

MEMORANDUM

September 3, 2014

TO: Honorable Mayor and City Commissioners

VIA: Kenneth Fields, City Manager

FROM: Dorothy Ecklund, Finance Director
Chris Mimbs, Accounting Manager

RE: Ordinance 2014-10, Adoption of FY2014-15 Millage Rate – 1st Reading & Public Hearing
Ordinance 2014-11, Adoption of FY2014-15 Budget – 1st Reading & Public Hearing

SYNOPSIS: The Commissioners will consider adopting a millage rate of 8.3638 mills for Fiscal Year 2014-2015 which is the City's rolled-back rate. The Commissioners will also consider adopting the proposed operating budget.

RECOMMENDATION

After first reading and separate public hearings, it is recommended that the City Commission take the following actions:

1. Approve Ordinance 2014-10, adopting a millage rate of 8.3638 mills for FY2014-2015;
2. Approve Ordinance 2014-11, adopting an operating budget for FY2014-2015.

BACKGROUND

In accordance with Florida Statutes and the City Charter, Ordinances 2014-10 and 2014-11 are presented for first reading and public hearing. Ordinance 2014-10 establishes the millage rate for FY14'15, and Ordinance 2014-11 adopts the proposed FY14'15 budget. These ordinances must have separate public hearings and must be voted upon individually.

The proposed FY14'15 budget document includes the revenue and expenditure details for the General Fund, Special Revenue Funds, Debt Service Fund, Capital Projects Fund, Utility System Fund and Airport Fund.

This budget has been prepared in accordance with Article VI, Section 6.04 of the City Charter which requires that the budget provide a complete financial plan of municipal funds and activities. Estimated current year ending fund balances have been considered and are included in the budget.

PROPERTY TAX

On July 15, 2014, the City Commission adopted an Interim Millage Rate of 8.5866 to give itself some flexibility while working through the FY14'15 budget adoption process. Although it may be lower, the final millage rate adopted by the Commission cannot exceed the Interim Millage Rate. The proposed budget was balanced on the rolled-back millage rate of 8.3638 per \$1,000 of taxable valuation. This rolled-back rate of 8.3638 mills would generate the same amount of revenue with 2014 property values as the current rate (8.5866) generated with 2013 property values.

BUDGETARY CHANGES IN GENERAL FUND “REVENUE SOURCES & TRANSFERS IN” FOR FY14’15 COMPARED TO FY13’14:

General Fund revenues in FY14’15 (\$10,411,429 + 1,020,000 – 167,000 vehicle leases = 11,264,429) are projected to be \$1,138,547 greater than budgeted in FY13’14 (9,535,482 + 828,000 – 237,600 = 10,125,882).

An expected increase of \$1,138,547 is mainly due to the following items:

- Increase in electric utility service tax of \$403,000
- Increase in state revenue sharing from sales tax of \$24,800
- Increase in propane utility service tax of \$15,000
- Increase in franchise fees – electric of \$360,000
- Increase in building permits of \$85,000
- Increase in admin. charges to the Utility System of \$50,055
- Increase in contribution from Utility System of \$192,000

BUDGETARY CHANGES IN GENERAL FUND “OPERATING EXPENDITURES” FOR FY14’15 COMPARED TO FY13’14:

General Fund “operating” expenditures in FY14’15 are projected to be \$10,999,034, which is \$329,279 greater than budgeted in FY13’14 \$10,669,755.

Significant changes in “operating” expenditures include the following items:

- Net increase in personnel costs of \$86,075
- Decrease within the General Fund of general liability insurance of \$137,033
- Increase in contribution to emergency sinking fund of \$100,000
- Increase in economic development of \$25,000, due to an increased contribution to the EDC
- Increase in recreation facilities of \$23,944, mainly due to the contract with the Highlander Bombers (\$12,000) and operating supplies (\$11,944)
- Increase in city manager personnel costs of \$29,713 due to leave payout
- Increase in solid waste contract services of \$13,682
- Increase in transfer to Airport Authority of \$132,881. This is due to a City portion requirement for the approved airfield improvements
- Increase in operating expenditures for the police department of \$14,772

FUND BALANCE

The City’s auditors, for several years, have strongly recommended that the General Fund have an unreserved fund balance equal to 15% to 20% of the total operating costs. The City’s General Fund has realized unreserved fund balances equal to:

<u>Fiscal Year</u>	<u>Unreserved Fund Balance</u>
07’08	17.88%
08’09	24.13%
09’10	29.51%
10’11	21.97%.
11’12	14.94%
12’13	10.15%

In terms of the proposed FY14’15 budget, a General Fund emergency sinking account balance of \$1.65 million to \$2.20 million would be required to remain within the 15% to 20% margins. The City is currently not in the position to remain within the 15% margin which would require an emergency sinking account balance of \$1,649,855 (\$10,999,034 x 15%). The City Manager, Kenneth Fields, recommends \$200,000

for the next seven years, beginning in FY 15'16, be used to rebuild the general fund emergency sinking account. The proposed repayment plan would be in compliance with City Code Section 2-553 for "Shortfall" relating to the emergency sinking account:

<u>Fiscal Year</u>	<u>Emergency Sinking Fund</u>
14'15	600,000
15'16	800,000
16'17	1,000,000
17'18	1,200,000
18'19	1,400,000
19'20	1,600,000
20'21	1,800,000
21'22	2,000,000

Note: Recommend an annual rebuilding of \$200,000 to the Emergency Sinking Fund for the next seven years, beginning in FY 15'16. The reduction in debt service during FY 15'16 will enable the rebuilding of the sinking fund.

SUMMARY OF ALL FUNDS

General Fund	\$11,156,461
Special Revenue Funds	1,972,693
Debt Service Fund	2,288,281
Capital Projects Fund	670,000
Utility System Fund	9,968,132
Airport Fund	3,047,287
TOTAL	29,102,854

The expenditure total of \$29,102,854 is comprised of operating costs in the amount of \$21,004,870 and capital outlay in the amount of \$8,097,984. Transfers in the amount of \$2,138,399 bring total expenditures plus transfers to \$31,241,253.

Capital expenditures include utility system improvements are budgeted as follows:

General Fund	\$330,215
Special Revenue Funds	155,535
Capital Projects Fund	670,000
Utility System Fund	4,020,000
Airport Fund	2,922,234
TOTAL	\$8,097,984

Note: Capital expenditures proposed for FY14'15 are itemized in "Schedule C" within the budget document.

BUDGET HIGHLIGHTS

A summary of the important aspects of the proposed FY14'15 budget document is provided as follows:

1. A 1% Cost of Living Adjustment (COLA) is budgeted for employees this year (\$70,411 General Fund, \$5,617 Library, and \$15,091 Utility System = \$91,118).
2. One employee position has been eliminated through attrition. In FY14'15 total personnel includes 171.00 positions compared to 172.00 during FY13'14
3. Ordinance 2007-07 adopted by the City Commission on September 18, 2007 authorized annual increases in city user fees based on June's annual CPI or 2.5%, whichever is greater. The change in the CPI measured from June 2013 to June 2014 was 2.1%, and all user fees (i.e. water and sewer, solid waste collection, facility rental, development fees, etc.) will be increased by 2.5% on October 1, 2014.

	WATER CHARGES					SEWER CHARGES		
	base charge	rate per 1,000 gallons				base charge	rate per 1,000 gallons	
		0-5,000	5,001 - 10,000	10,001 - 25,000	over 25,000		0 -5,000	5,001 - 15,000
Current	5.95	2.35	3.18	4.94	8.13	21.12	2.77	4.86
10/1/14	6.10	2.41	3.26	5.06	8.33	21.65	2.84	4.98

For inside-city residential customers using an average of 8,000 gallons per month, water charges will increase from \$27.24 to \$27.93, and sewer charges will increase from \$49.55 to \$50.79; the combined bill for water and sewer will increase from \$76.79 to \$78.72.

CONCLUSION

By necessity, the proposed FY14'15 Budget responds to prolonged reductions of ad valorem proceeds and other General Fund revenues for the last several years. No functional area in the organization has been untouched by cut-backs over the last several years. Most departments have reached the lower limit in operating cuts and can make no additional reductions without seriously compromising the quality of service to the public. Strengthening the organization at its current size and improving the ability of our employees to provide a high level of service to the community with limited resources will continue to be a primary focus during FY14'15.

There is no question that our financial resources will be severely strained for the next few years as we continue to deal with the fiscal impact of the problems in the housing market, a recovering economy in general, rebuilding the emergency reserves, and working towards economic growth within our City.

However, beginning in FY 2015'16, the General Fund will realize a significant reduction in annual debt service payments as several long outstanding debt issuances (Series 2003 and 2009) are finally nearing completion. The City will realize an increase in "available cash flow" for operational and capital purposes of \$222,730 in FY 2015'16. Annual cash flow increases due to reduction in debt service and economic growth within our community will provide an opportunity for some or all of the following 1) repayment to the general fund emergency sinking account of \$200,000 for next seven years, 2) funding of recurring operating expenditures, 3) a capital reserve replacement fund, 4) funding for capital items which require immediate replacement, 5) funding available for economic growth opportunities and 6) a possible reduction in the millage rate.

ATTACHMENTS

Ordinance 2014-10 Adopting FY 2014'15 Millage Rate

Ordinance 2014-11 Adopting FY 2014'15 Operating Budget

Budget Summary, Fiscal Year 2014-2015

ORDINANCE 2014-10

AN ORDINANCE OF THE CITY OF LAKE WALES, POLK COUNTY, FLORIDA, ADOPTING THE FINAL LEVYING OF AD VALOREM TAXES FOR THE CITY OF LAKE WALES, POLK COUNTY, FLORIDA FOR FISCAL YEAR 2014-15; PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the City of Lake Wales Polk County, Florida held public hearings on September 3, 2014 and September 16, 2014 as required by Florida Statute 200.065; and

WHEREAS, the City of Lake Wales, Polk County, Florida, adopted Fiscal Year 2014-15 Final Millage Rates following the public hearing on September 16, 2014 as required by Florida Statute 200.65; and

WHEREAS, the gross taxable value for operating purposes not exempt from taxation within the City of Lake Wales, Polk County Florida has been certified by the Polk County Property Appraiser to the City of Lake Wales as \$582,220,897;

NOW THEREFORE BE IT ENACTED by the City Commission of the City of Lake Wales, Polk County, Florida, that:

1. The Fiscal Year 2014-15 operating millage rate is the rolled-back rate of 8.3638 mills.
2. This ordinance shall take effect immediately upon its adoption.

CERTIFIED AS TO ADOPTION at ____ P.M. at a public hearing this 16th day of September, 2014.

Mayor/Commissioner
City of Lake Wales Florida

ATTEST:

City Clerk

ORDINANCE 2014-11

AN ORDINANCE OF THE CITY OF LAKE WALES, POLK COUNTY, FLORIDA, RATIFYING, APPROVING, ACCEPTING AND ADOPTING THE ESTIMATES OF EXPENDITURES FOR THE OPERATION OF THE SEVERAL DEPARTMENTS OF SAID CITY, AND ALL NECESSARY AND ORDINARY EXPENSES OF SAID CITY FOR THE 2014-15 FISCAL YEAR, APPROPRIATING ALL FUNDS TO BE RAISED AND COLLECTED FROM ALL SOURCES SET FORTH IN THE ESTIMATE OF REVENUES & BALANCES FOR SAID FISCAL YEAR, AND THE REPEALING OF ALL ORDINANCES IN CONFLICT WITH THIS ORDINANCE; PROVIDING FOR AN EFFECTIVE DATE.

BE IT ENACTED by the City Commission of the City of Lake Wales, Polk County, Florida.

- Section 1.** That the estimates of expenditures for the payment of all necessary and ordinary and all special extraordinary expenses contemplated for the operation of the several departments of the City of Lake Wales, Polk County, Florida, for the Fiscal Year 2014-15 which are shown in Schedule "B" hereunto attached and made a part of this ordinance by reference, shall be and the same are hereby ratified, approved, confirmed, accepted and adopted as the Budget for the ensuing year.
- Section 2.** That the said estimates shall be, and are hereby established as fixed appropriations from the revenues to be derived by the City and received by said City from whatever sources as hereinafter provided.
- Section 3.** That there is hereby appropriated for the payment of several items of expenses, as set forth in the attached schedule of estimate of expenditures for the operating of the several departments of the said Fiscal Year, and for the payment of operating expenses, including floating debts of the said City for the Fiscal Year 2014-15, all ad valorem tax revenues collected. There is also appropriated for the general operating expenses, as designated, all revenues collected from license fees, utility charges, utility taxes, revenue sharing funds, grants, and the sale of City property acquired by tax foreclosure or otherwise all other sources, including delinquent taxes, and revenues collected and received for all past years as set out in each past year's appropriation ordinance.
- Section 4.** That the anticipated revenue of said City, as shown in Schedule "A" hereto attached and made a part of this ordinance by reference, is hereby appropriated for the several items set forth in the budget and is hereby appropriated proportionately to the amounts as shown, which said amounts are to be appropriated and allocated to the different funds as collected.
- Section 5.** That all ordinances and parts of ordinances in conflict herewith are hereby repealed.

Section 6. That this ordinance shall take effect immediately upon its adoption following public hearings held on September 3, 2014 and September 16, 2014 in accordance with Florida Statute 200.065.

CERTIFIED AS TO ADOPTION at ____ P.M. at a public hearing this 16th day of September, 2014.

Mayor/Commissioner
City of Lake Wales Florida

ATTEST:

City Clerk

BUDGET SUMMARY

CITY OF LAKE WALES - FISCAL YEAR 2014-2015

General Fund 8.3638

ESTIMATED REVENUES	GENERAL FUND	SPECIAL REVENUE	DEBT SERVICE	CAPITAL PROJECTS	UTILITIES FUND	AIRPORT FUND	TOTAL ALL FUNDS
Taxes	Millage per \$1000						
Ad Valorem Taxes	8.3638	3,800,800	927,046				4,727,846
Sales & Use Taxes		1,663,800	679,250	413,000			2,756,050
Licenses & Permits		1,413,500					1,413,500
Special Assessment			492,934			2,776,122	3,269,056
Intergovernmental Revenue	1,379,588	579,800		50,000	750,000		2,759,388
Charges for Services	1,840,058	122,342			6,790,000	63,819	8,816,219
Fines & Forfeitures	32,250	21,000					53,250
Miscellaneous Revenues	114,433	39,925	5,900	26,900	367,480	34,558	589,196
Other Financing Sources	167,000				2,184,443		2,351,443
TOTAL SOURCES	\$10,411,429	\$2,862,297	\$418,900	\$76,900	\$10,091,923	\$2,874,499	\$26,735,948
Transfers In	1,020,000		945,611			172,788	2,138,399
Fund Balances/Reserves/Net Assets	660,000	331,900	2,000,370	863,000	1,223,500		5,078,770
TOTAL REVENUES, TRANSFERS & BALANCES	\$12,091,429	\$3,194,197	\$3,364,881	\$939,900	\$11,315,423	\$3,047,287	\$33,953,117
EXPENDITURES							
General Governmental Services	1,695,954						1,695,954
Public Safety	7,182,440	29,000					7,211,440
Physical Environment	1,029,037	14,602		470,000	8,298,588	3,047,287	12,859,514
Transportation	5,433	849,818					855,251
Economic Environment	125,700	169,042					294,742
Human Services	1,000						1,000
Culture & Recreation	1,116,897	910,231		200,000			2,227,128
Debt Services			2,288,281		1,669,544		3,957,825
Other Nonoperating Uses							0
TOTAL EXPENDITURES	\$11,156,461	\$1,972,693	\$2,288,281	\$670,000	\$9,968,132	\$3,047,287	\$29,102,854
Transfers Out	172,788	945,611			1,020,000		2,138,399
Fund Balances/Reserves/Net Assets	762,180	275,893	1,076,600	269,900	327,291	-	2,711,864
TOTAL APPROPRIATED EXPENDITURES TRANSFERS, RESERVES & BALANCES	\$12,091,429	\$3,194,197	\$3,364,881	\$939,900	\$11,315,423	\$3,047,287	\$33,953,117

THE TENTATIVE, ADOPTED, AND/OR FINAL BUDGETS ARE ON FILE IN THE OFFICE OF THE ABOVE MENTIONED TAXING AUTHORITY AS A PUBLIC RECORD.

Change in reserves	+102,180	-56,007	-923,770	-593,100	-896,209	0	-2,366,906
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CITY OF LAKE WALES
SCHEDULE A - ESTIMATED
REVENUES & RESERVES

ACCOUNT NO.	DESCRIPTION	PROPOSED BUDGET

	GENERAL FUND	
	BALANCE FORWARD	660,000
	AD VALOREM TAXES	3,800,800
	SALES & USE TAXES	1,663,800
	LICENSES & PERMITS	1,413,500
	SPECIAL ASSESSMENT	0
	INTERGOVERNMENTAL REVENUE	1,379,588
	CHARGES FOR SERVICES	1,840,058
	FINES & FORFEITURES	32,250
	MISCELLANEOUS REVENUES	114,433
	OTHER FINANCING SOURCES	167,000
	TRANSFERS FROM OTHER FUNDS	1,020,000

	GENERAL FUND	12,091,429
		=====
	 TRANSPORTATION FUND	
	BALANCE FORWARD	6,800
	AD VALOREM TAXES	0
	SALES & USE TAXES	679,250
	LICENSES & PERMITS	0
	SPECIAL ASSESSMENT	0
	INTERGOVERNMENTAL REVENUE	135,800
	CHARGES FOR SERVICES	114,342
	FINES & FORFEITURES	0
	MISCELLANEOUS REVENUES	800
	OTHER FINANCING SOURCES	0
	TRANSFERS FROM OTHER FUNDS	0

	TRANSPORTATION	936,992
		=====
	 STREET LIGHTING FUND	
	BALANCE FORWARD	6,800
	AD VALOREM TAXES	0
	SALES & USE TAXES	0
	LICENSES & PERMITS	0
	SPECIAL ASSESSMENT	14,500
	INTERGOVERNMENTAL REVENUE	0
	CHARGES FOR SERVICES	0
	FINES & FORFEITURES	0
	MISCELLANEOUS REVENUES	0
	OTHER FINANCING SOURCES	0
	TRANSFERS FROM OTHER FUNDS	0

	STREET LIGHTING	21,300
		=====
	 CRA FUND	

CITY OF LAKE WALES
 SCHEDULE A - ESTIMATED
 REVENUES & RESERVES

ACCOUNT NO.	DESCRIPTION	PROPOSED BUDGET
	BALANCE FORWARD	100,000
	AD VALOREM TAXES	549,546
	SALES & USE TAXES	0
	LICENSES & PERMITS	0
	INTERGOVERNMENTAL REVENUE	478,434
	CHARGES FOR SERVICES	0
	FINES & FORFEITURES	0
	MISCELLANEOUS REVENUES	1,000
	OTHER FINANCING SOURCES	0
	TRANSFERS FROM OTHER FUNDS	0

	CRA FUND	1,128,980
		=====
	 POLICE FORFEITURES FUND	
	BALANCE FORWARD	38,300
	AD VALOREM TAXES	0
	SALES & USE TAXES	0
	LICENSES & PERMITS	0
	SPECIAL ASSESSMENT	0
	INTERGOVERNMENTAL REVENUE	0
	CHARGES FOR SERVICES	0
	FINES & FORFEITURES	20,000
	MISCELLANEOUS REVENUES	0
	OTHER FINANCING SOURCES	0
	TRANSFERS FROM OTHER FUNDS	0

	POLICE FORFEITURE FUND	58,300
		=====
	 LIBRARY FUND	
	BALANCE FORWARD	180,000
	AD VALOREM TAXES	377,500
	SALES & USE TAXES	0
	LICENSES & PERMITS	0
	SPECIAL ASSESSMENT	0
	INTERGOVERNMENTAL REVENUE	430,000
	CHARGES FOR SERVICES	8,000
	FINES & FORFEITURES	0
	MISCELLANEOUS REVENUES	39,125
	OTHER FINANCING SOURCES	0
	TRANSFERS FROM OTHER FUNDS	0

	LIBRARY FUND	1,034,625
		=====
	 LAW ENFORCEMENT FUND	
	BALANCE FORWARD	0
	AD VALOREM TAXES	0
	SALES & USE TAXES	0

CITY OF LAKE WALES
 SCHEDULE A - ESTIMATED
 REVENUES & RESERVES

ACCOUNT NO.	DESCRIPTION	PROPOSED BUDGET
	LICENSES & PERMITS	0
	SPECIAL ASSESSMENT	0
	INTERGOVERNMENTAL REVENUE	14,000
	CHARGES FOR SERVICES	0
	FINES & FORFEITURES	0
	MISCELLANEOUS REVENUES	0
	FINANCING SOURCES	0
	TRANSFERS	0

	LAW ENFORCEMENT FUND	14,000
		=====
	 DEBT SERVICE FUND	
	BALANCE FORWARD	2,000,370
	AD VALOREM TAXES	0
	SALES & USE TAXES	413,000
	LICENSES & PERMITS	0
	SPECIAL ASSESSMENT	0
	INTERGOVERNMENTAL REVENUE	0
	CHARGES FOR SERVICES	0
	FINES & FORFEITURES	0
	MISCELLANEOUS REVENUES	5,900
	OTHER FINANCING SOURCES	0
	TRANSFERS FROM OTHER FUNDS	945,611

	DEBT SERVICE FUND	3,364,881
		=====
	 CAPITAL PROJECT FUND	
	BALANCE FORWARD	863,000
	AD VALOREM TAXES	0
	SALES & USE TAXES	0
	LICENSES & PERMITS	0
	SPECIAL ASSESSMENT	0
	INTERGOVERNMENTAL REVENUE	50,000
	CHARGES FOR SERVICES	0
	FINES & FORFEITURES	0
	MISCELLANEOUS REVENUES	26,900
	OTHER FINANCING SOURCES	0
	TRANSFERS FROM OTHER FUNDS	0

	CAPITAL PROJECTS FUND	939,900
		=====
	 UTILITY SYSTEM FUND	
	BALANCE FORWARD	1,223,500
	AD VALOREM TAXES	0
	SALES & USE TAXES	0
	LICENSES & PERMITS	0
	SPECIAL ASSESSMENT	0

CITY OF LAKE WALES
 SCHEDULE A - ESTIMATED
 REVENUES & RESERVES

ACCOUNT NO.	DESCRIPTION	PROPOSED BUDGET
	INTERGOVERNMENTAL REVENUE	750,000
	CHARGES FOR SERVICES	6,790,000
	FINES & FORFEITURES	0
	MISCELLANEOUS REVENUES	367,480
	OTHER FINANCING SOURCES	2,184,443
	TRANSFERS FROM OTHER FUNDS	0

	UTILITY SYSTEM	11,315,423
		=====
	 AIRPORT FUND	
	BALANCE FORWARD	0
	AD VALOREM TAXES	0
	SALES & USE TAXES	0
	LICENSES & PERMITS	0
	SPECIAL ASSESMENT	2,776,122
	INTERGOVERNMENTAL REVENUE	0
	CHARGES FOR SERVICES	63,819
	FINES & FORFEITURES	0
	MISCELLANEOUS REVENUES	34,558
	OTHER FINANCING SOURCES	0
	TRANSFERS FROM OTHER FUNDS	172,788

	AIRPORT FUND	3,047,287
		=====
	 TOTAL EST. BALANCES & REVENUES	33,953,117
		=====

CITY OF LAKE WALES
SCHEDULE B - APPROPRIATED
EXPEDITURES & RESERVES

ACCOUNT NO.	DESCRIPTION	PROPOSED BUDGET

	GENERAL FUND	
	CITY COMMISSION - GG	83,590
	CITY MANAGER - GG	217,869
	CITY CLERK - GG	103,555
	FINANCE - GG	279,051
	PERSONNEL - GG	138,468
	CITY ATTORNEY - GG	65,387
	PLANNING & ZONING - GG	233,474
	FLEET MAINTENANCE - GG	0
	FACILITIES MAINTENANCE - GG	86,800
	INFORMATION SERVICES - GG	184,638
	INSURANCE/RISK MANAGEMENT - GG	0
	SUPPORT SERVICES - GG	80,050
	MUNICIPAL ADM BLDG - GG	64,872
	NON-DEPARTMENTAL - GG	158,200
	PUBLIC SVC ADMIN - GG	0
	TOTAL - GENERAL GOV SVC	----- 1,695,954 -----
	POLICE DEPARTMENT - PS	4,464,744
	FIRE CONTROL - PS	2,443,806
	BUILDING PERMITS & INSPEC - PS	215,151
	CODE ENFORCEMENT - PS	58,739
	TOTAL - PUBLIC SAFETY	----- 7,182,440 -----
	WASTE DISPOSAL - PE	868,796
	LAKES CONSERVATION - PE	2,000
	CEMETERY OP - PE	158,241
	FIELD OPERATIONS - PE	0
	TOTAL PHYSICAL ENVIRONMENT	----- 1,029,037 -----
	OTHER TRANSPORTATION - T	5,433
	TOTAL - TRANSPORTATION	----- 5,433 -----
	ECONOMIC DEVELOPEMENT - EE	125,700
	TOTAL - ECONOMIC ENVIRONMENT	----- 125,700 -----

CITY OF LAKE WALES
 SCHEDULE B - APPROPRIATED
 EXPNEDITURES & RESERVES

ACCOUNT NO.	DESCRIPTION	PROPOSED BUDGET
	OTHER HUMAN SERVICES - HS	1,000
	TOTAL - HUMAN SERVICES	1,000
	PARKS DIVISION - CR	528,961
	RECREATION FACILITIES - CR	525,720
	SPECIAL EVENTS - CR	41,103
	DEPOT - CR	21,113
	TOTAL - CULTURE & RECREATION	1,116,897
	INTERFUND TRANSFERS	172,788
	GENERAL FUND - EXPENDITURES	11,329,249
001-242-000-000-000	FUND BAL - UNRESTRICTED - BUDGET	2,180
001-242-200-000-000	FUND BAL - EMERG. SINKING BUDGET	600,000
001-242-300-000-000	FUND BAL - INV. & PREPAID BUDGET	160,000
	RESERVES & CONTINGENCY - GF	762,180
	TOTAL GENERAL FUND	12,091,429
	TRANSPORTATION FUND	
	STREETS OPERATION	750,218
	STORMWATER DIVISION	24,600
	INTERFUND TRANSFERS	85,673
	TRANSPORTATION PROJECTS	75,000
	TRANSPORTATION EXPENDITURE	935,491
	RESERVE & CONTINGENCY - TF	1,501
	TRANSPORTATION FUND	936,992
	STREET LIGHTING FUND	
	STREET LIGHTING - EXPENDITURES	14,602
	RESERVES & CONTINGENCIES - SL	6,698
	TOTAL STREET LIGHTING	21,300

CITY OF LAKE WALES
 SCHEDULE B - APPROPRIATED
 EXPNEDITURES & RESERVES

ACCOUNT NO.	DESCRIPTION	PROPOSED BUDGET

	CRA FUND	
	CRA - INDUSTRY DEVELOPEMENT	57,480
	CRA-COMMUNITY REDEVELOPEMENT	111,562
	CAPITAL OUTLAY	0
	TRANSFERS	859,938

	CRA EXPENDITURES	1,028,980
	RESERVES & CONTINGENCIES - CRA	100,000

	TOTAL CRA FUND	1,128,980
		=====
	POLICE FORFEITURE FUND	
	POL FORFEITUREE - EXPENDITURES	15,000
	RESERVES & CONTINGENCIES - PF	43,300

	TOTAL POLICE FORFEITURE FUND	58,300
		=====
	LIBRARY FUND	
	BOOKS BY MAIL	206,348
	NON-BOOKS BY MAIL	637,348
	CAPITAL OUTLAY	66,535

	LIBRARY - EXPENDITURES	910,231
110-242-100-000-000	FUND BAL - IMPACT FEES - LIBRARY	124,394

	RESERVES & CONTINGENCIES - LF	124,394

	TOTAL LIBRARY FUND	1,034,625
		=====

CITY OF LAKE WALES
 SCHEDULE B - APPROPRIATED
 EXPNEDITURES & RESERVES

ACCOUNT NO.	DESCRIPTION	PROPOSED BUDGET

LAW ENFORCEMENT FUND		
	LAW ENFORCEMENT BLK GRT EXPEND	14,000
	RESERVES & CONTINGENCIES - LE	0
	TOTAL LAW ENFORCEMENT FUND	14,000
=====		
DEBT SERVICE FUND		
	DEBT SERVICE EXPENDITURES	2,288,281
201-242-100-000-000	FUND BAL - SERIES 2003	496,500
201-242-300-000-000	FUND BAL - SERIES 2007	549,500
201-242-400-000-000	FUND BAL - FIRE SERIES 2013	20,500
201-242-500-000-000	FUND BAL - CEMETERY SERIES 2013	10,100
	RESERVES & CONTINGENCIES - DS	1,076,600
	TOTAL DEBT SERVICE FUND	3,364,881
=====		
CAPITAL PROJECT FUND		
	CAPITAL PROJECT EXPENDITURES	670,000
330-242-100-000-000	FUND BAL - IMPACT FEES - PARKS/REC	88,000
330-242-200-000-000	FUND BAL - IMPACT FEES - POLICE	173,500
330-242-300-000-000	FUND BAL - FIRE NORTH IMPACT FEES	8,400
	RESERVES & CONTINGENCIES - CP	269,900
	TOTAL CAPIAL PROJECT FUND	939,900
=====		
UTILITY SYSTEM FUND		
	UTILITY EXPENDITURES	8,298,588
	TRANSFERS	1,020,000
	DEBT SERVICES	1,669,544
	UTILITY SYSTEM EXPENDITURES	10,988,132
403-242-000-000-000	FUND BAL - UNRESTRICTED - BUDGET	117,291
403-242-200-000-000	FUND BAL - EMERG SINKING BUDGET	210,000
	RESERVES & CONTINGENCIES - US	327,291

CITY OF LAKE WALES
SCHEDULE B - APPROPRIATED
EXPEDITURES & RESERVES

ACCOUNT NO.	DESCRIPTION	PROPOSED BUDGET
	TOTAL UTILITY SYSTEM FUND	11,315,423 =====
	AIRPORT FUND	
	AIRPORT EXPENDITURES	3,047,287
	RESERVES & CONTINGENCIES - AF	0
	TOTAL AIRPORT FUND	3,047,287 =====
	TOTAL EXPEDITURES & RESERVES	33,953,117 =====

CITY OF LAKE WALES
SCHEDULE C
CAPITAL OUTLAY

ACCOUNT NO.	DESCRIPTION	PROPOSED BUDGET

	GENERAL FUND	
	CITY COMMISSION - GG	0
	CITY MANAGER - GG	0
	CITY CLERK - GG	0
	FINANCE - GG	0
	PERSONNEL - GG	0
	CITY ATTORNEY - GG	0
	PLANNING & ZONING - GG	0
	FLEET MAINTENANCE - GG	0
	FACILITIES MAINTENANCE - GG	0
001-519-300-664-203	C/O - Website Redesign	25,000
001-519-300-664-204	C/O - Audio/Video - Austin Center	30,000
	INFORMATION SERVICES - GG	55,000
	INSURANCE/RISK MANAGEMENT - GG	0
	SUPPORT SERVICES - GG	0
001-519-800-664-010	C/O Security	20,000
	MUNICIPAL ADM BLDG - GG	20,000
	NON-DEPARTMENTAL - GG	0
	PUBLIC SVC ADMIN - GG	0
001-521-250-664-100	C/O Autos & Trucks	167,000
	POLICE DEPARTMENT - PS	167,000

CITY OF LAKE WALES
 SCHEDULE C
 CAPITAL OUTLAY

ACCOUNT NO.	DESCRIPTION	PROPOSED BUDGET
	FIRE CONTROL - PS	0
	BUILDING PERMITS & INSPEC - PS	0
	CODE ENFORCEMENT - PS	0
	WASTE DISPOSAL - PE	0
	LAKES CONSERVATION - PE	0
001-539-100-663-009	C/O - MAUSOLEUM ROOF	3,215
	CEMETERY OP - PE	3,215
	FIELD OPERATIONS - PE	0
	OTHER TRANSPORTATION - T	0
	ECONOMIC DEVELOPEMENT - EE	0
	OTHER HUMAN SERVICES - HS	0
	PARKS DIVISION - CR	0
001-572-200-664-905	C/O - Hardman Complex-Kirkland Gym	85,000
	RECREATION FACILITIES - CR	85,000
	SPECIAL EVENTS - CR	0
	DEPOT - CR	0
	INTERFUND TRANSFERS	0
	TOTAL GENERAL FUND	330,215
	TRANSPORTATION FUND	
	STREETS OPERATION	0

CITY OF LAKE WALES
 SCHEDULE C
 CAPITAL OUTLAY

ACCOUNT NO.	DESCRIPTION	PROPOSED BUDGET
	STORMWATER DIVISION	0
	INTERFUND TRANSFERS	0
102-541-600-663-013	C/O Road Resurfacing	75,000
	TRANSPORTATION PROJECTS	75,000
	TRANSPORTATION FUND	75,000
		=====
	CRA FUND	
	CRA - INDUSTRY DEVELOPEMENT	0
	CRA-COMMUNITY REDEVELOPEMENT	0
	CAPITAL OUTLAY	0
	TRANSFERS	0
	TOTAL CRA FUND	0
		=====
	POLICE FORFEITURE FUND	
	POL FORFEITUREE - EXPENDITURES	0
	TOTAL POLICE FORFEITURE FUND	0
		=====
	LIBRARY FUND	
	BOOKS BY MAIL	0
	NON-BOOKS BY MAIL	0
110-571-600-664-930	C/O - Library Furniture	1,535
110-571-600-666-000	Library Books & Subscriptions	65,000
	CAPITAL OUTLAY	66,535
	TOTAL LIBRARY FUND	66,535
		=====

CITY OF LAKE WALES
 SCHEDULE C
 CAPITAL OUTLAY

ACCOUNT NO.	DESCRIPTION	PROPOSED BUDGET

LAW ENFORCEMENT FUND		
116-521-000-664-990	Other Equipment	14,000
	LAW ENFORCEMENT BLK GRT EXPEND	14,000
	TOTAL LAW ENFORCEMENT FUND	14,000
=====		
CAPITAL PROJECT FUND		
330-522-622-003-000	Cemetery - New Addition	600,000
330-572-000-663-003	Skate Park - Equipment	70,000
	CAPITAL PROJECT FUND	670,000
	TOTAL CAPITAL PROJECT FUND	670,000
=====		
UTILITY SYSTEM FUND		
403-536-900-662-002	Pole Barn	75,000
403-536-900-663-010	C/O - Fencing - Market Street	25,000
403-536-900-663-011	C/O - Ground Storage Tank - Airport	35,000
403-536-900-663-120	C/O New Services	40,000
403-536-900-663-160	Market St Distribution Upgrades	750,000
403-536-900-664-100	Autos & Trucks	55,000
403-536-900-664-990	C/O Miscellaneous Equipment	60,000
	WATER CAPITAL	1,040,000
403-536-950-662-002	Pole Barn	75,000
403-536-950-663-003	Lift Station Rehab	250,000
403-536-950-663-004	Lift Station Pump Replacement	100,000
403-536-950-663-031	C St Vicinity System Improvements	1,400,000
403-536-950-663-131	Transmission System SR 60 W	575,000
403-536-950-664-100	Autos & Trucks	50,000
403-536-950-664-150	C/O Vactor Truck	400,000
403-536-950-664-990	C/O Misc Equip	60,000
	SEWER CAPITAL	2,910,000
403-536-930-663-008	Reuse Upgrades	40,000
403-536-930-663-010	New Services - Reuse	10,000
	REUSE CAPITAL	50,000

	CDBG CAPITAL	0
403-536-400-664-990	C/O Other Equipment	20,000

CITY OF LAKE WALES
SCHEDULE C
CAPITAL OUTLAY

ACCOUNT NO.	DESCRIPTION	PROPOSED BUDGET
	OPERATING CAPITAL	20,000
	TOTAL UTILITY SYSTEM FUND	4,020,000 =====
	AIRPORT FUND	
404-542-600-663-026	C/O - Airport Improvements	2,776,122
404-542-600-663-027	C/O - Road Improvements	146,112
	AIRPORT EXPENDITURES	2,922,234 -----
	TOTAL AIRPORT FUND	2,922,234 =====
	TOTAL CAPITAL OUTLAY	8,097,984 ----- =====