TRANSFER	0	0	0	0	0
	OTHER SOURCES					
	TOTAL: OTHER FINANCING SOURCES	0	0	0	0	0
	TOTAL REVENUES/OTHER FIN SRCS	1,028,980	1,005,124	1,021,637	998,015	1,017,421
	EXPENDITURES					
	CRA - ECONOMIC DEVELOPMENT	57,480	17,982	86,326	23,845	85,682
	CRA - COMMUNITY REDEVELOPMENT	111,562	28,661	140,271	35,867	140,151
	CRA - COMMUNITY POLICING	0	0	0	0	0
	CRA - CODE ENFORCEMENT	0	0	0	0	0
	CAPITAL OUTLAY	0	0	10,325	10,325	10,325
	TRANSFERS	859,938	859,938	965,789	965,789	965,789
	TOTAL EXPENDITURES	1,028,980	906,581	1,202,711	1,035,826	1,201,947

PRELIMINARY SCH. OF REV & EXP

CRA FUND - 105

12/31/2014

ACCOUNT NO.	DESCRIPTION	CURRENT FY BUDGET	YEAR TO DATE ACTUAL	PRIOR FY BUDGET	PRIOR FY ACTUAL	PRIOR - FY 09/30/2011
	REVENUE EXCESS OVER(UNDER) EXP	0	98,543	(181,074)	(37,811)	(184,526)

PRELIMINARY - BALANCE SHEET
POLICE FORFEITURES FUND - 106
12/31/2014

ACCOUNT #	DESCRIPTION	CURRENT FY	PRIOR FY	INCREASE (DECREASE)
	POLICE FORFEITURE FUND - 106			
	CASH	32,117	50,510	(18,393)
	ACCOUNTS RECEIVABLE	0	0	0
	DUE FROM OTHER FUNDS	0	0	0
	TOTAL ASSETS	32,117	50,510	(18,393)
	ACCOUNTS PAYABLE	0	0	0
	ACCRUED PAYROLL & WITHHOLDING	0	0	0
	DUE TO OTHER FUNDS	123	0	123
	TOTAL LIABILITIES	123	0	123
	EXCESS REV OVER/UNDER EXP	(3,141)	1,582	(4,723)
106-271-001-000-000	Fund Balance	35,135	48,928	(13,793)
	TOTAL FUND BALANCE	31,994	50,510	(18,516)
	TOTAL LIAB. AND FUND BALANCE	32,117	50,510	(18,393)

PRELIMINARY SCH. OF REV & EXP
POLICE FORFEITURE FUND - 106
12/31/2014

ACCOUNT NO.	DESCRIPTION	CURRENT FY BUDGET	YEAR TO DATE ACTUAL	PRIOR FY BUDGET	PRIOR FY ACTUAL	PRIOR - FY 09/30/2011
	REVENUES					
	FINES & FORFEITS					
106-351-900-000-000	Forfeitures - Police Dept	20,000	3,364	20,000	2,141	19,393
	TOTAL: FINES & FORFEITURES	20,000	3,364	20,000	2,141	19,393
	MISCELLANEOUS REVENUES					
	Interest Income	0	24	50	32	120
	TOTAL: MISCELLANEOUS REVENUES	0	24	50	32	120
	OTHER FINANCING SOURCES					
	INTER FUND TRANSFER					
	TOTAL: INTERFUND TRANSFER	0	0	0	0	0
	OTHER SOURCES					
	TOTAL: OTHER FINANCING SOURCES	0	0	0	0	0
	TOTAL REVENUES/OTHER FIN SRCS	20,000	3,388	20,050	2,173	19,513
	EXPENDITURES					
	OPERATING	15,000	6,529	36,000	591	33,306
	CAPITAL OUTLAY	0	0	0	0	0
	TRANSFERS	0	0	0	0	0
	TOTAL EXPENDITURES	15,000	6,529	36,000	591	33,306
	REVENUE EXCESS OVER(UNDER) EXP	5,000	(3,141)	(15,950)	1,582	(13,793)

PRELIMINARY - BALANCE SHEET
LIBRARY FUND - 110
12/31/2014

ACCOUNT #	DESCRIPTION	CURRENT FY	PRIOR FY	INCREASE (DECREASE)
	LIBRARY FUND - 110			
	Cash - Unrestricted	67,732	123,846	(56,114)
110-102-001-000-000	Petty Cash - Books By Mail	50	50	0
110-101-062-000-000	Library Impact Fees 3771	(5,681)	19,843	(25,524)
110-101-075-000-000	Cert of Deposit -Library Impact Fee	151,314	150,998	317
	CASH	213,415	294,737	(81,322)
	ACCOUNTS RECEIVABLE	0	0	0
	DUE FROM OTHER FUNDS	0	0	0
	PREPAID	3,891	5,949	(2,057)
	TOTAL ASSETS	217,307	300,686	(83,379)
	ACCOUNTS PAYABLE	0	0	0
	ACCRUED PAYROLL & WITHHOLDING	24,092	81,362	(57,271)
	TOTAL LIABILITIES	24,092	81,362	(57,271)
	EXCESS REV OVER/UNDER EXP	69,668	6,560	63,108
110-271-001-000-000	Fund Balance	123,547	212,764	(89,216)
	TOTAL FUND BALANCE	193,215	219,323	(26,108)
	TOTAL LIAB. AND FUND BALANCE	217,307	300,686	(83,379)

PRELIMINARY SCH. OF REV & EXP
LIBRARY FUND - 110
12/31/2014

ACCOUNT NO.	DESCRIPTION	CURRENT FY BUDGET	YEAR TO DATE ACTUAL	PRIOR FY BUDGET	PRIOR FY ACTUAL	PRIOR - FY 09/30/2011
	REVENUES					
	TAXES					
110-311-100-000-000	Ad Valorem Taxes	377,500	269,633	373,940	213,919	374,061
	TOTAL: TAXES	377,500	269,633	373,940	213,919	374,061
	INTERGOVERNMENTAL REVENUE					
110-338-001-000-000	Polk County - Intergov. Rev.	205,000	0	207,018	0	207,018
110-338-005-000-000	Polk County Books By Mail	225,000	0	225,000	0	225,000
	TOTAL: INTERGOVERNMENTAL REV	430,000	0	432,018	0	432,018
	CHARGES FOR SERVICES					
110-341-000-000-000	Reimbursement of Expense	0	13	0	9	33
110-347-250-000-000	Special Interest Classes	8,000	2,560	7,200	1,722	7,196
	TOTAL: CHARGES FOR SERVICES	8,000	2,573	7,200	1,731	7,229
	IMPACT FEES					
110-363-221-000-000	Impact Fees - Library	25,000	6,975	27,400	1,737	27,432
	TOTAL IMPACT FEES	(25,000)	(6,975)	(27,400)	(1,737)	(27,432)
	MISCELLANEOUS REVENUES					
	Interest Income	4,500	73	1,320	200	1,116
110-362-790-000-000	User Fees -Library	100	0	0	0	0
110-366-001-000-000	Contribution - LW Library Assn	9,500	5,040	7,900	1,968	7,896
110-366-025-000-000	Donations-Books By Mail	25	4	185	0	182
110-369-999-000-000	Other	0	0	3,000	3,000	3,000
	TOTAL: MISCELLANEOUS REVENUES	14,125	5,116	12,405	5,168	12,195
	OTHER FINANCING SOURCES					
	INTER FUND TRANSFER					
	TOTAL: INTERFUND TRANSFER	0	0	0	0	0
	TOTAL REVENUES/OTHER FIN SRCS	854,625	284,298	852,963	222,555	852,935
110-571-400-112-100	Regular Salaries	400,344	103,005	410,726	110,092	410,724

PRELIMINARY SCH. OF REV & EXP
LIBRARY FUND - 110
12/31/2014

ACCOUNT NO.	DESCRIPTION	CURRENT FY BUDGET	YEAR TO DATE ACTUAL	PRIOR FY BUDGET	PRIOR FY ACTUAL	PRIOR - FY 09/30/2011
110-571-400-114-100	Overtime	200	0	20	0	17
110-571-400-121-000	F.I.C.A. Taxes	30,642	7,670	30,523	8,189	30,520
110-571-400-122-100	Retirement-General Pension	33,646	8,653	38,904	10,459	38,902
110-571-400-123-100	Life Insurance	1,233	197	993	328	992
110-571-400-123-200	Health Insurance	67,580	15,327	67,238	16,765	67,238
110-571-400-124-000	Workers Compensation	829	113	1,322	230	1,283
110-571-400-331-900	Prof Serv - Other	75	0	75	0	0
110-571-400-332-100	Annual Audit	300	0	0	0	0
110-571-400-334-900	Contract Services - Other	7,500	1,379	7,820	1,373	7,818
110-571-400-340-200	Travel Expense Reimbursements	0	0	150	0	117
110-571-400-340-220	Mileage-Meeting & Conference	100	0	0	0	0
110-571-400-341-400	Freight	0	0	50	0	45
110-571-400-343-102	Electricity--Bldgs	19,000	2,284	22,110	4,836	22,106
110-571-400-343-112	Contract Service-Energy Savings	3,000	743	8,255	1,834	8,253
110-571-400-343-200	Water & Sewer	2,500	550	2,061	490	2,061
110-571-400-349-700	Taxes and Assessments	250	175	250	175	250
110-571-400-352-900	Operating Supplies-Misc	3,000	0	2,775	0	2,772
110-571-400-354-300	Training and Education	200	0	40	0	39
110-571-400-431-134	Professional Services-HR	200	0	0	0	0
110-571-400-434-134	Contract Services-HR	250	0	303	144	303
110-571-400-434-192	Contract Services - Facilities	2,500	215	1,950	430	1,944
110-571-400-441-193	Postage	1,000	274	1,128	185	1,127
110-571-400-441-293	Telecommunications	4,500	1,044	2,919	257	2,918
110-571-400-444-193	Leases - Copier	783	130	848	196	848
110-571-400-444-293	Leases - Other IT	536	115	441	24	438
110-571-400-446-192	M&R - Facilities	7,000	0	13,231	5,564	13,230
110-571-400-446-392	M&R-Air Conditioning	1,500	0	2,301	678	2,302
110-571-400-449-193	Copier Metering Chgs	235	24	235	19	199
110-571-400-451-196	Paper Supplies	500	168	567	126	562
110-571-400-452-192	Operating Supplies-Janitorial	1,500	531	1,201	385	1,200
110-571-400-452-193	Operating Supplies - Printer	600	145	1,045	75	1,043
110-571-400-452-196	Operating Supplies-Office	1,200	429	860	0	858
110-571-400-452-291	Operating Supplies - Fuel	50	0	50	0	42
110-571-400-452-292	Operating Supplies - Other Bldg	500	0	118	27	118
110-571-400-452-293	Operating Supplies - Software	300	0	295	0	276
110-571-400-452-493	Operating Supplies - IT	2,500	0	3,810	95	3,809
110-571-400-912-192	Labor Chgs--Facilities	11,510	4,738	18,593	4,047	18,592
110-571-400-912-193	Labor - IT	4,500	1,862	7,860	1,297	7,859
110-571-400-945-195	Insurance--Gen. Liability	25,285	6,321	37,559	11,179	37,559
	LIBRARY FUND	843,696	212,216	880,667	207,265	878,352
	CAPITAL OUTLAY	66,535	2,414	71,119	8,730	63,799
	TOTAL EXPENDITURES	910,231	214,630	951,786	215,995	942,151
	REVENUE EXCESS OVER(UNDER) EXP	(55,606)	69,668	(98,823)	6,560	(89,216)

PRELIMINARY - BALANCE SHEET
LAW ENF BLOCK GRT FUND - 116
12/31/2014

ACCOUNT #	DESCRIPTION	CURRENT FY	PRIOR FY	INCREASE (DECREASE)
	LAW ENFORCEMENT BLOCK GRANT			
	CASH	0	0	0
	ACCOUNTS RECEIVABLE	0	0	0
	DUE FROM OTHER FUNDS	0	0	0
	TOTAL ASSETS	0	0	0
	ACCOUNTS PAYABLE	0	0	0
	ACCRUED PAYROLL & WITHHOLDING	0	0	0
	DUE TO OTHER FUNDS	0	0	0
	TOTAL LIABILITIES	0	0	0
	EXCESS REV OVER/UNDER EXP	0	0	0
	TOTAL FUND BALANCE	0	0	0
	TOTAL LIAB. AND FUND BALANCE	0	0	0

PRELIMINARY SCH. OF REV & EXP
LAW ENF BLOCK GRT FUND - 116
12/31/2014

ACCOUNT NO.	DESCRIPTION	CURRENT FY BUDGET	YEAR TO DATE ACTUAL	PRIOR FY BUDGET	PRIOR FY ACTUAL	PRIOR - FY 09/30/2011
	REVENUES					
	INTERGOVERNMENTAL					
116-331-200-000-000	FDOT Grant Revenue	0	0	15,996	0	15,996
116-331-300-000-000	Byrne Grant - JAG D (Direct)	4,000	0	4,000	0	3,048
116-331-305-000-000	Byrne Grant - JAG - C (Countywide)	10,000	0	10,535	0	10,535
	TOTAL: INTERGOVERNMENTAL	14,000	0	30,531	0	29,579
	MISCELLANEOUS REVENUES					
	Interest Income	0	0	0	0	0
	TOTAL: MISCELLANEOUS REVENUES	0	0	0	0	0
	OTHER FINANCING SOURCES					
	INTER FUND TRANSFER					
116-381-106-000-000	Transfer from Police Forfeiture	0	0	6,665	0	6,665
	TOTAL: INTERFUND TRANSFER	0	0	6,665	0	6,665
	OTHER SOURCES					
	TOTAL: OTHER FINANCING SOURCES	0	0	0	0	0
	TOTAL REVENUES/OTHER FIN SRCS	14,000	0	37,196	0	36,244
	EXPENDITURES					
116-521-000-352-050	Operating Supplies - Equipment	0	0	0	0	19,056
116-521-000-449-300	Other Oblig. - Budget Amend.	0	0	15,996	0	0
116-521-000-664-911	Voice Vehicle	0	0	17,200	0	17,188
116-521-000-664-912	Video/Cameras	0	0	4,000	0	0
116-521-000-664-990	Other Equipment	14,000	0	0	0	0
	TOTAL EXPENDITURES	14,000	0	37,196	0	36,244
	REVENUE EXCESS OVER(UNDER) EXP	0	0	0	0	0

PRELIMINARY - BALANCE SHEET

DEBT SERVICE FUND - 201

12/31/2014

ACCOUNT #	DESCRIPTION	CURRENT FY	PRIOR FY	INCREASE (DECREASE)
	DEBT SERVICE FUND - 201			
	CASH	1,019,124	1,267,035	(247,911)
	DUE FROM OTHER FUNDS	0	0	0
	TOTAL ASSETS	1,019,124	1,267,035	(247,911)
	DUE TO OTHER FUNDS	0	0	0
	TOTAL LIABILITIES	0	0	0
	EXCESS REV OVER/UNDER EXP	(929,300)	(665,522)	(263,777)
201-271-001-000-000	Fund Balance	1,948,424	1,932,558	15,866
	TOTAL FUND BALANCE	1,019,124	1,267,035	(247,911)
	TOTAL LIAB. AND FUND BALANCE	1,019,124	1,267,035	(247,911)

PRELIMINARY SCH. OF REV & EXP
DEBT SERVICE FUND - 201
12/31/2014

ACCOUNT NO.	DESCRIPTION	CURRENT FY BUDGET	YEAR TO DATE ACTUAL	PRIOR FY BUDGET	PRIOR FY ACTUAL	PRIOR - FY 09/30/2011
	REVENUES					
	TAXES					
201-314-100-000-000	Utility Taxes--Electricity	263,000	65,750	654,932	163,733	654,932
201-315-000-000-000	Communication Svc Tax(Series 2013)	150,000	37,500	40,000	0	26,384
	TOTAL: TAXES	413,000	103,250	694,932	163,733	681,316
	LICENSES & PERMITS					
201-313-100-000-000	Franchise Fees - Electricity	0	0	382,938	95,735	382,938
	TOTAL: LICENSES & PERMITS	0	0	382,938	95,735	382,938
	IMPACT FEES					
201-363-222-000-000	Impact Fees - Fire South	5,900	5,168	5,900	2,875	16,487
	TOTAL: IMPACT FEES	5,900	5,168	5,900	2,875	16,487
	MISCELLANEOUS REVENUES					
	Interest Income	0	10	0	1	10
	TOTAL: MISCELLANEOUS REVENUES	0	10	0	1	10
	OTHER FINANCING SOURCES					
	INTER FUND TRANSFER					
201-381-102-000-000	Transfer from Transportation	85,673	92,812	141,329	35,332	141,329
201-381-105-000-000	Transfer from CRA Fund	859,938	859,938	965,789	965,789	965,789
	TOTAL: INTERFUND TRANSFER	945,611	952,750	1,107,118	1,001,121	1,107,118
	TOTAL REVENUES/OTHER FIN SRCS	1,364,511	1,061,178	2,190,888	1,263,465	2,187,869
	DEBT SERVICE - PRINCIPAL	1,903,743	1,779,986	1,711,539	1,711,539	1,741,417
	DEBT SERVICE - INTEREST & FEES	384,538	210,491	430,502	217,449	430,585
	TOTAL EXPENDITURES	2,288,281	1,990,478	2,142,041	1,928,988	2,172,003
	REVENUE EXCESS OVER(UNDER) EXP	(923,770)	(929,300)	48,847	(665,522)	15,866

PRELIMINARY - BALANCE SHEET
CAPITAL PROJECT FUND - 330
12/31/2014

ACCOUNT #	DESCRIPTION	CURRENT FY	PRIOR FY	INCREASE (DECREASE)
	CAPITAL PROJECT FUND - 330			
	Cash - Unrestricted	(2,988)	0	(2,988)
330-101-062-000-000	Fire North Rescue Impact Fee 3755	4,992	8,480	(3,488)
330-101-063-000-000	Police Services Impact Fee 1438	188,106	151,374	36,732
330-101-064-000-000	Parks & Recreation Impact Fee 1420	245,128	72,072	173,056
330-101-075-000-000	Cert of Deposit-Park/Rec Impact Fee	0	245,230	(245,230)
330-101-100-000-000	Series 2013 - Fire	0	586,629	(586,629)
330-101-200-000-000	Series 2013- Cemetery	383,961	485,014	(101,053)
	CASH	819,199	1,548,799	(729,600)
	ACCOUNTS RECEIVABLE	43,541	8,484	35,057
	DUE FROM OTHER FUNDS	0	0	0
	TOTAL ASSETS	862,740	1,557,283	(694,543)
	ACCOUNTS PAYABLE	8,616	15,182	(6,567)
	DEFERRED REVENUE	5,075	0	5,075
	DUE TO OTHER FUNDS	141,040	54,916	86,124
	TOTAL LIABILITIES	154,730	70,098	84,632
	EXCESS REV OVER/UNDER EXP	11,534	(389,388)	400,921
330-271-001-000-000	Fund Balance	696,476	1,876,572	(1,180,097)
	TOTAL FUND BALANCE	708,010	1,487,185	(779,175)
	TOTAL LIAB. AND FUND BALANCE	862,740	1,557,283	(694,543)

PRELIMINARY SCH. OF REV & EXP
CAPITAL PROJECT FUND - 330
12/31/2014

ACCOUNT NO.	DESCRIPTION	CURRENT FY BUDGET	YEAR TO DATE ACTUAL	PRIOR FY BUDGET	PRIOR FY ACTUAL	PRIOR - FY 09/30/2011
	REVENUES					
	INTERGOVERNMENTAL REVENUE					
330-334-721-000-000	RTP Grant-Lake Wales Trail	0	0	160,000	0	52,211
330-334-727-000-000	FRDAP Grant - Skate Park	50,000	0	0	0	0
330-334-729-000-000	Grant-Premier Streets LW Project	0	0	25,000	0	19,925
	TOTAL: INTERGOVERNMENTAL REV	50,000	0	185,000	0	72,136
	IMPACT FEES					
330-363-220-000-000	Impact Fees- Police	10,000	7,382	31,000	2,047	31,027
330-363-222-000-000	Impact Fees - Fire North	8,400	3,039	25,900	1,764	25,888
330-363-270-000-000	Impact Fees- Culture/Rec	6,000	6,802	59,500	3,768	59,510
	TOTAL IMPACT FEES	(24,400)	(17,223)	(116,400)	(7,579)	(116,425)
	MISCELLANEOUS REVENUES					
	Interest Income	2,500	548	3,838	1,417	3,499
	TOTAL: MISCELLANEOUS REVENUES	2,500	548	3,838	1,417	3,499
	OTHER FINANCING SOURCES					
	INTER FUND TRANSFER					
330-381-001-000-000	Transfer from General Fund	0	0	0	0	15,737
	TOTAL: INTERFUND TRANSFER	0	0	0	0	15,737
	TOTAL REVENUES/OTHER FIN SRCS	76,900	17,771	305,238	8,997	207,798
	EXPENDITURES					
330-522-622-001-000	Fire Sub-Station - North Side	0	0	1,200,000	383,298	955,087
330-522-622-001-010	C/O Fire SubStatation - Non Constr.	0	0	72,000	0	71,806
330-522-622-003-000	Cemetery - New Addition	600,000	5,194	500,000	14,986	116,580
330-572-000-663-003	Skate Park - Equipment	70,000	0	0	0	0
330-572-000-663-020	Lake Wales Trails Extension	0	1,044	107,650	100	70,428
330-572-200-349-900	Other Misc Charges	0	0	1,900	0	1,873
330-572-663-012-000	Lake Wailes Park-Parking Improve	0	0	25,000	0	2,238
330-572-663-013-000	Mstr Plan-LW Pk Horseshoe/Fish Pier	0	0	25,000	0	0
330-572-663-100-000	C/O - Fence for Stuart Park	0	0	18,500	0	18,440
330-573-100-663-200	C/O - Premier Streets	0	0	19,950	0	19,925
330-581-000-991-001	Transfer to General Fund	0	0	131,518	0	131,518
	TOTAL EXPENDITURES	670,000	6,238	2,101,518	398,384	1,387,894
	REVENUE EXCESS OVER(UNDER) EXP	(593,100)	11,534	(1,796,280)	(389,388)	(1,180,097)

PRELIMINARY - BALANCE SHEET
UTILITY SYSTEM FUND - 403
12/31/2014

ACCOUNT #	DESCRIPTION	CURRENT FY	PRIOR FY	INCREASE (DECREASE)
	UTILITY SYSTEM - FUND 403			
	CASH & INV. - UNRESTRICTED	(276,569)	528,818	(805,387)
	CASH & INV. - SEWER IMPACT FEE	1,243,273	1,170,047	73,227
	CASH & INV. - WATER IMPACT FEE	112,596	451,478	(338,882)
	CASH & INV. - DEBT SERVICE SIN	338,536	579,797	(241,260)
403-103-010-000-000	Utilities Emergency Sinking Fund 80	142,446	142,089	357
403-104-801-001-160	Utilty Cash-Customer Deposits	706,807	663,018	43,789
403-104-801-001-161	Funding for CRA Bond Projects	0	571,784	(571,784)
403-104-801-001-165	C Street Sewer Project - Escrow	2,846	10,389	(7,543)
	CASH & INV. - RESERVE ACCOUNTS	852,098	1,387,280	(535,182)
	TOTAL CASH & INVESTMENTS	2,269,935	4,117,419	(1,847,485)
	ACCOUNTS RECEIVABLE	972,061	1,040,642	(68,580)
	DUE FROM OTHER FUNDS	0	0	0
	INVENTORY	147,842	160,677	(12,835)
	PREPAID	3,572	2,621	950
	NET FIXED ASSETS	35,176,515	33,654,763	1,521,752
	UNAMORTIZED BOND ISSUE COSTS	27,406	35,229	(7,823)
	TOTAL ASSETS	38,597,330	39,011,351	(414,021)
	ACCOUNTS PAYABLE	143,442	35,697	107,745
	ACCRUED LIABILITIES	138,182	120,867	17,315
	ACCRUED INTEREST	57,969	86,949	(28,980)
	CUSTOMER DEPOSITS	723,420	663,908	59,512
	ACCRUED PAYROLL & WITHHOLDING	107,724	92,025	15,699
	DEFERRED REVENUE	239,434	251,062	(11,628)
	DEBT	9,842,908	11,293,547	(1,450,639)
	TOTAL LIABILITIES	11,253,080	12,544,056	(1,290,975)
	EXCESS REV OVER/UNDER EXP	232,243	286,772	(54,529)
403-272-000-000-000	Retained Earnings	27,112,007	26,180,524	931,483
	TOTAL FUND BALANCE	27,344,250	26,467,296	876,954

PRELIMINARY - BALANCE SHEET
UTILITY SYSTEM FUND - 403
12/31/2014

ACCOUNT #	DESCRIPTION	CURRENT FY	PRIOR FY	INCREASE (DECREASE)
	TOTAL LIAB. AND FUND BALANCE	38,597,330	39,011,351	(414,021)

PRELIMINARY SCH. OF REV & EXP
UTILITY SYSTEM FUND - 403
12/31/2014

ACCOUNT NO.	DESCRIPTION	CURRENT FY BUDGET	YEAR TO DATE ACTUAL	PRIOR FY BUDGET	PRIOR FY ACTUAL	PRIOR - FY 09/30/2011
	REVENUES					
	CHARGES FOR SERVICES	6,790,000	1,678,658	6,755,500	1,619,448	6,649,031
	INTEREST INCOME	6,480	1,105	6,500	2,024	7,496
	GRANTS	750,000	0	715,000	88,892	522,512
	DEBT PROCEEDS	525,000	0	0	0	0
	OTHER REVENUE & SOURCES:					
403-362-200-000-000	Lease - Telecommunication Site	185,000	54,009	200,000	42,345	183,572
403-363-230-000-000	Water Impact Fees	75,000	19,485	50,000	7,556	130,823
403-363-235-000-000	Sewer Impact Fees	100,000	22,364	75,000	12,389	214,505
403-364-100-000-000	Sale of Surplus Equipment	0	0	0	0	5,593
403-369-902-000-000	Bad Debt Recovery - Water	1,000	0	3,000	0	3
403-369-915-000-000	Gen. Fund - Contribution	0	0	0	0	325,000
	TOTAL: OTHER REV. & SOURCES	361,000	95,859	328,000	62,290	859,495
	TOTAL REVENUES/OTHER FIN SRCS	8,432,480	1,775,621	7,805,000	1,772,654	8,038,534
	WATER PLANT OPERATION	868,149	153,403	796,430	195,525	793,334
	SEWER PLANT OPERATION	924,845	118,066	793,850	168,967	786,735
	REUSE WATER OPERATION	85,373	8,458	75,122	11,716	50,263
	UTILITY ADMINISTRATION	952,768	222,444	950,878	208,842	907,852
	UTILITY OPERATION PERSONNEL	1,195,149	311,017	1,252,420	311,016	1,211,453
	UTILITY BILLING	202,304	64,608	211,151	31,462	201,177
	UTILITY DEPRECIATION	70,000	12,846	1,151,383	12,846	1,234,189
	WATER CAPITAL	1,040,000	1,115	2,070,000	43,591	0
	SEWER CAPITAL	2,910,000	336,660	3,215,000	190,951	0
	CDBG CAPITAL OUTLAY	0	187	715,000	8,669	0
	REUSE CAPITAL	50,000	0	100,000	0	0
	INTERFUND TRANSFERS	1,020,000	255,000	828,000	207,000	828,000
	OTHER NONOPERATION	0	53	829,000	59	828,124
	DEBT SERVICE	1,669,544	59,522	1,831,631	95,241	265,924
	TOTAL EXPENDITURES	10,988,132	1,543,378	14,819,865	1,485,882	7,107,051
	REVENUE EXCESS OVER(UNDER) EXP	(2,555,652)	232,243	(7,014,865)	286,772	931,483

PRELIMINARY - BALANCE SHEET
AIRPORT AUTHORITY FUND - 404
12/31/2014

ACCOUNT #	DESCRIPTION	CURRENT FY	PRIOR FY	INCREASE (DECREASE)
	AIRPORT AUTHROITY - FUND 404			
	CASH	0	0	0
	ACCOUNTS RECEIVABLE	50	0	50
	DUE FROM OTHER FUNDS	0	0	0
	PREPAID	0	0	0
	NET FIXED ASSETS	7,781,986	7,978,158	(196,172)
	TOTAL ASSETS	7,782,036	7,978,158	(196,122)
	ACCOUNTS PAYABLE	(175)	0	(175)
	DUE TO OTHER FUNDS	93,828	97,754	(3,926)
	DEFERRED REVENUE	573	762	(188)
	PRIOR PERIOD ADJUSTMENT	0	0	0
	DEBT	135,795	94,671	41,125
	TOTAL LIABILITIES	230,021	193,186	36,835
	EXCESS REV OVER/UNDER EXP	(7,372)	(5,796)	(1,576)
404-272-000-000-000	Retained Earnings	7,559,387	7,790,768	(231,381)
	TOTAL FUND BALANCE	7,552,014	7,784,971	(232,957)
	TOTAL LIAB. AND FUND BALANCE	7,782,036	7,978,158	(196,122)

PRELIMINARY SCH. OF REV & EXP
AIRPORT AUTHORITY FUND - 404
12/31/2014

ACCOUNT NO.	DESCRIPTION	CURRENT FY BUDGET	YEAR TO DATE ACTUAL	PRIOR FY BUDGET	PRIOR FY ACTUAL	PRIOR - FY 09/30/2011
	REVENUES					
	INTERGOVERNMENTAL REVENUE					
404-331-419-000-000	FAA - Airfield Improvements	2,630,010	0	144,900	0	145,800
404-334-419-000-000	FDOT - Airfield Improvements	146,112	0	8,050	0	8,100
	TOTAL: INTERGOVERNMENTAL REV	2,776,122	0	152,950	0	153,900
	CHARGES FOR SERVICES					
404-341-900-000-000	Reimbursement-Airport Ad Val Taxes	2,300	0	2,200	0	2,221
404-341-900-000-100	Reimbursement - Electric-T Hangers	2,500	0	2,000	240	1,148
404-344-101-000-000	T-Hangar Rentals	46,550	10,210	45,414	11,117	45,177
404-344-102-000-000	Tie-Down Fees	300	128	500	0	397
404-344-103-000-000	Fuel Flow Charges	5,000	1,984	2,500	2,081	7,225
404-344-104-000-000	Campground Rentals	7,169	1,706	6,994	1,706	6,254
	TOTAL: CHARGES FOR SERVICES	63,819	14,029	59,608	15,143	62,422
	OTHER REVENUES & SOURCES					
	Interest Income	0	0	0	0	0
404-362-541-000-000	FBO Lease-Rental Mowing Credit	6,000	0	6,000	1,500	6,000
404-362-541-100-000	FBO Lease-Rental Payment	0	0	10,300	0	0
404-364-000-000-000	FBO Lease- Rental Imprv. Credit	28,558	0	18,000	2,958	11,834
	TOTAL: OTHER REV. & SOURCES	34,558	0	34,300	4,458	17,834
	OTHER FINANCING SOURCES					
	INTER FUND TRANSFER					
404-381-001-000-000	Transfer from The General Fund	172,788	7,688	39,907	0	39,907
	TOTAL: INTERFUND TRANSFER	172,788	7,688	39,907	0	39,907
	TOTAL REVENUES/OTHER FIN SRCS	3,047,287	21,717	286,765	19,602	274,063
	OPERATIONS	96,495	20,409	149,275	25,398	147,272
	CAPITAL OUTLAY	2,922,234	8,680	129,290	0	0
	DEPRECIATION	0	0	358,200	0	358,172
	DEBT SERVICE	28,558	0	0	0	0
	TOTAL EXPENDITURES	3,047,287	29,089	636,765	25,398	505,444
	REVENUE EXCESS OVER(UNDER) EXP	0	(7,372)	(350,000)	(5,796)	(231,381)