

## MEMORANDUM

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August 19, 2014

**TO:** Honorable Mayor and City Commission  
**VIA:** Kenneth Fields, City Manager  
**FROM:** Dorothy Ecklund, Finance Director  
**RE:** Preliminary Financial Statements for June 30, 2014  
**SYNOPSIS:** The preliminary financial statements report revenues received and expenditures made through the end of June 30, 2014.

The unaudited financial statements for the City of Lake Wales for the Period Ending June 30, 2014 are presented to the City Commission for review. At the end of June 30, 2014, the City was 75% into the fiscal year.

**General Fund (001), page 2:**

The General Fund appears to be materially on target with revenue and expenditure expectations.

**Notice:** Due to the legal settlements in relation to the Lake Belle lawsuits, General Fund Emergency Reserves have been significantly depleted. The Finance Department is concerned about “unrestricted” cash flow needs during the last quarter of 2014. There is the possibility the City might need a line of credit during the period of September 2014 through December 2014. The City Manager’s Office has a meeting scheduled with Public Risk Management for discussion of reimbursement of \$869,535.49 relating to Lake Belle settlement costs.

**Transportation Fund (102), page 7:**

The Transportation Fund appears to be materially on target with revenue and expenditure expectations.

**CRA Fund (105), page 10:**

The CRA fund appears to be materially on target with revenue and expenditure expectations.

**Library Fund (110), page 17:**

The Library Fund appears to be materially on target with revenue and expenditure expectations.

**Utility System Fund (403), page 27:**

The Utility System Fund appears to be materially on target with revenue and expenditure expectations.

**Airport Authority (404), page 29:**

The Airport Authority appears to be materially on target with revenue and expenditure expectations.

**ATTACHMENTS**

Preliminary Financial Statements for June 30, 2014, Fiscal Year to Date

CITY OF LAKE WALES  
PRELIMINARY - BALANCE SHEET  
GENERAL FUND - 001  
06/30/2014

ACCOUNT #	DESCRIPTION	CURRENT FY	PRIOR FY	INCREASE (DECREASE)
-----				
GENERAL FUND - 001				
	Cash - Unrestricted	(92,535)	779,074	(871,609)
001-101-096-000-000	General Fund Emergency Fund 3706	1,025,172	1,539,410	(514,238)
001-102-001-000-000	Petty Cash (Finance Dept.)	400	400	0
001-102-010-000-000	Cash - Payment Center Acct.	0	503	(503)
-----				
	CASH	933,037	2,319,386	(1,386,349)
	ACCOUNTS RECEIVABLE	774,470	661,616	112,854
	DUE FROM OTHER FUNDS	232,488	249,870	(17,382)
	INVENTORY	66,188	38,736	27,452
	PREPAID	141,343	105,055	36,289
-----				
	TOTAL ASSETS	2,147,525	3,374,662	(1,227,136)
=====				
	ACCOUNTS PAYABLE	174,416	165,486	8,929
	DUE TO OTHER FUNDS	0	0	0
	DEPOSIT & TRUST ACCOUNTS	3,767	4,410	(643)
	ACCRUED PAYROLL & WITHHOLDING	265,686	261,764	3,922
	DEFERRED REVENUE	205,969	213,633	(7,664)
-----				
	TOTAL LIABILITIES	649,838	645,294	4,544
	EXCESS REV OVER/UNDER EXP	(482,269)	532,342	(1,014,611)
001-271-001-000-000	Fund Balance	1,979,956	2,197,026	(217,070)
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	TOTAL FUND BALANCE	1,497,687	2,729,368	(1,231,681)
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	TOTAL LIAB. AND FUND BALANCE	2,147,525	3,374,662	(1,227,136)
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CITY OF LAKE WALES  
PRELIMINARY SCH. OF REV & EXP  
GENERAL FUND - 001  
06/30/2014

ACCOUNT NO.	DESCRIPTION	CURRENT FY BUDGET	YEAR TO DATE ACTUAL	PRIOR FY BUDGET	PRIOR FY ACTUAL	PRIOR - FY 09/30/2011
<b>REVENUES</b>						
<b>TAXES</b>						
001-311-100-000-000	Ad Valorem Taxes	3,764,352	3,736,773	3,760,150	3,766,111	3,749,325
001-314-100-000-000	Utility Service Tax - Electric	590,000	446,636	625,000	382,389	597,298
001-314-300-000-000	Utility Service Tax - Water	227,000	172,092	227,000	178,464	225,694
001-314-800-000-000	Utility Service Tax - Propane	25,000	34,658	25,000	24,831	35,574
001-315-000-000-000	Communications Svc Tax	474,000	349,713	547,745	411,652	527,187
001-316-000-000-000	Business Tax Receipts	75,000	70,763	75,000	76,561	76,561
001-319-002-000-000	Radon Tax Rev.-Collectn Fee	200	0	200	0	0
<b>TOTAL: TAXES</b>		<b>5,155,552</b>	<b>4,810,635</b>	<b>5,260,095</b>	<b>4,840,007</b>	<b>5,211,639</b>
<b>LICENSES &amp; PERMITS</b>						
001-322-000-000-000	Building Permits	175,000	219,598	175,000	174,595	262,537
001-323-100-000-000	Franchise Fees - Electric	670,000	464,273	700,000	416,900	601,056
001-323-700-000-000	Franchise Fees-Solid Waste-Flr	118,000	88,500	140,000	86,250	117,170
001-325-100-000-000	Tree Removal Permit Fees	500	0	500	0	0
001-325-400-000-000	Site Develmt Permit & Inspect Fees	5,000	28,035	13,000	1,568	8,625
<b>TOTAL: LICENSES &amp; PERMITS</b>		<b>968,500</b>	<b>800,406</b>	<b>1,028,500</b>	<b>679,313</b>	<b>989,388</b>
<b>INTERGOVERNMENTAL REVENUE</b>						
001-331-200-000-000	C.O.P.S. Fast Grant	40,742	0	0	0	0
001-331-304-000-000	Bullet Proof Vest Grant	0	452	2,268	0	2,268
001-331-600-000-000	HIDTA Award	0	15,950	0	7,902	7,902
001-331-605-000-000	AFG Grant Fire Dept Radios	0	0	11,000	0	0
001-333-100-000-000	PILOT-Lake Wales Housing Authority	2,500	0	3,500	2,875	2,875
001-333-200-000-000	PILOT - Water's Edge	25,000	28,775	43,000	28,418	28,418
001-335-121-000-000	State Rev. Sharing - from S/Tx	290,000	215,494	273,800	200,783	287,939
001-335-140-000-000	Mobile Home Licenses	27,000	32,186	27,000	29,599	31,294
001-335-150-000-000	Alcoholic Beverage Licenses	10,600	9,097	10,600	8,899	10,416
001-335-180-000-000	Local Government 1/2 Sales Tax	757,000	589,952	723,366	558,568	744,955
001-335-230-000-000	Firemen'S Supplemental Comp	8,160	6,250	8,160	6,420	8,760
001-337-220-000-000	Grant - Polk Sch Board - Sro	116,352	126,048	116,352	87,264	116,352
001-337-225-000-000	LW Charter Schools-Sro	58,176	43,632	58,176	43,632	58,176
001-338-200-000-000	County Business License	5,000	4,035	5,000	4,074	7,500
<b>TOTAL: INTERGOVERNMENTAL REV</b>		<b>1,340,530</b>	<b>1,071,870</b>	<b>1,282,222</b>	<b>978,435</b>	<b>1,306,856</b>
<b>CHARGES FOR SERVICES</b>						
001-341-100-000-000	Recording, Copy & Certifying	500	745	500	209	245
001-341-101-000-000	Sale of Maps and Publications	500	521	500	248	248
001-341-102-000-000	Police Verification Svcs	4,000	11,445	4,000	7,429	9,663
001-341-106-000-000	Administrative Charge - Street Lght	333	0	325	325	325
001-341-123-000-000	Election Qualifying Fees	100	25	100	100	100
001-341-403-000-000	Management Fees - Water/Sewer	387,943	290,957	421,937	316,245	419,310
001-341-510-000-000	Planning & Zoning Board Fees	12,000	15,870	12,000	10,285	15,902
001-341-520-000-000	Comprehensive Planning Fees	2,000	653	2,000	0	0

CITY OF LAKE WALES  
 PRELIMINARY SCH. OF REV & EXP  
 GENERAL FUND - 001  
 06/30/2014

ACCOUNT NO.	DESCRIPTION	CURRENT FY BUDGET	YEAR TO DATE ACTUAL	PRIOR FY BUDGET	PRIOR FY ACTUAL	PRIOR - FY 09/30/2011
001-341-524-000-000	Reimbursement-Building Fees	1,500	3,468	1,500	2,795	3,373
001-341-540-000-000	Bldg Official Svcs. - Frostproof	8,000	9,058	10,000	7,718	10,716
001-341-900-000-000	Reimbursement-Grove House Taxes	8,500	7,685	8,500	7,948	7,948
001-341-901-000-000	Polk Cnty Impact Fee-Coll Chrg	500	2,122	500	1,934	3,245
001-341-902-000-000	Polk Pub Svc Tx - Coll Fee	600	474	600	404	613
001-341-905-000-000	BCA/DCA Coll Fee for Education	0	626	0	461	643
001-342-199-000-000	Miscellaneous Police Services	500	0	500	0	0
001-342-200-000-000	Fire Service - Highland Park	9,823	9,823	9,823	9,823	9,823
001-342-201-000-000	Fire Service - Polk County	260,247	260,759	260,247	238,560	260,247
001-343-400-000-000	Garbage Fees	990,061	773,868	985,300	744,995	996,661
001-343-802-000-000	Cemetery - Grave Locating Fees	10,000	8,853	12,000	8,786	11,028
001-343-803-000-000	Cemetery - Lot Marking	350	145	350	218	264
001-343-804-000-000	Cemetery - Burial Space Lot	35,000	21,963	35,000	29,349	38,900
001-343-806-000-000	Cemetery - Vault/Casket Id	400	251	400	269	333
001-343-809-000-000	Cemetery - Misc Chgs For Svc	500	185	500	100	355
001-343-810-000-000	Cemetery Installment Adm Fee	600	97	600	300	300
001-343-811-000-000	Cemetery Trust Revenue	600	0	600	0	0
001-343-812-000-000	Cemetery-Capital Imp Funding	0	0	27,078	0	25,188
001-343-900-000-000	Tree Replacement Fees	35,000	0	0	0	0
001-347-295-000-000	Recreation Concession Sales	0	0	0	356	292
TOTAL: CHARGES FOR SERVICES		1,769,557	1,419,593	1,794,860	1,388,855	1,815,722
FINES & FORFEITURES						
001-351-100-000-000	Court Fines	20,000	14,242	35,000	12,224	14,205
001-351-300-000-000	Law Enforcement Education	1,500	1,763	3,000	1,396	1,849
001-351-650-000-000	Damage Restitution	100	0	100	4,776	5,039
001-351-900-000-000	Miscellaneous Fines	150	106	150	6	6
001-354-100-000-000	Parking Fines	500	1,019	500	150	225
001-354-200-000-000	Code Enforcement Fines	5,000	11,993	8,000	9,417	12,251
TOTAL: FINES & FORFEITURES		27,250	29,124	46,750	27,968	33,575
MISCELLANEOUS REVENUES						
	Interest Income	15,000	6,668	25,000	10,853	10,911
001-362-003-000-000	Misc Rents	0	0	0	100	100
001-362-010-000-000	Orange Grove - Land Lease	40,000	30,000	40,000	30,000	40,000
001-362-701-000-000	Community Center - Austin Kitchen R	4,000	1,357	8,000	1,470	1,728
001-362-704-000-000	Ridge League Dinner-Receipts	2,000	0	8,200	4,578	4,578
001-362-706-000-000	JP Austin Center Rental	2,000	2,497	2,000	2,437	3,209
001-362-708-000-000	League Fees	0	0	4,000	0	0
001-362-709-000-000	Tourist Club Rental	0	1,619	0	1,708	2,412
001-362-710-000-000	Field Rentals	0	65	0	0	0
001-362-790-000-000	User Fees - Other Rental	2,000	1,066	2,000	1,695	1,875
001-362-800-000-000	Rental-Mike LaRosa	0	2,700	0	1,200	2,100
001-364-002-000-000	Loss Recoveries - Insured	0	6,946	0	1,349	6,947
001-364-100-000-000	Sale of Surplus Equipment	0	2,556	0	0	18
001-364-175-000-000	Gain on Sale of Capital Asset	0	59	12,000	450	8,048
001-366-025-000-000	Donations	0	0	0	1,625	1,625
001-366-050-000-000	Donations-Veterans Memorial	0	35	0	70	210
001-366-060-000-000	Donations-Cemetery Brick	0	210	0	35	35
001-366-521-000-000	Donations-Police Dept.	0	2,096	0	0	0

CITY OF LAKE WALES  
 PRELIMINARY SCH. OF REV & EXP  
 GENERAL FUND - 001  
 06/30/2014

ACCOUNT NO.	DESCRIPTION	CURRENT FY BUDGET	YEAR TO DATE ACTUAL	PRIOR FY BUDGET	PRIOR FY ACTUAL	PRIOR - FY 09/30/2011
001-366-522-000-000	Donations-Fire Dept	1,000	13,175	0	293	124
001-366-539-000-000	Cemetery: Misc Donations	0	0	0	100	100
001-366-702-000-000	Recycling Proceeds	0	849	0	85	85
001-366-900-000-000	Donations/Miscellaneous	43,000	350	16,000	16,000	16,000
001-369-000-000-000	Other Miscellaneous Revenues	5,000	40	5,000	58	70
001-369-006-000-000	Public Notice Reimbrsmts (Ads)	0	1,120	0	1,090	1,510
001-369-010-000-000	Vendor Fees	0	520	0	440	590
001-369-012-000-000	Reimbursement-Police Special Detail	200	0	200	0	0
001-369-013-000-000	Reimb.- North West Complex Staff	0	5	0	49	65
001-369-014-000-000	Reimb-Special Events In-Kind	5,233	4,492	5,233	4,080	4,080
001-369-015-000-000	Reimbursement-Staffing Comm Center	100	1,618	100	1,849	2,678
001-369-016-000-000	Reimbursement - Ball Field Lights	100	0	100	31	47
001-369-017-000-000	Reimb. - Ball Field Lining/Prep.	100	0	100	0	0
001-369-200-000-000	Workers' Compensation Reimb	0	14,089	0	389	389
001-369-900-000-000	Other Miscellaneous Revenue	0	86	0	217	217
001-369-999-000-000	Other	502	14,390	501	990	2,252
001-369-999-999-999	Suspense - Cash Receipts	0	0	0	854	0
	TOTAL: MISCELLANEOUS REVENUES	120,235	108,608	128,434	84,094	112,002
OTHER FINANCING SOURCES						
INTER FUND TRANSFER						
001-381-105-000-000	Transfer from CRA Fund	0	0	25,000	0	16,510
001-381-330-000-000	Transfer from Capital Projects	95,000	0	0	0	0
	TOTAL: INTERFUND TRANSFER	95,000	0	25,000	0	16,510
CONTRIBUTIONS FROM ENTERPRISE						
001-382-403-000-000	Contribution from Water/Sewer	828,000	621,000	828,000	621,000	828,000
	TOTAL: CONT FROM ENTERPRISE OP	828,000	621,000	828,000	621,000	828,000
OTHER SOURCES						
001-385-000-000-000	Lease/Loan Proceeds	237,600	237,341	119,184	0	119,184
	TOTAL: OTHER FINANCING SOURCES	237,600	237,341	119,184	0	119,184
	TOTAL REVENUES/OTHER FIN SRCS	10,542,224	9,098,578	10,513,045	8,619,672	10,432,877

CITY OF LAKE WALES  
 PRELIMINARY SCH. OF REV & EXP  
 GENERAL FUND - 001  
 06/30/2014

ACCOUNT NO.	DESCRIPTION	CURRENT FY BUDGET	YEAR TO DATE ACTUAL	PRIOR FY BUDGET	PRIOR FY ACTUAL	PRIOR - FY 09/30/2011
	CITY COMMISSION	70,632	57,573	84,063	60,396	71,427
	CITY MANAGER	201,125	170,665	193,903	156,657	193,123
	CITY CLERK	101,910	75,341	110,295	76,498	102,346
	FINANCE	248,823	194,932	230,261	170,666	218,888
	PERSONNEL	133,670	109,336	150,271	112,834	150,053
	CITY ATTORNEY	63,872	49,910	57,660	40,238	57,599
	PLANNING & ZONING	232,966	176,984	245,522	167,078	236,752
	FLEET MAINTENANCE	18,806	0	2,155	963	0
	FACILITIES MAINTENANCE	88,404	41,218	110,776	81,654	104,364
	INFORMATION SERVICES	123,560	110,198	197,894	152,183	194,844
	INSURANCE/RISK MANAGEMENT	0	0	0	0	0
	SUPPORT SERVICES	119,205	84,387	97,344	85,342	96,485
	MUNICIPAL ADM BLDG	61,913	46,559	67,782	52,010	67,286
	NON-DEPARTMENTAL	136,200	850,325	87,250	35,804	79,035
	POLICE DEPARTMENT	4,412,184	3,457,532	4,308,976	3,215,872	4,218,724
	FIRE CONTROL	2,522,954	2,062,689	2,415,210	1,868,618	2,378,806
	BUILDING PERMITS & INSPEC	214,880	165,264	217,862	165,866	217,778
	CODE ENFORCEMENT	71,453	31,863	81,191	53,039	69,874
	WASTE DISPOSAL	841,017	628,663	817,723	607,534	815,773
	LAKES CONSERVATION	2,000	100	2,000	0	0
	CEMETERY OP	160,351	123,486	173,474	112,040	169,809
	FIELD OPERATIONS	0	0	0	0	0
	PUBLIC SVC ADMIN	0	0	0	2,376	0
	OTHER TRANSPORTATION	5,433	0	5,433	4,111	5,040
	ECONOMIC DEVELOPEMENT	136,500	80,027	75,708	76,897	74,881
	OTHER HUMAN SERVICES	1,000	1,000	2,070	2,070	2,070
	LIBRARY	0	0	0	0	0
	PARKS DIVISION	853,726	592,094	582,656	390,528	580,731
	RECREATION FACILITIES	478,728	390,270	461,181	333,507	458,838
	SPECIAL EVENTS	39,026	27,795	41,996	25,620	41,919
	DEPOT	27,051	12,728	34,300	1,843	16,564
	INTERFUND TRANSFERS	39,907	39,907	65,864	35,089	65,855
	TOTAL EXPENDITURES	11,407,296	9,580,846	10,920,820	8,087,329	10,688,862
	REVENUE EXCESS OVER(UNDER) EXP	(865,072)	(482,269)	(407,775)	532,342	(255,984)

CITY OF LAKE WALES  
 PRELIMINARY - BALANCE SHEET  
 TRANSPORTATION FUND - 102  
 06/30/2014

ACCOUNT #	DESCRIPTION	CURRENT FY	PRIOR FY	INCREASE (DECREASE)
-----				
TRANSPORTATION FUND - 102				
	Cash - Unrestricted	0	0	0
102-104-801-003-004	Restricted Cash-Def Rev-Sidewalks	4,139	11,939	(7,800)
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	CASH	4,139	11,939	(7,800)
	ACCOUNTS RECEIVABLE	103,039	96,561	6,478
	DUE FROM OTHER FUNDS	0	0	0
-----				
	TOTAL ASSETS	107,178	108,501	(1,322)
=====				
	ACCOUNTS PAYABLE	0	0	0
	DUE TO OTHER FUNDS	11,102	30,592	(19,489)
	DEFERRED REVENUE	44,639	52,439	(7,800)
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	TOTAL LIABILITIES	55,742	83,031	(27,289)
	EXCESS REV OVER/UNDER EXP	(47,472)	(38,373)	(9,098)
102-271-001-000-000	Fund Balance	98,908	63,843	35,065
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	TOTAL FUND BALANCE	51,437	25,470	25,967
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	TOTAL LIAB. AND FUND BALANCE	107,178	108,501	(1,322)
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CITY OF LAKE WALES  
 PRELIMINARY SCH. OF REV & EXP  
 TRANSPORTATION FUND - 102  
 06/30/2014

ACCOUNT NO.	DESCRIPTION	CURRENT FY BUDGET	YEAR TO DATE ACTUAL	PRIOR FY BUDGET	PRIOR FY ACTUAL	PRIOR - FY 09/30/2011
REVENUES						
TAXES						
102-312-300-000-000	Polk Ninth Cent Voted Gas Tax	57,000	45,105	60,000	40,940	61,165
102-312-400-000-000	Local Option Gas Tax	340,000	281,999	335,480	253,264	343,785
102-312-405-000-000	New Local Option Gas Tax - 5C	209,000	179,820	208,350	156,620	210,161
TOTAL: TAXES		606,000	506,924	603,830	450,823	615,111
INTERGOVERNMENTAL REVENUE						
102-335-120-000-000	8Th Cent Motor Fuel (26.62%)	113,000	74,812	107,200	72,838	103,235
102-335-490-000-000	Motor Fuel Tax Rebate	10,000	10,297	15,000	8,799	12,493
TOTAL: INTERGOVERNMENTAL REV		123,000	85,109	122,200	81,637	115,728
CHARGES FOR SERVICES						
102-344-901-000-000	F.D.O.T. Right of Way Contract	23,606	11,803	39,359	19,680	35,421
102-344-902-000-000	FDOT Signal Maint Contract	15,949	0	15,487	0	15,486
102-344-903-000-000	FDOT Light Maint Contract	69,613	0	57,511	0	57,511
TOTAL: CHARGES FOR SERVICES		109,168	11,803	112,357	19,680	108,418
MISCELLANEOUS REVENUES						
	Interest Income	0	0	0	0	0
102-369-000-000-000	Other Miscellaneous Revenues	500	0	500	0	7,800
TOTAL: MISCELLANEOUS REVENUES		500	0	500	0	7,800
OTHER FINANCING SOURCES						
INTER FUND TRANSFER						
TOTAL: INTERFUND TRANSFER		0	0	0	0	0
TOTAL: OTHER FINANCING SOURCES		0	0	0	0	0
TOTAL REVENUES/OTHER FIN SRCS		838,668	603,836	838,887	552,139	847,058
STREET OPERATION		692,085	524,634	658,549	469,384	654,737
STORMWATER DIVISION		24,600	20,319	20,746	15,344	16,209
STREET ADMIN.		141,329	105,997	141,046	105,784	141,046



CITY OF LAKE WALES  
 PRELIMINARY SCH. OF REV & EXP  
 TRANSPORTATION FUND - 102  
 06/30/2014

ACCOUNT NO.	DESCRIPTION	CURRENT FY BUDGET	YEAR TO DATE ACTUAL	PRIOR FY BUDGET	PRIOR FY ACTUAL	PRIOR - FY 09/30/2011
	DISASTER RECOVERY	0	0	0	0	0
	TRANSPORTATION PROJECTS	0	358	35,500	0	0
	TOTAL EXPENDITURES	858,014	651,308	855,841	590,513	811,992
	REVENUE EXCESS OVER(UNDER) EXP	(19,346)	(47,472)	(16,954)	(38,373)	35,065

CITY OF LAKE WALES  
 PRELIMINARY - BALANCE SHEET  
 STREET LIGHTING FUND - 103  
 06/30/2014

ACCOUNT #	DESCRIPTION	CURRENT FY	PRIOR FY	INCREASE (DECREASE)
-----				
	STREET LIGHTING FUND - 103			
	CASH	18,156	10,980	7,176
	TOTAL ASSETS	18,156	10,980	7,176
		=====	=====	=====
	ACCOUNTS PAYABLE	0	0	0
	TOTAL LIABILITIES	0	0	0
	EXCESS REV OVER/UNDER EXP	11,316	10,628	688
103-271-001-000-000	Fund Balance	6,840	352	6,488
	TOTAL FUND BALANCE	18,156	10,980	7,176
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	TOTAL LIAB. AND FUND BALANCE	18,156	10,980	7,176
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CITY OF LAKE WALES  
 PRELIMINARY SCH. OF REV & EXP  
 STREET LIGHTING FUND - 103  
 06/30/2014

ACCOUNT NO.	DESCRIPTION	CURRENT FY BUDGET	YEAR TO DATE ACTUAL	PRIOR FY BUDGET	PRIOR FY ACTUAL	PRIOR - FY 09/30/2011
-----						
REVENUES						
SPECIAL ASSESSMENT						
103-325-200-000-000	Brookshire Street Lighting	14,577	21,030	14,577	19,050	19,050
TOTAL REVENUES/OTHER FIN SRCS		14,577	21,030	14,577	19,050	19,050
=====						
EXPENSES						
	STREET LIGHTING	14,585	9,714	14,577	8,422	12,562
TOTAL EXPENDITURES		14,585	9,714	14,577	8,422	12,562
REVENUE EXCESS OVER(UNDER) EXP		(8)	11,316	0	10,628	6,488
=====						

CITY OF LAKE WALES  
 PRELIMINARY - BALANCE SHEET  
 CRA FUND -105  
 06/30/2014

ACCOUNT #	DESCRIPTION	CURRENT FY	PRIOR FY	INCREASE (DECREASE)
-----				
CRA FUND - 105				
	Cash - Unrestricted	199,759	399,798	(200,039)
105-104-801-003-003	Restricted - Escrow Business Park	0	100,000	(100,000)
105-102-010-000-000	Restricted - Escrow Business Park	100,000	0	100,000
-----				
	CASH	299,759	499,798	(200,039)
	ACCOUNTS RECEIVABLE	4,445	4,272	173
	DUE FROM OTHER FUNDS	0	0	0
-----				
	TOTAL ASSETS	304,204	504,070	(199,866)
=====				
	ACCOUNTS PAYABLE	0	0	0
	DEPOSIT & TRUST ACCOUNTS	100,000	100,000	0
	ACCRUED PAYROLL & WITHHOLDING	0	0	0
	DUE TO OTHER FUNDS	0	0	0
-----				
	TOTAL LIABILITIES	100,000	100,000	0
	EXCESS REV OVER/UNDER EXP	(149,663)	(322,716)	173,054
105-271-001-000-000	Fund Balance	353,867	726,786	(372,920)
-----				
	TOTAL FUND BALANCE	204,204	404,070	(199,866)
-----				
	TOTAL LIAB. AND FUND BALANCE	304,204	504,070	(199,866)
=====				

CITY OF LAKE WALES  
 PRELIMINARY SCH. OF REV & EXP  
 CRA FUND - 105  
 06/30/2014

ACCOUNT NO.	DESCRIPTION	CURRENT FY BUDGET	YEAR TO DATE ACTUAL	PRIOR FY BUDGET	PRIOR FY ACTUAL	PRIOR - FY 09/30/2011
REVENUES						
TAXES						
105-311-200-000-000	City Tax Increment Area 1	77,131	77,037	80,627	78,483	81,078
105-311-400-000-000	City Tax Increment Area 3	22,115	22,162	18,947	17,226	19,960
105-311-600-000-000	City Tax Increment Area 2	454,043	450,163	428,477	393,114	440,104
TOTAL: TAXES		553,289	549,362	528,051	488,823	541,142
INTERGOVERNMENTAL REVENUE						
105-337-220-000-000	LWHA Officer Contribution	28,560	21,176	30,866	19,224	25,632
105-338-300-000-000	County Tax Increment Area 1	61,141	61,604	64,834	65,041	64,834
105-338-500-000-000	County Tax Increment Area 3	17,531	17,744	15,961	15,284	15,961
105-338-700-000-000	County Tax InCremet CRA Exp	359,916	359,807	351,927	341,945	351,927
TOTAL: INTERGOVERNMENTAL REV		467,148	460,332	463,588	441,494	458,354
MISCELLANEOUS REVENUES						
	Interest Income	4,000	0	4,100	1,168	1,168
105-369-999-000-000	Other	0	0	0	0	100
TOTAL: MISCELLANEOUS REVENUES		4,000	0	4,100	1,168	1,268
OTHER FINANCING SOURCES						
INTER FUND TRANSFER						
TOTAL: INTERFUND TRANSFER		0	0	0	0	0
OTHER SOURCES						
TOTAL: OTHER FINANCING SOURCES		0	0	0	0	0
TOTAL REVENUES/OTHER FIN SRCS		1,024,437	1,009,695	995,739	931,485	1,000,764
EXPENDITURES						
	CRA - ECONOMIC DEVELOPMENT	233,131	66,702	342,728	164,034	207,027
	CRA - COMMUNITY REDEVELOPMENT	135,291	105,549	175,286	124,886	173,827
	CRA - COMMUNITY POLICING	0	0	0	0	(11)
	CRA - CODE ENFORCEMENT	0	10,993	0	286	10,136
	CAPITAL OUTLAY	22,500	10,325	247,000	0	1,200
	TRANSFERS	965,789	965,789	989,995	964,995	981,505
TOTAL EXPENDITURES		1,356,711	1,159,358	1,755,009	1,254,201	1,373,684

CITY OF LAKE WALES  
PRELIMINARY SCH. OF REV & EXP  
CRA FUND - 105  
06/30/2014

ACCOUNT NO.	DESCRIPTION	CURRENT FY BUDGET	YEAR TO DATE ACTUAL	PRIOR FY BUDGET	PRIOR FY ACTUAL	PRIOR - FY 09/30/2011
	REVENUE EXCESS OVER(UNDER) EXP	(332,274)	(149,663)	(759,270)	(322,716)	(372,920)

CITY OF LAKE WALES  
 PRELIMINARY - BALANCE SHEET  
 POLICE FORFEITURES FUND - 106  
 06/30/2014

ACCOUNT #	DESCRIPTION	CURRENT FY	PRIOR FY	INCREASE (DECREASE)
-----				
	POLICE FORFEITURE FUND - 106			
	CASH	43,885	41,261	2,624
	ACCOUNTS RECEIVABLE	0	0	0
	DUE FROM OTHER FUNDS	0	0	0
	TOTAL ASSETS	43,885	41,261	2,624
		=====	=====	=====
	ACCOUNTS PAYABLE	0	0	0
	ACCRUED PAYROLL & WITHHOLDING	0	0	0
	DUE TO OTHER FUNDS	0	0	0
	TOTAL LIABILITIES	0	0	0
	EXCESS REV OVER/UNDER EXP	(5,044)	17,502	(22,546)
106-271-001-000-000	Fund Balance	48,928	23,758	25,170
	TOTAL FUND BALANCE	43,885	41,261	2,624
		-----	-----	-----
	TOTAL LIAB. AND FUND BALANCE	43,885	41,261	2,624
		=====	=====	=====

CITY OF LAKE WALES  
 PRELIMINARY SCH. OF REV & EXP  
 POLICE FORFEITURE FUND - 106  
 06/30/2014

ACCOUNT NO.	DESCRIPTION	CURRENT FY BUDGET	YEAR TO DATE ACTUAL	PRIOR FY BUDGET	PRIOR FY ACTUAL	PRIOR - FY 09/30/2011
-----						
REVENUES						
FINES & FORFEITS						
106-351-900-000-000	Forfeitures - Police Dept	10,000	14,780	29,000	18,932	29,580
TOTAL: FINES & FORFEITURES		10,000	14,780	29,000	18,932	29,580
-----						
MISCELLANEOUS REVENUES						
	Interest Income	50	93	0	52	80
106-364-175-000-000	Gain on Sale of Capital Asset	10,000	0	0	8,750	8,750
TOTAL: MISCELLANEOUS REVENUES		10,050	93	0	8,802	8,830
-----						
OTHER FINANCING SOURCES						
INTER FUND TRANSFER						
TOTAL: INTERFUND TRANSFER		0	0	0	0	0
-----						
OTHER SOURCES						
TOTAL: OTHER FINANCING SOURCES		0	0	0	0	0
-----						
TOTAL REVENUES/OTHER FIN SRCS		20,050	14,872	29,000	27,734	38,411
=====						
EXPENDITURES						
	OPERATING	30,665	19,916	15,000	10,232	13,241
	CAPITAL OUTLAY	0	0	0	0	0
	TRANSFERS	0	0	0	0	0
TOTAL EXPENDITURES		30,665	19,916	15,000	10,232	13,241
REVENUE EXCESS OVER(UNDER) EXP		(10,615)	(5,044)	14,000	17,502	25,170
=====						



CITY OF LAKE WALES  
 PRELIMINARY - BALANCE SHEET  
 LIBRARY FUND - 110  
 06/30/2014

ACCOUNT #	DESCRIPTION	CURRENT FY	PRIOR FY	INCREASE (DECREASE)
-----				
LIBRARY FUND - 110				
	Cash - Unrestricted	147,411	301,341	(153,930)
110-102-001-000-000	Petty Cash - Books By Mail	50	50	0
110-101-062-000-000	Library Impact Fees 3771	32,580	42,502	(9,922)
110-101-075-000-000	Cert of Deposit -Library Impact Fee	151,200	150,620	581
-----				
	CASH	331,241	494,513	(163,271)
	ACCOUNTS RECEIVABLE	0	0	0
	DUE FROM OTHER FUNDS	0	0	0
	PREPAID	4,632	3,978	654
-----				
	TOTAL ASSETS	335,873	498,491	(162,617)
=====				
	ACCOUNTS PAYABLE	0	0	0
	ACCRUED PAYROLL & WITHHOLDING	3,522	3,153	369
-----				
	TOTAL LIABILITIES	3,522	3,153	369
	EXCESS REV OVER/UNDER EXP	119,588	117,451	2,137
110-271-001-000-000	Fund Balance	212,764	377,887	(165,124)
-----				
	TOTAL FUND BALANCE	332,351	495,338	(162,987)
-----				
	TOTAL LIAB. AND FUND BALANCE	335,873	498,491	(162,617)
=====				

CITY OF LAKE WALES  
 PRELIMINARY SCH. OF REV & EXP  
 LIBRARY FUND - 110  
 06/30/2014

ACCOUNT NO.	DESCRIPTION	CURRENT FY BUDGET	YEAR TO DATE ACTUAL	PRIOR FY BUDGET	PRIOR FY ACTUAL	PRIOR - FY 09/30/2011
REVENUES						
TAXES						
110-311-100-000-000	Ad Valorem Taxes	373,940	370,925	372,970	373,374	378,611
TOTAL: TAXES		373,940	370,925	372,970	373,374	378,611
INTERGOVERNMENTAL REVENUE						
110-338-001-000-000	Polk County - Intergov. Rev.	207,018	207,018	192,270	192,271	192,271
110-338-005-000-000	Polk County Books By Mail	225,000	225,000	225,000	225,000	225,000
TOTAL: INTERGOVERNMENTAL REV		432,018	432,018	417,270	417,271	417,271
CHARGES FOR SERVICES						
110-341-000-000-000	Reimbursement of Expense	0	22	0	35	897
110-347-250-000-000	Special Interest Classes	8,000	5,198	8,000	5,894	7,130
TOTAL: CHARGES FOR SERVICES		8,000	5,220	8,000	5,929	8,027
IMPACT FEES						
110-363-221-000-000	Impact Fees - Library	5,000	14,443	5,000	13,676	21,542
TOTAL IMPACT FEES		(5,000)	(14,443)	(5,000)	(13,676)	(21,542)
MISCELLANEOUS REVENUES						
	Interest Income	4,500	435	4,500	645	2,063
110-362-790-000-000	User Fees -Library	500	0	500	221	221
110-366-001-000-000	Contribution - LW Library Assn	10,000	5,983	11,500	8,286	9,937
110-366-025-000-000	Donations-Books By Mail	25	32	24	33	45
110-369-999-000-000	Other	3,000	3,000	0	0	0
TOTAL: MISCELLANEOUS REVENUES		18,025	9,450	16,524	9,185	12,267
OTHER FINANCING SOURCES						
INTER FUND TRANSFER						
TOTAL: INTERFUND TRANSFER		0	0	0	0	0
TOTAL REVENUES/OTHER FIN SRCS		836,983	832,055	819,764	819,434	837,717
=====						
110-571-400-112-100	Regular Salaries	408,186	315,762	0	0	0

CITY OF LAKE WALES  
 PRELIMINARY SCH. OF REV & EXP  
 LIBRARY FUND - 110  
 06/30/2014

ACCOUNT NO.	DESCRIPTION	CURRENT FY BUDGET	YEAR TO DATE ACTUAL	PRIOR FY BUDGET	PRIOR FY ACTUAL	PRIOR - FY 09/30/2011
110-571-400-114-100	Overtime	200	17	0	0	0
110-571-400-121-000	F.I.C.A. Taxes	30,668	23,473	0	0	0
110-571-400-122-100	Retirement-General Pension	38,084	29,972	0	0	0
110-571-400-123-100	Life Insurance	1,233	787	0	0	0
110-571-400-123-200	Health Insurance	74,338	50,789	0	0	0
110-571-400-124-000	Workers Compensation	922	691	0	0	0
110-571-400-331-900	Prof Serv - Other	75	0	0	0	0
110-571-400-332-100	Annual Audit	275	0	0	0	0
110-571-400-334-900	Contract Services - Other	7,500	5,325	0	0	0
110-571-400-340-200	Travel Expense Reimbursements	150	117	0	0	0
110-571-400-341-400	Freight	0	45	0	0	0
110-571-400-343-102	Electricity--Bldgs	19,000	14,875	0	0	0
110-571-400-343-112	Contract Service-Energy Savings	10,725	6,133	0	0	0
110-571-400-343-200	Water & Sewer	2,500	1,502	0	0	0
110-571-400-349-700	Taxes and Assessments	250	250	0	0	0
110-571-400-352-900	Operating Supplies-Misc	3,000	2,062	0	0	0
110-571-400-354-300	Training and Education	830	0	0	0	0
110-571-400-431-134	Professional Services-HR	200	0	0	0	0
110-571-400-434-134	Contract Services-HR	250	303	0	0	0
110-571-400-434-192	Contract Services - Facilities	2,500	1,644	0	0	0
110-571-400-441-193	Postage	1,228	901	0	0	0
110-571-400-441-293	Telecommunications	3,780	2,059	0	0	0
110-571-400-444-193	Leases - Copier	783	652	0	0	0
110-571-400-444-293	Leases - Other IT	536	304	0	0	0
110-571-400-446-192	M&R - Facilities	7,000	12,416	0	0	0
110-571-400-446-392	M&R-Air Conditioning	1,500	746	0	0	0
110-571-400-449-193	Copier Metering Chgs	235	152	0	0	0
110-571-400-451-196	Paper Supplies	500	472	0	0	0
110-571-400-452-192	Operating Supplies-Janitorial	1,500	1,138	0	0	0
110-571-400-452-193	Operating Supplies - Printer	600	1,043	0	0	0
110-571-400-452-196	Operating Supplies-Office	1,200	492	0	0	0
110-571-400-452-291	Operating Supplies - Fuel	50	42	0	0	0
110-571-400-452-292	Operating Supplies - Other Bldg	500	93	0	0	0
110-571-400-452-293	Operating Supplies - Software	295	180	0	0	0
110-571-400-452-493	Operating Supplies - IT	5,400	3,604	0	0	0
110-571-400-912-192	Labor Chgs--Facilities	11,418	13,711	0	0	0
110-571-400-912-193	Labor - IT	4,500	5,558	0	0	0
110-571-400-945-195	Insurance--Gen. Liability	44,715	33,536	0	0	0
	LIBRARY FUND	892,667	662,929	881,901	654,788	867,659
	CAPITAL OUTLAY	71,119	49,538	141,120	47,196	135,182
	TOTAL EXPENDITURES	963,786	712,467	1,023,021	701,984	1,002,841
	REVENUE EXCESS OVER(UNDER) EXP	(126,803)	119,588	(203,257)	117,451	(165,124)

CITY OF LAKE WALES  
 PRELIMINARY - BALANCE SHEET  
 LAW ENF BLOCK GRT FUND - 116  
 06/30/2014

ACCOUNT #	DESCRIPTION	CURRENT FY	PRIOR FY	INCREASE (DECREASE)
-----				
	LAW ENFORCEMENT BLOCK GRANT			
	CASH	0	0	0
	ACCOUNTS RECEIVABLE	0	4,870	(4,870)
	DUE FROM OTHER FUNDS	0	0	0
	TOTAL ASSETS	0	4,870	(4,870)
		=====	=====	=====
	ACCOUNTS PAYABLE	0	0	0
	ACCRUED PAYROLL & WITHHOLDING	0	0	0
	DUE TO OTHER FUNDS	16,697	5,170	11,527
	TOTAL LIABILITIES	16,697	5,170	11,527
	EXCESS REV OVER/UNDER EXP	(16,697)	(300)	(16,397)
	TOTAL FUND BALANCE	(16,697)	(300)	(16,397)
	TOTAL LIAB. AND FUND BALANCE	0	4,870	(4,870)
		=====	=====	=====

CITY OF LAKE WALES  
 PRELIMINARY SCH. OF REV & EXP  
 LAW ENF BLOCK GRT FUND - 116  
 06/30/2014

ACCOUNT NO.	DESCRIPTION	CURRENT FY BUDGET	YEAR TO DATE ACTUAL	PRIOR FY BUDGET	PRIOR FY ACTUAL	PRIOR - FY 09/30/2011
REVENUES						
INTERGOVERNMENTAL						
116-331-300-000-000	Byrne Grant - JAG D (Direct)	4,000	3,048	5,709	4,870	5,170
116-331-305-000-000	2014 - JAGC-POLK-6-ES-017	10,535	0	10,291	10,228	10,228
TOTAL: INTERGOVERNMENTAL		14,535	3,048	16,000	15,098	15,398
MISCELLANEOUS REVENUES						
	Interest Income	0	0	0	0	0
TOTAL: MISCELLANEOUS REVENUES		0	0	0	0	0
OTHER FINANCING SOURCES						
INTER FUND TRANSFER						
116-381-106-000-000	Transfer from Police Forfeiture	6,665	0	0	0	0
TOTAL: INTERFUND TRANSFER		6,665	0	0	0	0
OTHER SOURCES						
TOTAL: OTHER FINANCING SOURCES		0	0	0	0	0
TOTAL REVENUES/OTHER FIN SRCS		21,200	3,048	16,000	15,098	15,398
EXPENDITURES						
116-521-000-664-911	Voice Vehicle	17,200	16,685	0	0	0
116-521-000-664-912	Video/Cameras	4,000	3,060	0	0	0
116-521-000-664-930	C/O Video/Cameras	0	0	16,000	15,398	15,398
TOTAL EXPENDITURES		21,200	19,745	16,000	15,398	15,398
REVENUE EXCESS OVER(UNDER) EXP		0	(16,697)	0	(300)	0

CITY OF LAKE WALES  
 PRELIMINARY - BALANCE SHEET  
 DEBT SERVICE FUND - 201  
 06/30/2014

ACCOUNT #	DESCRIPTION	CURRENT FY	PRIOR FY	INCREASE (DECREASE)
-----				
	DEBT SERVICE FUND - 201			
	CASH	1,669,246	1,633,969	35,277
	DUE FROM OTHER FUNDS	0	0	0
	TOTAL ASSETS	1,669,246	1,633,969	35,277
		=====	=====	=====
	DUE TO OTHER FUNDS	0	0	0
	TOTAL LIABILITIES	0	0	0
	EXCESS REV OVER/UNDER EXP	(263,312)	(314,759)	51,447
201-271-001-000-000	Fund Balance	1,932,558	1,948,728	(16,170)
	TOTAL FUND BALANCE	1,669,246	1,633,969	35,277
	TOTAL LIAB. AND FUND BALANCE	1,669,246	1,633,969	35,277
		=====	=====	=====

CITY OF LAKE WALES  
 PRELIMINARY SCH. OF REV & EXP  
 DEBT SERVICE FUND - 201  
 06/30/2014

ACCOUNT NO.	DESCRIPTION	CURRENT FY BUDGET	YEAR TO DATE ACTUAL	PRIOR FY BUDGET	PRIOR FY ACTUAL	PRIOR - FY 09/30/2011
REVENUES						
TAXES						
201-314-100-000-000	Utility Taxes--Electricity	654,932	491,199	654,931	491,198	654,931
201-315-000-000-000	Communication Svc Tax(Series 2013)	40,000	16,550	0	0	0
TOTAL: TAXES		694,932	507,749	654,931	491,198	654,931
LICENSES & PERMITS						
201-313-100-000-000	Franchise Fees - Electricity	382,938	287,204	380,640	285,480	380,640
TOTAL: LICENSES & PERMITS		382,938	287,204	380,640	285,480	380,640
IMPACT FEES						
201-363-222-000-000	Impact Fees - Fire South	5,900	10,309	10,500	4,185	5,616
TOTAL: IMPACT FEES		5,900	10,309	10,500	4,185	5,616
MISCELLANEOUS REVENUES						
	Interest Income	0	5	10,300	4	3,007
TOTAL: MISCELLANEOUS REVENUES		0	5	10,300	4	3,007
OTHER FINANCING SOURCES						
INTER FUND TRANSFER						
201-381-001-000-000	Transfer from General Fund	0	0	10,270	0	10,261
201-381-102-000-000	Transfer from Transportation	141,329	105,997	141,046	105,784	141,046
201-381-105-000-000	Transfer from CRA Fund	965,789	965,789	964,995	964,995	964,995
TOTAL: INTERFUND TRANSFER		1,107,118	1,071,786	1,116,311	1,070,779	1,116,302
TOTAL REVENUES/OTHER FIN SRCS		2,190,888	1,877,053	2,172,682	1,851,647	2,160,496
DEBT SERVICE - PRINCIPAL						
DEBT SERVICE - PRINCIPAL		1,711,539	1,711,539	1,710,598	1,700,948	1,710,589
DEBT SERVICE - INTEREST & FEES						
DEBT SERVICE - INTEREST & FEES		398,502	428,826	466,078	465,458	466,078
TOTAL EXPENDITURES		2,110,041	2,140,365	2,176,676	2,166,406	2,176,667
REVENUE EXCESS OVER(UNDER) EXP		80,847	(263,312)	(3,994)	(314,759)	(16,170)

CITY OF LAKE WALES  
 PRELIMINARY - BALANCE SHEET  
 CAPITAL PROJECT FUND - 330  
 06/30/2014

ACCOUNT #	DESCRIPTION	CURRENT FY	PRIOR FY	INCREASE (DECREASE)
-----				
CAPITAL PROJECT FUND - 330				
	Cash - Unrestricted	8,000	8,000	0
330-101-062-000-000	Fire North Rescue Impact Fee 3755	610	476	134
330-101-063-000-000	Police Services Impact Fee 1438	166,660	140,806	25,854
330-101-064-000-000	Parks & Recreation Impact Fee 1420	84,384	58,418	25,967
330-101-075-000-000	Cert of Deposit-Park/Rec Impact Fee	245,560	244,616	943
330-101-200-000-000	Series 2013- Cemetery	456,978	0	456,978
-----				
	CASH	962,192	452,316	509,876
	ACCOUNTS RECEIVABLE	8,484	0	8,484
	DUE FROM OTHER FUNDS	0	0	0
-----				
	TOTAL ASSETS	970,676	452,316	518,360
=====				
	ACCOUNTS PAYABLE	15,182	0	15,182
	DEFERRED REVENUE	0	0	0
	DUE TO OTHER FUNDS	113,409	100,000	13,409
-----				
	TOTAL LIABILITIES	128,591	100,000	28,591
	EXCESS REV OVER/UNDER EXP	(1,034,488)	10,904	(1,045,392)
330-271-001-000-000	Fund Balance	1,876,572	341,412	1,535,160
-----				
	TOTAL FUND BALANCE	842,085	352,316	489,769
-----				
	TOTAL LIAB. AND FUND BALANCE	970,676	452,316	518,360
=====				



CITY OF LAKE WALES  
 PRELIMINARY SCH. OF REV & EXP  
 CAPITAL PROJECT FUND - 330  
 06/30/2014

ACCOUNT NO.	DESCRIPTION	CURRENT FY BUDGET	YEAR TO DATE ACTUAL	PRIOR FY BUDGET	PRIOR FY ACTUAL	PRIOR - FY 09/30/2011
REVENUES						
INTERGOVERNMENTAL REVENUE						
330-334-721-000-000	FRDAP Grant-Lake Wales Trail	160,000	0	160,000	0	8,484
330-334-729-000-000	Grant-Premier Streets LW Project	0	15,000	0	0	0
TOTAL: INTERGOVERNMENTAL REV		160,000	15,000	160,000	0	8,484
IMPACT FEES						
330-363-220-000-000	Impact Fees- Police	10,000	17,138	10,000	14,480	22,814
330-363-222-000-000	Impact Fees - Fire North	8,400	15,555	8,400	13,354	22,249
330-363-270-000-000	Impact Fees- Culture/Rec	6,000	31,331	6,000	29,664	46,728
TOTAL IMPACT FEES		(24,400)	(64,024)	(24,400)	(57,498)	(91,791)
MISCELLANEOUS REVENUES						
	Interest Income	2,500	2,932	2,500	1,265	1,848
TOTAL: MISCELLANEOUS REVENUES		2,500	2,932	2,500	1,265	1,848
OTHER FINANCING SOURCES						
INTER FUND TRANSFER						
330-381-001-000-000	Transfer from General Fund	0	0	8,000	8,000	8,000
TOTAL: INTERFUND TRANSFER		0	0	8,000	8,000	8,000
TOTAL REVENUES/OTHER FIN SRCS		186,900	81,956	194,900	66,763	110,123
EXPENDITURES						
330-522-622-001-000	Fire Sub-Station - North Side	1,200,000	969,819	700,000	45,430	210,122
330-522-622-001-010	C/O Fire SubStation - Non Constr.	0	71,671	0	0	0
330-522-622-002-000	Fire Substation - Cost of Issuance	0	0	0	0	26,790
330-522-622-003-000	Cemetery - New Addition	500,000	43,022	0	0	0
330-522-622-004-000	Cemetery - New - Cost of Issuance	0	0	0	0	10,947
330-572-000-663-020	Rails to Trails Extension	220,000	10,482	218,000	0	16,445
330-572-200-349-900	Other Misc Charges	0	0	0	(12)	0
330-572-663-010-000	Crystal Lake Park-Pking Improvement	0	0	25,000	10,111	10,111
330-572-663-011-000	Crystal Lake Park-Picnic Tables	0	1,769	0	0	0
330-572-663-012-000	Lake Wailes Park-Parking Improve	25,000	2,238	25,000	330	547
330-572-663-013-000	Mstr Plan-LW Pk Horseshoe/Fish Pier	25,000	0	0	0	0
330-572-663-018-000	Pram Fleet Area-Parking Improve	0	0	25,000	0	0
330-572-663-999-539	Alloc - Field Oper Rails to Trails	0	0	2,000	0	0
330-573-100-663-200	C/O - Premier Streets	0	17,442	0	0	0
330-581-000-991-001	Transfer to General Fund	95,000	0	0	0	0
TOTAL EXPENDITURES		2,065,000	1,116,444	995,000	55,859	274,962

CITY OF LAKE WALES  
PRELIMINARY SCH. OF REV & EXP  
CAPITAL PROJECT FUND - 330  
06/30/2014

ACCOUNT NO.	DESCRIPTION	CURRENT FY BUDGET	YEAR TO DATE ACTUAL	PRIOR FY BUDGET	PRIOR FY ACTUAL	PRIOR - FY 09/30/2011
	REVENUE EXCESS OVER(UNDER) EXP	(1,878,100)	(1,034,488)	(800,100)	10,904	(164,840)

CITY OF LAKE WALES  
 PRELIMINARY - BALANCE SHEET  
 UTILITY SYSTEM FUND - 403  
 06/30/2014

ACCOUNT #	DESCRIPTION	CURRENT FY	PRIOR FY	INCREASE (DECREASE)
-----				
UTILITY SYSTEM - FUND 403				
	CASH & INV. - UNRESTRICTED	(110,842)	584,821	(695,663)
	CASH & INV. - SEWER IMPACT FEE	1,277,654	1,099,603	178,051
	CASH & INV. - WATER IMPACT FEE	506,667	449,399	57,268
	CASH & INV. - DEBT SERVICE SIN	1,300,876	1,054,935	245,942
403-103-010-000-000	Utilities Emergency Sinking Fund 80	142,265	141,910	355
403-104-801-001-160	Uilty Cash-Customer Deposits	701,751	633,947	67,804
403-104-801-001-161	Funding for CRA Bond Projects	571,784	979,624	(407,840)
403-104-801-001-165	C Street Sewer Project - Escrow	60,389	27,175	33,214
	CASH & INV. - RESERVE ACCOUNTS	1,476,190	1,782,656	(306,466)
-----				
	TOTAL CASH & INVESTMENTS	4,450,545	4,971,413	(520,868)
-----				
	ACCOUNTS RECEIVABLE	974,170	923,454	50,716
	DUE FROM OTHER FUNDS	0	0	0
	INVENTORY	149,436	164,460	(15,024)
	PREPAID	2,621	2,621	0
	NET FIXED ASSETS	33,654,763	33,540,040	114,723
	UNAMORTIZED BOND ISSUE COSTS	31,318	39,141	(7,823)
	TOTAL ASSETS	39,262,853	39,641,130	(378,276)
=====				
	ACCOUNTS PAYABLE	51,527	8,707	42,819
	ACCRUED LIABILITIES	120,867	112,864	8,003
	ACCRUED INTEREST	138,090	(80,229)	218,319
	CUSTOMER DEPOSITS	702,642	631,940	70,701
	ACCRUED PAYROLL & WITHHOLDING	92,025	72,351	19,674
	DEFERRED REVENUE	245,451	260,807	(15,356)
	DEBT	11,034,190	12,432,898	(1,398,708)
	TOTAL LIABILITIES	12,384,792	13,439,339	(1,054,547)
-----				
	EXCESS REV OVER/UNDER EXP	697,538	1,197,948	(500,411)
403-272-000-000-000	Retained Earnings	26,180,524	25,003,842	1,176,681
	TOTAL FUND BALANCE	26,878,062	26,201,791	676,271

CITY OF LAKE WALES  
PRELIMINARY - BALANCE SHEET  
UTILITY SYSTEM FUND - 403  
06/30/2014

ACCOUNT #	DESCRIPTION	CURRENT FY	PRIOR FY	INCREASE (DECREASE)
	TOTAL LIAB. AND FUND BALANCE	39,262,853	39,641,130	(378,276)

CITY OF LAKE WALES  
 PRELIMINARY SCH. OF REV & EXP  
 UTILITY SYSTEM FUND - 403  
 06/30/2014

ACCOUNT NO.	DESCRIPTION	CURRENT FY BUDGET	YEAR TO DATE ACTUAL	PRIOR FY BUDGET	PRIOR FY ACTUAL	PRIOR - FY 09/30/2011
-----						
REVENUES						
	CHARGES FOR SERVICES	6,755,500	5,040,558	6,741,900	4,943,850	6,549,909
	INTEREST INCOME	6,500	5,587	31,800	6,170	8,678
	GRANTS	715,000	206,827	995,000	15,000	152,672
	DEBT PROCEEDS	0	0	0	0	0
OTHER REVENUE & SOURCES:						
403-362-200-000-000	Lease - Telecommunication Site	200,000	145,129	225,000	142,184	196,314
403-363-230-000-000	Water Impact Fees	50,000	74,316	50,000	59,488	93,706
403-363-235-000-000	Sewer Impact Fees	75,000	121,852	75,000	97,137	153,243
403-364-100-000-000	Sale of Surplus Equipment	0	0	0	8,803	8,803
403-364-175-000-000	Gain on Sale of Capital Asset	0	2,210	0	3,261	3,261
403-369-902-000-000	Bad Debt Recovery - Water	3,000	3	3,000	286	286
403-369-905-000-000	Oakley Settlement	0	0	32,566	32,566	32,566
403-369-920-000-000	Oakwood Contribution-Reuse Project	0	0	250,000	0	0
403-369-999-000-000	Other	0	0	2,000	275	275
	TOTAL: OTHER REV. & SOURCES	328,000	343,510	637,566	344,000	488,455
	TOTAL REVENUES/OTHER FIN SRCS	7,805,000	5,596,481	8,406,266	5,309,020	7,199,714
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	WATER PLANT OPERATION	827,293	622,434	760,296	521,886	734,522
	SEWER PLANT OPERATION	836,226	531,382	809,174	473,604	763,825
	REUSE WATER OPERATION	89,661	43,147	160,824	108,832	135,785
	UTILITY ADMINISTRATION	897,483	626,711	873,172	645,615	872,567
	UTILITY OPERATION PERSONNEL	1,173,472	893,016	1,203,962	869,777	1,156,299
	UTILITY BILLING	181,716	144,876	176,084	122,706	169,635
	UTILITY DEPRECIATION	1,151,383	38,537	1,151,383	38,537	1,053,899
	WATER CAPITAL	2,070,000	72,392	593,033	54,685	0
	SEWER CAPITAL	3,215,000	985,747	1,510,560	363,555	0
	CDBG CAPITAL OUTLAY	715,000	33,665	745,000	31,179	0
	REUSE CAPITAL	100,000	0	777,243	73,886	0
	INTERFUND TRANSFERS	828,000	621,000	828,000	621,000	828,000
	OTHER NONOPERATION	0	21	2,000	1,748	0
	DEBT SERVICE	1,831,631	286,016	1,462,365	184,059	308,501
	TOTAL EXPENDITURES	13,916,865	4,898,943	11,053,096	4,111,072	6,023,033
	REVENUE EXCESS OVER(UNDER) EXP	(6,111,865)	697,538	(2,646,830)	1,197,948	1,176,681
=====						

CITY OF LAKE WALES  
 PRELIMINARY - BALANCE SHEET  
 AIRPORT AUTHORITY FUND - 404  
 06/30/2014

ACCOUNT #	DESCRIPTION	CURRENT FY	PRIOR FY	INCREASE (DECREASE)
-----				
	AIRPORT AUTHORITY - FUND 404			
	CASH	0	0	0
	ACCOUNTS RECEIVABLE	8,592	0	8,592
	DUE FROM OTHER FUNDS	0	0	0
	PREPAID	0	0	0
	NET FIXED ASSETS	7,978,158	8,281,294	(303,136)
	TOTAL ASSETS	7,986,750	8,281,294	(294,544)
		=====	=====	=====
	ACCOUNTS PAYABLE	0	0	0
	DUE TO OTHER FUNDS	91,235	114,068	(22,833)
	DEFERRED REVENUE	762	762	0
	PRIOR PERIOD ADJUSTMENT	0	0	0
	DEBT	88,754	102,129	(13,375)
	TOTAL LIABILITIES	180,750	216,959	(36,209)
	EXCESS REV OVER/UNDER EXP	15,232	(2,148)	17,380
404-272-000-000-000	Retained Earnings	7,790,768	8,066,483	(275,715)
	TOTAL FUND BALANCE	7,806,000	8,064,335	(258,335)
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	TOTAL LIAB. AND FUND BALANCE	7,986,750	8,281,294	(294,544)
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CITY OF LAKE WALES  
 PRELIMINARY SCH. OF REV & EXP  
 AIRPORT AUTHORITY FUND - 404  
 06/30/2014

ACCOUNT NO.	DESCRIPTION	CURRENT FY BUDGET	YEAR TO DATE ACTUAL	PRIOR FY BUDGET	PRIOR FY ACTUAL	PRIOR - FY 09/30/2011
<b>REVENUES</b>						
<b>INTERGOVERNMENTAL REVENUE</b>						
404-331-418-000-000	FAA - Master Plan Update	0	0	47,500	9,720	27,121
404-331-419-000-000	FAA - Airfield Improvements	144,900	125,546	0	0	0
404-334-418-000-000	FDOT-Master Plan Update	0	0	1,250	0	0
404-334-419-000-000	FDOT - Airfield Improvements	8,050	6,975	0	0	0
<b>TOTAL: INTERGOVERNMENTAL REV</b>		<b>152,950</b>	<b>132,520</b>	<b>48,750</b>	<b>9,720</b>	<b>27,121</b>
<b>CHARGES FOR SERVICES</b>						
404-341-900-000-000	Reimbursement-Airport Ad Val Taxes	2,200	2,221	2,000	2,133	2,133
404-341-900-000-100	Reimbursement - Electric-T Hangers	2,000	720	2,000	1,340	1,820
404-344-101-000-000	T-Hangar Rentals	45,414	33,824	43,840	30,922	41,998
404-344-102-000-000	Tie-Down Fees	500	284	500	433	433
404-344-103-000-000	Fuel Flow Charges	2,500	5,748	2,500	3,078	3,918
404-344-104-000-000	Campground Rentals	6,994	5,117	6,500	5,117	6,823
<b>TOTAL: CHARGES FOR SERVICES</b>		<b>59,608</b>	<b>47,913</b>	<b>57,340</b>	<b>43,023</b>	<b>57,125</b>
<b>OTHER REVENUES &amp; SOURCES</b>						
	Interest Income	0	0	0	0	0
404-362-541-000-000	FBO Lease-Rental Mowing Credit	6,000	4,500	6,000	4,500	6,000
404-362-541-100-000	FBO Lease-Rental Payment	10,300	0	9,113	7,102	9,470
404-364-000-000-000	FBO Lease- Rental Imprv. Credit	18,000	8,875	18,000	13,500	18,000
404-364-175-000-000	Gain(Loss) on Sale of Capital Asset	0	0	0	0	0
404-369-000-000-000	Other Miscellaneous Revenues	0	0	0	498	498
<b>TOTAL: OTHER REV. &amp; SOURCES</b>		<b>34,300</b>	<b>13,375</b>	<b>33,113</b>	<b>25,600</b>	<b>33,967</b>
<b>OTHER FINANCING SOURCES</b>						
<b>INTER FUND TRANSFER</b>						
404-381-001-000-000	Transfer from The General Fund	39,907	39,907	47,594	27,089	47,594
<b>TOTAL: INTERFUND TRANSFER</b>		<b>39,907</b>	<b>39,907</b>	<b>47,594</b>	<b>27,089</b>	<b>47,594</b>
<b>TOTAL REVENUES/OTHER FIN SRCS</b>		<b>286,765</b>	<b>233,716</b>	<b>186,797</b>	<b>105,432</b>	<b>165,807</b>
=====						
<b>OPERATIONS</b>		<b>107,765</b>	<b>77,306</b>	<b>110,641</b>	<b>79,031</b>	<b>109,838</b>
<b>CAPITAL OUTLAY</b>		<b>161,000</b>	<b>141,177</b>	<b>58,000</b>	<b>28,548</b>	<b>0</b>
<b>DEPRECIATION</b>		<b>350,000</b>	<b>0</b>	<b>296,000</b>	<b>0</b>	<b>331,684</b>
<b>DEBT SERVICE</b>		<b>18,000</b>	<b>0</b>	<b>18,000</b>	<b>0</b>	<b>0</b>
<b>TOTAL EXPENDITURES</b>		<b>636,765</b>	<b>218,483</b>	<b>482,641</b>	<b>107,579</b>	<b>441,522</b>

CITY OF LAKE WALES  
PRELIMINARY SCH. OF REV & EXP  
AIRPORT AUTHORITY FUND - 404  
06/30/2014

ACCOUNT NO.	DESCRIPTION	CURRENT FY BUDGET	YEAR TO DATE ACTUAL	PRIOR FY BUDGET	PRIOR FY ACTUAL	PRIOR - FY 09/30/2011
	REVENUE EXCESS OVER(UNDER) EXP	(350,000)	15,232	(295,844)	(2,148)	(275,715)