

MEMORANDUM

May 20, 2014

TO: Honorable Mayor and City Commission

VIA: Kenneth Fields, City Manager

FROM: Dorothy Ecklund, Finance Director

RE: Preliminary Financial Statements for April 30, 2014

SYNOPSIS: The preliminary financial statements report revenues received and expenditures made through the end of April 30, 2014.

The unaudited financial statements for the City of Lake Wales for the Period Ending April 30, 2014 are presented to the City Commission for review. At the end of April 30, 2014 the City was 58% into the fiscal year.

General Fund (001), page 2:

The General Fund appears to be materially on target with revenue and expenditure expectations.

Transportation Fund (102), page 7:

The Transportation Fund appears to be materially on target with revenue and expenditure expectations.

CRA Fund (105), page 10:

The CRA fund appears to be materially on target with revenue and expenditure expectations.

Library Fund (110), page 17:

The Library Fund appears to be materially on target with revenue and expenditure expectations.

Utility System Fund (403), page 27:

The Utility System Fund appears to be materially on target with revenue and expenditure expectations.

Airport Authority (404), page 29:

The Airport Authority appears to be materially on target with revenue and expenditure expectations.

ATTACHMENTS

Preliminary Financial Statements for April 30, 2014, Fiscal Year to Date

CITY OF LAKE WALES
PRELIMINARY - BALANCE SHEET
GENERAL FUND - 001
04/30/2014

ACCOUNT #	DESCRIPTION	CURRENT FY	PRIOR FY	INCREASE (DECREASE)

GENERAL FUND - 001				
	Cash - Unrestricted	545,415	1,057,313	(511,899)
001-101-096-000-000	General Fund Emergency Fund 3706	1,024,744	1,538,767	(514,023)
001-102-001-000-000	Petty Cash (Finance Dept.)	400	400	0
001-102-010-000-000	Cash - Payment Center Acct.	0	502	(502)

	CASH	1,570,558	2,596,983	(1,026,424)
	ACCOUNTS RECEIVABLE	771,506	645,559	125,947
	DUE FROM OTHER FUNDS	181,159	244,606	(63,448)
	INVENTORY	55,636	62,761	(7,126)
	PREPAID	299,530	308,723	(9,193)

	TOTAL ASSETS	2,878,388	3,858,632	(980,244)
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	ACCOUNTS PAYABLE	170,304	148,219	22,085
	DUE TO OTHER FUNDS	0	0	0
	DEPOSIT & TRUST ACCOUNTS	4,456	4,900	(444)
	ACCRUED PAYROLL & WITHHOLDING	265,686	261,764	3,922
	DEFERRED REVENUE	204,780	212,039	(7,259)

	TOTAL LIABILITIES	645,226	626,922	18,304
	EXCESS REV OVER/UNDER EXP	253,206	1,034,684	(781,478)
001-271-001-000-000	Fund Balance	1,979,956	2,197,026	(217,070)

	TOTAL FUND BALANCE	2,233,162	3,231,710	(998,548)

	TOTAL LIAB. AND FUND BALANCE	2,878,388	3,858,632	(980,244)
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CITY OF LAKE WALES
 PRELIMINARY SCH. OF REV & EXP
 GENERAL FUND - 001
 04/30/2014

ACCOUNT NO.	DESCRIPTION	CURRENT FY BUDGET	YEAR TO DATE ACTUAL	PRIOR FY BUDGET	PRIOR FY ACTUAL	PRIOR - FY 09/30/2011
REVENUES						
TAXES						
001-311-100-000-000	Ad Valorem Taxes	3,764,352	3,423,038	3,760,150	3,393,099	3,749,325
001-314-100-000-000	Utility Service Tax - Electric	590,000	359,105	625,000	294,108	597,298
001-314-300-000-000	Utility Service Tax - Water	227,000	131,580	227,000	131,650	225,694
001-314-800-000-000	Utility Service Tax - Propane	25,000	27,519	25,000	18,851	35,574
001-315-000-000-000	Communications Svc Tax	474,000	268,773	547,745	325,007	527,187
001-316-000-000-000	Business Tax Receipts	75,000	70,257	75,000	73,841	76,561
001-319-002-000-000	Radon Tax Rev.-Collectn Fee	200	0	200	0	0
TOTAL: TAXES		5,155,552	4,280,272	5,260,095	4,236,556	5,211,639
LICENSES & PERMITS						
001-322-000-000-000	Building Permits	175,000	142,852	175,000	127,819	262,537
001-323-100-000-000	Franchise Fees - Electric	670,000	366,782	700,000	325,619	601,056
001-323-700-000-000	Franchise Fees-Solid Waste-Flr	118,000	68,833	140,000	67,083	117,170
001-325-100-000-000	Tree Removal Permit Fees	500	0	500	0	0
001-325-400-000-000	Site Develmt Permit & Inspect Fees	5,000	13,459	13,000	1,376	8,625
TOTAL: LICENSES & PERMITS		968,500	591,927	1,028,500	521,897	989,388
INTERGOVERNMENTAL REVENUE						
001-331-200-000-000	C.O.P.S. Fast Grant	40,742	0	0	0	0
001-331-304-000-000	Bullet Proof Vest Grant	0	452	2,268	0	2,268
001-331-600-000-000	HIDTA Award	0	15,950	0	7,902	7,902
001-331-605-000-000	AFG Grant Fire Dept Radios	0	0	11,000	0	0
001-333-100-000-000	PILOT-Lake Wales Housing Authority	2,500	0	3,500	0	2,875
001-333-200-000-000	PILOT - Water's Edge	25,000	28,775	43,000	28,418	28,418
001-335-121-000-000	State Rev. Sharing - from S/Tx	290,000	167,606	273,800	156,164	287,939
001-335-140-000-000	Mobile Home Licenses	27,000	30,557	27,000	28,562	31,294
001-335-150-000-000	Alcoholic Beverage Licenses	10,600	9,097	10,600	8,899	10,416
001-335-180-000-000	Local Government 1/2 Sales Tax	757,000	448,495	723,366	424,244	744,955
001-335-230-000-000	Firemen'S Supplemental Comp	8,160	4,380	8,160	4,230	8,760
001-337-220-000-000	Grant - Polk Sch Board - Sro	116,352	106,656	116,352	67,872	116,352
001-337-225-000-000	LW Charter Schools-Sro	58,176	33,936	58,176	33,936	58,176
001-338-200-000-000	County Business License	5,000	3,736	5,000	3,937	7,500
TOTAL: INTERGOVERNMENTAL REV		1,340,530	849,639	1,282,222	764,165	1,306,856
CHARGES FOR SERVICES						
001-341-100-000-000	Recording, Copy & Certifying	500	668	500	208	245
001-341-101-000-000	Sale of Maps and Publications	500	466	500	248	248
001-341-102-000-000	Police Verification Svcs	4,000	8,464	4,000	5,219	9,663
001-341-106-000-000	Administrative Charge - Street Lght	333	0	325	325	325
001-341-123-000-000	Election Qualifying Fees	100	25	100	100	100
001-341-403-000-000	Management Fees - Water/Sewer	387,943	226,300	421,937	245,783	419,310
001-341-510-000-000	Planning & Zoning Board Fees	12,000	9,787	12,000	7,880	15,902
001-341-520-000-000	Comprehensive Planning Fees	2,000	653	2,000	0	0

CITY OF LAKE WALES
PRELIMINARY SCH. OF REV & EXP
GENERAL FUND - 001
04/30/2014

ACCOUNT NO.	DESCRIPTION	CURRENT FY BUDGET	YEAR TO DATE ACTUAL	PRIOR FY BUDGET	PRIOR FY ACTUAL	PRIOR - FY 09/30/2011
001-341-524-000-000	Reimbursement-Building Fees	1,500	2,500	1,500	2,064	3,373
001-341-540-000-000	Bldg Official Svcs. - Frostproof	8,000	7,438	10,000	5,785	10,716
001-341-900-000-000	Reimbursement-Grove House Taxes	8,500	7,685	8,500	7,948	7,948
001-341-901-000-000	Polk Cnty Impact Fee-Coll Chrg	500	874	500	1,373	3,245
001-341-902-000-000	Polk Pub Svc Tx - Coll Fee	600	360	600	352	613
001-341-905-000-000	BCA/DCA Coll Fee for Education	0	626	0	461	643
001-342-199-000-000	Miscellaneous Police Services	500	0	500	0	0
001-342-200-000-000	Fire Service - Highland Park	9,823	9,823	9,823	9,823	9,823
001-342-201-000-000	Fire Service - Polk County	260,247	217,384	260,247	130,124	260,247
001-343-400-000-000	Garbage Fees	990,061	607,004	985,300	584,981	996,661
001-343-802-000-000	Cemetery - Grave Locating Fees	10,000	7,339	12,000	6,796	11,028
001-343-803-000-000	Cemetery - Lot Marking	350	118	350	178	264
001-343-804-000-000	Cemetery - Burial Space Lot	35,000	18,397	35,000	24,567	38,900
001-343-806-000-000	Cemetery - Vault/Casket Id	400	201	400	225	333
001-343-809-000-000	Cemetery - Misc Chgs For Svc	500	135	500	50	355
001-343-810-000-000	Cemetery Installment Adm Fee	600	58	600	300	300
001-343-811-000-000	Cemetery Trust Revenue	600	0	600	0	0
001-343-812-000-000	Cemetery-Capital Imp Funding	0	0	27,078	0	25,188
001-343-900-000-000	Tree Replacement Fees	35,000	0	0	0	0
001-347-295-000-000	Recreation Concession Sales	0	0	0	254	292
	TOTAL: CHARGES FOR SERVICES	1,769,557	1,126,305	1,794,860	1,035,043	1,815,722
	FINES & FORFEITURES					
001-351-100-000-000	Court Fines	20,000	11,628	35,000	9,699	14,205
001-351-300-000-000	Law Enforcement Education	1,500	1,446	3,000	1,091	1,849
001-351-650-000-000	Damage Restitution	100	0	100	3,749	5,039
001-351-900-000-000	Miscellaneous Fines	150	106	150	6	6
001-354-100-000-000	Parking Fines	500	909	500	150	225
001-354-200-000-000	Code Enforcement Fines	5,000	10,847	8,000	7,977	12,251
	TOTAL: FINES & FORFEITURES	27,250	24,936	46,750	22,671	33,575
	MISCELLANEOUS REVENUES					
	Interest Income	15,000	5,268	25,000	9,124	10,911
001-362-003-000-000	Misc Rents	0	0	0	100	100
001-362-010-000-000	Orange Grove - Land Lease	40,000	30,000	40,000	30,000	40,000
001-362-701-000-000	Community Center - Austin Kitchen R	4,000	1,161	8,000	1,348	1,728
001-362-704-000-000	Ridge League Dinner-Receipts	2,000	0	8,200	2,176	4,578
001-362-706-000-000	JP Austin Center Rental	2,000	1,443	2,000	1,793	3,209
001-362-708-000-000	League Fees	0	0	4,000	0	0
001-362-709-000-000	Tourist Club Rental	0	1,294	0	1,009	2,412
001-362-710-000-000	Field Rentals	0	65	0	0	0
001-362-790-000-000	User Fees - Other Rental	2,000	872	2,000	1,134	1,875
001-362-800-000-000	Rental-Mike LaRosa	0	2,100	0	600	2,100
001-364-002-000-000	Loss Recoveries - Insured	0	5,356	0	1,349	6,947
001-364-100-000-000	Sale of Surplus Equipment	0	1,056	0	0	18
001-364-175-000-000	Gain on Sale of Capital Asset	0	59	12,000	450	8,048
001-366-025-000-000	Donations	0	0	0	1,625	1,625
001-366-050-000-000	Donations-Veterans Memorial	0	35	0	70	210
001-366-060-000-000	Donations-Cemetery Brick	0	105	0	0	35
001-366-512-000-000	Donations-League of Cities Dinner	0	0	0	2,334	0

CITY OF LAKE WALES
 PRELIMINARY SCH. OF REV & EXP
 GENERAL FUND - 001
 04/30/2014

ACCOUNT NO.	DESCRIPTION	CURRENT FY BUDGET	YEAR TO DATE ACTUAL	PRIOR FY BUDGET	PRIOR FY ACTUAL	PRIOR - FY 09/30/2011
001-366-521-000-000	Donations-Police Dept.	0	2,096	0	0	0
001-366-522-000-000	Donations-Fire Dept	1,000	12,575	0	1,015	124
001-366-539-000-000	Cemetery: Misc Donations	0	0	0	100	100
001-366-702-000-000	Recycling Proceeds	0	849	0	85	85
001-366-900-000-000	Donations/Miscellaneous	43,000	350	16,000	16,000	16,000
001-369-000-000-000	Other Miscellaneous Revenues	5,000	30	5,000	48	70
001-369-006-000-000	Public Notice Reimbrsmts (Ads)	0	970	0	905	1,510
001-369-010-000-000	Vendor Fees	0	90	0	150	590
001-369-012-000-000	Reimbursement-Police Special Detail	200	0	200	0	0
001-369-013-000-000	Reimb.- North West Complex Staff	0	0	0	49	65
001-369-014-000-000	Reimb-Special Events In-Kind	5,233	2,455	5,233	4,080	4,080
001-369-015-000-000	Reimbursement-Staffing Comm Center	100	1,189	100	1,378	2,678
001-369-016-000-000	Reimbursement - Ball Field Lights	100	0	100	31	47
001-369-017-000-000	Reimb. - Ball Field Lining/Prep.	100	0	100	0	0
001-369-200-000-000	Workers' Compensation Reimb	0	14,089	0	389	389
001-369-900-000-000	Other Miscellaneous Revenue	0	66	0	217	217
001-369-999-000-000	Other	502	9,350	501	770	2,252
TOTAL: MISCELLANEOUS REVENUES		120,235	92,923	128,434	78,327	112,002
OTHER FINANCING SOURCES						
INTER FUND TRANSFER						
001-381-105-000-000	Transfer from CRA Fund	0	0	25,000	0	16,510
001-381-330-000-000	Transfer from Capital Projects	95,000	0	0	0	0
TOTAL: INTERFUND TRANSFER		95,000	0	25,000	0	16,510
CONTRIBUTIONS FROM ENTERPRISE						
001-382-403-000-000	Contribution from Water/Sewer	828,000	483,000	828,000	483,000	828,000
TOTAL: CONT FROM ENTERPRISE OP		828,000	483,000	828,000	483,000	828,000
OTHER SOURCES						
001-385-000-000-000	Lease/Loan Proceeds	237,600	190,497	119,184	0	119,184
TOTAL: OTHER FINANCING SOURCES		237,600	190,497	119,184	0	119,184
TOTAL REVENUES/OTHER FIN SRCS		10,542,224	7,639,500	10,513,045	7,141,660	10,432,877

CITY OF LAKE WALES
 PRELIMINARY SCH. OF REV & EXP
 GENERAL FUND - 001
 04/30/2014

ACCOUNT NO.	DESCRIPTION	CURRENT FY BUDGET	YEAR TO DATE ACTUAL	PRIOR FY BUDGET	PRIOR FY ACTUAL	PRIOR - FY 09/30/2011
	CITY COMMISSION	70,632	48,524	84,063	53,950	71,427
	CITY MANAGER	201,125	126,544	193,903	89,904	193,123
	CITY CLERK	101,910	56,906	110,295	60,160	102,346
	FINANCE	248,823	143,170	230,261	135,862	218,888
	PERSONNEL	133,670	83,208	150,271	85,880	150,053
	CITY ATTORNEY	63,872	37,105	57,660	30,233	57,599
	PLANNING & ZONING	232,966	124,548	245,522	126,302	236,752
	FLEET MAINTENANCE	18,806	0	2,155	1,381	0
	FACILITIES MAINTENANCE	88,404	37,636	110,776	30,119	104,364
	INFORMATION SERVICES	123,560	85,841	197,894	116,521	194,844
	INSURANCE/RISK MANAGEMENT	0	0	0	0	0
	SUPPORT SERVICES	119,205	64,394	97,344	67,591	96,485
	MUNICIPAL ADM BLDG	61,913	34,162	67,782	58,678	67,286
	NON-DEPARTMENTAL	136,200	641,455	87,250	16,754	79,035
	POLICE DEPARTMENT	4,412,184	2,700,878	4,308,976	2,449,925	4,218,724
	FIRE CONTROL	2,522,954	1,551,618	2,415,210	1,421,681	2,378,806
	BUILDING PERMITS & INSPEC	214,880	124,420	217,862	126,234	217,778
	CODE ENFORCEMENT	71,453	19,609	81,191	40,908	69,874
	WASTE DISPOSAL	841,017	486,207	817,723	469,444	815,773
	LAKES CONSERVATION	2,000	100	2,000	0	0
	CEMETERY OP	160,351	94,855	173,474	86,932	169,809
	FIELD OPERATIONS	0	0	0	(1,769)	0
	PUBLIC SVC ADMIN	0	0	0	1,979	0
	OTHER TRANSPORTATION	5,433	0	5,433	4,111	5,040
	ECONOMIC DEVELOPEMENT	136,500	78,927	75,708	35,222	74,881
	OTHER HUMAN SERVICES	1,000	1,000	2,070	2,070	2,070
	LIBRARY	0	0	0	0	0
	PARKS DIVISION	853,726	489,738	582,656	303,650	580,731
	RECREATION FACILITIES	478,728	279,498	461,181	248,737	458,838
	SPECIAL EVENTS	39,026	25,551	41,996	25,122	41,919
	DEPOT	27,051	10,494	34,300	1,363	16,564
	INTERFUND TRANSFERS	39,907	39,907	65,864	18,034	65,855
	TOTAL EXPENDITURES	11,407,296	7,386,294	10,920,820	6,106,976	10,688,862
	REVENUE EXCESS OVER(UNDER) EXP	(865,072)	253,206	(407,775)	1,034,684	(255,984)

CITY OF LAKE WALES
 PRELIMINARY - BALANCE SHEET
 TRANSPORTATION FUND - 102
 04/30/2014

ACCOUNT #	DESCRIPTION	CURRENT FY	PRIOR FY	INCREASE (DECREASE)

TRANSPORTATION FUND - 102				
	Cash - Unrestricted	8,682	0	8,682
102-104-801-003-004	Restricted Cash-Def Rev-Sidewalks	4,139	11,939	(7,800)

	CASH	12,821	11,939	882
	ACCOUNTS RECEIVABLE	103,039	96,561	6,478
	DUE FROM OTHER FUNDS	0	0	0

	TOTAL ASSETS	115,860	108,501	7,360
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	ACCOUNTS PAYABLE	0	0	0
	DUE TO OTHER FUNDS	0	27,730	(27,730)
	DEFERRED REVENUE	44,639	52,439	(7,800)

	TOTAL LIABILITIES	44,639	80,169	(35,530)
	EXCESS REV OVER/UNDER EXP	(27,687)	(35,512)	7,824
102-271-001-000-000	Fund Balance	98,908	63,843	35,065

	TOTAL FUND BALANCE	71,221	28,331	42,890

	TOTAL LIAB. AND FUND BALANCE	115,860	108,501	7,360
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CITY OF LAKE WALES
 PRELIMINARY SCH. OF REV & EXP
 TRANSPORTATION FUND - 102
 04/30/2014

ACCOUNT NO.	DESCRIPTION	CURRENT FY BUDGET	YEAR TO DATE ACTUAL	PRIOR FY BUDGET	PRIOR FY ACTUAL	PRIOR - FY 09/30/2011
REVENUES						
TAXES						
102-312-300-000-000	Polk Ninth Cent Voted Gas Tax	57,000	33,552	60,000	30,847	61,165
102-312-400-000-000	Local Option Gas Tax	340,000	216,351	335,480	195,959	343,785
102-312-405-000-000	New Local Option Gas Tax - 5C	209,000	136,964	208,350	119,508	210,161
TOTAL: TAXES		606,000	386,867	603,830	346,315	615,111
INTERGOVERNMENTAL REVENUE						
102-335-120-000-000	8Th Cent Motor Fuel (26.62%)	113,000	58,187	107,200	56,652	103,235
102-335-490-000-000	Motor Fuel Tax Rebate	10,000	10,297	15,000	5,627	12,493
TOTAL: INTERGOVERNMENTAL REV		123,000	68,484	122,200	62,278	115,728
CHARGES FOR SERVICES						
102-344-901-000-000	F.D.O.T. Right of Way Contract	23,606	11,803	39,359	19,680	35,421
102-344-902-000-000	FDOT Signal Maint Contract	15,949	0	15,487	0	15,486
102-344-903-000-000	FDOT Light Maint Contract	69,613	0	57,511	0	57,511
TOTAL: CHARGES FOR SERVICES		109,168	11,803	112,357	19,680	108,418
MISCELLANEOUS REVENUES						
	Interest Income	0	0	0	0	0
102-369-000-000-000	Other Miscellaneous Revenues	500	0	500	0	7,800
TOTAL: MISCELLANEOUS REVENUES		500	0	500	0	7,800
OTHER FINANCING SOURCES						
INTER FUND TRANSFER						
TOTAL: INTERFUND TRANSFER		0	0	0	0	0
TOTAL: OTHER FINANCING SOURCES		0	0	0	0	0
TOTAL REVENUES/OTHER FIN SRCS		838,668	467,154	838,887	428,273	847,058
STREET OPERATION		692,085	393,841	658,549	366,274	654,737
STORMWATER DIVISION		24,600	18,201	20,746	15,234	16,209
STREET ADMIN.		141,329	82,442	141,046	82,277	141,046

CITY OF LAKE WALES
 PRELIMINARY SCH. OF REV & EXP
 TRANSPORTATION FUND - 102
 04/30/2014

ACCOUNT NO.	DESCRIPTION	CURRENT FY BUDGET	YEAR TO DATE ACTUAL	PRIOR FY BUDGET	PRIOR FY ACTUAL	PRIOR - FY 09/30/2011
	DISASTER RECOVERY	0	0	0	0	0
	TRANSPORTATION PROJECTS	0	358	35,500	0	0
	TOTAL EXPENDITURES	858,014	494,841	855,841	463,784	811,992
	REVENUE EXCESS OVER(UNDER) EXP	(19,346)	(27,687)	(16,954)	(35,512)	35,065

CITY OF LAKE WALES
 PRELIMINARY - BALANCE SHEET
 STREET LIGHTING FUND - 103
 04/30/2014

ACCOUNT #	DESCRIPTION	CURRENT FY	PRIOR FY	INCREASE (DECREASE)

	STREET LIGHTING FUND - 103			
	CASH	11,600	12,606	(1,006)
	TOTAL ASSETS	11,600	12,606	(1,006)
		=====	=====	=====
	ACCOUNTS PAYABLE	0	0	0
	TOTAL LIABILITIES	0	0	0
	EXCESS REV OVER/UNDER EXP	4,760	12,254	(7,494)
103-271-001-000-000	Fund Balance	6,840	352	6,488
	TOTAL FUND BALANCE	11,600	12,606	(1,006)
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	TOTAL LIAB. AND FUND BALANCE	11,600	12,606	(1,006)
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CITY OF LAKE WALES
 PRELIMINARY SCH. OF REV & EXP
 STREET LIGHTING FUND - 103
 04/30/2014

ACCOUNT NO.	DESCRIPTION	CURRENT FY BUDGET	YEAR TO DATE ACTUAL	PRIOR FY BUDGET	PRIOR FY ACTUAL	PRIOR - FY 09/30/2011

REVENUES						
SPECIAL ASSESSMENT						
103-325-200-000-000	Brookshire Street Lighting	14,577	12,288	14,577	18,511	19,050
TOTAL REVENUES/OTHER FIN SRCS		14,577	12,288	14,577	18,511	19,050
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EXPENSES						
	STREET LIGHTING	14,585	7,528	14,577	6,257	12,562
TOTAL EXPENDITURES		14,585	7,528	14,577	6,257	12,562
REVENUE EXCESS OVER(UNDER) EXP		(8)	4,760	0	12,254	6,488
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CITY OF LAKE WALES
 PRELIMINARY - BALANCE SHEET
 CRA FUND -105
 04/30/2014

ACCOUNT #	DESCRIPTION	CURRENT FY	PRIOR FY	INCREASE (DECREASE)

CRA FUND - 105				
	Cash - Unrestricted	236,949	499,725	(262,776)
105-104-801-003-003	Restricted - Escrow Business Park	0	100,000	(100,000)
105-102-010-000-000	Restricted - Escrow Business Park	100,000	0	100,000

	CASH	336,949	599,725	(262,776)
	ACCOUNTS RECEIVABLE	2,309	6,408	(4,099)
	DUE FROM OTHER FUNDS	0	0	0

	TOTAL ASSETS	339,257	606,133	(266,876)
=====				
	ACCOUNTS PAYABLE	0	0	0
	DEPOSIT & TRUST ACCOUNTS	100,000	100,000	0
	ACCRUED PAYROLL & WITHHOLDING	0	0	0
	DUE TO OTHER FUNDS	0	0	0

	TOTAL LIABILITIES	100,000	100,000	0
	EXCESS REV OVER/UNDER EXP	(114,610)	(220,654)	106,044
105-271-001-000-000	Fund Balance	353,867	726,786	(372,920)

	TOTAL FUND BALANCE	239,257	506,133	(266,876)

	TOTAL LIAB. AND FUND BALANCE	339,257	606,133	(266,876)
=====				

CITY OF LAKE WALES
 PRELIMINARY SCH. OF REV & EXP
 CRA FUND - 105
 04/30/2014

ACCOUNT NO.	DESCRIPTION	CURRENT FY BUDGET	YEAR TO DATE ACTUAL	PRIOR FY BUDGET	PRIOR FY ACTUAL	PRIOR - FY 09/30/2011
REVENUES						
TAXES						
105-311-200-000-000	City Tax Increment Area 1	77,131	76,947	80,627	80,627	81,078
105-311-400-000-000	City Tax Increment Area 3	22,115	22,062	18,947	18,947	19,960
105-311-600-000-000	City Tax Increment Area 2	454,043	452,954	428,477	428,477	440,104
TOTAL: TAXES		553,289	551,963	528,051	528,051	541,142
INTERGOVERNMENTAL REVENUE						
105-337-220-000-000	LWHA Officer Contribution	28,560	16,416	30,866	14,952	25,632
105-338-300-000-000	County Tax Increment Area 1	61,141	61,604	64,834	65,041	64,834
105-338-500-000-000	County Tax Increment Area 3	17,531	17,744	15,961	15,284	15,961
105-338-700-000-000	County Tax InCremet CRA Exp	359,916	359,807	351,927	341,945	351,927
TOTAL: INTERGOVERNMENTAL REV		467,148	455,572	463,588	437,222	458,354
MISCELLANEOUS REVENUES						
	Interest Income	4,000	0	4,100	0	1,168
105-369-999-000-000	Other	0	0	0	0	100
TOTAL: MISCELLANEOUS REVENUES		4,000	0	4,100	0	1,268
OTHER FINANCING SOURCES						
INTER FUND TRANSFER						
TOTAL: INTERFUND TRANSFER		0	0	0	0	0
OTHER SOURCES						
TOTAL: OTHER FINANCING SOURCES		0	0	0	0	0
TOTAL REVENUES/OTHER FIN SRCS		1,024,437	1,007,535	995,739	965,273	1,000,764
EXPENDITURES						
	CRA - ECONOMIC DEVELOPMENT	233,131	48,214	342,728	122,433	207,027
	CRA - COMMUNITY REDEVELOPMENT	135,291	86,825	175,286	98,405	173,827
	CRA - COMMUNITY POLICING	0	0	0	0	(11)
	CRA - CODE ENFORCEMENT	0	10,993	0	94	10,136
	CAPITAL OUTLAY	22,500	10,325	247,000	0	1,200
	TRANSFERS	965,789	965,789	989,995	964,995	981,505
TOTAL EXPENDITURES		1,356,711	1,122,145	1,755,009	1,185,927	1,373,684

CITY OF LAKE WALES
PRELIMINARY SCH. OF REV & EXP
CRA FUND - 105
04/30/2014

ACCOUNT NO.	DESCRIPTION	CURRENT FY BUDGET	YEAR TO DATE ACTUAL	PRIOR FY BUDGET	PRIOR FY ACTUAL	PRIOR - FY 09/30/2011
	REVENUE EXCESS OVER(UNDER) EXP	(332,274)	(114,610)	(759,270)	(220,654)	(372,920)

CITY OF LAKE WALES
 PRELIMINARY - BALANCE SHEET
 POLICE FORFEITURES FUND - 106
 04/30/2014

ACCOUNT #	DESCRIPTION	CURRENT FY	PRIOR FY	INCREASE (DECREASE)
	POLICE FORFEITURE FUND - 106			
	CASH	44,665	27,882	16,783
	ACCOUNTS RECEIVABLE	0	0	0
	DUE FROM OTHER FUNDS	0	0	0
	TOTAL ASSETS	44,665	27,882	16,783
	ACCOUNTS PAYABLE	0	0	0
	ACCRUED PAYROLL & WITHHOLDING	0	0	0
	DUE TO OTHER FUNDS	0	0	0
	TOTAL LIABILITIES	0	0	0
	EXCESS REV OVER/UNDER EXP	(4,263)	4,124	(8,387)
106-271-001-000-000	Fund Balance	48,928	23,758	25,170
	TOTAL FUND BALANCE	44,665	27,882	16,783
	TOTAL LIAB. AND FUND BALANCE	44,665	27,882	16,783

CITY OF LAKE WALES
 PRELIMINARY SCH. OF REV & EXP
 POLICE FORFEITURE FUND - 106
 04/30/2014

ACCOUNT NO.	DESCRIPTION	CURRENT FY BUDGET	YEAR TO DATE ACTUAL	PRIOR FY BUDGET	PRIOR FY ACTUAL	PRIOR - FY 09/30/2011

REVENUES						
FINES & FORFEITS						
106-351-900-000-000	Forfeitures - Police Dept	10,000	11,196	29,000	12,716	29,580
TOTAL: FINES & FORFEITURES		10,000	11,196	29,000	12,716	29,580

MISCELLANEOUS REVENUES						
	Interest Income	50	74	0	38	80
106-364-175-000-000	Gain on Sale of Capital Asset	10,000	0	0	0	8,750
TOTAL: MISCELLANEOUS REVENUES		10,050	74	0	38	8,830

OTHER FINANCING SOURCES						
INTER FUND TRANSFER						
TOTAL: INTERFUND TRANSFER		0	0	0	0	0

OTHER SOURCES						
TOTAL: OTHER FINANCING SOURCES		0	0	0	0	0

TOTAL REVENUES/OTHER FIN SRCS		20,050	11,270	29,000	12,755	38,411
=====						
EXPENDITURES						
	OPERATING	30,665	15,534	15,000	8,631	13,241
	CAPITAL OUTLAY	0	0	0	0	0
	TRANSFERS	0	0	0	0	0
TOTAL EXPENDITURES		30,665	15,534	15,000	8,631	13,241
REVENUE EXCESS OVER(UNDER) EXP		(10,615)	(4,263)	14,000	4,124	25,170
=====						

CITY OF LAKE WALES
 PRELIMINARY - BALANCE SHEET
 LIBRARY FUND - 110
 04/30/2014

ACCOUNT #	DESCRIPTION	CURRENT FY	PRIOR FY	INCREASE (DECREASE)

LIBRARY FUND - 110				
	Cash - Unrestricted	308,517	233,047	75,470
110-102-001-000-000	Petty Cash - Books By Mail	50	50	0
110-101-062-000-000	Library Impact Fees 3771	25,980	43,305	(17,326)
110-101-075-000-000	Cert of Deposit -Library Impact Fee	151,163	150,494	669

	CASH	485,709	426,896	58,813
	ACCOUNTS RECEIVABLE	0	0	0
	DUE FROM OTHER FUNDS	0	0	0
	PREPAID	8,469	7,202	1,267

	TOTAL ASSETS	494,178	434,098	60,079
=====				
	ACCOUNTS PAYABLE	0	0	0
	ACCRUED PAYROLL & WITHHOLDING	3,522	3,153	369

	TOTAL LIABILITIES	3,522	3,153	369
	EXCESS REV OVER/UNDER EXP	277,892	53,058	224,834
110-271-001-000-000	Fund Balance	212,764	377,887	(165,124)

	TOTAL FUND BALANCE	490,656	430,946	59,710

	TOTAL LIAB. AND FUND BALANCE	494,178	434,098	60,079
=====				

CITY OF LAKE WALES
 PRELIMINARY SCH. OF REV & EXP
 LIBRARY FUND - 110
 04/30/2014

ACCOUNT NO.	DESCRIPTION	CURRENT FY BUDGET	YEAR TO DATE ACTUAL	PRIOR FY BUDGET	PRIOR FY ACTUAL	PRIOR - FY 09/30/2011
REVENUES						
TAXES						
110-311-100-000-000	Ad Valorem Taxes	373,940	354,316	372,970	336,401	378,611
TOTAL: TAXES		373,940	354,316	372,970	336,401	378,611
INTERGOVERNMENTAL REVENUE						
110-338-001-000-000	Polk County - Intergov. Rev.	207,018	207,018	192,270	96,135	192,271
110-338-005-000-000	Polk County Books By Mail	225,000	225,000	225,000	112,500	225,000
TOTAL: INTERGOVERNMENTAL REV		432,018	432,018	417,270	208,635	417,271
CHARGES FOR SERVICES						
110-341-000-000-000	Reimbursement of Expense	0	19	0	30	897
110-347-250-000-000	Special Interest Classes	8,000	4,641	8,000	5,303	7,130
TOTAL: CHARGES FOR SERVICES		8,000	4,660	8,000	5,333	8,027
IMPACT FEES						
110-363-221-000-000	Impact Fees - Library	5,000	7,855	5,000	9,372	21,542
TOTAL IMPACT FEES		(5,000)	(7,855)	(5,000)	(9,372)	(21,542)
MISCELLANEOUS REVENUES						
	Interest Income	4,500	384	4,500	501	2,063
110-362-790-000-000	User Fees -Library	500	0	500	161	221
110-366-001-000-000	Contribution - LW Library Assn	10,000	4,669	11,500	7,240	9,937
110-366-025-000-000	Donations-Books By Mail	25	32	24	13	45
110-369-999-000-000	Other	3,000	3,000	0	0	0
TOTAL: MISCELLANEOUS REVENUES		18,025	8,085	16,524	7,916	12,267
OTHER FINANCING SOURCES						
INTER FUND TRANSFER						
TOTAL: INTERFUND TRANSFER		0	0	0	0	0
TOTAL REVENUES/OTHER FIN SRCS		836,983	806,933	819,764	567,657	837,717
=====						
110-571-400-112-100	Regular Salaries	408,186	235,992	0	0	0

CITY OF LAKE WALES
 PRELIMINARY SCH. OF REV & EXP
 LIBRARY FUND - 110
 04/30/2014

ACCOUNT NO.	DESCRIPTION	CURRENT FY BUDGET	YEAR TO DATE ACTUAL	PRIOR FY BUDGET	PRIOR FY ACTUAL	PRIOR - FY 09/30/2011
110-571-400-114-100	Overtime	200	0	0	0	0
110-571-400-121-000	F.I.C.A. Taxes	30,668	17,529	0	0	0
110-571-400-122-100	Retirement-General Pension	38,084	22,392	0	0	0
110-571-400-123-100	Life Insurance	1,233	647	0	0	0
110-571-400-123-200	Health Insurance	74,338	39,447	0	0	0
110-571-400-124-000	Workers Compensation	922	538	0	0	0
110-571-400-331-900	Prof Serv - Other	75	0	0	0	0
110-571-400-332-100	Annual Audit	275	0	0	0	0
110-571-400-334-900	Contract Services - Other	7,500	4,439	0	0	0
110-571-400-340-200	Travel Expense Reimbursements	75	70	0	0	0
110-571-400-341-400	Freight	0	30	0	0	0
110-571-400-343-102	Electricity--Bldgs	19,000	10,689	0	0	0
110-571-400-343-112	Contract Service-Energy Savings	10,800	4,861	0	0	0
110-571-400-343-200	Water & Sewer	2,500	1,118	0	0	0
110-571-400-349-700	Taxes and Assessments	250	175	0	0	0
110-571-400-352-900	Operating Supplies-Misc	3,000	1,878	0	0	0
110-571-400-354-300	Training and Education	830	0	0	0	0
110-571-400-431-134	Professional Services-HR	200	0	0	0	0
110-571-400-434-134	Contract Services-HR	250	303	0	0	0
110-571-400-434-192	Contract Services - Facilities	2,500	1,380	0	0	0
110-571-400-441-193	Postage	1,228	630	0	0	0
110-571-400-441-293	Telecommunications	3,780	1,241	0	0	0
110-571-400-444-193	Leases - Copier	783	457	0	0	0
110-571-400-444-293	Leases - Other IT	536	296	0	0	0
110-571-400-446-192	M&R - Facilities	7,000	12,188	0	0	0
110-571-400-446-392	M&R-Air Conditioning	1,500	746	0	0	0
110-571-400-449-193	Copier Metering Chgs	235	97	0	0	0
110-571-400-451-196	Paper Supplies	500	338	0	0	0
110-571-400-452-192	Operating Supplies-Janitorial	1,500	934	0	0	0
110-571-400-452-193	Operating Supplies - Printer	600	692	0	0	0
110-571-400-452-196	Operating Supplies-Office	1,200	312	0	0	0
110-571-400-452-291	Operating Supplies - Fuel	50	42	0	0	0
110-571-400-452-292	Operating Supplies - Other Bldg	500	93	0	0	0
110-571-400-452-293	Operating Supplies - Software	295	180	0	0	0
110-571-400-452-493	Operating Supplies - IT	5,400	2,883	0	0	0
110-571-400-912-192	Labor Chgs--Facilities	11,418	10,773	0	0	0
110-571-400-912-193	Labor - IT	4,500	4,246	0	0	0
110-571-400-945-195	Insurance--Gen. Liability	44,715	26,084	0	0	0
	LIBRARY FUND	892,667	497,119	881,901	478,680	867,659
	CAPITAL OUTLAY	71,119	31,922	141,120	35,919	135,182
	TOTAL EXPENDITURES	963,786	529,041	1,023,021	514,599	1,002,841
	REVENUE EXCESS OVER(UNDER) EXP	(126,803)	277,892	(203,257)	53,058	(165,124)

CITY OF LAKE WALES
 PRELIMINARY - BALANCE SHEET
 LAW ENF BLOCK GRT FUND - 116
 04/30/2014

ACCOUNT #	DESCRIPTION	CURRENT FY	PRIOR FY	INCREASE (DECREASE)

	LAW ENFORCEMENT BLOCK GRANT			
	CASH	0	0	0
	ACCOUNTS RECEIVABLE	3,060	5,770	(2,710)
	DUE FROM OTHER FUNDS	0	0	0
	TOTAL ASSETS	----- 3,060	----- 5,770	----- (2,710)
		=====	=====	=====
	ACCOUNTS PAYABLE	0	0	0
	ACCRUED PAYROLL & WITHHOLDING	0	0	0
	DUE TO OTHER FUNDS	3,060	5,770	(2,710)
	TOTAL LIABILITIES	----- 3,060	----- 5,770	----- (2,710)
	EXCESS REV OVER/UNDER EXP	0	0	0
	TOTAL FUND BALANCE	----- 0	----- 0	----- 0
	TOTAL LIAB. AND FUND BALANCE	----- 3,060	----- 5,770	----- (2,710)
		=====	=====	=====

CITY OF LAKE WALES
 PRELIMINARY SCH. OF REV & EXP
 LAW ENF BLOCK GRT FUND - 116
 04/30/2014

ACCOUNT NO.	DESCRIPTION	CURRENT FY BUDGET	YEAR TO DATE ACTUAL	PRIOR FY BUDGET	PRIOR FY ACTUAL	PRIOR - FY 09/30/2011
REVENUES						
INTERGOVERNMENTAL						
116-331-300-000-000	Byrne Grant - JAG D (Direct)	4,000	3,060	5,709	4,870	5,170
116-331-305-000-000	Byrne Grant - JAG - C (Countywide)	10,535	0	10,291	900	10,228
TOTAL: INTERGOVERNMENTAL		14,535	3,060	16,000	5,770	15,398
MISCELLANEOUS REVENUES						
	Interest Income	0	0	0	0	0
TOTAL: MISCELLANEOUS REVENUES		0	0	0	0	0
OTHER FINANCING SOURCES						
INTER FUND TRANSFER						
116-381-106-000-000	Transfer from Police Forfeiture	6,665	0	0	0	0
TOTAL: INTERFUND TRANSFER		6,665	0	0	0	0
OTHER SOURCES						
TOTAL: OTHER FINANCING SOURCES		0	0	0	0	0
TOTAL REVENUES/OTHER FIN SRCS		21,200	3,060	16,000	5,770	15,398
EXPENDITURES						
116-521-000-664-911	Voice Vehicle	17,200	0	0	0	0
116-521-000-664-912	Video/Cameras	4,000	3,060	0	0	0
116-521-000-664-930	C/O Video/Cameras	0	0	16,000	5,770	15,398
TOTAL EXPENDITURES		21,200	3,060	16,000	5,770	15,398
REVENUE EXCESS OVER(UNDER) EXP		0	0	0	0	0

CITY OF LAKE WALES
 PRELIMINARY - BALANCE SHEET
 DEBT SERVICE FUND - 201
 04/30/2014

ACCOUNT #	DESCRIPTION	CURRENT FY	PRIOR FY	INCREASE (DECREASE)

	DEBT SERVICE FUND - 201			
	CASH	1,469,372	1,437,399	31,972
	DUE FROM OTHER FUNDS	0	0	0
	TOTAL ASSETS	1,469,372	1,437,399	31,972
		=====	=====	=====
	DUE TO OTHER FUNDS	0	0	0
	TOTAL LIABILITIES	0	0	0
	EXCESS REV OVER/UNDER EXP	(463,186)	(511,329)	48,143
201-271-001-000-000	Fund Balance	1,932,558	1,948,728	(16,170)
	TOTAL FUND BALANCE	1,469,372	1,437,399	31,972
	TOTAL LIAB. AND FUND BALANCE	1,469,372	1,437,399	31,972
		=====	=====	=====

CITY OF LAKE WALES
 PRELIMINARY SCH. OF REV & EXP
 DEBT SERVICE FUND - 201
 04/30/2014

ACCOUNT NO.	DESCRIPTION	CURRENT FY BUDGET	YEAR TO DATE ACTUAL	PRIOR FY BUDGET	PRIOR FY ACTUAL	PRIOR - FY 09/30/2011
REVENUES						
TAXES						
201-314-100-000-000	Utility Taxes--Electricity	654,932	382,044	654,931	382,043	654,931
201-315-000-000-000	Communication Svc Tax(Series 2013)	40,000	16,550	0	0	0
TOTAL: TAXES		694,932	398,594	654,931	382,043	654,931
LICENSES & PERMITS						
201-313-100-000-000	Franchise Fees - Electricity	382,938	223,381	380,640	222,040	380,640
TOTAL: LICENSES & PERMITS		382,938	223,381	380,640	222,040	380,640
IMPACT FEES						
201-363-222-000-000	Impact Fees - Fire South	5,900	6,970	10,500	3,720	5,616
TOTAL: IMPACT FEES		5,900	6,970	10,500	3,720	5,616
MISCELLANEOUS REVENUES						
	Interest Income	0	3	10,300	2	3,007
TOTAL: MISCELLANEOUS REVENUES		0	3	10,300	2	3,007
OTHER FINANCING SOURCES						
INTER FUND TRANSFER						
201-381-001-000-000	Transfer from General Fund	0	0	10,270	0	10,261
201-381-102-000-000	Transfer from Transportation	141,329	82,442	141,046	82,277	141,046
201-381-105-000-000	Transfer from CRA Fund	965,789	965,789	964,995	964,995	964,995
TOTAL: INTERFUND TRANSFER		1,107,118	1,048,231	1,116,311	1,047,272	1,116,302
TOTAL REVENUES/OTHER FIN SRCS		2,190,888	1,677,179	2,172,682	1,655,077	2,160,496
DEBT SERVICE - PRINCIPAL		1,711,539	1,711,539	1,710,598	1,700,948	1,710,589
DEBT SERVICE - INTEREST & FEES		398,502	428,826	466,078	465,458	466,078
TOTAL EXPENDITURES		2,110,041	2,140,365	2,176,676	2,166,406	2,176,667
REVENUE EXCESS OVER(UNDER) EXP		80,847	(463,186)	(3,994)	(511,329)	(16,170)

CITY OF LAKE WALES
 PRELIMINARY - BALANCE SHEET
 CAPITAL PROJECT FUND - 330
 04/30/2014

ACCOUNT #	DESCRIPTION	CURRENT FY	PRIOR FY	INCREASE (DECREASE)

CAPITAL PROJECT FUND - 330				
	Cash - Unrestricted	8,000	0	8,000
330-101-062-000-000	Fire North Rescue Impact Fee 3755	4,141	9,979	(5,838)
330-101-063-000-000	Police Services Impact Fee 1438	158,359	136,191	22,168
330-101-064-000-000	Parks & Recreation Impact Fee 1420	70,060	49,390	20,670
330-101-075-000-000	Cert of Deposit-Park/Rec Impact Fee	245,498	244,412	1,086
330-101-100-000-000	Series 2013 - Fire	83,281	0	83,281
330-101-200-000-000	Series 2013- Cemetery	462,639	0	462,639
		-----	-----	-----
	CASH	1,031,977	439,972	592,006
	ACCOUNTS RECEIVABLE	8,484	0	8,484
	DUE FROM OTHER FUNDS	0	0	0
	TOTAL ASSETS	1,040,461	439,972	600,490
		=====	=====	=====
	ACCOUNTS PAYABLE	15,182	0	15,182
	DEFERRED REVENUE	0	0	0
	DUE TO OTHER FUNDS	91,822	98,678	(6,857)
	TOTAL LIABILITIES	107,004	98,678	8,326
	EXCESS REV OVER/UNDER EXP	(943,115)	(119)	(942,997)
330-271-001-000-000	Fund Balance	1,876,572	341,412	1,535,160
	TOTAL FUND BALANCE	933,457	341,293	592,164
		-----	-----	-----
	TOTAL LIAB. AND FUND BALANCE	1,040,461	439,972	600,490
		=====	=====	=====

CITY OF LAKE WALES
 PRELIMINARY SCH. OF REV & EXP
 CAPITAL PROJECT FUND - 330
 04/30/2014

ACCOUNT NO.	DESCRIPTION	CURRENT FY BUDGET	YEAR TO DATE ACTUAL	PRIOR FY BUDGET	PRIOR FY ACTUAL	PRIOR - FY 09/30/2011
REVENUES						
INTERGOVERNMENTAL REVENUE						
330-334-721-000-000	FRDAP Grant-Lake Wales Trail	160,000	0	160,000	0	8,484
TOTAL: INTERGOVERNMENTAL REV		160,000	0	160,000	0	8,484
IMPACT FEES						
330-363-220-000-000	Impact Fees- Police	10,000	8,904	10,000	9,922	22,814
330-363-222-000-000	Impact Fees - Fire North	8,400	7,101	8,400	8,092	22,249
330-363-270-000-000	Impact Fees- Culture/Rec	6,000	17,040	6,000	20,328	46,728
TOTAL IMPACT FEES		(24,400)	(33,045)	(24,400)	(38,342)	(91,791)
MISCELLANEOUS REVENUES						
	Interest Income	2,500	2,538	2,500	976	1,848
TOTAL: MISCELLANEOUS REVENUES		2,500	2,538	2,500	976	1,848
OTHER FINANCING SOURCES						
INTER FUND TRANSFER						
330-381-001-000-000	Transfer from General Fund	0	0	8,000	0	8,000
TOTAL: INTERFUND TRANSFER		0	0	8,000	0	8,000
TOTAL REVENUES/OTHER FIN SRCS		186,900	35,583	194,900	39,318	110,123
EXPENDITURES						
330-522-622-001-000	Fire Sub-Station - North Side	1,200,000	886,310	700,000	29,230	210,122
330-522-622-001-010	C/O Fire SubStation - Non Constr.	0	39,727	0	0	0
330-522-622-002-000	Fire Substation - Cost of Issuance	0	0	0	0	26,790
330-522-622-003-000	Cemetery - New Addition	500,000	37,361	0	0	0
330-522-622-004-000	Cemetery - New - Cost of Issuance	0	0	0	0	10,947
330-572-000-663-020	Rails to Trails Extension	220,000	6,414	218,000	0	16,445
330-572-200-349-900	Other Misc Charges	0	12	0	(12)	0
330-572-663-010-000	Crystal Lake Park-Pking Improvement	0	0	25,000	10,111	10,111
330-572-663-011-000	Crystal Lake Park-Picnic Tables	0	1,769	0	0	0
330-572-663-012-000	Lake Wailes Park-Parking Improve	25,000	0	25,000	108	547
330-572-663-013-000	Mstr Plan-LW Pk Horseshoe/Fish Pier	25,000	0	0	0	0
330-572-663-018-000	Pram Fleet Area-Parking Improve	0	0	25,000	0	0
330-572-663-999-539	Alloc - Field Oper Rails to Trails	0	0	2,000	0	0
330-573-100-663-200	C/O - Premier Streets	0	7,105	0	0	0
330-581-000-991-001	Transfer to General Fund	95,000	0	0	0	0
TOTAL EXPENDITURES		2,065,000	978,698	995,000	39,437	274,962

CITY OF LAKE WALES
PRELIMINARY SCH. OF REV & EXP
CAPITAL PROJECT FUND - 330
04/30/2014

ACCOUNT NO.	DESCRIPTION	CURRENT FY BUDGET	YEAR TO DATE ACTUAL	PRIOR FY BUDGET	PRIOR FY ACTUAL	PRIOR - FY 09/30/2011
	REVENUE EXCESS OVER(UNDER) EXP	(1,878,100)	(943,115)	(800,100)	(119)	(164,840)

CITY OF LAKE WALES
PRELIMINARY - BALANCE SHEET
UTILITY SYSTEM FUND - 403
04/30/2014

ACCOUNT #	DESCRIPTION	CURRENT FY	PRIOR FY	INCREASE (DECREASE)

	UTILITY SYSTEM - FUND 403			
	CASH & INV. - UNRESTRICTED	129,748	696,384	(566,636)
	CASH & INV. - SEWER IMPACT FEE	1,214,492	1,068,288	146,203
	CASH & INV. - WATER IMPACT FEE	468,243	430,430	37,813
	CASH & INV. - DEBT SERVICE SIN	905,172	894,273	10,899
403-103-010-000-000	Utilities Emergency Sinking Fund 80	142,206	141,822	384
403-104-801-001-160	Uilty Cash-Customer Deposits	685,380	630,537	54,843
403-104-801-001-161	Funding for CRA Bond Projects	571,784	979,624	(407,840)
403-104-801-001-165	C Street Sewer Project - Escrow	60,389	27,175	33,214
	CASH & INV. - RESERVE ACCOUNTS	1,459,759	1,779,158	(319,398)
	TOTAL CASH & INVESTMENTS	4,177,415	4,868,534	(691,119)
	ACCOUNTS RECEIVABLE	995,772	832,721	163,052
	DUE FROM OTHER FUNDS	0	0	0
	INVENTORY	147,938	161,139	(13,201)
	PREPAID	2,621	2,621	0
	NET FIXED ASSETS	33,654,763	33,540,040	114,723
	UNAMORTIZED BOND ISSUE COSTS	32,622	40,445	(7,823)
	TOTAL ASSETS	39,011,131	39,445,500	(434,369)
	ACCOUNTS PAYABLE	47,835	8,729	39,106
	ACCRUED LIABILITIES	120,867	112,866	8,001
	ACCRUED INTEREST	75,922	(118,333)	194,256
	CUSTOMER DEPOSITS	686,270	631,427	54,843
	ACCRUED PAYROLL & WITHHOLDING	92,025	72,351	19,674
	DEFERRED REVENUE	245,451	260,807	(15,356)
	DEBT	11,048,944	12,446,748	(1,397,804)
	TOTAL LIABILITIES	12,317,315	13,414,595	(1,097,280)
	EXCESS REV OVER/UNDER EXP	513,293	1,027,063	(513,770)
403-272-000-000-000	Retained Earnings	26,180,524	25,003,842	1,176,681
	TOTAL FUND BALANCE	26,693,817	26,030,905	662,911
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CITY OF LAKE WALES
PRELIMINARY - BALANCE SHEET
UTILITY SYSTEM FUND - 403
04/30/2014

ACCOUNT #	DESCRIPTION	CURRENT FY	PRIOR FY	INCREASE (DECREASE)

	TOTAL LIAB. AND FUND BALANCE	39,011,131	39,445,500	(434,369)
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CITY OF LAKE WALES
 PRELIMINARY SCH. OF REV & EXP
 UTILITY SYSTEM FUND - 403
 04/30/2014

ACCOUNT NO.	DESCRIPTION	CURRENT FY BUDGET	YEAR TO DATE ACTUAL	PRIOR FY BUDGET	PRIOR FY ACTUAL	PRIOR - FY 09/30/2011

REVENUES						
	CHARGES FOR SERVICES	6,755,500	3,865,657	6,741,900	3,795,802	6,549,909
	INTEREST INCOME	6,500	4,442	31,800	4,615	8,678
	GRANTS	715,000	206,827	995,000	15,000	152,672
	DEBT PROCEEDS	0	0	0	0	0
OTHER REVENUE & SOURCES:						
403-362-200-000-000	Lease - Telecommunication Site	200,000	107,799	225,000	116,133	196,314
403-363-230-000-000	Water Impact Fees	50,000	36,071	50,000	40,766	93,706
403-363-235-000-000	Sewer Impact Fees	75,000	59,144	75,000	66,441	153,243
403-364-100-000-000	Sale of Surplus Equipment	0	0	0	0	8,803
403-364-175-000-000	Gain on Sale of Capital Asset	0	2,210	0	3,261	3,261
403-369-902-000-000	Bad Debt Recovery - Water	3,000	3	3,000	286	286
403-369-905-000-000	Oakley Settlement	0	0	32,566	32,566	32,566
403-369-920-000-000	Oakwood Contribution-Reuse Project	0	0	250,000	0	0
403-369-999-000-000	Other	0	0	2,000	275	275
	TOTAL: OTHER REV. & SOURCES	328,000	205,226	637,566	259,728	488,455
	TOTAL REVENUES/OTHER FIN SRCS	7,805,000	4,282,152	8,406,266	4,075,145	7,199,714
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	WATER PLANT OPERATION	827,293	448,091	760,296	372,316	734,522
	SEWER PLANT OPERATION	836,226	415,742	809,174	373,948	763,825
	REUSE WATER OPERATION	89,661	43,940	160,824	27,462	135,785
	UTILITY ADMINISTRATION	897,483	493,020	873,172	497,676	872,567
	UTILITY OPERATION PERSONNEL	1,173,472	670,523	1,203,962	662,932	1,156,299
	UTILITY BILLING	181,716	92,012	176,084	84,951	169,635
	UTILITY DEPRECIATION	1,151,383	29,973	1,151,383	29,973	1,053,899
	WATER CAPITAL	2,070,000	67,499	593,033	44,873	0
	SEWER CAPITAL	3,215,000	769,531	1,510,560	230,007	0
	CDBG CAPITAL OUTLAY	715,000	32,507	745,000	21,103	0
	REUSE CAPITAL	100,000	0	777,243	73,886	0
	INTERFUND TRANSFERS	828,000	483,000	828,000	483,000	828,000
	OTHER NONOPERATION	0	4	2,000	1,734	0
	DEBT SERVICE	1,831,631	223,016	1,462,365	144,220	308,501
	TOTAL EXPENDITURES	13,916,865	3,768,859	11,053,096	3,048,082	6,023,033
	REVENUE EXCESS OVER(UUNDER) EXP	(6,111,865)	513,293	(2,646,830)	1,027,063	1,176,681
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CITY OF LAKE WALES
 PRELIMINARY - BALANCE SHEET
 AIRPORT AUTHORITY FUND - 404
 04/30/2014

ACCOUNT #	DESCRIPTION	CURRENT FY	PRIOR FY	INCREASE (DECREASE)

	AIRPORT AUTHORITY - FUND 404			
	CASH	0	0	0
	ACCOUNTS RECEIVABLE	8,592	0	8,592
	DUE FROM OTHER FUNDS	0	0	0
	PREPAID	0	0	0
	NET FIXED ASSETS	7,978,158	8,281,294	(303,136)
	TOTAL ASSETS	7,986,750	8,281,294	(294,544)
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	ACCOUNTS PAYABLE	0	0	0
	DUE TO OTHER FUNDS	86,253	112,385	(26,132)
	DEFERRED REVENUE	762	762	0
	PRIOR PERIOD ADJUSTMENT	0	0	0
	DEBT	90,726	105,129	(14,403)
	TOTAL LIABILITIES	177,740	218,275	(40,535)
	EXCESS REV OVER/UNDER EXP	18,242	(3,464)	21,706
404-272-000-000-000	Retained Earnings	7,790,768	8,066,483	(275,715)
	TOTAL FUND BALANCE	7,809,010	8,063,019	(254,009)
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	TOTAL LIAB. AND FUND BALANCE	7,986,750	8,281,294	(294,544)
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CITY OF LAKE WALES
 PRELIMINARY SCH. OF REV & EXP
 AIRPORT AUTHORITY FUND - 404
 04/30/2014

ACCOUNT NO.	DESCRIPTION	CURRENT FY BUDGET	YEAR TO DATE ACTUAL	PRIOR FY BUDGET	PRIOR FY ACTUAL	PRIOR - FY 09/30/2011
REVENUES						
INTERGOVERNMENTAL REVENUE						
404-331-418-000-000	FAA - Master Plan Update	0	0	47,500	9,720	27,121
404-331-419-000-000	FAA - Airfield Improvements	144,900	125,546	0	0	0
404-334-418-000-000	FDOT-Master Plan Update	0	0	1,250	0	0
404-334-419-000-000	FDOT - Airfield Improvements	8,050	6,975	0	0	0
TOTAL: INTERGOVERNMENTAL REV		152,950	132,520	48,750	9,720	27,121
CHARGES FOR SERVICES						
404-341-900-000-000	Reimbursement-Airport Ad Val Taxes	2,200	2,221	2,000	2,133	2,133
404-341-900-000-100	Reimbursement - Electric-T Hangers	2,000	560	2,000	1,030	1,820
404-344-101-000-000	T-Hangar Rentals	45,414	26,255	43,840	23,768	41,998
404-344-102-000-000	Tie-Down Fees	500	284	500	380	433
404-344-103-000-000	Fuel Flow Charges	2,500	5,007	2,500	2,334	3,918
404-344-104-000-000	Campground Rentals	6,994	3,980	6,500	3,980	6,823
TOTAL: CHARGES FOR SERVICES		59,608	38,306	57,340	33,626	57,125
OTHER REVENUES & SOURCES						
	Interest Income	0	0	0	0	0
404-362-541-000-000	FBO Lease-Rental Mowing Credit	6,000	3,500	6,000	3,500	6,000
404-362-541-100-000	FBO Lease-Rental Payment	10,300	0	9,113	5,524	9,470
404-364-000-000-000	FBO Lease- Rental Imprv. Credit	18,000	6,903	18,000	10,500	18,000
404-364-175-000-000	Gain(Loss) on Sale of Capital Asset	0	0	0	0	0
404-369-000-000-000	Other Miscellaneous Revenues	0	0	0	498	498
TOTAL: OTHER REV. & SOURCES		34,300	10,403	33,113	20,022	33,967
OTHER FINANCING SOURCES						
INTER FUND TRANSFER						
404-381-001-000-000	Transfer from The General Fund	39,907	39,907	47,594	18,034	47,594
TOTAL: INTERFUND TRANSFER		39,907	39,907	47,594	18,034	47,594
TOTAL REVENUES/OTHER FIN SRCS		286,765	221,136	186,797	81,401	165,807
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OPERATIONS		107,765	63,398	110,641	62,973	109,838
CAPITAL OUTLAY		161,000	139,496	58,000	21,892	0
DEPRECIATION		350,000	0	296,000	0	331,684
DEBT SERVICE		18,000	0	18,000	0	0
TOTAL EXPENDITURES		636,765	202,894	482,641	84,865	441,522

CITY OF LAKE WALES
PRELIMINARY SCH. OF REV & EXP
AIRPORT AUTHORITY FUND - 404
04/30/2014

ACCOUNT NO.	DESCRIPTION	CURRENT FY BUDGET	YEAR TO DATE ACTUAL	PRIOR FY BUDGET	PRIOR FY ACTUAL	PRIOR - FY 09/30/2011
	REVENUE EXCESS OVER(UNDER) EXP	(350,000)	18,242	(295,844)	(3,464)	(275,715)