

MEMORANDUM

July 9, 2014

TO: Honorable Mayor and City Commission
VIA: Kenneth Fields, City Manager
FROM: Dorothy Ecklund, Finance Director
RE: Preliminary Financial Statements for May 31, 2014
SYNOPSIS: The preliminary financial statements report revenues received and expenditures made through the end of May 31, 2014.

The unaudited financial statements for the City of Lake Wales for the Period Ending May 31, 2014 are presented to the City Commission for review. At the end of May 31, 2014 the City was 67% into the fiscal year.

General Fund (001), page 2:

The General Fund appears to be materially on target with revenue and expenditure expectations.

Transportation Fund (102), page 7:

The Transportation Fund appears to be materially on target with revenue and expenditure expectations.

CRA Fund (105), page 10:

The CRA fund appears to be materially on target with revenue and expenditure expectations.

Library Fund (110), page 17:

The Library Fund appears to be materially on target with revenue and expenditure expectations.

Utility System Fund (403), page 27:

The Utility System Fund appears to be materially on target with revenue and expenditure expectations.

Airport Authority (404), page 29:

The Airport Authority appears to be materially on target with revenue and expenditure expectations.

ATTACHMENTS

Preliminary Financial Statements for May 31, 2014, Fiscal Year to Date

CITY OF LAKE WALES
PRELIMINARY - BALANCE SHEET
GENERAL FUND - 001
05/31/2014

ACCOUNT #	DESCRIPTION	CURRENT FY	PRIOR FY	INCREASE (DECREASE)

GENERAL FUND - 001				
	Cash - Unrestricted	(7,229)	653,726	(660,955)
001-101-096-000-000	General Fund Emergency Fund 3706	1,024,961	1,539,094	(514,132)
001-102-001-000-000	Petty Cash (Finance Dept.)	400	400	0
001-102-010-000-000	Cash - Payment Center Acct.	0	502	(502)

	CASH	1,018,132	2,193,722	(1,175,589)
	ACCOUNTS RECEIVABLE	814,002	646,010	167,992
	DUE FROM OTHER FUNDS	199,378	236,261	(36,883)
	INVENTORY	51,027	58,236	(7,209)
	PREPAID	222,265	174,933	47,332

	TOTAL ASSETS	2,304,803	3,309,162	(1,004,359)
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	ACCOUNTS PAYABLE	201,462	147,023	54,439
	DUE TO OTHER FUNDS	0	0	0
	DEPOSIT & TRUST ACCOUNTS	4,024	5,088	(1,065)
	ACCRUED PAYROLL & WITHHOLDING	265,686	261,764	3,922
	DEFERRED REVENUE	205,115	213,054	(7,939)

	TOTAL LIABILITIES	676,287	626,930	49,357
	EXCESS REV OVER/UNDER EXP	(351,440)	485,206	(836,646)
001-271-001-000-000	Fund Balance	1,979,956	2,197,026	(217,070)

	TOTAL FUND BALANCE	1,628,516	2,682,232	(1,053,716)

	TOTAL LIAB. AND FUND BALANCE	2,304,803	3,309,162	(1,004,359)
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CITY OF LAKE WALES
PRELIMINARY SCH. OF REV & EXP
GENERAL FUND - 001
05/31/2014

ACCOUNT NO.	DESCRIPTION	CURRENT FY BUDGET	YEAR TO DATE ACTUAL	PRIOR FY BUDGET	PRIOR FY ACTUAL	PRIOR - FY 09/30/2011
REVENUES						
TAXES						
001-311-100-000-000	Ad Valorem Taxes	3,764,352	3,481,962	3,760,150	3,427,548	3,749,325
001-314-100-000-000	Utility Service Tax - Electric	590,000	396,068	625,000	332,896	597,298
001-314-300-000-000	Utility Service Tax - Water	227,000	149,799	227,000	151,304	225,694
001-314-800-000-000	Utility Service Tax - Propane	25,000	31,249	25,000	21,805	35,574
001-315-000-000-000	Communications Svc Tax	474,000	309,628	547,745	369,682	527,187
001-316-000-000-000	Business Tax Receipts	75,000	70,437	75,000	75,284	76,561
001-319-002-000-000	Radon Tax Rev.-Collectn Fee	200	0	200	0	0
TOTAL: TAXES		5,155,552	4,439,143	5,260,095	4,378,520	5,211,639
LICENSES & PERMITS						
001-322-000-000-000	Building Permits	175,000	188,142	175,000	149,941	262,537
001-323-100-000-000	Franchise Fees - Electric	670,000	409,857	700,000	367,069	601,056
001-323-700-000-000	Franchise Fees-Solid Waste-Flr	118,000	78,667	140,000	76,667	117,170
001-325-100-000-000	Tree Removal Permit Fees	500	0	500	0	0
001-325-400-000-000	Site Develmt Permit & Inspect Fees	5,000	17,959	13,000	1,376	8,625
TOTAL: LICENSES & PERMITS		968,500	694,625	1,028,500	595,052	989,388
INTERGOVERNMENTAL REVENUE						
001-331-200-000-000	C.O.P.S. Fast Grant	40,742	0	0	0	0
001-331-304-000-000	Bullet Proof Vest Grant	0	452	2,268	0	2,268
001-331-600-000-000	HIDTA Award	0	15,950	0	7,902	7,902
001-331-605-000-000	AFG Grant Fire Dept Radios	0	0	11,000	0	0
001-333-100-000-000	PILOT-Lake Wales Housing Authority	2,500	0	3,500	0	2,875
001-333-200-000-000	PILOT - Water's Edge	25,000	28,775	43,000	28,418	28,418
001-335-121-000-000	State Rev. Sharing - from S/Tx	290,000	191,550	273,800	178,474	287,939
001-335-140-000-000	Mobile Home Licenses	27,000	31,277	27,000	29,094	31,294
001-335-150-000-000	Alcoholic Beverage Licenses	10,600	9,097	10,600	8,899	10,416
001-335-180-000-000	Local Government 1/2 Sales Tax	757,000	521,826	723,366	493,739	744,955
001-335-230-000-000	Firemen'S Supplemental Comp	8,160	6,250	8,160	6,420	8,760
001-337-220-000-000	Grant - Polk Sch Board - Sro	116,352	116,352	116,352	77,568	116,352
001-337-225-000-000	LW Charter Schools-Sro	58,176	38,784	58,176	38,784	58,176
001-338-200-000-000	County Business License	5,000	3,905	5,000	4,007	7,500
TOTAL: INTERGOVERNMENTAL REV		1,340,530	964,217	1,282,222	873,305	1,306,856
CHARGES FOR SERVICES						
001-341-100-000-000	Recording, Copy & Certifying	500	731	500	208	245
001-341-101-000-000	Sale of Maps and Publications	500	466	500	248	248
001-341-102-000-000	Police Verification Svcs	4,000	10,040	4,000	6,049	9,663
001-341-106-000-000	Administrative Charge - Street Lght	333	0	325	325	325
001-341-123-000-000	Election Qualifying Fees	100	25	100	100	100
001-341-403-000-000	Management Fees - Water/Sewer	387,943	258,629	421,937	281,014	419,310
001-341-510-000-000	Planning & Zoning Board Fees	12,000	11,443	12,000	9,125	15,902
001-341-520-000-000	Comprehensive Planning Fees	2,000	653	2,000	0	0

CITY OF LAKE WALES
PRELIMINARY SCH. OF REV & EXP
GENERAL FUND - 001
05/31/2014

ACCOUNT NO.	DESCRIPTION	CURRENT FY BUDGET	YEAR TO DATE ACTUAL	PRIOR FY BUDGET	PRIOR FY ACTUAL	PRIOR - FY 09/30/2011
001-341-524-000-000	Reimbursement-Building Fees	1,500	3,074	1,500	2,412	3,373
001-341-540-000-000	Bldg Official Svcs. - Frostproof	8,000	8,198	10,000	6,785	10,716
001-341-900-000-000	Reimbursement-Grove House Taxes	8,500	7,685	8,500	7,948	7,948
001-341-901-000-000	Polk Cnty Impact Fee-Coll Chrg	500	998	500	1,685	3,245
001-341-902-000-000	Polk Pub Svc Tx - Coll Fee	600	416	600	404	613
001-341-905-000-000	BCA/DCA Coll Fee for Education	0	626	0	461	643
001-342-199-000-000	Miscellaneous Police Services	500	0	500	0	0
001-342-200-000-000	Fire Service - Highland Park	9,823	9,823	9,823	9,823	9,823
001-342-201-000-000	Fire Service - Polk County	260,247	239,071	260,247	216,873	260,247
001-343-400-000-000	Garbage Fees	990,061	690,744	985,300	665,339	996,661
001-343-802-000-000	Cemetery - Grave Locating Fees	10,000	8,261	12,000	7,566	11,028
001-343-803-000-000	Cemetery - Lot Marking	350	124	350	200	264
001-343-804-000-000	Cemetery - Burial Space Lot	35,000	19,400	35,000	27,610	38,900
001-343-806-000-000	Cemetery - Vault/Casket Id	400	232	400	243	333
001-343-809-000-000	Cemetery - Misc Chgs For Svc	500	135	500	50	355
001-343-810-000-000	Cemetery Installment Adm Fee	600	58	600	300	300
001-343-811-000-000	Cemetery Trust Revenue	600	0	600	0	0
001-343-812-000-000	Cemetery-Capital Imp Funding	0	0	27,078	0	25,188
001-343-900-000-000	Tree Replacement Fees	35,000	0	0	0	0
001-347-295-000-000	Recreation Concession Sales	0	0	0	356	292
	TOTAL: CHARGES FOR SERVICES	1,769,557	1,270,833	1,794,860	1,245,122	1,815,722
	FINES & FORFEITURES					
001-351-100-000-000	Court Fines	20,000	13,146	35,000	11,100	14,205
001-351-300-000-000	Law Enforcement Education	1,500	1,620	3,000	1,242	1,849
001-351-650-000-000	Damage Restitution	100	0	100	4,478	5,039
001-351-900-000-000	Miscellaneous Fines	150	106	150	6	6
001-354-100-000-000	Parking Fines	500	969	500	150	225
001-354-200-000-000	Code Enforcement Fines	5,000	10,967	8,000	8,857	12,251
	TOTAL: FINES & FORFEITURES	27,250	26,808	46,750	25,834	33,575
	MISCELLANEOUS REVENUES					
	Interest Income	15,000	6,020	25,000	9,470	10,911
001-362-003-000-000	Misc Rents	0	0	0	100	100
001-362-010-000-000	Orange Grove - Land Lease	40,000	30,000	40,000	30,000	40,000
001-362-701-000-000	Community Center - Austin Kitchen R	4,000	1,226	8,000	1,406	1,728
001-362-704-000-000	Ridge League Dinner-Receipts	2,000	0	8,200	4,578	4,578
001-362-706-000-000	JP Austin Center Rental	2,000	1,839	2,000	2,179	3,209
001-362-708-000-000	League Fees	0	0	4,000	0	0
001-362-709-000-000	Tourist Club Rental	0	1,359	0	1,390	2,412
001-362-710-000-000	Field Rentals	0	65	0	0	0
001-362-790-000-000	User Fees - Other Rental	2,000	966	2,000	1,508	1,875
001-362-800-000-000	Rental-Mike LaRosa	0	2,400	0	900	2,100
001-364-002-000-000	Loss Recoveries - Insured	0	5,356	0	1,349	6,947
001-364-100-000-000	Sale of Surplus Equipment	0	2,167	0	0	18
001-364-175-000-000	Gain on Sale of Capital Asset	0	59	12,000	450	8,048
001-366-025-000-000	Donations	0	0	0	1,625	1,625
001-366-050-000-000	Donations-Veterans Memorial	0	35	0	70	210
001-366-060-000-000	Donations-Cemetery Brick	0	175	0	0	35
001-366-521-000-000	Donations-Police Dept.	0	2,096	0	0	0

CITY OF LAKE WALES
 PRELIMINARY SCH. OF REV & EXP
 GENERAL FUND - 001
 05/31/2014

ACCOUNT NO.	DESCRIPTION	CURRENT FY BUDGET	YEAR TO DATE ACTUAL	PRIOR FY BUDGET	PRIOR FY ACTUAL	PRIOR - FY 09/30/2011
001-366-522-000-000	Donations-Fire Dept	1,000	12,675	0	1,025	124
001-366-539-000-000	Cemetery: Misc Donations	0	0	0	100	100
001-366-702-000-000	Recycling Proceeds	0	849	0	85	85
001-366-900-000-000	Donations/Miscellaneous	43,000	350	16,000	16,000	16,000
001-369-000-000-000	Other Miscellaneous Revenues	5,000	36	5,000	54	70
001-369-006-000-000	Public Notice Reimbrsmts (Ads)	0	970	0	940	1,510
001-369-010-000-000	Vendor Fees	0	90	0	270	590
001-369-012-000-000	Reimbursement-Police Special Detail	200	0	200	0	0
001-369-013-000-000	Reimb.- North West Complex Staff	0	5	0	49	65
001-369-014-000-000	Reimb-Special Events In-Kind	5,233	4,492	5,233	4,080	4,080
001-369-015-000-000	Reimbursement-Staffing Comm Center	100	1,450	100	1,638	2,678
001-369-016-000-000	Reimbursement - Ball Field Lights	100	0	100	31	47
001-369-017-000-000	Reimb. - Ball Field Lining/Prep.	100	0	100	0	0
001-369-200-000-000	Workers' Compensation Reimb	0	14,089	0	389	389
001-369-900-000-000	Other Miscellaneous Revenue	0	86	0	217	217
001-369-999-000-000	Other	502	10,354	501	967	2,252
001-369-999-999-999	Suspense - Cash Receipts	0	(710)	0	0	0
	TOTAL: MISCELLANEOUS REVENUES	120,235	98,498	128,434	80,868	112,002
OTHER FINANCING SOURCES						
INTER FUND TRANSFER						
001-381-105-000-000	Transfer from CRA Fund	0	0	25,000	0	16,510
001-381-330-000-000	Transfer from Capital Projects	95,000	0	0	0	0
	TOTAL: INTERFUND TRANSFER	95,000	0	25,000	0	16,510
CONTRIBUTIONS FROM ENTERPRISE						
001-382-403-000-000	Contribution from Water/Sewer	828,000	552,000	828,000	552,000	828,000
	TOTAL: CONT FROM ENTERPRISE OP	828,000	552,000	828,000	552,000	828,000
OTHER SOURCES						
001-385-000-000-000	Lease/Loan Proceeds	237,600	190,497	119,184	0	119,184
	TOTAL: OTHER FINANCING SOURCES	237,600	190,497	119,184	0	119,184
	TOTAL REVENUES/OTHER FIN SRCS	10,542,224	8,236,620	10,513,045	7,750,701	10,432,877

CITY OF LAKE WALES
 PRELIMINARY SCH. OF REV & EXP
 GENERAL FUND - 001
 05/31/2014

ACCOUNT NO.	DESCRIPTION	CURRENT FY BUDGET	YEAR TO DATE ACTUAL	PRIOR FY BUDGET	PRIOR FY ACTUAL	PRIOR - FY 09/30/2011
	CITY COMMISSION	70,632	53,250	84,063	57,370	71,427
	CITY MANAGER	201,125	153,121	193,903	150,649	193,123
	CITY CLERK	101,910	68,336	110,295	70,017	102,346
	FINANCE	248,823	174,577	230,261	158,550	218,888
	PERSONNEL	133,670	98,650	150,271	101,812	150,053
	CITY ATTORNEY	63,872	44,307	57,660	35,803	57,599
	PLANNING & ZONING	232,966	159,429	245,522	150,311	236,752
	FLEET MAINTENANCE	18,806	0	2,155	0	0
	FACILITIES MAINTENANCE	88,404	41,218	110,776	62,907	104,364
	INFORMATION SERVICES	123,560	103,746	197,894	134,125	194,844
	INSURANCE/RISK MANAGEMENT	0	0	0	0	0
	SUPPORT SERVICES	119,205	76,012	97,344	78,229	96,485
	MUNICIPAL ADM BLDG	61,913	41,077	67,782	43,588	67,286
	NON-DEPARTMENTAL	136,200	748,078	87,250	26,818	79,035
	POLICE DEPARTMENT	4,412,184	3,126,590	4,308,976	2,903,308	4,218,724
	FIRE CONTROL	2,522,954	1,816,312	2,415,210	1,681,543	2,378,806
	BUILDING PERMITS & INSPEC	214,880	147,444	217,862	149,986	217,778
	CODE ENFORCEMENT	71,453	25,999	81,191	48,046	69,874
	WASTE DISPOSAL	841,017	558,192	817,723	539,191	815,773
	LAKES CONSERVATION	2,000	100	2,000	0	0
	CEMETERY OP	160,351	110,263	173,474	98,818	169,809
	FIELD OPERATIONS	0	0	0	22,157	0
	PUBLIC SVC ADMIN	0	0	0	408	0
	OTHER TRANSPORTATION	5,433	0	5,433	4,111	5,040
	ECONOMIC DEVELOPEMENT	136,500	78,927	75,708	51,596	74,881
	OTHER HUMAN SERVICES	1,000	1,000	2,070	2,070	2,070
	LIBRARY	0	0	0	0	0
	PARKS DIVISION	853,726	547,334	582,656	344,596	580,731
	RECREATION FACILITIES	478,728	336,135	461,181	298,939	458,838
	SPECIAL EVENTS	39,026	26,328	41,996	25,620	41,919
	DEPOT	27,051	11,728	34,300	1,593	16,564
	INTERFUND TRANSFERS	39,907	39,907	65,864	23,335	65,855
	TOTAL EXPENDITURES	11,407,296	8,588,060	10,920,820	7,265,495	10,688,862
	REVENUE EXCESS OVER(UNDER) EXP	(865,072)	(351,440)	(407,775)	485,206	(255,984)

CITY OF LAKE WALES
 PRELIMINARY - BALANCE SHEET
 TRANSPORTATION FUND - 102
 05/31/2014

ACCOUNT #	DESCRIPTION	CURRENT FY	PRIOR FY	INCREASE (DECREASE)

TRANSPORTATION FUND - 102				
	Cash - Unrestricted	0	0	0
102-104-801-003-004	Restricted Cash-Def Rev-Sidewalks	4,139	11,939	(7,800)

	CASH	4,139	11,939	(7,800)
	ACCOUNTS RECEIVABLE	103,039	96,561	6,478
	DUE FROM OTHER FUNDS	0	0	0

	TOTAL ASSETS	107,178	108,501	(1,322)
=====				
	ACCOUNTS PAYABLE	0	0	0
	DUE TO OTHER FUNDS	11,841	18,739	(6,898)
	DEFERRED REVENUE	44,639	52,439	(7,800)

	TOTAL LIABILITIES	56,480	71,178	(14,698)
	EXCESS REV OVER/UNDER EXP	(48,210)	(26,520)	(21,690)
102-271-001-000-000	Fund Balance	98,908	63,843	35,065

	TOTAL FUND BALANCE	50,698	37,323	13,376

	TOTAL LIAB. AND FUND BALANCE	107,178	108,501	(1,322)
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CITY OF LAKE WALES
 PRELIMINARY SCH. OF REV & EXP
 TRANSPORTATION FUND - 102
 05/31/2014

ACCOUNT NO.	DESCRIPTION	CURRENT FY BUDGET	YEAR TO DATE ACTUAL	PRIOR FY BUDGET	PRIOR FY ACTUAL	PRIOR - FY 09/30/2011
REVENUES						
TAXES						
102-312-300-000-000	Polk Ninth Cent Voted Gas Tax	57,000	39,105	60,000	40,940	61,165
102-312-400-000-000	Local Option Gas Tax	340,000	249,589	335,480	226,748	343,785
102-312-405-000-000	New Local Option Gas Tax - 5C	209,000	158,505	208,350	139,493	210,161
	TOTAL: TAXES	606,000	447,199	603,830	407,181	615,111
INTERGOVERNMENTAL REVENUE						
102-335-120-000-000	8Th Cent Motor Fuel (26.62%)	113,000	66,499	107,200	64,745	103,235
102-335-490-000-000	Motor Fuel Tax Rebate	10,000	10,297	15,000	5,627	12,493
	TOTAL: INTERGOVERNMENTAL REV	123,000	76,796	122,200	70,371	115,728
CHARGES FOR SERVICES						
102-344-901-000-000	F.D.O.T. Right of Way Contract	23,606	11,803	39,359	19,680	35,421
102-344-902-000-000	FDOT Signal Maint Contract	15,949	0	15,487	0	15,486
102-344-903-000-000	FDOT Light Maint Contract	69,613	0	57,511	0	57,511
	TOTAL: CHARGES FOR SERVICES	109,168	11,803	112,357	19,680	108,418
MISCELLANEOUS REVENUES						
	Interest Income	0	0	0	0	0
102-369-000-000-000	Other Miscellaneous Revenues	500	0	500	0	7,800
	TOTAL: MISCELLANEOUS REVENUES	500	0	500	0	7,800
OTHER FINANCING SOURCES						
INTER FUND TRANSFER						
	TOTAL: INTERFUND TRANSFER	0	0	0	0	0
	TOTAL: OTHER FINANCING SOURCES	0	0	0	0	0
	TOTAL REVENUES/OTHER FIN SRCS	838,668	535,798	838,887	497,232	847,058
	STREET OPERATION	692,085	471,111	658,549	414,378	654,737
	STORMWATER DIVISION	24,600	18,321	20,746	15,344	16,209
	STREET ADMIN.	141,329	94,219	141,046	94,031	141,046

CITY OF LAKE WALES
 PRELIMINARY SCH. OF REV & EXP
 TRANSPORTATION FUND - 102
 05/31/2014

ACCOUNT NO.	DESCRIPTION	CURRENT FY BUDGET	YEAR TO DATE ACTUAL	PRIOR FY BUDGET	PRIOR FY ACTUAL	PRIOR - FY 09/30/2011
	DISASTER RECOVERY	0	0	0	0	0
	TRANSPORTATION PROJECTS	0	358	35,500	0	0
	TOTAL EXPENDITURES	858,014	584,008	855,841	523,753	811,992
	REVENUE EXCESS OVER(UNDER) EXP	(19,346)	(48,210)	(16,954)	(26,520)	35,065

CITY OF LAKE WALES
 PRELIMINARY - BALANCE SHEET
 STREET LIGHTING FUND - 103
 05/31/2014

ACCOUNT #	DESCRIPTION	CURRENT FY	PRIOR FY	INCREASE (DECREASE)

	STREET LIGHTING FUND - 103			
	CASH	11,779	10,980	799
	TOTAL ASSETS	11,779	10,980	799
		=====	=====	=====
	ACCOUNTS PAYABLE	0	0	0
	TOTAL LIABILITIES	0	0	0
	EXCESS REV OVER/UNDER EXP	4,939	10,628	(5,688)
103-271-001-000-000	Fund Balance	6,840	352	6,488
	TOTAL FUND BALANCE	11,779	10,980	799
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	TOTAL LIAB. AND FUND BALANCE	11,779	10,980	799
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CITY OF LAKE WALES
 PRELIMINARY SCH. OF REV & EXP
 STREET LIGHTING FUND - 103
 05/31/2014

ACCOUNT NO.	DESCRIPTION	CURRENT FY BUDGET	YEAR TO DATE ACTUAL	PRIOR FY BUDGET	PRIOR FY ACTUAL	PRIOR - FY 09/30/2011

REVENUES						
SPECIAL ASSESSMENT						
103-325-200-000-000	Brookshire Street Lighting	14,577	12,467	14,577	19,050	19,050
TOTAL REVENUES/OTHER FIN SRCS		14,577	12,467	14,577	19,050	19,050
=====						
EXPENSES						
	STREET LIGHTING	14,585	7,528	14,577	8,422	12,562
TOTAL EXPENDITURES		14,585	7,528	14,577	8,422	12,562
REVENUE EXCESS OVER(UNDER) EXP		(8)	4,939	0	10,628	6,488
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CITY OF LAKE WALES
 PRELIMINARY - BALANCE SHEET
 CRA FUND -105
 05/31/2014

ACCOUNT #	DESCRIPTION	CURRENT FY	PRIOR FY	INCREASE (DECREASE)

CRA FUND - 105				
	Cash - Unrestricted	220,991	460,211	(239,220)
105-104-801-003-003	Restricted - Escrow Business Park	0	100,000	(100,000)
105-102-010-000-000	Restricted - Escrow Business Park	100,000	0	100,000

	CASH	320,991	560,211	(239,220)
	ACCOUNTS RECEIVABLE	2,065	2,136	(71)
	DUE FROM OTHER FUNDS	0	0	0

	TOTAL ASSETS	323,056	562,347	(239,291)
=====				
	ACCOUNTS PAYABLE	0	0	0
	DEPOSIT & TRUST ACCOUNTS	100,000	100,000	0
	ACCRUED PAYROLL & WITHHOLDING	0	0	0
	DUE TO OTHER FUNDS	0	0	0

	TOTAL LIABILITIES	100,000	100,000	0
	EXCESS REV OVER/UNDER EXP	(130,811)	(264,439)	133,628
105-271-001-000-000	Fund Balance	353,867	726,786	(372,920)

	TOTAL FUND BALANCE	223,056	462,347	(239,291)

	TOTAL LIAB. AND FUND BALANCE	323,056	562,347	(239,291)
=====				

CITY OF LAKE WALES
PRELIMINARY SCH. OF REV & EXP
CRA FUND - 105
05/31/2014

ACCOUNT NO.	DESCRIPTION	CURRENT FY BUDGET	YEAR TO DATE ACTUAL	PRIOR FY BUDGET	PRIOR FY ACTUAL	PRIOR - FY 09/30/2011
REVENUES						
TAXES						
105-311-200-000-000	City Tax Increment Area 1	77,131	76,947	80,627	80,627	81,078
105-311-400-000-000	City Tax Increment Area 3	22,115	22,062	18,947	18,947	19,960
105-311-600-000-000	City Tax Increment Area 2	454,043	452,954	428,477	428,477	440,104
TOTAL: TAXES		553,289	551,963	528,051	528,051	541,142
INTERGOVERNMENTAL REVENUE						
105-337-220-000-000	LWHA Officer Contribution	28,560	18,796	30,866	17,088	25,632
105-338-300-000-000	County Tax Increment Area 1	61,141	61,604	64,834	65,041	64,834
105-338-500-000-000	County Tax Increment Area 3	17,531	17,744	15,961	15,284	15,961
105-338-700-000-000	County Tax InCremet CRA Exp	359,916	359,807	351,927	341,945	351,927
TOTAL: INTERGOVERNMENTAL REV		467,148	457,952	463,588	439,358	458,354
MISCELLANEOUS REVENUES						
	Interest Income	4,000	0	4,100	1,168	1,168
105-369-999-000-000	Other	0	0	0	0	100
TOTAL: MISCELLANEOUS REVENUES		4,000	0	4,100	1,168	1,268
OTHER FINANCING SOURCES						
INTER FUND TRANSFER						
TOTAL: INTERFUND TRANSFER		0	0	0	0	0
OTHER SOURCES						
TOTAL: OTHER FINANCING SOURCES		0	0	0	0	0
TOTAL REVENUES/OTHER FIN SRCS		1,024,437	1,009,915	995,739	968,577	1,000,764
EXPENDITURES						
	CRA - ECONOMIC DEVELOPMENT	233,131	56,806	342,728	155,065	207,027
	CRA - COMMUNITY REDEVELOPMENT	135,291	96,813	175,286	112,669	173,827
	CRA - COMMUNITY POLICING	0	0	0	0	(11)
	CRA - CODE ENFORCEMENT	0	10,993	0	286	10,136
	CAPITAL OUTLAY	22,500	10,325	247,000	0	1,200
	TRANSFERS	965,789	965,789	989,995	964,995	981,505
TOTAL EXPENDITURES		1,356,711	1,140,726	1,755,009	1,233,016	1,373,684

CITY OF LAKE WALES
PRELIMINARY SCH. OF REV & EXP
CRA FUND - 105
05/31/2014

ACCOUNT NO.	DESCRIPTION	CURRENT FY BUDGET	YEAR TO DATE ACTUAL	PRIOR FY BUDGET	PRIOR FY ACTUAL	PRIOR - FY 09/30/2011
	REVENUE EXCESS OVER(UNDER) EXP	(332,274)	(130,811)	(759,270)	(264,439)	(372,920)

CITY OF LAKE WALES
 PRELIMINARY - BALANCE SHEET
 POLICE FORFEITURES FUND - 106
 05/31/2014

ACCOUNT #	DESCRIPTION	CURRENT FY	PRIOR FY	INCREASE (DECREASE)

	POLICE FORFEITURE FUND - 106			
		-----	-----	-----
	CASH	43,637	35,365	8,272
	ACCOUNTS RECEIVABLE	0	0	0
	DUE FROM OTHER FUNDS	0	0	0
	TOTAL ASSETS	-----	-----	-----
		=====	=====	=====
	ACCOUNTS PAYABLE	0	0	0
	ACCRUED PAYROLL & WITHHOLDING	0	0	0
	DUE TO OTHER FUNDS	0	0	0
	TOTAL LIABILITIES	-----	-----	-----
		0	0	0
	EXCESS REV OVER/UNDER EXP	(5,291)	11,607	(16,898)
106-271-001-000-000	Fund Balance	48,928	23,758	25,170
	TOTAL FUND BALANCE	-----	-----	-----
		43,637	35,365	8,272
	TOTAL LIAB. AND FUND BALANCE	-----	-----	-----
		=====	=====	=====

CITY OF LAKE WALES
 PRELIMINARY SCH. OF REV & EXP
 POLICE FORFEITURE FUND - 106
 05/31/2014

ACCOUNT NO.	DESCRIPTION	CURRENT FY BUDGET	YEAR TO DATE ACTUAL	PRIOR FY BUDGET	PRIOR FY ACTUAL	PRIOR - FY 09/30/2011

REVENUES						
FINES & FORFEITS						
106-351-900-000-000	Forfeitures - Police Dept	10,000	12,767	29,000	12,831	29,580
TOTAL: FINES & FORFEITURES		10,000	12,767	29,000	12,831	29,580

MISCELLANEOUS REVENUES						
	Interest Income	50	83	0	44	80
106-364-175-000-000	Gain on Sale of Capital Asset	10,000	0	0	8,750	8,750
TOTAL: MISCELLANEOUS REVENUES		10,050	83	0	8,794	8,830

OTHER FINANCING SOURCES						
INTER FUND TRANSFER						
TOTAL: INTERFUND TRANSFER		0	0	0	0	0

OTHER SOURCES						
TOTAL: OTHER FINANCING SOURCES		0	0	0	0	0

TOTAL REVENUES/OTHER FIN SRCS		20,050	12,851	29,000	21,626	38,411
=====						
EXPENDITURES						
	OPERATING	30,665	18,142	15,000	10,019	13,241
	CAPITAL OUTLAY	0	0	0	0	0
	TRANSFERS	0	0	0	0	0
TOTAL EXPENDITURES		30,665	18,142	15,000	10,019	13,241
REVENUE EXCESS OVER(UNDER) EXP		(10,615)	(5,291)	14,000	11,607	25,170
=====						

CITY OF LAKE WALES
 PRELIMINARY - BALANCE SHEET
 LIBRARY FUND - 110
 05/31/2014

ACCOUNT #	DESCRIPTION	CURRENT FY	PRIOR FY	INCREASE (DECREASE)

LIBRARY FUND - 110				
	Cash - Unrestricted	204,271	350,342	(146,071)
110-102-001-000-000	Petty Cash - Books By Mail	50	50	0
110-101-062-000-000	Library Impact Fees 3771	30,793	39,894	(9,101)
110-101-075-000-000	Cert of Deposit -Library Impact Fee	151,181	150,556	625

	CASH	386,295	540,841	(154,546)
	ACCOUNTS RECEIVABLE	0	0	0
	DUE FROM OTHER FUNDS	0	0	0
	PREPAID	1,593	84	1,509

	TOTAL ASSETS	387,888	540,925	(153,037)
=====				
	ACCOUNTS PAYABLE	0	0	0
	ACCRUED PAYROLL & WITHHOLDING	3,522	3,153	369

	TOTAL LIABILITIES	3,522	3,153	369
	EXCESS REV OVER/UNDER EXP	171,603	159,886	11,717
110-271-001-000-000	Fund Balance	212,764	377,887	(165,124)

	TOTAL FUND BALANCE	384,366	537,773	(153,406)

	TOTAL LIAB. AND FUND BALANCE	387,888	540,925	(153,037)
=====				

CITY OF LAKE WALES
 PRELIMINARY SCH. OF REV & EXP
 LIBRARY FUND - 110
 05/31/2014

ACCOUNT NO.	DESCRIPTION	CURRENT FY BUDGET	YEAR TO DATE ACTUAL	PRIOR FY BUDGET	PRIOR FY ACTUAL	PRIOR - FY 09/30/2011
REVENUES						
TAXES						
110-311-100-000-000	Ad Valorem Taxes	373,940	360,415	372,970	339,816	378,611
TOTAL: TAXES		373,940	360,415	372,970	339,816	378,611
INTERGOVERNMENTAL REVENUE						
110-338-001-000-000	Polk County - Intergov. Rev.	207,018	207,018	192,270	192,271	192,271
110-338-005-000-000	Polk County Books By Mail	225,000	225,000	225,000	225,000	225,000
TOTAL: INTERGOVERNMENTAL REV		432,018	432,018	417,270	417,271	417,271
CHARGES FOR SERVICES						
110-341-000-000-000	Reimbursement of Expense	0	19	0	34	897
110-347-250-000-000	Special Interest Classes	8,000	4,898	8,000	5,672	7,130
TOTAL: CHARGES FOR SERVICES		8,000	4,917	8,000	5,706	8,027
IMPACT FEES						
110-363-221-000-000	Impact Fees - Library	5,000	12,662	5,000	11,076	21,542
TOTAL IMPACT FEES		(5,000)	(12,662)	(5,000)	(11,076)	(21,542)
MISCELLANEOUS REVENUES						
	Interest Income	4,500	409	4,500	572	2,063
110-362-790-000-000	User Fees -Library	500	0	500	221	221
110-366-001-000-000	Contribution - LW Library Assn	10,000	5,435	11,500	7,784	9,937
110-366-025-000-000	Donations-Books By Mail	25	32	24	33	45
110-369-999-000-000	Other	3,000	3,000	0	0	0
TOTAL: MISCELLANEOUS REVENUES		18,025	8,876	16,524	8,610	12,267
OTHER FINANCING SOURCES						
INTER FUND TRANSFER						
TOTAL: INTERFUND TRANSFER		0	0	0	0	0
TOTAL REVENUES/OTHER FIN SRCS		836,983	818,888	819,764	782,479	837,717
=====						
110-571-400-112-100	Regular Salaries	408,186	283,723	0	0	0

CITY OF LAKE WALES
 PRELIMINARY SCH. OF REV & EXP
 LIBRARY FUND - 110
 05/31/2014

ACCOUNT NO.	DESCRIPTION	CURRENT FY BUDGET	YEAR TO DATE ACTUAL	PRIOR FY BUDGET	PRIOR FY ACTUAL	PRIOR - FY 09/30/2011
110-571-400-114-100	Overtime	200	0	0	0	0
110-571-400-121-000	F.I.C.A. Taxes	30,668	21,093	0	0	0
110-571-400-122-100	Retirement-General Pension	38,084	26,927	0	0	0
110-571-400-123-100	Life Insurance	1,233	719	0	0	0
110-571-400-123-200	Health Insurance	74,338	45,118	0	0	0
110-571-400-124-000	Workers Compensation	922	615	0	0	0
110-571-400-331-900	Prof Serv - Other	75	0	0	0	0
110-571-400-332-100	Annual Audit	275	0	0	0	0
110-571-400-334-900	Contract Services - Other	7,500	4,939	0	0	0
110-571-400-340-200	Travel Expense Reimbursements	150	70	0	0	0
110-571-400-341-400	Freight	0	45	0	0	0
110-571-400-343-102	Electricity--Bldgs	19,000	12,624	0	0	0
110-571-400-343-112	Contract Service-Energy Savings	10,725	5,391	0	0	0
110-571-400-343-200	Water & Sewer	2,500	1,272	0	0	0
110-571-400-349-700	Taxes and Assessments	250	250	0	0	0
110-571-400-352-900	Operating Supplies-Misc	3,000	2,062	0	0	0
110-571-400-354-300	Training and Education	830	0	0	0	0
110-571-400-431-134	Professional Services-HR	200	0	0	0	0
110-571-400-434-134	Contract Services-HR	250	303	0	0	0
110-571-400-434-192	Contract Services - Facilities	2,500	1,430	0	0	0
110-571-400-441-193	Postage	1,228	838	0	0	0
110-571-400-441-293	Telecommunications	3,780	1,703	0	0	0
110-571-400-444-193	Leases - Copier	783	587	0	0	0
110-571-400-444-293	Leases - Other IT	536	296	0	0	0
110-571-400-446-192	M&R - Facilities	7,000	12,350	0	0	0
110-571-400-446-392	M&R-Air Conditioning	1,500	746	0	0	0
110-571-400-449-193	Copier Metering Chgs	235	124	0	0	0
110-571-400-451-196	Paper Supplies	500	371	0	0	0
110-571-400-452-192	Operating Supplies-Janitorial	1,500	1,138	0	0	0
110-571-400-452-193	Operating Supplies - Printer	600	898	0	0	0
110-571-400-452-196	Operating Supplies-Office	1,200	492	0	0	0
110-571-400-452-291	Operating Supplies - Fuel	50	42	0	0	0
110-571-400-452-292	Operating Supplies - Other Bldg	500	93	0	0	0
110-571-400-452-293	Operating Supplies - Software	295	180	0	0	0
110-571-400-452-493	Operating Supplies - IT	5,400	3,604	0	0	0
110-571-400-912-192	Labor Chgs--Facilities	11,418	12,343	0	0	0
110-571-400-912-193	Labor - IT	4,500	4,616	0	0	0
110-571-400-945-195	Insurance--Gen. Liability	44,715	29,810	0	0	0
	LIBRARY FUND	892,667	602,282	881,901	579,509	867,659
	CAPITAL OUTLAY	71,119	45,003	141,120	43,085	135,182
	TOTAL EXPENDITURES	963,786	647,285	1,023,021	622,594	1,002,841
	REVENUE EXCESS OVER(UNDER) EXP	(126,803)	171,603	(203,257)	159,886	(165,124)

CITY OF LAKE WALES
 PRELIMINARY - BALANCE SHEET
 LAW ENF BLOCK GRT FUND - 116
 05/31/2014

ACCOUNT #	DESCRIPTION	CURRENT FY	PRIOR FY	INCREASE (DECREASE)

	LAW ENFORCEMENT BLOCK GRANT			
	CASH	0	0	0
	ACCOUNTS RECEIVABLE	0	4,870	(4,870)
	DUE FROM OTHER FUNDS	0	0	0
	TOTAL ASSETS	----- 0	----- 4,870	----- (4,870)
		=====	=====	=====
	ACCOUNTS PAYABLE	0	0	0
	ACCRUED PAYROLL & WITHHOLDING	0	0	0
	DUE TO OTHER FUNDS	217	4,870	(4,653)
	TOTAL LIABILITIES	----- 217	----- 4,870	----- (4,653)
	EXCESS REV OVER/UNDER EXP	(217)	0	(217)
	TOTAL FUND BALANCE	----- (217)	----- 0	----- (217)
	TOTAL LIAB. AND FUND BALANCE	----- 0	----- 4,870	----- (4,870)
		=====	=====	=====

CITY OF LAKE WALES
 PRELIMINARY SCH. OF REV & EXP
 LAW ENF BLOCK GRT FUND - 116
 05/31/2014

ACCOUNT NO.	DESCRIPTION	CURRENT FY BUDGET	YEAR TO DATE ACTUAL	PRIOR FY BUDGET	PRIOR FY ACTUAL	PRIOR - FY 09/30/2011
REVENUES						
INTERGOVERNMENTAL						
116-331-300-000-000	Byrne Grant - JAG D (Direct)	4,000	3,048	5,709	4,870	5,170
116-331-305-000-000	2014 - JAGC-POLK-6-ES-017	10,535	0	10,291	10,228	10,228
TOTAL: INTERGOVERNMENTAL		14,535	3,048	16,000	15,098	15,398
MISCELLANEOUS REVENUES						
	Interest Income	0	0	0	0	0
TOTAL: MISCELLANEOUS REVENUES		0	0	0	0	0
OTHER FINANCING SOURCES						
INTER FUND TRANSFER						
116-381-106-000-000	Transfer from Police Forfeiture	6,665	0	0	0	0
TOTAL: INTERFUND TRANSFER		6,665	0	0	0	0
OTHER SOURCES						
TOTAL: OTHER FINANCING SOURCES		0	0	0	0	0
TOTAL REVENUES/OTHER FIN SRCS		21,200	3,048	16,000	15,098	15,398
EXPENDITURES						
116-521-000-664-911	Voice Vehicle	17,200	205	0	0	0
116-521-000-664-912	Video/Cameras	4,000	3,060	0	0	0
116-521-000-664-930	C/O Video/Cameras	0	0	16,000	15,098	15,398
TOTAL EXPENDITURES		21,200	3,265	16,000	15,098	15,398
REVENUE EXCESS OVER(UNDER) EXP		0	(217)	0	0	0

CITY OF LAKE WALES
 PRELIMINARY - BALANCE SHEET
 DEBT SERVICE FUND - 201
 05/31/2014

ACCOUNT #	DESCRIPTION	CURRENT FY	PRIOR FY	INCREASE (DECREASE)

	DEBT SERVICE FUND - 201			
	CASH	1,570,978	1,535,452	35,526
	DUE FROM OTHER FUNDS	0	0	0
	TOTAL ASSETS	1,570,978	1,535,452	35,526
		=====	=====	=====
	DUE TO OTHER FUNDS	0	0	0
	TOTAL LIABILITIES	0	0	0
	EXCESS REV OVER/UNDER EXP	(361,579)	(413,276)	51,696
201-271-001-000-000	Fund Balance	1,932,558	1,948,728	(16,170)
	TOTAL FUND BALANCE	1,570,978	1,535,452	35,526
	TOTAL LIAB. AND FUND BALANCE	1,570,978	1,535,452	35,526
		=====	=====	=====

CITY OF LAKE WALES
 PRELIMINARY SCH. OF REV & EXP
 DEBT SERVICE FUND - 201
 05/31/2014

ACCOUNT NO.	DESCRIPTION	CURRENT FY BUDGET	YEAR TO DATE ACTUAL	PRIOR FY BUDGET	PRIOR FY ACTUAL	PRIOR - FY 09/30/2011
REVENUES						
TAXES						
201-314-100-000-000	Utility Taxes--Electricity	654,932	436,621	654,931	436,621	654,931
201-315-000-000-000	Communication Svc Tax(Series 2013)	40,000	16,550	0	0	0
TOTAL: TAXES		694,932	453,171	654,931	436,621	654,931
LICENSES & PERMITS						
201-313-100-000-000	Franchise Fees - Electricity	382,938	255,292	380,640	253,760	380,640
TOTAL: LICENSES & PERMITS		382,938	255,292	380,640	253,760	380,640
IMPACT FEES						
201-363-222-000-000	Impact Fees - Fire South	5,900	10,309	10,500	3,720	5,616
TOTAL: IMPACT FEES		5,900	10,309	10,500	3,720	5,616
MISCELLANEOUS REVENUES						
	Interest Income	0	4	10,300	3	3,007
TOTAL: MISCELLANEOUS REVENUES		0	4	10,300	3	3,007
OTHER FINANCING SOURCES						
INTER FUND TRANSFER						
201-381-001-000-000	Transfer from General Fund	0	0	10,270	0	10,261
201-381-102-000-000	Transfer from Transportation	141,329	94,219	141,046	94,031	141,046
201-381-105-000-000	Transfer from CRA Fund	965,789	965,789	964,995	964,995	964,995
TOTAL: INTERFUND TRANSFER		1,107,118	1,060,008	1,116,311	1,059,026	1,116,302
TOTAL REVENUES/OTHER FIN SRCS		2,190,888	1,778,785	2,172,682	1,753,130	2,160,496
DEBT SERVICE - PRINCIPAL		1,711,539	1,711,539	1,710,598	1,700,948	1,710,589
DEBT SERVICE - INTEREST & FEES		398,502	428,826	466,078	465,458	466,078
TOTAL EXPENDITURES		2,110,041	2,140,365	2,176,676	2,166,406	2,176,667
REVENUE EXCESS OVER(UNDER) EXP		80,847	(361,579)	(3,994)	(413,276)	(16,170)

CITY OF LAKE WALES
 PRELIMINARY - BALANCE SHEET
 CAPITAL PROJECT FUND - 330
 05/31/2014

ACCOUNT #	DESCRIPTION	CURRENT FY	PRIOR FY	INCREASE (DECREASE)

CAPITAL PROJECT FUND - 330				
	Cash - Unrestricted	8,000	0	8,000
330-101-062-000-000	Fire North Rescue Impact Fee 3755	6,526	12,293	(5,767)
330-101-063-000-000	Police Services Impact Fee 1438	163,486	138,024	25,462
330-101-064-000-000	Parks & Recreation Impact Fee 1420	80,504	52,988	27,516
330-101-075-000-000	Cert of Deposit-Park/Rec Impact Fee	245,528	244,512	1,016
330-101-100-000-000	Series 2013 - Fire	80,779	0	80,779
330-101-200-000-000	Series 2013- Cemetery	457,043	0	457,043

	CASH	1,041,867	447,818	594,050
	ACCOUNTS RECEIVABLE	8,484	0	8,484
	DUE FROM OTHER FUNDS	0	0	0

	TOTAL ASSETS	1,050,351	447,818	602,534
=====				
	ACCOUNTS PAYABLE	15,182	0	15,182
	DEFERRED REVENUE	0	0	0
	DUE TO OTHER FUNDS	96,754	98,792	(2,038)

	TOTAL LIABILITIES	111,937	98,792	13,145
	EXCESS REV OVER/UNDER EXP	(938,158)	7,614	(945,772)
330-271-001-000-000	Fund Balance	1,876,572	341,412	1,535,160

	TOTAL FUND BALANCE	938,414	349,026	589,389

	TOTAL LIAB. AND FUND BALANCE	1,050,351	447,818	602,534
=====				

CITY OF LAKE WALES
 PRELIMINARY SCH. OF REV & EXP
 CAPITAL PROJECT FUND - 330
 05/31/2014

ACCOUNT NO.	DESCRIPTION	CURRENT FY BUDGET	YEAR TO DATE ACTUAL	PRIOR FY BUDGET	PRIOR FY ACTUAL	PRIOR - FY 09/30/2011
REVENUES						
INTERGOVERNMENTAL REVENUE						
330-334-721-000-000	FRDAP Grant-Lake Wales Trail	160,000	0	160,000	0	8,484
330-334-729-000-000	Grant-Premier Streets LW Project	0	15,000	0	0	0
TOTAL: INTERGOVERNMENTAL REV		160,000	15,000	160,000	0	8,484
IMPACT FEES						
330-363-220-000-000	Impact Fees- Police	10,000	13,997	10,000	11,726	22,814
330-363-222-000-000	Impact Fees - Fire North	8,400	9,473	8,400	10,404	22,249
330-363-270-000-000	Impact Fees- Culture/Rec	6,000	27,468	6,000	24,024	46,728
TOTAL IMPACT FEES		(24,400)	(50,938)	(24,400)	(46,154)	(91,791)
MISCELLANEOUS REVENUES						
	Interest Income	2,500	2,738	2,500	1,119	1,848
TOTAL: MISCELLANEOUS REVENUES		2,500	2,738	2,500	1,119	1,848
OTHER FINANCING SOURCES						
INTER FUND TRANSFER						
330-381-001-000-000	Transfer from General Fund	0	0	8,000	0	8,000
TOTAL: INTERFUND TRANSFER		0	0	8,000	0	8,000
TOTAL REVENUES/OTHER FIN SRCS		186,900	68,676	194,900	47,273	110,123
EXPENDITURES						
330-522-622-001-000	Fire Sub-Station - North Side	1,200,000	888,929	700,000	29,230	210,122
330-522-622-001-010	C/O Fire SubStation - Non Constr.	0	43,016	0	0	0
330-522-622-002-000	Fire Substation - Cost of Issuance	0	0	0	0	26,790
330-522-622-003-000	Cemetery - New Addition	500,000	42,957	0	0	0
330-522-622-004-000	Cemetery - New - Cost of Issuance	0	0	0	0	10,947
330-572-000-663-020	Rails to Trails Extension	220,000	10,482	218,000	0	16,445
330-572-200-349-900	Other Misc Charges	0	0	0	(12)	0
330-572-663-010-000	Crystal Lake Park-Pking Improvement	0	0	25,000	10,111	10,111
330-572-663-011-000	Crystal Lake Park-Picnic Tables	0	1,769	0	0	0
330-572-663-012-000	Lake Wailes Park-Parking Improve	25,000	2,238	25,000	330	547
330-572-663-013-000	Mstr Plan-LW Pk Horseshoe/Fish Pier	25,000	0	0	0	0
330-572-663-018-000	Pram Fleet Area-Parking Improve	0	0	25,000	0	0
330-572-663-999-539	Alloc - Field Oper Rails to Trails	0	0	2,000	0	0
330-573-100-663-200	C/O - Premier Streets	0	17,442	0	0	0
330-581-000-991-001	Transfer to General Fund	95,000	0	0	0	0
TOTAL EXPENDITURES		2,065,000	1,006,834	995,000	39,659	274,962

CITY OF LAKE WALES
PRELIMINARY SCH. OF REV & EXP
CAPITAL PROJECT FUND - 330
05/31/2014

ACCOUNT NO.	DESCRIPTION	CURRENT FY BUDGET	YEAR TO DATE ACTUAL	PRIOR FY BUDGET	PRIOR FY ACTUAL	PRIOR - FY 09/30/2011
	REVENUE EXCESS OVER(UNDER) EXP	(1,878,100)	(938,158)	(800,100)	7,614	(164,840)

CITY OF LAKE WALES
PRELIMINARY - BALANCE SHEET
UTILITY SYSTEM FUND - 403
05/31/2014

ACCOUNT #	DESCRIPTION	CURRENT FY	PRIOR FY	INCREASE (DECREASE)

UTILITY SYSTEM - FUND 403				
	CASH & INV. - UNRESTRICTED	156,229	454,562	(298,332)
	CASH & INV. - SEWER IMPACT FEE	1,249,006	1,080,747	168,258
	CASH & INV. - WATER IMPACT FEE	489,243	437,964	51,278
	CASH & INV. - DEBT SERVICE SIN	986,512	1,054,644	(68,133)
403-103-010-000-000	Utilities Emergency Sinking Fund 80	142,236	141,881	355
403-104-801-001-160	Uilty Cash-Customer Deposits	693,986	632,499	61,488
403-104-801-001-161	Funding for CRA Bond Projects	571,784	979,624	(407,840)
403-104-801-001-165	C Street Sewer Project - Escrow	60,389	27,175	33,214

	CASH & INV. - RESERVE ACCOUNTS	1,468,396	1,781,178	(312,783)

	TOTAL CASH & INVESTMENTS	4,349,385	4,809,096	(459,711)

	ACCOUNTS RECEIVABLE	978,069	842,717	135,352
	DUE FROM OTHER FUNDS	0	0	0
	INVENTORY	144,400	154,750	(10,350)
	PREPAID	2,621	2,621	0
	NET FIXED ASSETS	33,654,763	33,540,040	114,723
	UNAMORTIZED BOND ISSUE COSTS	31,970	39,793	(7,823)

	TOTAL ASSETS	39,161,208	39,389,017	(227,809)
=====				
	ACCOUNTS PAYABLE	47,898	8,707	39,191
	ACCRUED LIABILITIES	120,867	112,866	8,001
	ACCRUED INTEREST	107,006	(99,281)	206,287
	CUSTOMER DEPOSITS	694,876	633,389	61,488
	ACCRUED PAYROLL & WITHHOLDING	92,025	72,351	19,674
	DEFERRED REVENUE	245,451	260,807	(15,356)
	DEBT	11,041,586	12,439,841	(1,398,255)

	TOTAL LIABILITIES	12,349,710	13,428,680	(1,078,970)
	EXCESS REV OVER/UNDER EXP	630,974	956,494	(325,520)
403-272-000-000-000	Retained Earnings	26,180,524	25,003,842	1,176,681

	TOTAL FUND BALANCE	26,811,498	25,960,337	851,161

CITY OF LAKE WALES
PRELIMINARY - BALANCE SHEET
UTILITY SYSTEM FUND - 403
05/31/2014

ACCOUNT #	DESCRIPTION	CURRENT FY	PRIOR FY	INCREASE (DECREASE)
	TOTAL LIAB. AND FUND BALANCE	39,161,208	39,389,017	(227,809)

CITY OF LAKE WALES
 PRELIMINARY SCH. OF REV & EXP
 UTILITY SYSTEM FUND - 403
 05/31/2014

ACCOUNT NO.	DESCRIPTION	CURRENT FY BUDGET	YEAR TO DATE ACTUAL	PRIOR FY BUDGET	PRIOR FY ACTUAL	PRIOR - FY 09/30/2011

REVENUES						
	CHARGES FOR SERVICES	6,755,500	4,428,441	6,741,900	4,353,812	6,549,909
	INTEREST INCOME	6,500	4,989	31,800	5,399	8,678
	GRANTS	715,000	206,827	995,000	15,000	152,672
	DEBT PROCEEDS	0	0	0	0	0
OTHER REVENUE & SOURCES:						
403-362-200-000-000	Lease - Telecommunication Site	200,000	120,631	225,000	129,510	196,314
403-363-230-000-000	Water Impact Fees	50,000	56,982	50,000	48,178	93,706
403-363-235-000-000	Sewer Impact Fees	75,000	93,431	75,000	78,593	153,243
403-364-100-000-000	Sale of Surplus Equipment	0	0	0	0	8,803
403-364-175-000-000	Gain on Sale of Capital Asset	0	2,210	0	3,261	3,261
403-369-902-000-000	Bad Debt Recovery - Water	3,000	3	3,000	286	286
403-369-905-000-000	Oakley Settlement	0	0	32,566	32,566	32,566
403-369-920-000-000	Oakwood Contribution-Reuse Project	0	0	250,000	0	0
403-369-999-000-000	Other	0	0	2,000	275	275
	TOTAL: OTHER REV. & SOURCES	328,000	273,256	637,566	292,669	488,455
	TOTAL REVENUES/OTHER FIN SRCS	7,805,000	4,913,512	8,406,266	4,666,880	7,199,714
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	WATER PLANT OPERATION	827,293	523,214	760,296	460,818	734,522
	SEWER PLANT OPERATION	836,226	480,085	809,174	432,692	763,825
	REUSE WATER OPERATION	89,661	45,101	160,824	102,491	135,785
	UTILITY ADMINISTRATION	897,483	560,816	873,172	579,737	872,567
	UTILITY OPERATION PERSONNEL	1,173,472	799,858	1,203,962	782,384	1,156,299
	UTILITY BILLING	181,716	118,326	176,084	104,374	169,635
	UTILITY DEPRECIATION	1,151,383	34,255	1,151,383	34,255	1,053,899
	WATER CAPITAL	2,070,000	72,392	593,033	48,138	0
	SEWER CAPITAL	3,215,000	808,517	1,510,560	344,038	0
	CDBG CAPITAL OUTLAY	715,000	33,426	745,000	29,674	0
	REUSE CAPITAL	100,000	0	777,243	73,886	0
	INTERFUND TRANSFERS	828,000	552,000	828,000	552,000	828,000
	OTHER NONOPERATION	0	13	2,000	1,739	0
	DEBT SERVICE	1,831,631	254,535	1,462,365	164,158	308,501
	TOTAL EXPENDITURES	13,916,865	4,282,538	11,053,096	3,710,386	6,023,033
	REVENUE EXCESS OVER(UNDER) EXP	(6,111,865)	630,974	(2,646,830)	956,494	1,176,681
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CITY OF LAKE WALES
 PRELIMINARY - BALANCE SHEET
 AIRPORT AUTHORITY FUND - 404
 05/31/2014

ACCOUNT #	DESCRIPTION	CURRENT FY	PRIOR FY	INCREASE (DECREASE)

	AIRPORT AUTHORITY - FUND 404			
	CASH	0	0	0
	ACCOUNTS RECEIVABLE	8,592	0	8,592
	DUE FROM OTHER FUNDS	0	0	0
	PREPAID	0	0	0
	NET FIXED ASSETS	7,978,158	8,281,294	(303,136)
	TOTAL ASSETS	7,986,750	8,281,294	(294,544)
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	ACCOUNTS PAYABLE	0	0	0
	DUE TO OTHER FUNDS	90,521	114,068	(23,547)
	DEFERRED REVENUE	762	762	0
	PRIOR PERIOD ADJUSTMENT	0	0	0
	DEBT	89,740	103,629	(13,889)
	TOTAL LIABILITIES	181,022	218,459	(37,437)
	EXCESS REV OVER/UNDER EXP	14,960	(3,648)	18,608
404-272-000-000-000	Retained Earnings	7,790,768	8,066,483	(275,715)
	TOTAL FUND BALANCE	7,805,728	8,062,835	(257,107)
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	TOTAL LIAB. AND FUND BALANCE	7,986,750	8,281,294	(294,544)
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CITY OF LAKE WALES
 PRELIMINARY SCH. OF REV & EXP
 AIRPORT AUTHORITY FUND - 404
 05/31/2014

ACCOUNT NO.	DESCRIPTION	CURRENT FY BUDGET	YEAR TO DATE ACTUAL	PRIOR FY BUDGET	PRIOR FY ACTUAL	PRIOR - FY 09/30/2011
REVENUES						
INTERGOVERNMENTAL REVENUE						
404-331-418-000-000	FAA - Master Plan Update	0	0	47,500	9,720	27,121
404-331-419-000-000	FAA - Airfield Improvements	144,900	125,546	0	0	0
404-334-418-000-000	FDOT-Master Plan Update	0	0	1,250	0	0
404-334-419-000-000	FDOT - Airfield Improvements	8,050	6,975	0	0	0
TOTAL: INTERGOVERNMENTAL REV		152,950	132,520	48,750	9,720	27,121
CHARGES FOR SERVICES						
404-341-900-000-000	Reimbursement-Airport Ad Val Taxes	2,200	2,221	2,000	2,133	2,133
404-341-900-000-100	Reimbursement - Electric-T Hangers	2,000	640	2,000	1,180	1,820
404-344-101-000-000	T-Hangar Rentals	45,414	30,039	43,840	27,230	41,998
404-344-102-000-000	Tie-Down Fees	500	284	500	433	433
404-344-103-000-000	Fuel Flow Charges	2,500	5,007	2,500	2,334	3,918
404-344-104-000-000	Campground Rentals	6,994	4,549	6,500	4,549	6,823
TOTAL: CHARGES FOR SERVICES		59,608	42,739	57,340	37,858	57,125
OTHER REVENUES & SOURCES						
	Interest Income	0	0	0	0	0
404-362-541-000-000	FBO Lease-Rental Mowing Credit	6,000	4,000	6,000	4,000	6,000
404-362-541-100-000	FBO Lease-Rental Payment	10,300	0	9,113	6,313	9,470
404-364-000-000-000	FBO Lease- Rental Imprv. Credit	18,000	7,889	18,000	12,000	18,000
404-364-175-000-000	Gain(Loss) on Sale of Capital Asset	0	0	0	0	0
404-369-000-000-000	Other Miscellaneous Revenues	0	0	0	498	498
TOTAL: OTHER REV. & SOURCES		34,300	11,889	33,113	22,811	33,967
OTHER FINANCING SOURCES						
INTER FUND TRANSFER						
404-381-001-000-000	Transfer from The General Fund	39,907	39,907	47,594	23,335	47,594
TOTAL: INTERFUND TRANSFER		39,907	39,907	47,594	23,335	47,594
TOTAL REVENUES/OTHER FIN SRCS		286,765	227,056	186,797	93,724	165,807
OPERATIONS						
	OPERATIONS	107,765	70,918	110,641	71,129	109,838
	CAPITAL OUTLAY	161,000	141,177	58,000	26,243	0
	DEPRECIATION	350,000	0	296,000	0	331,684
	DEBT SERVICE	18,000	0	18,000	0	0
TOTAL EXPENDITURES		636,765	212,096	482,641	97,372	441,522

CITY OF LAKE WALES
PRELIMINARY SCH. OF REV & EXP
AIRPORT AUTHORITY FUND - 404
05/31/2014

ACCOUNT NO.	DESCRIPTION	CURRENT FY BUDGET	YEAR TO DATE ACTUAL	PRIOR FY BUDGET	PRIOR FY ACTUAL	PRIOR - FY 09/30/2011
	REVENUE EXCESS OVER(UNDER) EXP	(350,000)	14,960	(295,844)	(3,648)	(275,715)