

MEMORANDUM

April 1, 2014

TO: Honorable Mayor and City Commission

VIA: Kenneth Fields, City Manager

FROM: Dorothy Ecklund, Finance Director

RE: Preliminary Financial Statements for February 28, 2014

SYNOPSIS: The preliminary financial statements report revenues received and expenditures made through the end of February 28, 2014.

The unaudited financial statements for the City of Lake Wales for the Period Ending February 28, 2014 are presented to the City Commission for review. At the end of February 28, 2014 the City was 42% into the fiscal year.

General Fund (001), page 2:

The General Fund appears to be materially on target with revenue and expenditure expectations.

Transportation Fund (102), page 7:

The Transportation Fund appears to be materially on target with revenue and expenditure expectations.

CRA Fund (105), page 10:

The CRA fund appears to be materially on target with revenue and expenditure expectations.

Library Fund (110), page 17:

The Library Fund appears to be materially on target with revenue and expenditure expectations.

Utility System Fund (403), page 27:

The Utility System Fund appears to be materially on target with revenue and expenditure expectations.

Airport Authority (404), page 29:

The Airport Authority appears to be materially on target with revenue and expenditure expectations.

ATTACHMENTS

Preliminary Financial Statements for February 28, 2014, Fiscal Year to Date

CITY OF LAKE WALES
PRELIMINARY - BALANCE SHEET
GENERAL FUND - 001
02/28/2014

ACCOUNT #	DESCRIPTION	CURRENT FY	PRIOR FY	INCREASE (DECREASE)

GENERAL FUND - 001				
	Cash - Unrestricted	1,255,630	1,299,557	(43,927)
001-101-096-000-000	General Fund Emergency Fund 3706	1,024,316	1,538,124	(513,808)
001-102-001-000-000	Petty Cash (Finance Dept.)	400	400	0
001-102-010-000-000	Cash - Payment Center Acct.	0	502	(502)

	CASH	2,280,346	2,838,583	(558,237)
	ACCOUNTS RECEIVABLE	740,792	635,597	105,195
	DUE FROM OTHER FUNDS	245,393	189,932	55,462
	INVENTORY	59,620	59,505	116
	PREPAID	357,338	282,678	74,659

	TOTAL ASSETS	3,683,490	4,006,295	(322,805)
=====				
	ACCOUNTS PAYABLE	171,216	184,166	(12,950)
	DUE TO OTHER FUNDS	0	0	0
	DEPOSIT & TRUST ACCOUNTS	4,414	5,039	(625)
	ACCRUED PAYROLL & WITHHOLDING	270,723	261,764	8,959
	DEFERRED REVENUE	202,934	210,666	(7,732)

	TOTAL LIABILITIES	649,287	661,635	(12,348)
	EXCESS REV OVER/UNDER EXP	1,054,247	1,147,634	(93,387)
001-271-001-000-000	Fund Balance	1,979,956	2,197,026	(217,070)

	TOTAL FUND BALANCE	3,034,203	3,344,660	(310,457)

	TOTAL LIAB. AND FUND BALANCE	3,683,490	4,006,295	(322,805)
=====				

CITY OF LAKE WALES
PRELIMINARY SCH. OF REV & EXP
GENERAL FUND - 001
02/28/2014

ACCOUNT NO.	DESCRIPTION	CURRENT FY BUDGET	YEAR TO DATE ACTUAL	PRIOR FY BUDGET	PRIOR FY ACTUAL	PRIOR - FY 09/30/2011
REVENUES						
TAXES						
001-311-100-000-000	Ad Valorem Taxes	3,764,352	2,982,075	3,760,150	2,901,962	3,749,325
001-314-100-000-000	Utility Service Tax - Electric	590,000	261,143	625,000	226,018	597,298
001-314-300-000-000	Utility Service Tax - Water	227,000	96,266	227,000	86,662	225,694
001-314-800-000-000	Utility Service Tax - Propane	25,000	26,596	25,000	11,234	35,574
001-315-000-000-000	Communications Svc Tax	474,000	187,881	547,745	240,157	527,187
001-316-000-000-000	Business Tax Receipts	75,000	67,548	75,000	71,940	76,561
001-319-002-000-000	Radon Tax Rev.-Collectn Fee	200	0	200	0	0
TOTAL: TAXES		5,155,552	3,621,510	5,260,095	3,537,973	5,211,639
LICENSES & PERMITS						
001-322-000-000-000	Building Permits	175,000	99,262	175,000	93,077	262,537
001-323-100-000-000	Franchise Fees - Electric	670,000	267,004	700,000	252,921	601,056
001-323-700-000-000	Franchise Fees-Solid Waste-Flr	118,000	49,167	140,000	47,917	117,170
001-325-100-000-000	Tree Removal Permit Fees	500	0	500	0	0
001-325-400-000-000	Site Develmt Permit & Inspect Fees	5,000	7,908	13,000	1,376	8,625
TOTAL: LICENSES & PERMITS		968,500	423,341	1,028,500	395,290	989,388
INTERGOVERNMENTAL REVENUE						
001-331-304-000-000	Bullet Proof Vest Grant	0	452	2,268	0	2,268
001-331-600-000-000	HIDTA Award	0	12,601	0	0	7,902
001-331-605-000-000	AFG Grant Fire Dept Radios	0	0	11,000	0	0
001-333-100-000-000	PILOT-Lake Wales Housing Authority	2,500	0	3,500	0	2,875
001-333-200-000-000	PILOT - Water's Edge	25,000	28,775	43,000	28,418	28,418
001-335-121-000-000	State Rev. Sharing - from S/Tx	290,000	119,719	273,800	111,545	287,939
001-335-140-000-000	Mobile Home Licenses	27,000	27,916	27,000	26,505	31,294
001-335-150-000-000	Alcoholic Beverage Licenses	10,600	636	10,600	367	10,416
001-335-180-000-000	Local Government 1/2 Sales Tax	757,000	317,090	723,366	297,529	744,955
001-335-230-000-000	Firemen'S Supplemental Comp	8,160	4,380	8,160	4,230	8,760
001-337-220-000-000	Grant - Polk Sch Board - Sro	116,352	87,264	116,352	48,480	116,352
001-337-225-000-000	LW Charter Schools-Sro	58,176	24,240	58,176	24,240	58,176
001-338-200-000-000	County Business License	5,000	3,252	5,000	3,645	7,500
TOTAL: INTERGOVERNMENTAL REV		1,299,788	626,326	1,282,222	544,960	1,306,856
CHARGES FOR SERVICES						
001-341-100-000-000	Recording, Copy & Certifying	500	255	500	135	245
001-341-101-000-000	Sale of Maps and Publications	500	421	500	163	248
001-341-102-000-000	Police Verification Svcs	4,000	5,544	4,000	2,613	9,663
001-341-106-000-000	Administrative Charge - Street Lght	333	0	325	325	325
001-341-123-000-000	Election Qualifying Fees	100	70	100	282	100
001-341-403-000-000	Management Fees - Water/Sewer	387,943	161,643	421,937	175,322	419,310
001-341-510-000-000	Planning & Zoning Board Fees	12,000	6,655	12,000	5,430	15,902
001-341-520-000-000	Comprehensive Planning Fees	2,000	653	2,000	0	0
001-341-524-000-000	Reimbursement-Building Fees	1,500	1,820	1,500	1,326	3,373

CITY OF LAKE WALES
 PRELIMINARY SCH. OF REV & EXP
 GENERAL FUND - 001
 02/28/2014

ACCOUNT NO.	DESCRIPTION	CURRENT FY BUDGET	YEAR TO DATE ACTUAL	PRIOR FY BUDGET	PRIOR FY ACTUAL	PRIOR - FY 09/30/2011
001-341-540-000-000	Bldg Official Svcs. - Frostproof	8,000	5,525	10,000	3,985	10,716
001-341-900-000-000	Reimbursement-Grove House Taxes	8,500	7,685	8,500	7,948	7,948
001-341-901-000-000	Polk Cnty Impact Fee-Coll Chrg	500	499	500	1,123	3,245
001-341-902-000-000	Polk Pub Svc Tx - Coll Fee	600	262	600	301	613
001-341-905-000-000	BCA/DCA Coll Fee for Education	0	464	0	408	643
001-342-199-000-000	Miscellaneous Police Services	500	0	500	0	0
001-342-200-000-000	Fire Service - Highland Park	9,823	9,823	9,823	9,823	9,823
001-342-201-000-000	Fire Service - Polk County	260,247	108,436	260,247	86,749	260,247
001-343-400-000-000	Garbage Fees	990,061	432,439	985,300	416,052	996,661
001-343-802-000-000	Cemetery - Grave Locating Fees	10,000	4,923	12,000	4,486	11,028
001-343-803-000-000	Cemetery - Lot Marking	350	67	350	145	264
001-343-804-000-000	Cemetery - Burial Space Lot	35,000	12,859	35,000	20,447	38,900
001-343-806-000-000	Cemetery - Vault/Casket Id	400	156	400	157	333
001-343-809-000-000	Cemetery - Misc Chgs For Svc	500	85	500	0	355
001-343-810-000-000	Cemetery Installment Adm Fee	600	31	600	227	300
001-343-811-000-000	Cemetery Trust Revenue	600	0	600	0	0
001-343-812-000-000	Cemetery-Capital Imp Funding	0	0	27,078	0	25,188
001-343-900-000-000	Tree Replacement Fees	35,000	0	0	0	0
001-347-295-000-000	Recreation Concession Sales	0	0	0	254	292
TOTAL: CHARGES FOR SERVICES		1,769,557	760,317	1,794,860	737,700	1,815,722
FINES & FORFEITURES						
001-351-100-000-000	Court Fines	20,000	7,587	35,000	6,457	14,205
001-351-300-000-000	Law Enforcement Education	1,500	912	3,000	721	1,849
001-351-650-000-000	Damage Restitution	100	0	100	1,475	5,039
001-351-900-000-000	Miscellaneous Fines	150	106	150	2	6
001-354-100-000-000	Parking Fines	500	779	500	125	225
001-354-200-000-000	Code Enforcement Fines	5,000	8,665	8,000	5,830	12,251
TOTAL: FINES & FORFEITURES		27,250	18,049	46,750	14,610	33,575
MISCELLANEOUS REVENUES						
	Interest Income	15,000	3,721	25,000	6,212	10,911
001-362-003-000-000	Misc Rents	0	0	0	100	100
001-362-010-000-000	Orange Grove - Land Lease	40,000	30,000	40,000	30,000	40,000
001-362-701-000-000	Community Center - Austin Kitchen R	4,000	1,030	8,000	320	1,728
001-362-704-000-000	Ridge League Dinner-Receipts	2,000	0	8,200	1,496	4,578
001-362-706-000-000	JP Austin Center Rental	2,000	916	2,000	1,149	3,209
001-362-708-000-000	League Fees	0	0	4,000	0	0
001-362-709-000-000	Tourist Club Rental	0	1,034	0	628	2,412
001-362-790-000-000	User Fees - Other Rental	2,000	464	2,000	765	1,875
001-362-800-000-000	Rental-Mike LaRosa	0	1,500	0	0	2,100
001-364-002-000-000	Loss Recoveries - Insured	0	0	0	1,349	6,947
001-364-100-000-000	Sale of Surplus Equipment	0	0	0	0	18
001-364-175-000-000	Gain on Sale of Capital Asset	0	59	12,000	0	8,048
001-366-025-000-000	Donations	0	0	0	1,625	1,625
001-366-050-000-000	Donations-Veterans Memorial	0	35	0	70	210
001-366-060-000-000	Donations-Cemetery Brick	0	35	0	0	35
001-366-512-000-000	Donations-League of Cities Dinner	0	0	0	1,834	0
001-366-522-000-000	Donations-Fire Dept	(1,000)	11,025	0	1,000	124
001-366-539-000-000	Cemetery: Misc Donations	0	0	0	100	100

CITY OF LAKE WALES
 PRELIMINARY SCH. OF REV & EXP
 GENERAL FUND - 001
 02/28/2014

ACCOUNT NO.	DESCRIPTION	CURRENT FY BUDGET	YEAR TO DATE ACTUAL	PRIOR FY BUDGET	PRIOR FY ACTUAL	PRIOR - FY 09/30/2011
001-366-702-000-000	Recycling Proceeds	0	0	0	85	85
001-366-900-000-000	Donations/Miscellaneous	(41,000)	0	16,000	15,000	16,000
001-369-000-000-000	Other Miscellaneous Revenues	5,000	22	5,000	22	70
001-369-006-000-000	Public Notice Reimbrsmts (Ads)	0	520	0	755	1,510
001-369-010-000-000	Vendor Fees	0	0	0	0	590
001-369-012-000-000	Reimbursement-Police Special Detail	200	0	200	0	0
001-369-013-000-000	Reimb.- North West Complex Staff	0	0	0	33	65
001-369-014-000-000	Reimb-Special Events In-Kind	5,233	688	5,233	454	4,080
001-369-015-000-000	Reimbursement-Staffing Comm Center	100	837	100	1,020	2,678
001-369-016-000-000	Reimbursement - Ball Field Lights	100	0	100	16	47
001-369-017-000-000	Reimb. - Ball Field Lining/Prep.	100	0	100	0	0
001-369-200-000-000	Workers' Compensation Reimb	0	9,640	0	375	389
001-369-900-000-000	Other Miscellaneous Revenue	0	20	0	175	217
001-369-999-000-000	Other	502	8,513	501	770	2,252
TOTAL: MISCELLANEOUS REVENUES		34,235	70,059	128,434	65,351	112,002
OTHER FINANCING SOURCES						
INTER FUND TRANSFER						
001-381-105-000-000	Transfer from CRA Fund	0	0	25,000	0	16,510
001-381-330-000-000	Transfer from Capital Projects	(95,000)	0	0	0	0
TOTAL: INTERFUND TRANSFER		(95,000)	0	25,000	0	16,510
CONTRIBUTIONS FROM ENTERPRISE						
001-382-403-000-000	Contribution from Water/Sewer	828,000	345,000	828,000	345,000	828,000
TOTAL: CONT FROM ENTERPRISE OP		828,000	345,000	828,000	345,000	828,000
OTHER SOURCES						
001-385-000-000-000	Lease/Loan Proceeds	237,600	190,497	119,184	0	119,184
TOTAL: OTHER FINANCING SOURCES		237,600	190,497	119,184	0	119,184
TOTAL REVENUES/OTHER FIN SRCS		10,225,482	6,055,098	10,513,045	5,640,884	10,432,877

CITY OF LAKE WALES
 PRELIMINARY SCH. OF REV & EXP
 GENERAL FUND - 001
 02/28/2014

ACCOUNT NO.	DESCRIPTION	CURRENT FY BUDGET	YEAR TO DATE ACTUAL	PRIOR FY BUDGET	PRIOR FY ACTUAL	PRIOR - FY 09/30/2011
	CITY COMMISSION	72,691	35,338	84,063	23,741	71,427
	CITY MANAGER	201,125	92,118	193,903	66,611	193,123
	CITY CLERK	101,910	42,775	110,295	43,430	102,346
	FINANCE	248,823	104,457	230,261	101,985	218,888
	PERSONNEL	133,670	61,313	150,271	63,308	150,053
	CITY ATTORNEY	63,872	24,368	57,660	19,170	57,599
	PLANNING & ZONING	232,966	91,047	245,522	92,591	236,752
	FLEET MAINTENANCE	18,806	0	2,155	(248)	0
	FACILITIES MAINTENANCE	88,404	24,881	110,776	23,873	104,364
	INFORMATION SERVICES	155,430	73,288	197,894	85,849	194,844
	INSURANCE/RISK MANAGEMENT	0	0	0	0	0
	SUPPORT SERVICES	119,205	47,412	97,344	53,159	96,485
	MUNICIPAL ADM BLDG	61,913	28,100	67,782	42,418	67,286
	NON-DEPARTMENTAL	136,200	154,224	87,250	15,388	79,035
	POLICE DEPARTMENT	4,412,184	2,027,693	4,308,976	1,855,369	4,218,724
	FIRE CONTROL	2,522,954	1,148,601	2,415,210	1,036,303	2,378,806
	BUILDING PERMITS & INSPEC	214,880	88,768	217,862	91,598	217,778
	CODE ENFORCEMENT	71,453	15,722	81,191	26,941	69,874
	WASTE DISPOSAL	841,017	341,940	817,723	330,254	815,773
	LAKES CONSERVATION	2,000	0	2,000	0	0
	CEMETERY OP	160,351	70,552	173,474	59,906	169,809
	FIELD OPERATIONS	0	0	0	0	0
	PUBLIC SVC ADMIN	0	0	0	0	0
	OTHER TRANSPORTATION	5,433	0	5,433	0	5,040
	ECONOMIC DEVELOPEMENT	136,500	53,427	75,708	24,402	74,881
	OTHER HUMAN SERVICES	1,000	1,000	2,070	2,070	2,070
	LIBRARY	0	0	0	0	0
	PARKS DIVISION	853,726	257,369	582,656	222,416	580,731
	RECREATION FACILITIES	478,728	181,434	461,181	185,325	458,838
	SPECIAL EVENTS	39,026	14,368	41,996	8,512	41,919
	DEPOT	27,051	6,656	34,300	846	16,564
	INTERFUND TRANSFERS	39,907	14,000	65,864	18,034	65,855
	TOTAL EXPENDITURES	11,441,225	5,000,851	10,920,820	4,493,250	10,688,862
	REVENUE EXCESS OVER(UNDER) EXP	(1,215,743)	1,054,247	(407,775)	1,147,634	(255,984)

CITY OF LAKE WALES
 PRELIMINARY - BALANCE SHEET
 TRANSPORTATION FUND - 102
 02/28/2014

ACCOUNT #	DESCRIPTION	CURRENT FY	PRIOR FY	INCREASE (DECREASE)

TRANSPORTATION FUND - 102				
	Cash - Unrestricted	38,164	0	38,164
102-104-801-003-004	Restricted Cash-Def Rev-Sidewalks	4,139	11,939	(7,800)

	CASH	42,303	11,939	30,364
	ACCOUNTS RECEIVABLE	103,039	96,678	6,361
	DUE FROM OTHER FUNDS	0	0	0

	TOTAL ASSETS	145,343	108,617	36,725
=====				
	ACCOUNTS PAYABLE	0	0	0
	DUE TO OTHER FUNDS	0	16,762	(16,762)
	DEFERRED REVENUE	44,639	52,439	(7,800)

	TOTAL LIABILITIES	44,639	69,201	(24,562)
	EXCESS REV OVER/UNDER EXP	1,795	(24,427)	26,222
102-271-001-000-000	Fund Balance	98,908	63,843	35,065

	TOTAL FUND BALANCE	100,703	39,416	61,287

	TOTAL LIAB. AND FUND BALANCE	145,343	108,617	36,725
=====				

CITY OF LAKE WALES
 PRELIMINARY SCH. OF REV & EXP
 TRANSPORTATION FUND - 102
 02/28/2014

ACCOUNT NO.	DESCRIPTION	CURRENT FY BUDGET	YEAR TO DATE ACTUAL	PRIOR FY BUDGET	PRIOR FY ACTUAL	PRIOR - FY 09/30/2011
REVENUES						
TAXES						
102-312-300-000-000	Polk Ninth Cent Voted Gas Tax	57,000	22,467	60,000	20,575	61,165
102-312-400-000-000	Local Option Gas Tax	340,000	157,109	335,480	143,458	343,785
102-312-405-000-000	New Local Option Gas Tax - 5C	209,000	97,759	208,350	84,869	210,161
	TOTAL: TAXES	606,000	277,335	603,830	248,902	615,111
INTERGOVERNMENTAL REVENUE						
102-335-120-000-000	8Th Cent Motor Fuel (26.62%)	113,000	41,562	107,200	40,465	103,235
102-335-490-000-000	Motor Fuel Tax Rebate	10,000	7,164	15,000	251	12,493
	TOTAL: INTERGOVERNMENTAL REV	123,000	48,726	122,200	40,717	115,728
CHARGES FOR SERVICES						
102-344-901-000-000	F.D.O.T. Right of Way Contract	23,606	5,902	39,359	9,840	35,421
102-344-902-000-000	FDOT Signal Maint Contract	15,949	0	15,487	0	15,486
102-344-903-000-000	FDOT Light Maint Contract	69,613	0	57,511	0	57,511
	TOTAL: CHARGES FOR SERVICES	109,168	5,902	112,357	9,840	108,418
MISCELLANEOUS REVENUES						
	Interest Income	0	0	0	0	0
102-369-000-000-000	Other Miscellaneous Revenues	500	0	500	0	7,800
	TOTAL: MISCELLANEOUS REVENUES	500	0	500	0	7,800
OTHER FINANCING SOURCES						
INTER FUND TRANSFER						
	TOTAL: INTERFUND TRANSFER	0	0	0	0	0
	TOTAL: OTHER FINANCING SOURCES	0	0	0	0	0
	TOTAL REVENUES/OTHER FIN SRCS	838,668	331,962	838,887	299,458	847,058
	STREET OPERATION	692,085	253,594	658,549	256,076	654,737
	STORMWATER DIVISION	24,600	17,686	20,746	9,040	16,209
	STREET ADMIN.	141,329	58,887	141,046	58,769	141,046

CITY OF LAKE WALES
PRELIMINARY SCH. OF REV & EXP
TRANSPORTATION FUND - 102
02/28/2014

ACCOUNT NO.	DESCRIPTION	CURRENT FY BUDGET	YEAR TO DATE ACTUAL	PRIOR FY BUDGET	PRIOR FY ACTUAL	PRIOR - FY 09/30/2011
	DISASTER RECOVERY	0	0	0	0	0
	TRANSPORTATION PROJECTS	0	0	35,500	0	0
	TOTAL EXPENDITURES	858,014	330,167	855,841	323,885	811,992
	REVENUE EXCESS OVER(UNDER) EXP	(19,346)	1,795	(16,954)	(24,427)	35,065

CITY OF LAKE WALES
 PRELIMINARY - BALANCE SHEET
 STREET LIGHTING FUND - 103
 02/28/2014

ACCOUNT #	DESCRIPTION	CURRENT FY	PRIOR FY	INCREASE (DECREASE)

	STREET LIGHTING FUND - 103			
	CASH	12,355	12,727	(372)
	TOTAL ASSETS	12,355	12,727	(372)
		=====	=====	=====
	ACCOUNTS PAYABLE	0	0	0
	TOTAL LIABILITIES	0	0	0
	EXCESS REV OVER/UNDER EXP	5,515	12,374	(6,860)
103-271-001-000-000	Fund Balance	6,840	352	6,488
	TOTAL FUND BALANCE	12,355	12,727	(372)
		-----	-----	-----
	TOTAL LIAB. AND FUND BALANCE	12,355	12,727	(372)
		=====	=====	=====

CITY OF LAKE WALES
 PRELIMINARY SCH. OF REV & EXP
 STREET LIGHTING FUND - 103
 02/28/2014

ACCOUNT NO.	DESCRIPTION	CURRENT FY BUDGET	YEAR TO DATE ACTUAL	PRIOR FY BUDGET	PRIOR FY ACTUAL	PRIOR - FY 09/30/2011

REVENUES						
SPECIAL ASSESSMENT						
103-325-200-000-000	Brookshire Street Lighting	14,577	11,939	14,577	17,641	19,050
TOTAL REVENUES/OTHER FIN SRCS		14,577	11,939	14,577	17,641	19,050
=====						
EXPENSES						
	STREET LIGHTING	14,585	6,424	14,577	5,267	12,562
TOTAL EXPENDITURES		14,585	6,424	14,577	5,267	12,562

REVENUE EXCESS OVER(UNDER) EXP		(8)	5,515	0	12,374	6,488
=====						

CITY OF LAKE WALES
 PRELIMINARY - BALANCE SHEET
 CRA FUND -105
 02/28/2014

ACCOUNT #	DESCRIPTION	CURRENT FY	PRIOR FY	INCREASE (DECREASE)

	CRA FUND - 105			
	Cash - Unrestricted	269,939	555,982	(286,043)
105-104-801-003-003	Restricted - Escrow Business Park	0	100,000	(100,000)
	CASH	269,939	655,982	(386,043)
	ACCOUNTS RECEIVABLE	4,972	10,680	(5,708)
	DUE FROM OTHER FUNDS	0	0	0
	TOTAL ASSETS	274,911	666,662	(391,751)
		=====	=====	=====
	ACCOUNTS PAYABLE	0	0	0
	DEPOSIT & TRUST ACCOUNTS	100,000	100,000	0
	ACCRUED PAYROLL & WITHHOLDING	0	0	0
	DUE TO OTHER FUNDS	0	0	0
	TOTAL LIABILITIES	100,000	100,000	0
	EXCESS REV OVER/UNDER EXP	(78,956)	(160,124)	81,169
105-271-001-000-000	Fund Balance	353,867	726,786	(372,920)
	TOTAL FUND BALANCE	274,911	566,662	(291,751)
	TOTAL LIAB. AND FUND BALANCE	374,911	666,662	(291,751)
		=====	=====	=====

CITY OF LAKE WALES
 PRELIMINARY SCH. OF REV & EXP
 CRA FUND - 105
 02/28/2014

ACCOUNT NO.	DESCRIPTION	CURRENT FY BUDGET	YEAR TO DATE ACTUAL	PRIOR FY BUDGET	PRIOR FY ACTUAL	PRIOR - FY 09/30/2011
REVENUES						
TAXES						
105-311-200-000-000	City Tax Increment Area 1	77,131	76,947	80,627	80,627	81,078
105-311-400-000-000	City Tax Increment Area 3	22,115	22,062	18,947	18,947	19,960
105-311-600-000-000	City Tax Increment Area 2	454,043	452,954	428,477	428,477	440,104
TOTAL: TAXES		553,289	551,963	528,051	528,051	541,142
INTERGOVERNMENTAL REVENUE						
105-337-220-000-000	LWHA Officer Contribution	28,560	11,656	30,866	10,680	25,632
105-338-300-000-000	County Tax Increment Area 1	61,141	61,604	64,834	65,041	64,834
105-338-500-000-000	County Tax Increment Area 3	17,531	17,744	15,961	15,284	15,961
105-338-700-000-000	County Tax InCrement CRA Exp	359,916	359,807	351,927	341,945	351,927
TOTAL: INTERGOVERNMENTAL REV		467,148	450,812	463,588	432,950	458,354
MISCELLANEOUS REVENUES						
	Interest Income	4,000	0	4,100	0	1,168
105-369-999-000-000	Other	0	0	0	0	100
TOTAL: MISCELLANEOUS REVENUES		4,000	0	4,100	0	1,268
OTHER FINANCING SOURCES						
INTER FUND TRANSFER						
TOTAL: INTERFUND TRANSFER		0	0	0	0	0
OTHER SOURCES						
TOTAL: OTHER FINANCING SOURCES		0	0	0	0	0
TOTAL REVENUES/OTHER FIN SRCS		1,024,437	1,002,775	995,739	961,001	1,000,764
EXPENDITURES						
	CRA - ECONOMIC DEVELOPMENT	233,131	35,747	342,728	86,129	207,027
	CRA - COMMUNITY REDEVELOPMENT	135,291	58,970	175,286	69,907	173,827
	CRA - COMMUNITY POLICING	0	0	0	0	(11)
	CRA - CODE ENFORCEMENT	0	10,900	0	94	10,136
	CAPITAL OUTLAY	22,500	10,325	247,000	0	1,200
	TRANSFERS	965,789	965,789	989,995	964,995	981,505
TOTAL EXPENDITURES		1,356,711	1,081,731	1,755,009	1,121,125	1,373,684

CITY OF LAKE WALES
PRELIMINARY SCH. OF REV & EXP
CRA FUND - 105
02/28/2014

ACCOUNT NO.	DESCRIPTION	CURRENT FY BUDGET	YEAR TO DATE ACTUAL	PRIOR FY BUDGET	PRIOR FY ACTUAL	PRIOR - FY 09/30/2011
	REVENUE EXCESS OVER(UNDER) EXP	(332,274)	(78,956)	(759,270)	(160,124)	(372,920)

CITY OF LAKE WALES
 PRELIMINARY - BALANCE SHEET
 POLICE FORFEITURES FUND - 106
 02/28/2014

ACCOUNT #	DESCRIPTION	CURRENT FY	PRIOR FY	INCREASE (DECREASE)

	POLICE FORFEITURE FUND - 106			
		-----	-----	-----
	CASH	49,266	24,346	24,920
	ACCOUNTS RECEIVABLE	0	0	0
	DUE FROM OTHER FUNDS	0	0	0
	TOTAL ASSETS	-----	-----	-----
		=====	=====	=====
	ACCOUNTS PAYABLE	0	0	0
	ACCRUED PAYROLL & WITHHOLDING	0	0	0
	DUE TO OTHER FUNDS	0	0	0
	TOTAL LIABILITIES	-----	-----	-----
		0	0	0
	EXCESS REV OVER/UNDER EXP	338	588	(250)
106-271-001-000-000	Fund Balance	48,928	23,758	25,170
	TOTAL FUND BALANCE	-----	-----	-----
		49,266	24,346	24,920
	TOTAL LIAB. AND FUND BALANCE	-----	-----	-----
		=====	=====	=====

CITY OF LAKE WALES
 PRELIMINARY SCH. OF REV & EXP
 POLICE FORFEITURE FUND - 106
 02/28/2014

ACCOUNT NO.	DESCRIPTION	CURRENT FY BUDGET	YEAR TO DATE ACTUAL	PRIOR FY BUDGET	PRIOR FY ACTUAL	PRIOR - FY 09/30/2011

REVENUES						
FINES & FORFEITS						
106-351-900-000-000	Forfeitures - Police Dept	10,000	8,785	29,000	5,413	29,580
TOTAL: FINES & FORFEITURES		10,000	8,785	29,000	5,413	29,580

MISCELLANEOUS REVENUES						
	Interest Income	50	53	0	27	80
106-364-175-000-000	Gain on Sale of Capital Asset	10,000	0	0	0	8,750
TOTAL: MISCELLANEOUS REVENUES		10,050	53	0	27	8,830

OTHER FINANCING SOURCES						
INTER FUND TRANSFER						
TOTAL: INTERFUND TRANSFER		0	0	0	0	0

OTHER SOURCES						
TOTAL: OTHER FINANCING SOURCES		0	0	0	0	0

TOTAL REVENUES/OTHER FIN SRCS		20,050	8,838	29,000	5,440	38,411
=====						
EXPENDITURES						
	OPERATING	30,665	8,500	15,000	4,852	13,241
	CAPITAL OUTLAY	0	0	0	0	0
	TRANSFERS	0	0	0	0	0
TOTAL EXPENDITURES		30,665	8,500	15,000	4,852	13,241
REVENUE EXCESS OVER(UNDER) EXP		(10,615)	338	14,000	588	25,170
=====						

CITY OF LAKE WALES
 PRELIMINARY - BALANCE SHEET
 LIBRARY FUND - 110
 02/28/2014

ACCOUNT #	DESCRIPTION	CURRENT FY	PRIOR FY	INCREASE (DECREASE)

LIBRARY FUND - 110				
	Cash - Unrestricted	202,995	318,876	(115,882)
110-102-001-000-000	Petty Cash - Books By Mail	50	50	0
110-101-062-000-000	Library Impact Fees 3771	23,347	48,003	(24,655)
110-101-075-000-000	Cert of Deposit -Library Impact Fee	151,126	150,372	754

	CASH	377,518	517,301	(139,783)
	ACCOUNTS RECEIVABLE	0	(3,244)	3,244
	DUE FROM OTHER FUNDS	0	0	0
	PREPAID	1,771	923	848

	TOTAL ASSETS	379,289	514,980	(135,691)
=====				
	ACCOUNTS PAYABLE	0	110	(110)
	ACCRUED PAYROLL & WITHHOLDING	3,522	3,153	369

	TOTAL LIABILITIES	3,522	3,263	259
	EXCESS REV OVER/UNDER EXP	163,003	133,830	29,173
110-271-001-000-000	Fund Balance	212,764	377,887	(165,124)

	TOTAL FUND BALANCE	375,767	511,717	(135,950)

	TOTAL LIAB. AND FUND BALANCE	379,289	514,980	(135,691)
=====				

CITY OF LAKE WALES
 PRELIMINARY SCH. OF REV & EXP
 LIBRARY FUND - 110
 02/28/2014

ACCOUNT NO.	DESCRIPTION	CURRENT FY BUDGET	YEAR TO DATE ACTUAL	PRIOR FY BUDGET	PRIOR FY ACTUAL	PRIOR - FY 09/30/2011
REVENUES						
TAXES						
110-311-100-000-000	Ad Valorem Taxes	373,940	309,276	372,970	287,708	378,611
TOTAL: TAXES		373,940	309,276	372,970	287,708	378,611
INTERGOVERNMENTAL REVENUE						
110-338-001-000-000	Polk County - Intergov. Rev.	164,982	103,509	192,270	96,135	192,271
110-338-005-000-000	Polk County Books By Mail	225,000	112,500	225,000	112,500	225,000
TOTAL: INTERGOVERNMENTAL REV		389,982	216,009	417,270	208,635	417,271
CHARGES FOR SERVICES						
110-341-000-000-000	Reimbursement of Expense	0	14	0	19	897
110-347-250-000-000	Special Interest Classes	8,000	3,529	8,000	3,715	7,130
TOTAL: CHARGES FOR SERVICES		8,000	3,543	8,000	3,733	8,027
IMPACT FEES						
110-363-221-000-000	Impact Fees - Library	5,000	5,233	5,000	6,390	21,542
TOTAL IMPACT FEES		(5,000)	(5,233)	(5,000)	(6,390)	(21,542)
MISCELLANEOUS REVENUES						
	Interest Income	0	337	4,500	362	2,063
110-362-790-000-000	User Fees -Library	500	0	500	0	221
110-366-001-000-000	Contribution - LW Library Assn	10,000	3,719	11,500	3,613	9,937
110-366-025-000-000	Donations-Books By Mail	25	20	24	11	45
110-369-999-000-000	Other	(3,000)	3,000	0	0	0
TOTAL: MISCELLANEOUS REVENUES		7,525	7,076	16,524	3,986	12,267
OTHER FINANCING SOURCES						
INTER FUND TRANSFER						
TOTAL: INTERFUND TRANSFER		0	0	0	0	0
TOTAL REVENUES/OTHER FIN SRCS		784,447	541,137	819,764	510,453	837,717
=====						
110-571-400-112-100	Regular Salaries	408,186	172,975	0	0	0

CITY OF LAKE WALES
 PRELIMINARY SCH. OF REV & EXP
 LIBRARY FUND - 110
 02/28/2014

ACCOUNT NO.	DESCRIPTION	CURRENT FY BUDGET	YEAR TO DATE ACTUAL	PRIOR FY BUDGET	PRIOR FY ACTUAL	PRIOR - FY 09/30/2011
110-571-400-114-100	Overtime	200	0	0	0	0
110-571-400-121-000	F.I.C.A. Taxes	30,668	12,854	0	0	0
110-571-400-122-100	Retirement-General Pension	38,084	16,433	0	0	0
110-571-400-123-100	Life Insurance	1,233	495	0	0	0
110-571-400-123-200	Health Insurance	74,338	28,106	0	0	0
110-571-400-124-000	Workers Compensation	922	384	0	0	0
110-571-400-331-900	Prof Serv - Other	75	0	0	0	0
110-571-400-332-100	Annual Audit	275	0	0	0	0
110-571-400-334-900	Contract Services - Other	7,500	2,583	0	0	0
110-571-400-341-400	Freight	0	30	0	0	0
110-571-400-343-102	Electricity--Bldgs	19,000	7,903	0	0	0
110-571-400-343-112	Contract Service-Energy Savings	11,000	3,376	0	0	0
110-571-400-343-200	Water & Sewer	2,500	799	0	0	0
110-571-400-349-700	Taxes and Assessments	250	175	0	0	0
110-571-400-352-900	Operating Supplies-Misc	3,000	1,302	0	0	0
110-571-400-354-300	Training and Education	905	0	0	0	0
110-571-400-431-134	Professional Services-HR	200	0	0	0	0
110-571-400-434-134	Contract Services-HR	250	144	0	0	0
110-571-400-434-192	Contract Services - Facilities	2,500	1,115	0	0	0
110-571-400-441-193	Postage	1,228	319	0	0	0
110-571-400-441-293	Telecommunications	3,780	783	0	0	0
110-571-400-444-193	Leases - Copier	783	326	0	0	0
110-571-400-444-293	Leases - Other IT	536	162	0	0	0
110-571-400-446-192	M&R - Facilities	7,000	6,667	0	0	0
110-571-400-446-392	M&R-Air Conditioning	1,500	746	0	0	0
110-571-400-449-193	Copier Metering Chgs	235	52	0	0	0
110-571-400-451-196	Paper Supplies	500	213	0	0	0
110-571-400-452-192	Operating Supplies-Janitorial	1,500	752	0	0	0
110-571-400-452-193	Operating Supplies - Printer	600	435	0	0	0
110-571-400-452-196	Operating Supplies-Office	1,200	257	0	0	0
110-571-400-452-291	Operating Supplies - Fuel	50	42	0	0	0
110-571-400-452-292	Operating Supplies - Other Bldg	500	93	0	0	0
110-571-400-452-293	Operating Supplies - Software	95	0	0	0	0
110-571-400-452-493	Operating Supplies - IT	5,400	2,883	0	0	0
110-571-400-664-930	C/O - Furniture	7,119	0	0	0	0
110-571-400-912-192	Labor Chgs--Facilities	11,418	7,687	0	0	0
110-571-400-912-193	Labor - IT	4,500	2,301	0	0	0
110-571-400-945-195	Insurance--Gen. Liability	44,715	18,631	0	0	0
110-571-400-999-110	Alloc. to Library Fund	(12,900)	0	0	0	0
	LIBRARY FUND	899,786	360,634	881,901	359,868	867,659
	CAPITAL OUTLAY	64,000	17,500	141,120	16,755	135,182
	TOTAL EXPENDITURES	963,786	378,134	1,023,021	376,623	1,002,841
	REVENUE EXCESS OVER(UNDER) EXP	(179,339)	163,003	(203,257)	133,830	(165,124)

CITY OF LAKE WALES
 PRELIMINARY - BALANCE SHEET
 LAW ENF BLOCK GRT FUND - 116
 02/28/2014

ACCOUNT #	DESCRIPTION	CURRENT FY	PRIOR FY	INCREASE (DECREASE)

	LAW ENFORCEMENT BLOCK GRANT			
	CASH	0	0	0
	ACCOUNTS RECEIVABLE	0	0	0
	DUE FROM OTHER FUNDS	0	0	0
	TOTAL ASSETS	----- 0	----- 0	----- 0
		=====	=====	=====
	ACCOUNTS PAYABLE	0	0	0
	ACCRUED PAYROLL & WITHHOLDING	0	0	0
	DUE TO OTHER FUNDS	0	0	0
	TOTAL LIABILITIES	----- 0	----- 0	----- 0
	EXCESS REV OVER/UNDER EXP	0	0	0
	TOTAL FUND BALANCE	----- 0	----- 0	----- 0
	TOTAL LIAB. AND FUND BALANCE	----- 0	----- 0	----- 0
		=====	=====	=====

CITY OF LAKE WALES
 PRELIMINARY SCH. OF REV & EXP
 LAW ENF BLOCK GRT FUND - 116
 02/28/2014

ACCOUNT NO.	DESCRIPTION	CURRENT FY BUDGET	YEAR TO DATE ACTUAL	PRIOR FY BUDGET	PRIOR FY ACTUAL	PRIOR - FY 09/30/2011
REVENUES						
INTERGOVERNMENTAL						
116-331-300-000-000	Byrne Grant - JAG D (Direct)	4,000	0	5,709	0	5,170
116-331-305-000-000	Byrne Grant - JAG - C (Countywide)	10,535	0	10,291	0	10,228
TOTAL: INTERGOVERNMENTAL		14,535	0	16,000	0	15,398
MISCELLANEOUS REVENUES						
	Interest Income	0	0	0	0	0
TOTAL: MISCELLANEOUS REVENUES		0	0	0	0	0
OTHER FINANCING SOURCES						
INTER FUND TRANSFER						
116-381-106-000-000	Transfer from Police Forfeiture	6,665	0	0	0	0
TOTAL: INTERFUND TRANSFER		6,665	0	0	0	0
OTHER SOURCES						
TOTAL: OTHER FINANCING SOURCES		0	0	0	0	0
TOTAL REVENUES/OTHER FIN SRCS		21,200	0	16,000	0	15,398
EXPENDITURES						
116-521-000-664-911	Voice Vehicle	17,200	0	0	0	0
116-521-000-664-912	Video/Cameras	4,000	0	0	0	0
116-521-000-664-930	C/O Video/Cameras	0	0	16,000	0	15,398
TOTAL EXPENDITURES		21,200	0	16,000	0	15,398
REVENUE EXCESS OVER(UNDER) EXP		0	0	0	0	0

CITY OF LAKE WALES
 PRELIMINARY - BALANCE SHEET
 DEBT SERVICE FUND - 201
 02/28/2014

ACCOUNT #	DESCRIPTION	CURRENT FY	PRIOR FY	INCREASE (DECREASE)

	DEBT SERVICE FUND - 201			
	CASH	1,483,261	1,456,546	26,715
	DUE FROM OTHER FUNDS	0	0	0
	TOTAL ASSETS	1,483,261	1,456,546	26,715
		=====	=====	=====
	DUE TO OTHER FUNDS	0	0	0
	TOTAL LIABILITIES	0	0	0
	EXCESS REV OVER/UNDER EXP	(449,297)	(492,182)	42,885
201-271-001-000-000	Fund Balance	1,932,558	1,948,728	(16,170)
	TOTAL FUND BALANCE	1,483,261	1,456,546	26,715
	TOTAL LIAB. AND FUND BALANCE	1,483,261	1,456,546	26,715
		=====	=====	=====

CITY OF LAKE WALES
 PRELIMINARY SCH. OF REV & EXP
 DEBT SERVICE FUND - 201
 02/28/2014

ACCOUNT NO.	DESCRIPTION	CURRENT FY BUDGET	YEAR TO DATE ACTUAL	PRIOR FY BUDGET	PRIOR FY ACTUAL	PRIOR - FY 09/30/2011
REVENUES						
TAXES						
201-314-100-000-000	Utility Taxes--Electricity	654,932	272,888	654,931	272,888	654,931
201-315-000-000-000	Communication Svc Tax(Series 2013)	40,000	16,550	0	0	0
TOTAL: TAXES		694,932	289,438	654,931	272,888	654,931
LICENSES & PERMITS						
201-313-100-000-000	Franchise Fees - Electricity	382,938	159,558	380,640	158,600	380,640
TOTAL: LICENSES & PERMITS		382,938	159,558	380,640	158,600	380,640
IMPACT FEES						
201-363-222-000-000	Impact Fees - Fire South	5,900	6,016	10,500	2,325	5,616
TOTAL: IMPACT FEES		5,900	6,016	10,500	2,325	5,616
MISCELLANEOUS REVENUES						
	Interest Income	0	3	10,300	2	3,007
TOTAL: MISCELLANEOUS REVENUES		0	3	10,300	2	3,007
OTHER FINANCING SOURCES						
INTER FUND TRANSFER						
201-381-001-000-000	Transfer from General Fund	0	0	10,270	0	10,261
201-381-102-000-000	Transfer from Transportation	141,329	58,887	141,046	58,769	141,046
201-381-105-000-000	Transfer from CRA Fund	965,789	965,789	964,995	964,995	964,995
TOTAL: INTERFUND TRANSFER		1,107,118	1,024,676	1,116,311	1,023,764	1,116,302
TOTAL REVENUES/OTHER FIN SRCS		2,190,888	1,479,691	2,172,682	1,457,579	2,160,496
DEBT SERVICE - PRINCIPAL		1,711,539	1,711,539	1,710,598	1,700,948	1,710,589
DEBT SERVICE - INTEREST & FEES		398,502	217,449	466,078	248,813	466,078
TOTAL EXPENDITURES		2,110,041	1,928,988	2,176,676	1,949,761	2,176,667
REVENUE EXCESS OVER(UNDER) EXP		80,847	(449,297)	(3,994)	(492,182)	(16,170)

CITY OF LAKE WALES
 PRELIMINARY - BALANCE SHEET
 CAPITAL PROJECT FUND - 330
 02/28/2014

ACCOUNT #	DESCRIPTION	CURRENT FY	PRIOR FY	INCREASE (DECREASE)

CAPITAL PROJECT FUND - 330				
	Cash - Unrestricted	8,000	0	8,000
330-101-062-000-000	Fire North Rescue Impact Fee 3755	1,768	7,664	(5,896)
330-101-063-000-000	Police Services Impact Fee 1438	155,515	132,978	22,537
330-101-064-000-000	Parks & Recreation Impact Fee 1420	66,113	42,903	23,210
330-101-075-000-000	Cert of Deposit-Park/Rec Impact Fee	245,438	244,215	1,224
330-101-100-000-000	Series 2013 - Fire	316,273	0	316,273
330-101-200-000-000	Series 2013- Cemetery	471,817	0	471,817
	CASH	1,264,924	427,759	837,165
	ACCOUNTS RECEIVABLE	9,656	0	9,656
	DUE FROM OTHER FUNDS	0	0	0
	TOTAL ASSETS	1,274,580	427,759	846,820
		=====	=====	=====
	ACCOUNTS PAYABLE	15,182	0	15,182
	DEFERRED REVENUE	0	0	0
	DUE TO OTHER FUNDS	42,750	70,000	(27,250)
	TOTAL LIABILITIES	57,933	70,000	(12,067)
	EXCESS REV OVER/UNDER EXP	(659,925)	16,347	(676,273)
330-271-001-000-000	Fund Balance	1,876,572	341,412	1,535,160
	TOTAL FUND BALANCE	1,216,647	357,759	858,888
	TOTAL LIAB. AND FUND BALANCE	1,274,580	427,759	846,820
		=====	=====	=====

CITY OF LAKE WALES
 PRELIMINARY SCH. OF REV & EXP
 CAPITAL PROJECT FUND - 330
 02/28/2014

ACCOUNT NO.	DESCRIPTION	CURRENT FY BUDGET	YEAR TO DATE ACTUAL	PRIOR FY BUDGET	PRIOR FY ACTUAL	PRIOR - FY 09/30/2011
REVENUES						
INTERGOVERNMENTAL REVENUE						
330-334-721-000-000	FRDAP Grant-Lake Wales Trail	160,000	0	160,000	0	8,484
330-334-729-000-000	Grant-Premier Streets LW Project	0	2,343	0	0	0
TOTAL: INTERGOVERNMENTAL REV		160,000	2,343	160,000	0	8,484
IMPACT FEES						
330-363-220-000-000	Impact Fees- Police	10,000	6,126	10,000	6,765	22,814
330-363-222-000-000	Impact Fees - Fire North	8,400	4,729	8,400	5,780	22,249
330-363-270-000-000	Impact Fees- Culture/Rec	6,000	11,352	6,000	13,860	46,728
TOTAL IMPACT FEES		(24,400)	(22,207)	(24,400)	(26,405)	(91,791)
MISCELLANEOUS REVENUES						
	Interest Income	2,500	2,124	2,500	701	1,848
TOTAL: MISCELLANEOUS REVENUES		2,500	2,124	2,500	701	1,848
OTHER FINANCING SOURCES						
INTER FUND TRANSFER						
330-381-001-000-000	Transfer from General Fund	0	0	8,000	0	8,000
TOTAL: INTERFUND TRANSFER		0	0	8,000	0	8,000
TOTAL REVENUES/OTHER FIN SRCS		186,900	26,675	194,900	27,106	110,123
EXPENDITURES						
330-522-622-001-000	Fire Sub-Station - North Side	1,200,000	653,059	700,000	660	210,122
330-522-622-002-000	Fire Substation - Cost of Issuance	0	0	0	0	26,790
330-522-622-003-000	Cemetery - New Addition	500,000	28,184	0	0	0
330-522-622-004-000	Cemetery - New - Cost of Issuance	0	0	0	0	10,947
330-572-000-663-020	Rails to Trails Extension	220,000	4,175	218,000	0	16,445
330-572-200-349-900	Other Misc Charges	0	12	0	(12)	0
330-572-663-010-000	Crystal Lake Park-Pking Improvement	0	0	25,000	10,111	10,111
330-572-663-012-000	Lake Wailes Park-Parking Improve	25,000	0	25,000	0	547
330-572-663-013-000	Mstr Plan-LW Pk Horseshoe/Fish Pier	25,000	0	0	0	0
330-572-663-018-000	Pram Fleet Area-Parking Improve	0	0	25,000	0	0
330-572-663-999-539	Alloc - Field Oper Rails to Trails	0	0	2,000	0	0
330-573-100-663-200	C/O - Premier Streets	0	1,172	0	0	0
330-581-000-991-001	Transfer to General Fund	95,000	0	0	0	0
TOTAL EXPENDITURES		2,065,000	686,600	995,000	10,759	274,962
REVENUE EXCESS OVER(UNDER) EXP		(1,878,100)	(659,925)	(800,100)	16,347	(164,840)

CITY OF LAKE WALES
PRELIMINARY SCH. OF REV & EXP
CAPITAL PROJECT FUND - 330
02/28/2014

ACCOUNT NO.	DESCRIPTION	CURRENT FY BUDGET	YEAR TO DATE ACTUAL	PRIOR FY BUDGET	PRIOR FY ACTUAL	PRIOR - FY 09/30/2011
<hr/>						
<hr/>						

CITY OF LAKE WALES
PRELIMINARY - BALANCE SHEET
UTILITY SYSTEM FUND - 403
02/28/2014

ACCOUNT #	DESCRIPTION	CURRENT FY	PRIOR FY	INCREASE (DECREASE)

	UTILITY SYSTEM - FUND 403			
	CASH & INV. - UNRESTRICTED	560,118	108,655	451,463
	CASH & INV. - SEWER IMPACT FEE	1,198,757	1,046,426	152,331
	CASH & INV. - WATER IMPACT FEE	468,841	417,224	51,617
	CASH & INV. - DEBT SERVICE SIN	742,551	733,705	8,847
403-103-010-000-000	Utilities Emergency Sinking Fund 80	142,147	141,792	355
403-104-801-001-160	Uilty Cash-Customer Deposits	673,322	612,391	60,930
403-104-801-001-161	Funding for CRA Bond Projects	571,784	979,624	(407,840)
403-104-801-001-165	C Street Sewer Project - Escrow	60,389	27,175	33,214
	CASH & INV. - RESERVE ACCOUNTS	1,447,641	1,760,982	(313,340)
	TOTAL CASH & INVESTMENTS	4,417,907	4,066,991	350,916
	ACCOUNTS RECEIVABLE	1,033,458	1,316,567	(283,109)
	DUE FROM OTHER FUNDS	0	0	0
	INVENTORY	153,009	150,165	2,844
	PREPAID	2,621	2,621	0
	NET FIXED ASSETS	33,654,763	33,540,040	114,723
	UNAMORTIZED BOND ISSUE COSTS	33,926	41,749	(7,823)
	TOTAL ASSETS	39,295,685	39,118,133	177,552
	=====	=====	=====	=====
	ACCOUNTS PAYABLE	43,733	9,432	34,300
	ACCRUED LIABILITIES	120,867	112,866	8,001
	ACCRUED INTEREST	136,247	82,910	53,338
	CUSTOMER DEPOSITS	674,212	613,282	60,930
	ACCRUED PAYROLL & WITHHOLDING	92,025	72,351	19,674
	DEFERRED REVENUE	251,062	260,807	(9,745)
	DEBT	11,214,429	12,240,247	(1,025,819)
	TOTAL LIABILITIES	12,532,575	13,391,895	(859,321)
	EXCESS REV OVER/UNDER EXP	582,586	722,395	(139,809)
403-272-000-000-000	Retained Earnings	26,180,524	25,003,842	1,176,681
	TOTAL FUND BALANCE	26,763,110	25,726,238	1,036,872

CITY OF LAKE WALES
PRELIMINARY - BALANCE SHEET
UTILITY SYSTEM FUND - 403
02/28/2014

ACCOUNT #	DESCRIPTION	CURRENT FY	PRIOR FY	INCREASE (DECREASE)
	TOTAL LIAB. AND FUND BALANCE	39,295,685	39,118,133	177,552

CITY OF LAKE WALES
 PRELIMINARY SCH. OF REV & EXP
 UTILITY SYSTEM FUND - 403
 02/28/2014

ACCOUNT NO.	DESCRIPTION	CURRENT FY BUDGET	YEAR TO DATE ACTUAL	PRIOR FY BUDGET	PRIOR FY ACTUAL	PRIOR - FY 09/30/2011
REVENUES						
	CHARGES FOR SERVICES	6,755,500	2,784,156	6,741,900	2,665,714	6,549,909
	INTEREST INCOME	6,500	3,456	31,800	3,234	8,678
	GRANTS	715,000	88,892	995,000	15,000	152,672
	DEBT PROCEEDS	0	0	0	0	0
OTHER REVENUE & SOURCES:						
403-362-200-000-000	Lease - Telecommunication Site	200,000	72,268	225,000	79,814	196,314
403-363-230-000-000	Water Impact Fees	50,000	24,665	50,000	27,795	93,706
403-363-235-000-000	Sewer Impact Fees	75,000	40,442	75,000	45,175	153,243
403-364-100-000-000	Sale of Surplus Equipment	0	0	0	0	8,803
403-364-175-000-000	Gain on Sale of Capital Asset	0	0	0	3,261	3,261
403-369-902-000-000	Bad Debt Recovery - Water	3,000	0	3,000	223	286
403-369-905-000-000	Oakley Settlement	0	0	32,566	0	32,566
403-369-920-000-000	Oakwood Contribution-Reuse Project	0	0	250,000	0	0
403-369-999-000-000	Other	0	0	2,000	275	275
	TOTAL: OTHER REV. & SOURCES	328,000	137,375	637,566	156,543	488,455
	TOTAL REVENUES/OTHER FIN SRCS	7,805,000	3,013,879	8,406,266	2,840,491	7,199,714
=====						
	WATER PLANT OPERATION	827,293	312,839	760,296	258,873	734,522
	SEWER PLANT OPERATION	836,226	288,468	809,174	261,938	763,825
	REUSE WATER OPERATION	89,661	17,800	160,824	17,093	135,785
	UTILITY ADMINISTRATION	897,483	355,427	873,172	337,520	872,567
	UTILITY OPERATION PERSONNEL	1,173,472	490,331	1,203,962	484,963	1,156,299
	UTILITY BILLING	181,716	63,610	176,084	59,524	169,635
	UTILITY DEPRECIATION	1,151,383	21,410	1,151,383	21,410	1,053,899
	WATER CAPITAL	2,070,000	47,822	593,033	17,214	0
	SEWER CAPITAL	3,215,000	304,114	1,510,560	141,132	0
	CDBG CAPITAL OUTLAY	715,000	24,616	745,000	10,000	0
	REUSE CAPITAL	100,000	0	777,243	59,066	0
	INTERFUND TRANSFERS	828,000	345,000	828,000	345,000	828,000
	OTHER NONOPERATION	2,000	1,311	2,000	130	1,781
	DEBT SERVICE	1,829,631	158,546	1,462,365	104,233	306,719
	TOTAL EXPENDITURES	13,916,865	2,431,293	11,053,096	2,118,096	6,023,033
	REVENUE EXCESS OVER(UNDER) EXP	(6,111,865)	582,586	(2,646,830)	722,395	1,176,681
=====						

CITY OF LAKE WALES
 PRELIMINARY - BALANCE SHEET
 AIRPORT AUTHORITY FUND - 404
 02/28/2014

ACCOUNT #	DESCRIPTION	CURRENT FY	PRIOR FY	INCREASE (DECREASE)

	AIRPORT AUTHORITY - FUND 404			
	CASH	0	0	0
	ACCOUNTS RECEIVABLE	103,260	0	103,260
	DUE FROM OTHER FUNDS	0	0	0
	PREPAID	0	0	0
	NET FIXED ASSETS	7,978,158	8,281,294	(303,136)
	TOTAL ASSETS	8,081,418	8,281,294	(199,876)
		=====	=====	=====
	ACCOUNTS PAYABLE	0	0	0
	DUE TO OTHER FUNDS	202,621	103,136	99,485
	DEFERRED REVENUE	762	762	0
	PRIOR PERIOD ADJUSTMENT	0	0	0
	DEBT	92,698	108,129	(15,431)
	TOTAL LIABILITIES	296,081	212,027	84,054
	EXCESS REV OVER/UNDER EXP	(5,431)	2,784	(8,215)
404-272-000-000-000	Retained Earnings	7,790,768	8,066,483	(275,715)
	TOTAL FUND BALANCE	7,785,337	8,069,267	(283,931)
		-----	-----	-----
	TOTAL LIAB. AND FUND BALANCE	8,081,418	8,281,294	(199,876)
		=====	=====	=====

CITY OF LAKE WALES
 PRELIMINARY SCH. OF REV & EXP
 AIRPORT AUTHORITY FUND - 404
 02/28/2014

ACCOUNT NO.	DESCRIPTION	CURRENT FY BUDGET	YEAR TO DATE ACTUAL	PRIOR FY BUDGET	PRIOR FY ACTUAL	PRIOR - FY 09/30/2011
REVENUES						
INTERGOVERNMENTAL REVENUE						
404-331-418-000-000	FAA - Master Plan Update	0	0	47,500	9,720	27,121
404-331-419-000-000	FAA - Airfield Improvements	144,900	97,825	0	0	0
404-334-418-000-000	FDOT-Master Plan Update	0	0	1,250	0	0
404-334-419-000-000	FDOT - Airfield Improvements	8,050	5,435	0	0	0
TOTAL: INTERGOVERNMENTAL REV		152,950	103,260	48,750	9,720	27,121
CHARGES FOR SERVICES						
404-341-900-000-000	Reimbursement-Airport Ad Val Taxes	2,200	2,221	2,000	2,133	2,133
404-341-900-000-100	Reimbursement - Electric-T Hangers	2,000	400	2,000	710	1,820
404-344-101-000-000	T-Hangar Rentals	45,414	18,686	43,840	16,384	41,998
404-344-102-000-000	Tie-Down Fees	500	284	500	170	433
404-344-103-000-000	Fuel Flow Charges	2,500	3,509	2,500	1,143	3,918
404-344-104-000-000	Campground Rentals	6,994	2,843	6,500	2,843	6,823
TOTAL: CHARGES FOR SERVICES		59,608	27,942	57,340	23,383	57,125
OTHER REVENUES & SOURCES						
	Interest Income	0	0	0	0	0
404-362-541-000-000	FBO Lease-Rental Mowing Credit	6,000	2,500	6,000	2,500	6,000
404-362-541-100-000	FBO Lease-Rental Payment	10,300	0	9,113	3,946	9,470
404-364-000-000-000	FBO Lease- Rental Imprv. Credit	18,000	4,931	18,000	7,500	18,000
404-364-175-000-000	Gain(Loss) on Sale of Capital Asset	0	0	0	0	0
404-369-000-000-000	Other Miscellaneous Revenues	0	0	0	498	498
TOTAL: OTHER REV. & SOURCES		34,300	7,431	33,113	14,443	33,967
OTHER FINANCING SOURCES						
INTER FUND TRANSFER						
404-381-001-000-000	Transfer from The General Fund	39,907	14,000	47,594	18,034	47,594
TOTAL: INTERFUND TRANSFER		39,907	14,000	47,594	18,034	47,594
TOTAL REVENUES/OTHER FIN SRCS		286,765	152,633	186,797	65,580	165,807
OPERATIONS						
	OPERATIONS	107,765	49,366	110,641	42,626	109,838
	CAPITAL OUTLAY	161,000	108,697	58,000	20,170	0
	DEPRECIATION	350,000	0	296,000	0	331,684
	DEBT SERVICE	18,000	0	18,000	0	0
TOTAL EXPENDITURES		636,765	158,064	482,641	62,796	441,522

CITY OF LAKE WALES
PRELIMINARY SCH. OF REV & EXP
AIRPORT AUTHORITY FUND - 404
02/28/2014

ACCOUNT NO.	DESCRIPTION	CURRENT FY BUDGET	YEAR TO DATE ACTUAL	PRIOR FY BUDGET	PRIOR FY ACTUAL	PRIOR - FY 09/30/2011
	REVENUE EXCESS OVER(UNDER) EXP	(350,000)	(5,431)	(295,844)	2,784	(275,715)