

MEMORANDUM

February 12, 2014

TO: Honorable Mayor and City Commission
VIA: Kenneth Fields, City Manager
FROM: Dorothy Ecklund, Finance Director
RE: Preliminary Financial Statements for January 31, 2014
SYNOPSIS: The preliminary financial statements report revenues received and expenditures made through the end of January 31, 2014.

The unaudited financial statements for the City of Lake Wales for the Period Ending January 31, 2014 are presented to the City Commission for review. At the end of January 31, 2014 the City was 33% into the fiscal year.

General Fund (001), page 2:

The General Fund appears to be materially on target with revenue and expenditure expectations.

Transportation Fund (102), page 7:

The Transportation Fund appears to be materially on target with revenue and expenditure expectations.

CRA Fund (105), page 10:

The CRA fund appears to be materially on target with revenue and expenditure expectations.

Library Fund (110), page 17:

The Library Fund appears to be materially on target with revenue and expenditure expectations.

Utility System Fund (403), page 27:

The Utility System Fund appears to be materially on target with revenue and expenditure expectations.

Airport Authority (404), page 29:

The Airport Authority appears to be materially on target with revenue and expenditure expectations.

ATTACHMENTS

Preliminary Financial Statements for January 31, 2014, Fiscal Year to Date

CITY OF LAKE WALES
PRELIMINARY - BALANCE SHEET
GENERAL FUND - 001
01/31/2014

ACCOUNT #	DESCRIPTION	CURRENT FY	PRIOR FY	INCREASE (DECREASE)

GENERAL FUND - 001				
	Cash - Unrestricted	1,589,636	1,324,947	264,689
001-101-096-000-000	General Fund Emergency Fund 3706	1,024,119	1,537,829	(513,710)
001-102-001-000-000	Petty Cash (Finance Dept.)	400	400	0
001-102-010-000-000	Cash - Payment Center Acct.	0	502	(502)

	CASH	2,614,155	2,863,678	(249,523)
	ACCOUNTS RECEIVABLE	706,432	643,151	63,281
	DUE FROM OTHER FUNDS	209,868	193,949	15,918
	INVENTORY	69,303	53,422	15,881
	PREPAID	404,386	365,550	38,836

	TOTAL ASSETS	4,004,144	4,119,750	(115,607)
=====				
	ACCOUNTS PAYABLE	165,921	236,346	(70,426)
	DUE TO OTHER FUNDS	0	0	0
	DEPOSIT & TRUST ACCOUNTS	4,327	3,165	1,162
	ACCRUED PAYROLL & WITHHOLDING	265,686	279,061	(13,374)
	DEFERRED REVENUE	202,347	209,220	(6,873)

	TOTAL LIABILITIES	638,281	727,792	(89,511)
	EXCESS REV OVER/UNDER EXP	1,359,940	1,194,932	165,008
001-271-001-000-000	Fund Balance	2,005,923	2,197,026	(191,103)

	TOTAL FUND BALANCE	3,365,863	3,391,958	(26,095)

	TOTAL LIAB. AND FUND BALANCE	4,004,144	4,119,750	(115,607)
=====				

CITY OF LAKE WALES
PRELIMINARY SCH. OF REV & EXP
GENERAL FUND - 001
01/31/2014

ACCOUNT NO.	DESCRIPTION	CURRENT FY BUDGET	YEAR TO DATE ACTUAL	PRIOR FY BUDGET	PRIOR FY ACTUAL	PRIOR - FY 09/30/2011
REVENUES						
TAXES						
001-311-100-000-000	Ad Valorem Taxes	3,764,352	2,910,810	3,760,150	2,697,057	3,814,206
001-314-100-000-000	Utility Service Tax - Electric	590,000	216,191	625,000	184,518	597,298
001-314-300-000-000	Utility Service Tax - Water	227,000	77,118	227,000	78,659	225,694
001-314-800-000-000	Utility Service Tax - Propane	25,000	20,888	25,000	9,658	35,574
001-315-000-000-000	Communications Svc Tax	474,000	164,569	547,745	196,170	527,187
001-316-000-000-000	Business Tax Receipts	75,000	66,573	75,000	71,435	76,561
001-319-002-000-000	Radon Tax Rev.-Collectn Fee	200	0	200	0	0
TOTAL: TAXES		5,155,552	3,456,148	5,260,095	3,237,496	5,276,520
LICENSES & PERMITS						
001-322-000-000-000	Building Permits	175,000	76,448	175,000	79,046	262,537
001-323-100-000-000	Franchise Fees - Electric	670,000	217,334	700,000	209,772	601,056
001-323-700-000-000	Franchise Fees-Solid Waste-Flr	118,000	39,333	140,000	38,333	117,170
001-325-100-000-000	Tree Removal Permit Fees	500	0	500	0	0
001-325-400-000-000	Site Develmt Permit & Inspect Fees	5,000	7,908	13,000	1,376	8,625
TOTAL: LICENSES & PERMITS		968,500	341,023	1,028,500	328,527	989,388
INTERGOVERNMENTAL REVENUE						
001-331-200-000-000	C.O.P.S. Fast Grant	40,742	0	0	0	0
001-331-304-000-000	Bullet Proof Vest Grant	0	452	2,268	0	2,268
001-331-600-000-000	HIDTA Award	0	12,601	0	0	7,902
001-331-605-000-000	AFG Grant Fire Dept Radios	0	0	11,000	0	0
001-333-100-000-000	PILOT-Lake Wales Housing Authority	2,500	0	3,500	0	2,875
001-333-200-000-000	PILOT - Water's Edge	25,000	28,775	43,000	0	28,418
001-335-121-000-000	State Rev. Sharing - from S/Tx	290,000	95,775	273,800	89,236	287,939
001-335-140-000-000	Mobile Home Licenses	27,000	26,188	27,000	24,538	31,294
001-335-150-000-000	Alcoholic Beverage Licenses	10,600	0	10,600	367	10,416
001-335-180-000-000	Local Government 1/2 Sales Tax	757,000	244,958	723,366	230,151	744,955
001-335-230-000-000	Firemen'S Supplemental Comp	8,160	2,190	8,160	2,040	8,760
001-337-220-000-000	Grant - Polk Sch Board - Sro	116,352	58,176	116,352	38,784	116,352
001-337-225-000-000	LW Charter Schools-Sro	58,176	19,392	58,176	19,392	58,176
001-338-200-000-000	County Business License	5,000	3,174	5,000	3,491	7,500
TOTAL: INTERGOVERNMENTAL REV		1,340,530	491,681	1,282,222	408,000	1,306,856
CHARGES FOR SERVICES						
001-341-100-000-000	Recording, Copy & Certifying	500	231	500	35	245
001-341-101-000-000	Sale of Maps and Publications	500	256	500	106	248
001-341-102-000-000	Police Verification Svcs	4,000	4,484	4,000	1,993	9,663
001-341-106-000-000	Administrative Charge - Street Lght	333	0	325	325	325
001-341-123-000-000	Election Qualifying Fees	100	0	100	0	100
001-341-403-000-000	Management Fees - Water/Sewer	387,943	129,314	421,937	140,257	419,310
001-341-510-000-000	Planning & Zoning Board Fees	12,000	5,512	12,000	4,100	15,902
001-341-520-000-000	Comprehensive Planning Fees	2,000	0	2,000	0	0

CITY OF LAKE WALES
PRELIMINARY SCH. OF REV & EXP
GENERAL FUND - 001
01/31/2014

ACCOUNT NO.	DESCRIPTION	CURRENT FY BUDGET	YEAR TO DATE ACTUAL	PRIOR FY BUDGET	PRIOR FY ACTUAL	PRIOR - FY 09/30/2011
001-341-524-000-000	Reimbursement-Building Fees	1,500	1,606	1,500	1,090	3,373
001-341-540-000-000	Bldg Official Svcs. - Frostproof	8,000	4,293	10,000	3,117	10,716
001-341-900-000-000	Reimbursement-Grove House Taxes	8,500	7,685	8,500	7,948	7,948
001-341-901-000-000	Polk Cnty Impact Fee-Coll Chrg	500	250	500	749	3,245
001-341-902-000-000	Polk Pub Svc Tx - Coll Fee	600	206	600	137	613
001-341-905-000-000	BCA/DCA Coll Fee for Education	0	464	0	408	643
001-342-199-000-000	Miscellaneous Police Services	500	0	500	0	0
001-342-200-000-000	Fire Service - Highland Park	9,823	9,823	9,823	9,823	9,823
001-342-201-000-000	Fire Service - Polk County	260,247	86,749	260,247	65,062	260,247
001-343-400-000-000	Garbage Fees	990,061	343,814	985,300	330,776	996,661
001-343-802-000-000	Cemetery - Grave Locating Fees	10,000	4,002	12,000	3,266	11,028
001-343-803-000-000	Cemetery - Lot Marking	350	54	350	117	264
001-343-804-000-000	Cemetery - Burial Space Lot	35,000	11,098	35,000	16,109	38,900
001-343-806-000-000	Cemetery - Vault/Casket Id	400	121	400	111	333
001-343-809-000-000	Cemetery - Misc Chgs For Svc	500	85	500	0	355
001-343-810-000-000	Cemetery Installment Adm Fee	600	0	600	172	300
001-343-811-000-000	Cemetery Trust Revenue	600	0	600	0	0
001-343-812-000-000	Cemetery-Capital Imp Funding	0	0	27,078	0	25,188
001-343-900-000-000	Tree Replacement Fees	35,000	0	0	0	0
001-347-295-000-000	Recreation Concession Sales	0	0	0	254	292
	TOTAL: CHARGES FOR SERVICES	1,769,557	610,048	1,794,860	585,956	1,815,722
	FINES & FORFEITURES					
001-351-100-000-000	Court Fines	20,000	6,569	35,000	5,238	14,205
001-351-300-000-000	Law Enforcement Education	1,500	779	3,000	607	1,849
001-351-650-000-000	Damage Restitution	100	0	100	1,044	5,039
001-351-900-000-000	Miscellaneous Fines	150	106	150	2	6
001-354-100-000-000	Parking Fines	500	779	500	125	225
001-354-200-000-000	Code Enforcement Fines	5,000	8,476	8,000	5,770	12,251
	TOTAL: FINES & FORFEITURES	27,250	16,709	46,750	12,785	33,575
	MISCELLANEOUS REVENUES					
	Interest Income	15,000	2,962	25,000	4,726	10,911
001-362-003-000-000	Misc Rents	0	0	0	0	100
001-362-010-000-000	Orange Grove - Land Lease	40,000	30,000	40,000	30,000	40,000
001-362-701-000-000	Community Center - Austin Kitchen R	4,000	964	8,000	191	1,728
001-362-704-000-000	Ridge League Dinner-Receipts	2,000	0	8,200	0	4,578
001-362-706-000-000	JP Austin Center Rental	2,000	653	2,000	763	3,209
001-362-708-000-000	League Fees	0	0	4,000	0	0
001-362-709-000-000	Tourist Club Rental	0	646	0	318	2,412
001-362-790-000-000	User Fees - Other Rental	2,000	369	2,000	428	1,875
001-362-800-000-000	Rental-Mike LaRosa	0	1,200	0	0	2,100
001-364-002-000-000	Loss Recoveries - Insured	0	0	0	1,349	6,947
001-364-100-000-000	Sale of Surplus Equipment	0	0	0	0	18
001-364-175-000-000	Gain on Sale of Capital Asset	0	59	12,000	0	8,048
001-366-025-000-000	Donations	0	0	0	500	1,625
001-366-050-000-000	Donations-Veterans Memorial	0	35	0	35	210
001-366-060-000-000	Donations-Cemetery Brick	0	0	0	0	35
001-366-512-000-000	Donations-League of Cities Dinner	0	0	0	850	0
001-366-522-000-000	Donations-Fire Dept	0	11,025	0	0	124

CITY OF LAKE WALES
 PRELIMINARY SCH. OF REV & EXP
 GENERAL FUND - 001
 01/31/2014

ACCOUNT NO.	DESCRIPTION	CURRENT FY BUDGET	YEAR TO DATE ACTUAL	PRIOR FY BUDGET	PRIOR FY ACTUAL	PRIOR - FY 09/30/2011
001-366-539-000-000	Cemetery: Misc Donations	0	0	0	100	100
001-366-702-000-000	Recycling Proceeds	0	0	0	85	85
001-366-900-000-000	Donations/Miscellaneous	1,000	0	16,000	15,000	16,000
001-369-000-000-000	Other Miscellaneous Revenues	5,000	18	5,000	18	70
001-369-006-000-000	Public Notice Reimbrsmts (Ads)	0	334	0	455	1,510
001-369-010-000-000	Vendor Fees	0	0	0	0	590
001-369-012-000-000	Reimbursement-Police Special Detail	200	0	200	0	0
001-369-013-000-000	Reimb.- North West Complex Staff	0	0	0	33	65
001-369-014-000-000	Reimb-Special Events In-Kind	5,233	688	5,233	454	4,080
001-369-015-000-000	Reimbursement-Staffing Comm Center	100	502	100	614	2,678
001-369-016-000-000	Reimbursement - Ball Field Lights	100	0	100	16	47
001-369-017-000-000	Reimb. - Ball Field Lining/Prep.	100	0	100	0	0
001-369-200-000-000	Workers' Compensation Reimb	0	6,674	0	0	389
001-369-900-000-000	Other Miscellaneous Revenue	0	20	0	175	217
001-369-999-000-000	Other	502	2,776	501	640	2,252
001-369-999-999-999	Suspense - Cash Receipts	0	200	0	0	0
TOTAL: MISCELLANEOUS REVENUES		77,235	59,124	128,434	56,748	112,002
OTHER FINANCING SOURCES						
INTER FUND TRANSFER						
001-381-105-000-000	Transfer from CRA Fund	0	0	25,000	0	16,510
TOTAL: INTERFUND TRANSFER		0	0	25,000	0	16,510
CONTRIBUTIONS FROM ENTERPRISE						
001-382-403-000-000	Contribution from Water/Sewer	828,000	276,000	828,000	276,000	828,000
TOTAL: CONT FROM ENTERPRISE OP		828,000	276,000	828,000	276,000	828,000
OTHER SOURCES						
TOTAL: OTHER FINANCING SOURCES		0	0	0	0	0
TOTAL REVENUES/OTHER FIN SRCS		10,166,624	5,250,733	10,393,861	4,905,512	10,378,574

CITY OF LAKE WALES
 PRELIMINARY SCH. OF REV & EXP
 GENERAL FUND - 001
 01/31/2014

ACCOUNT NO.	DESCRIPTION	CURRENT FY BUDGET	YEAR TO DATE ACTUAL	PRIOR FY BUDGET	PRIOR FY ACTUAL	PRIOR - FY 09/30/2011
	CITY COMMISSION	70,632	19,094	84,063	19,490	71,427
	CITY MANAGER	201,125	75,485	193,903	54,860	193,123
	CITY CLERK	101,910	35,252	110,295	36,882	102,346
	FINANCE	248,823	86,041	230,261	83,731	218,888
	PERSONNEL	133,670	50,879	150,271	52,442	150,053
	CITY ATTORNEY	63,872	19,327	57,660	13,425	57,599
	PLANNING & ZONING	232,966	73,163	245,522	73,928	236,752
	FLEET MAINTENANCE	20,865	0	2,155	1,788	0
	FACILITIES MAINTENANCE	88,404	12,658	110,776	20,824	104,364
	INFORMATION SERVICES	123,560	68,626	197,894	74,121	194,844
	INSURANCE/RISK MANAGEMENT	0	0	0	0	0
	SUPPORT SERVICES	119,205	38,969	97,344	45,909	96,485
	MUNICIPAL ADM BLDG	61,913	34,810	67,782	34,500	67,286
	NON-DEPARTMENTAL	28,200	135,873	87,250	11,813	79,035
	POLICE DEPARTMENT	4,411,334	1,654,479	4,308,976	1,543,104	4,218,724
	FIRE CONTROL	2,522,954	922,494	2,415,210	848,381	2,378,806
	BUILDING PERMITS & INSPEC	214,880	72,651	217,862	76,496	217,778
	CODE ENFORCEMENT	71,453	14,137	81,191	22,016	69,874
	WASTE DISPOSAL	841,017	270,595	817,723	261,398	815,773
	LAKES CONSERVATION	2,000	0	2,000	0	0
	CEMETERY OP	150,461	58,293	173,474	48,629	169,809
	FIELD OPERATIONS	0	0	0	0	0
	PUBLIC SVC ADMIN	0	0	0	0	0
	OTHER TRANSPORTATION	5,433	0	5,433	0	5,040
	ECONOMIC DEVELOPEMENT	136,500	53,427	75,708	20,574	74,881
	OTHER HUMAN SERVICES	0	1,000	2,070	2,070	2,070
	LIBRARY	1,000	0	0	0	0
	PARKS DIVISION	666,726	211,956	582,656	181,418	580,731
	RECREATION FACILITIES	478,728	149,614	461,181	156,030	458,838
	SPECIAL EVENTS	39,026	9,659	41,996	8,512	41,919
	DEPOT	27,051	5,799	34,300	202	16,564
	INTERFUND TRANSFERS	39,907	7,006	65,864	18,034	65,855
	TOTAL EXPENDITURES	11,103,615	4,081,290	10,920,820	3,710,580	10,688,862
	REVENUE EXCESS OVER(UNDER) EXP	(936,991)	1,169,443	(526,959)	1,194,932	(310,287)

CITY OF LAKE WALES
 PRELIMINARY - BALANCE SHEET
 TRANSPORTATION FUND - 102
 01/31/2014

ACCOUNT #	DESCRIPTION	CURRENT FY	PRIOR FY	INCREASE (DECREASE)

TRANSPORTATION FUND - 102				
	Cash - Unrestricted	29,638	0	29,638
102-104-801-003-004	Restricted Cash-Def Rev-Sidewalks	4,139	11,939	(7,800)

	CASH	33,777	11,939	21,838
	ACCOUNTS RECEIVABLE	103,039	96,678	6,361
	DUE FROM OTHER FUNDS	0	0	0

	TOTAL ASSETS	136,816	108,617	28,198
=====				
	ACCOUNTS PAYABLE	0	0	0
	DUE TO OTHER FUNDS	0	15,095	(15,095)
	DEFERRED REVENUE	44,639	52,439	(7,800)

	TOTAL LIABILITIES	44,639	67,534	(22,895)
	EXCESS REV OVER/UNDER EXP	(6,732)	(22,760)	16,028
102-271-001-000-000	Fund Balance	98,908	63,843	35,065

	TOTAL FUND BALANCE	92,177	41,083	51,093

	TOTAL LIAB. AND FUND BALANCE	136,816	108,617	28,198
=====				

CITY OF LAKE WALES
 PRELIMINARY SCH. OF REV & EXP
 TRANSPORTATION FUND - 102
 01/31/2014

ACCOUNT NO.	DESCRIPTION	CURRENT FY BUDGET	YEAR TO DATE ACTUAL	PRIOR FY BUDGET	PRIOR FY ACTUAL	PRIOR - FY 09/30/2011
REVENUES						
TAXES						
102-312-300-000-000	Polk Ninth Cent Voted Gas Tax	57,000	16,733	60,000	15,710	61,165
102-312-400-000-000	Local Option Gas Tax	340,000	124,353	335,480	113,830	343,785
102-312-405-000-000	New Local Option Gas Tax - 5C	209,000	76,980	208,350	67,129	210,161
TOTAL: TAXES		606,000	218,066	603,830	196,669	615,111
INTERGOVERNMENTAL REVENUE						
102-335-120-000-000	8Th Cent Motor Fuel (26.62%)	113,000	33,250	107,200	32,372	103,235
102-335-490-000-000	Motor Fuel Tax Rebate	10,000	7,164	15,000	251	12,493
TOTAL: INTERGOVERNMENTAL REV		123,000	40,413	122,200	32,623	115,728
CHARGES FOR SERVICES						
102-344-901-000-000	F.D.O.T. Right of Way Contract	23,606	5,902	39,359	9,840	35,421
102-344-902-000-000	FDOT Signal Maint Contract	15,949	0	15,487	0	15,486
102-344-903-000-000	FDOT Light Maint Contract	69,613	0	57,511	0	57,511
TOTAL: CHARGES FOR SERVICES		109,168	5,902	112,357	9,840	108,418
MISCELLANEOUS REVENUES						
	Interest Income	0	0	0	0	0
102-369-000-000-000	Other Miscellaneous Revenues	500	0	500	0	7,800
TOTAL: MISCELLANEOUS REVENUES		500	0	500	0	7,800
OTHER FINANCING SOURCES						
INTER FUND TRANSFER						
TOTAL: INTERFUND TRANSFER		0	0	0	0	0
TOTAL: OTHER FINANCING SOURCES		0	0	0	0	0
TOTAL REVENUES/OTHER FIN SRCS		838,668	264,381	838,887	239,133	847,058
STREET OPERATION		692,085	206,317	658,549	205,837	654,737
STORMWATER DIVISION		24,600	17,686	20,746	9,040	16,209
STREET ADMIN.		141,329	47,110	141,046	47,015	141,046

CITY OF LAKE WALES
 PRELIMINARY SCH. OF REV & EXP
 TRANSPORTATION FUND - 102
 01/31/2014

ACCOUNT NO.	DESCRIPTION	CURRENT FY BUDGET	YEAR TO DATE ACTUAL	PRIOR FY BUDGET	PRIOR FY ACTUAL	PRIOR - FY 09/30/2011
	DISASTER RECOVERY	0	0	0	0	0
	TRANSPORTATION PROJECTS	0	0	35,500	0	0
	TOTAL EXPENDITURES	858,014	271,112	855,841	261,893	811,992
	REVENUE EXCESS OVER(UNDER) EXP	(19,346)	(6,732)	(16,954)	(22,760)	35,065

CITY OF LAKE WALES
 PRELIMINARY - BALANCE SHEET
 STREET LIGHTING FUND - 103
 01/31/2014

ACCOUNT #	DESCRIPTION	CURRENT FY	PRIOR FY	INCREASE (DECREASE)

	STREET LIGHTING FUND - 103			
	CASH	8,692	7,534	1,158
	TOTAL ASSETS	8,692	7,534	1,158
		=====	=====	=====
	ACCOUNTS PAYABLE	0	0	0
	TOTAL LIABILITIES	0	0	0
	EXCESS REV OVER/UNDER EXP	1,852	7,182	(5,330)
103-271-001-000-000	Fund Balance	6,840	352	6,488
	TOTAL FUND BALANCE	8,692	7,534	1,158
		-----	-----	-----
	TOTAL LIAB. AND FUND BALANCE	8,692	7,534	1,158
		=====	=====	=====

CITY OF LAKE WALES
 PRELIMINARY SCH. OF REV & EXP
 STREET LIGHTING FUND - 103
 01/31/2014

ACCOUNT NO.	DESCRIPTION	CURRENT FY BUDGET	YEAR TO DATE ACTUAL	PRIOR FY BUDGET	PRIOR FY ACTUAL	PRIOR - FY 09/30/2011

REVENUES						
SPECIAL ASSESSMENT						
103-325-200-000-000	Brookshire Street Lighting	14,577	6,101	14,577	10,474	19,050
TOTAL REVENUES/OTHER FIN SRCS		14,577	6,101	14,577	10,474	19,050
=====						
EXPENSES						
	STREET LIGHTING	14,585	4,249	14,577	3,292	12,562
TOTAL EXPENDITURES		14,585	4,249	14,577	3,292	12,562
REVENUE EXCESS OVER(UNDER) EXP		(8)	1,852	0	7,182	6,488
=====						

CITY OF LAKE WALES
 PRELIMINARY - BALANCE SHEET
 CRA FUND -105
 01/31/2014

ACCOUNT #	DESCRIPTION	CURRENT FY	PRIOR FY	INCREASE (DECREASE)

CRA FUND - 105				
	Cash - Unrestricted	231,605	588,126	(356,521)
105-104-801-003-003	Restricted - Escrow Business Park	100,000	100,000	0

	CASH	331,605	688,126	(356,521)
	ACCOUNTS RECEIVABLE	4,972	0	4,972
	DUE FROM OTHER FUNDS	0	0	0

	TOTAL ASSETS	336,577	688,126	(351,549)
=====				
	ACCOUNTS PAYABLE	0	0	0
	DEPOSIT & TRUST ACCOUNTS	100,000	100,000	0
	ACCRUED PAYROLL & WITHHOLDING	0	0	0
	DUE TO OTHER FUNDS	0	0	0

	TOTAL LIABILITIES	100,000	100,000	0
	EXCESS REV OVER/UNDER EXP	(52,409)	(138,661)	86,252
105-271-001-000-000	Fund Balance	288,986	726,786	(437,801)

	TOTAL FUND BALANCE	236,577	588,126	(351,549)

	TOTAL LIAB. AND FUND BALANCE	336,577	688,126	(351,549)
=====				

CITY OF LAKE WALES
 PRELIMINARY SCH. OF REV & EXP
 CRA FUND - 105
 01/31/2014

ACCOUNT NO.	DESCRIPTION	CURRENT FY BUDGET	YEAR TO DATE ACTUAL	PRIOR FY BUDGET	PRIOR FY ACTUAL	PRIOR - FY 09/30/2011
REVENUES						
TAXES						
105-311-200-000-000	City Tax Increment Area 1	77,131	76,947	80,627	80,627	78,483
105-311-400-000-000	City Tax Increment Area 3	22,115	22,062	18,947	18,947	17,226
105-311-600-000-000	City Tax Increment Area 2	454,043	452,954	428,477	428,477	391,004
TOTAL: TAXES		553,289	551,963	528,051	528,051	486,713
INTERGOVERNMENTAL REVENUE						
105-337-220-000-000	LWHA Officer Contribution	28,560	9,276	30,866	0	25,632
105-338-300-000-000	County Tax Increment Area 1	61,141	61,604	64,834	65,041	65,041
105-338-500-000-000	County Tax Increment Area 3	17,531	17,744	15,961	15,284	15,284
105-338-700-000-000	County Tax InCremet CRA Exp	359,916	359,807	351,927	341,945	341,945
TOTAL: INTERGOVERNMENTAL REV		467,148	448,432	463,588	422,270	447,902
MISCELLANEOUS REVENUES						
105-369-999-000-000	Interest Income	4,000	0	4,100	0	1,168
105-369-999-000-000	Other	0	0	0	0	100
TOTAL: MISCELLANEOUS REVENUES		4,000	0	4,100	0	1,268
OTHER FINANCING SOURCES						
INTER FUND TRANSFER						
TOTAL: INTERFUND TRANSFER		0	0	0	0	0
OTHER SOURCES						
TOTAL: OTHER FINANCING SOURCES		0	0	0	0	0
TOTAL REVENUES/OTHER FIN SRCS		1,024,437	1,000,395	995,739	950,321	935,883
EXPENDITURES						
CRA - ECONOMIC DEVELOPMENT		233,131	29,334	342,728	68,509	207,027
CRA - COMMUNITY REDEVELOPMENT		135,291	47,357	175,286	55,406	173,827
CRA - COMMUNITY POLICING		0	0	0	0	(11)
CRA - CODE ENFORCEMENT		0	0	0	71	10,136
CAPITAL OUTLAY		22,500	10,325	247,000	0	1,200
TRANSFERS		965,789	965,789	989,995	964,995	981,505
TOTAL EXPENDITURES		1,356,711	1,052,804	1,755,009	1,088,982	1,373,684

CITY OF LAKE WALES
PRELIMINARY SCH. OF REV & EXP
CRA FUND - 105
01/31/2014

ACCOUNT NO.	DESCRIPTION	CURRENT FY BUDGET	YEAR TO DATE ACTUAL	PRIOR FY BUDGET	PRIOR FY ACTUAL	PRIOR - FY 09/30/2011
	REVENUE EXCESS OVER(UNDER) EXP	(332,274)	(52,409)	(759,270)	(138,661)	(437,801)

CITY OF LAKE WALES
 PRELIMINARY - BALANCE SHEET
 POLICE FORFEITURES FUND - 106
 01/31/2014

ACCOUNT #	DESCRIPTION	CURRENT FY	PRIOR FY	INCREASE (DECREASE)

	POLICE FORFEITURE FUND - 106			
	CASH	49,973	25,220	24,753
	ACCOUNTS RECEIVABLE	0	0	0
	DUE FROM OTHER FUNDS	0	0	0
	TOTAL ASSETS	49,973	25,220	24,753
		=====	=====	=====
	ACCOUNTS PAYABLE	0	0	0
	ACCRUED PAYROLL & WITHHOLDING	0	0	0
	DUE TO OTHER FUNDS	0	0	0
	TOTAL LIABILITIES	0	0	0
		-----	-----	-----
	EXCESS REV OVER/UNDER EXP	1,045	1,461	(417)
106-271-001-000-000	Fund Balance	48,928	23,758	25,170
	TOTAL FUND BALANCE	49,973	25,220	24,753
		-----	-----	-----
	TOTAL LIAB. AND FUND BALANCE	49,973	25,220	24,753
		=====	=====	=====

CITY OF LAKE WALES
 PRELIMINARY SCH. OF REV & EXP
 POLICE FORFEITURE FUND - 106
 01/31/2014

ACCOUNT NO.	DESCRIPTION	CURRENT FY BUDGET	YEAR TO DATE ACTUAL	PRIOR FY BUDGET	PRIOR FY ACTUAL	PRIOR - FY 09/30/2011
REVENUES						
FINES & FORFEITS						
106-351-900-000-000	Forfeitures - Police Dept	10,000	2,141	29,000	4,753	29,580
TOTAL: FINES & FORFEITURES		10,000	2,141	29,000	4,753	29,580
MISCELLANEOUS REVENUES						
	Interest Income	50	42	0	22	80
106-364-175-000-000	Gain on Sale of Capital Asset	10,000	0	0	0	8,750
TOTAL: MISCELLANEOUS REVENUES		10,050	42	0	22	8,830
OTHER FINANCING SOURCES						
INTER FUND TRANSFER						
TOTAL: INTERFUND TRANSFER		0	0	0	0	0
OTHER SOURCES						
TOTAL: OTHER FINANCING SOURCES		0	0	0	0	0
TOTAL REVENUES/OTHER FIN SRCS		20,050	2,183	29,000	4,775	38,411
EXPENDITURES						
	OPERATING	30,665	1,139	15,000	3,313	13,241
	CAPITAL OUTLAY	0	0	0	0	0
	TRANSFERS	0	0	0	0	0
TOTAL EXPENDITURES		30,665	1,139	15,000	3,313	13,241
REVENUE EXCESS OVER(UNDER) EXP		(10,615)	1,045	14,000	1,461	25,170

CITY OF LAKE WALES
 PRELIMINARY - BALANCE SHEET
 LIBRARY FUND - 110
 01/31/2014

ACCOUNT #	DESCRIPTION	CURRENT FY	PRIOR FY	INCREASE (DECREASE)

LIBRARY FUND - 110				
	Cash - Unrestricted	160,011	271,975	(111,964)
110-102-001-000-000	Petty Cash - Books By Mail	50	50	0
110-101-062-000-000	Library Impact Fees 3771	21,158	47,141	(25,983)
110-101-075-000-000	Cert of Deposit -Library Impact Fee	151,062	150,309	753

	CASH	332,281	469,475	(137,194)
	ACCOUNTS RECEIVABLE	0	(1,622)	1,622
	DUE FROM OTHER FUNDS	0	0	0
	PREPAID	8,483	7,772	711

	TOTAL ASSETS	340,763	475,625	(134,861)
=====				
	ACCOUNTS PAYABLE	0	0	0
	ACCRUED PAYROLL & WITHHOLDING	3,522	3,153	369

	TOTAL LIABILITIES	3,522	3,153	369
	EXCESS REV OVER/UNDER EXP	124,478	94,585	29,893
110-271-001-000-000	Fund Balance	212,764	377,887	(165,124)

	TOTAL FUND BALANCE	337,241	472,472	(135,231)

	TOTAL LIAB. AND FUND BALANCE	340,763	475,625	(134,861)
=====				

CITY OF LAKE WALES
 PRELIMINARY SCH. OF REV & EXP
 LIBRARY FUND - 110
 01/31/2014

ACCOUNT NO.	DESCRIPTION	CURRENT FY BUDGET	YEAR TO DATE ACTUAL	PRIOR FY BUDGET	PRIOR FY ACTUAL	PRIOR - FY 09/30/2011
REVENUES						
TAXES						
110-311-100-000-000	Ad Valorem Taxes	373,940	289,148	372,970	267,393	378,611
TOTAL: TAXES		373,940	289,148	372,970	267,393	378,611
INTERGOVERNMENTAL REVENUE						
110-338-001-000-000	Polk County - Intergov. Rev.	186,000	0	192,270	0	192,271
110-338-005-000-000	Polk County Books By Mail	225,000	112,500	225,000	112,500	225,000
TOTAL: INTERGOVERNMENTAL REV		411,000	112,500	417,270	112,500	417,271
CHARGES FOR SERVICES						
110-341-000-000-000	Reimbursement of Expense	0	14	0	13	897
110-347-250-000-000	Special Interest Classes	8,000	2,918	8,000	2,549	7,130
TOTAL: CHARGES FOR SERVICES		8,000	2,932	8,000	2,562	8,027
IMPACT FEES						
110-363-221-000-000	Impact Fees - Library	5,000	3,048	5,000	5,538	21,542
TOTAL IMPACT FEES		(5,000)	(3,048)	(5,000)	(5,538)	(21,542)
MISCELLANEOUS REVENUES						
	Interest Income	4,500	269	4,500	289	2,063
110-362-790-000-000	User Fees -Library	500	0	500	0	221
110-366-001-000-000	Contribution - LW Library Assn	10,000	3,559	11,500	2,994	9,937
110-366-025-000-000	Donations-Books By Mail	25	20	24	11	45
110-369-999-000-000	Other	0	3,000	0	0	0
TOTAL: MISCELLANEOUS REVENUES		15,025	6,848	16,524	3,294	12,267
OTHER FINANCING SOURCES						
INTER FUND TRANSFER						
TOTAL: INTERFUND TRANSFER		0	0	0	0	0
TOTAL REVENUES/OTHER FIN SRCS		812,965	414,477	819,764	391,287	837,717
LIBRARY FUND						
		879,767	277,689	881,901	283,270	867,659

CITY OF LAKE WALES
 PRELIMINARY SCH. OF REV & EXP
 LIBRARY FUND - 110
 01/31/2014

ACCOUNT NO.	DESCRIPTION	CURRENT FY BUDGET	YEAR TO DATE ACTUAL	PRIOR FY BUDGET	PRIOR FY ACTUAL	PRIOR - FY 09/30/2011
	CAPITAL OUTLAY	60,000	12,310	141,120	13,433	135,182
	TOTAL EXPENDITURES	939,767	289,999	1,023,021	296,703	1,002,841
	REVENUE EXCESS OVER(UNDER) EXP	(126,802)	124,478	(203,257)	94,585	(165,124)

CITY OF LAKE WALES
 PRELIMINARY - BALANCE SHEET
 LAW ENF BLOCK GRT FUND - 116
 01/31/2014

ACCOUNT #	DESCRIPTION	CURRENT FY	PRIOR FY	INCREASE (DECREASE)

	LAW ENFORCEMENT BLOCK GRANT			
	CASH	0	0	0
	ACCOUNTS RECEIVABLE	0	0	0
	DUE FROM OTHER FUNDS	0	0	0
	TOTAL ASSETS	----- 0	----- 0	----- 0
		=====	=====	=====
	ACCOUNTS PAYABLE	0	0	0
	ACCRUED PAYROLL & WITHHOLDING	0	0	0
	DUE TO OTHER FUNDS	0	0	0
	TOTAL LIABILITIES	----- 0	----- 0	----- 0
	EXCESS REV OVER/UNDER EXP	0	0	0
	TOTAL FUND BALANCE	----- 0	----- 0	----- 0
	TOTAL LIAB. AND FUND BALANCE	----- 0	----- 0	----- 0
		=====	=====	=====

CITY OF LAKE WALES
 PRELIMINARY SCH. OF REV & EXP
 LAW ENF BLOCK GRT FUND - 116
 01/31/2014

ACCOUNT NO.	DESCRIPTION	CURRENT FY BUDGET	YEAR TO DATE ACTUAL	PRIOR FY BUDGET	PRIOR FY ACTUAL	PRIOR - FY 09/30/2011
REVENUES						
INTERGOVERNMENTAL						
116-331-300-000-000	Byrne Grant - JAG D (Direct)	4,000	0	5,709	0	5,170
116-331-305-000-000	Byrne Grant - JAG - C (Countywide)	10,535	0	10,291	0	10,228
TOTAL: INTERGOVERNMENTAL		14,535	0	16,000	0	15,398
MISCELLANEOUS REVENUES						
	Interest Income	0	0	0	0	0
TOTAL: MISCELLANEOUS REVENUES		0	0	0	0	0
OTHER FINANCING SOURCES						
INTER FUND TRANSFER						
116-381-106-000-000	Transfer from Police Forfeiture	6,665	0	0	0	0
TOTAL: INTERFUND TRANSFER		6,665	0	0	0	0
OTHER SOURCES						
TOTAL: OTHER FINANCING SOURCES		0	0	0	0	0
TOTAL REVENUES/OTHER FIN SRCS		21,200	0	16,000	0	15,398
EXPENDITURES						
116-521-000-664-911	Voice Vehicle	17,200	0	0	0	0
116-521-000-664-912	Video/Cameras	4,000	0	0	0	0
116-521-000-664-930	C/O Video/Cameras	0	0	16,000	0	15,398
TOTAL EXPENDITURES		21,200	0	16,000	0	15,398
REVENUE EXCESS OVER(UNDER) EXP		0	0	0	0	0

CITY OF LAKE WALES
 PRELIMINARY - BALANCE SHEET
 DEBT SERVICE FUND - 201
 01/31/2014

ACCOUNT #	DESCRIPTION	CURRENT FY	PRIOR FY	INCREASE (DECREASE)

	DEBT SERVICE FUND - 201			
	CASH	1,367,490	1,358,494	8,996
	DUE FROM OTHER FUNDS	0	0	0
	TOTAL ASSETS	1,367,490	1,358,494	8,996
		=====	=====	=====
	DUE TO OTHER FUNDS	0	0	0
	TOTAL LIABILITIES	0	0	0
	EXCESS REV OVER/UNDER EXP	(565,068)	(590,234)	25,166
201-271-001-000-000	Fund Balance	1,932,558	1,948,728	(16,170)
	TOTAL FUND BALANCE	1,367,490	1,358,494	8,996
	TOTAL LIAB. AND FUND BALANCE	1,367,490	1,358,494	8,996
		=====	=====	=====

CITY OF LAKE WALES
 PRELIMINARY SCH. OF REV & EXP
 DEBT SERVICE FUND - 201
 01/31/2014

ACCOUNT NO.	DESCRIPTION	CURRENT FY BUDGET	YEAR TO DATE ACTUAL	PRIOR FY BUDGET	PRIOR FY ACTUAL	PRIOR - FY 09/30/2011

REVENUES						
TAXES						
201-314-100-000-000	Utility Taxes--Electricity	654,932	218,311	654,931	218,310	654,931
TOTAL: TAXES		654,932	218,311	654,931	218,310	654,931

LICENSES & PERMITS						
201-313-100-000-000	Franchise Fees - Electricity	382,938	127,646	380,640	126,880	380,640
TOTAL: LICENSES & PERMITS		382,938	127,646	380,640	126,880	380,640

IMPACT FEES						
201-363-222-000-000	Impact Fees - Fire South	5,900	5,062	10,500	2,325	5,616
TOTAL: IMPACT FEES		5,900	5,062	10,500	2,325	5,616

MISCELLANEOUS REVENUES						
	Interest Income	0	2	10,300	1	3,007
TOTAL: MISCELLANEOUS REVENUES		0	2	10,300	1	3,007

OTHER FINANCING SOURCES						
INTER FUND TRANSFER						
201-381-001-000-000	Transfer from General Fund	0	0	10,270	0	10,261
201-381-102-000-000	Transfer from Transportation	141,329	47,110	141,046	47,015	141,046
201-381-105-000-000	Transfer from CRA Fund	965,789	965,789	964,995	964,995	964,995
TOTAL: INTERFUND TRANSFER		1,107,118	1,012,899	1,116,311	1,012,010	1,116,302

TOTAL REVENUES/OTHER FIN SRCS		2,150,888	1,363,920	2,172,682	1,359,527	2,160,496
=====						
	DEBT SERVICE - PRINCIPAL	1,711,539	1,711,539	1,710,598	1,700,948	1,710,589
	DEBT SERVICE - INTEREST & FEES	398,502	217,449	466,078	248,813	466,078
TOTAL EXPENDITURES		2,110,041	1,928,988	2,176,676	1,949,761	2,176,667

REVENUE EXCESS OVER(UUNDER) EXP		40,847	(565,068)	(3,994)	(590,234)	(16,170)
=====						

CITY OF LAKE WALES
 PRELIMINARY - BALANCE SHEET
 CAPITAL PROJECT FUND - 330
 01/31/2014

ACCOUNT #	DESCRIPTION	CURRENT FY	PRIOR FY	INCREASE (DECREASE)

CAPITAL PROJECT FUND - 330				
	Cash - Unrestricted	8,000	0	8,000
330-101-062-000-000	Fire North Rescue Impact Fee 3755	0	7,166	(7,166)
330-101-063-000-000	Police Services Impact Fee 1438	153,171	132,051	21,120
330-101-064-000-000	Parks & Recreation Impact Fee 1420	65,434	51,158	14,276
330-101-075-000-000	Cert of Deposit-Park/Rec Impact Fee	245,334	244,111	1,223
330-101-100-000-000	Series 2013 - Fire	405,706	0	405,706
330-101-200-000-000	Series 2013- Cemetery	476,099	0	476,099
	CASH	1,353,744	434,485	919,258
	ACCOUNTS RECEIVABLE	8,484	0	8,484
	DUE FROM OTHER FUNDS	0	0	0
	TOTAL ASSETS	1,362,228	434,485	927,742
		=====	=====	=====
	ACCOUNTS PAYABLE	15,182	0	15,182
	DEFERRED REVENUE	0	0	0
	DUE TO OTHER FUNDS	42,750	80,771	(38,020)
	TOTAL LIABILITIES	57,933	80,771	(22,838)
	EXCESS REV OVER/UNDER EXP	(572,277)	12,303	(584,580)
330-271-001-000-000	Fund Balance	1,876,572	341,412	1,535,160
	TOTAL FUND BALANCE	1,304,295	353,715	950,581
	TOTAL LIAB. AND FUND BALANCE	1,362,228	434,485	927,742
		=====	=====	=====

CITY OF LAKE WALES
 PRELIMINARY SCH. OF REV & EXP
 CAPITAL PROJECT FUND - 330
 01/31/2014

ACCOUNT NO.	DESCRIPTION	CURRENT FY BUDGET	YEAR TO DATE ACTUAL	PRIOR FY BUDGET	PRIOR FY ACTUAL	PRIOR - FY 09/30/2011
REVENUES						
INTERGOVERNMENTAL REVENUE						
330-334-721-000-000	FRDAP Grant-Lake Wales Trail	160,000	0	160,000	0	8,484
TOTAL: INTERGOVERNMENTAL REV		160,000	0	160,000	0	8,484
IMPACT FEES						
330-363-220-000-000	Impact Fees- Police	10,000	3,811	10,000	5,863	22,814
330-363-222-000-000	Impact Fees - Fire North	8,400	2,950	8,400	4,624	22,249
330-363-270-000-000	Impact Fees- Culture/Rec	6,000	6,612	6,000	12,012	46,728
TOTAL IMPACT FEES		(24,400)	(13,373)	(24,400)	(22,499)	(91,791)
MISCELLANEOUS REVENUES						
	Interest Income	2,500	1,812	2,500	562	1,848
TOTAL: MISCELLANEOUS REVENUES		2,500	1,812	2,500	562	1,848
OTHER FINANCING SOURCES						
INTER FUND TRANSFER						
330-381-001-000-000	Transfer from General Fund	0	0	8,000	0	8,000
TOTAL: INTERFUND TRANSFER		0	0	8,000	0	8,000
TOTAL REVENUES/OTHER FIN SRCS		186,900	15,186	194,900	23,061	110,123
EXPENDITURES						
330-522-622-001-000	Fire Sub-Station - North Side	1,200,000	563,462	700,000	660	210,122
330-522-622-002-000	Fire Substation - Cost of Issuance	0	0	0	0	26,790
330-522-622-003-000	Cemetery - New Addition	500,000	23,901	0	0	0
330-522-622-004-000	Cemetery - New - Cost of Issuance	0	0	0	0	10,947
330-572-000-663-020	Rails to Trails Extension	220,000	100	218,000	0	16,445
330-572-200-349-900	Other Misc Charges	0	0	0	(12)	0
330-572-663-010-000	Crystal Lake Park-Pking Improvement	0	0	25,000	10,111	10,111
330-572-663-012-000	Lake Wailes Park-Parking Improve	0	0	25,000	0	547
330-572-663-018-000	Pram Fleet Area-Parking Improve	0	0	25,000	0	0
330-572-663-999-539	Alloc - Field Oper Rails to Trails	0	0	2,000	0	0
TOTAL EXPENDITURES		1,920,000	587,463	995,000	10,759	274,962
REVENUE EXCESS OVER(UNDER) EXP		(1,733,100)	(572,277)	(800,100)	12,303	(164,840)

CITY OF LAKE WALES
PRELIMINARY - BALANCE SHEET
UTILITY SYSTEM FUND - 403
01/31/2014

ACCOUNT #	DESCRIPTION	CURRENT FY	PRIOR FY	INCREASE (DECREASE)

UTILITY SYSTEM - FUND 403				
	CASH & INV. - UNRESTRICTED	688,618	341,147	347,471
	CASH & INV. - SEWER IMPACT FEE	1,182,850	1,040,057	142,793
	CASH & INV. - WATER IMPACT FEE	459,211	413,403	45,808
	CASH & INV. - DEBT SERVICE SIN	661,169	653,445	7,724
403-103-010-000-000	Utilities Emergency Sinking Fund 80	142,119	141,764	355
403-104-801-001-160	Uilty Cash-Customer Deposits	668,277	609,789	58,488
403-104-801-001-161	Funding for CRA Bond Projects	571,784	979,624	(407,840)
403-104-801-001-165	C Street Sewer Project - Escrow	10,389	27,175	(16,786)
	CASH & INV. - RESERVE ACCOUNTS	1,392,570	1,758,352	(365,782)

	TOTAL CASH & INVESTMENTS	4,384,418	4,206,404	178,014

	ACCOUNTS RECEIVABLE	1,017,804	1,250,373	(232,569)
	DUE FROM OTHER FUNDS	0	0	0
	INVENTORY	161,522	165,100	(3,578)
	PREPAID	2,621	2,621	0
	NET FIXED ASSETS	33,654,763	33,540,040	114,723
	UNAMORTIZED BOND ISSUE COSTS	34,577	42,401	(7,823)
	TOTAL ASSETS	39,255,706	39,206,939	48,767
=====				
	ACCOUNTS PAYABLE	35,697	229,487	(193,790)
	ACCRUED LIABILITIES	120,867	112,866	8,001
	ACCRUED INTEREST	118,034	78,443	39,590
	CUSTOMER DEPOSITS	669,167	610,679	58,489
	ACCRUED PAYROLL & WITHHOLDING	92,025	72,351	19,674
	DEFERRED REVENUE	251,062	217,246	33,816
	DEBT	11,286,342	12,309,999	(1,023,657)
	TOTAL LIABILITIES	12,573,194	13,631,072	(1,057,878)

	EXCESS REV OVER/UNDER EXP	501,988	572,025	(70,036)
403-272-000-000-000	Retained Earnings	26,180,524	25,003,842	1,176,681
	TOTAL FUND BALANCE	26,682,512	25,575,867	1,106,645

CITY OF LAKE WALES
PRELIMINARY - BALANCE SHEET
UTILITY SYSTEM FUND - 403
01/31/2014

ACCOUNT #	DESCRIPTION	CURRENT FY	PRIOR FY	INCREASE (DECREASE)
	TOTAL LIAB. AND FUND BALANCE	39,255,706	39,206,939	48,767

CITY OF LAKE WALES
 PRELIMINARY SCH. OF REV & EXP
 UTILITY SYSTEM FUND - 403
 01/31/2014

ACCOUNT NO.	DESCRIPTION	CURRENT FY BUDGET	YEAR TO DATE ACTUAL	PRIOR FY BUDGET	PRIOR FY ACTUAL	PRIOR - FY 09/30/2011
REVENUES						
	CHARGES FOR SERVICES	6,755,500	2,211,869	6,741,900	2,110,377	6,549,909
	INTEREST INCOME	6,500	2,748	31,800	2,569	8,678
	GRANTS	715,000	88,892	995,000	0	152,672
	DEBT PROCEEDS	0	0	0	0	0
OTHER REVENUE & SOURCES:						
403-362-200-000-000	Lease - Telecommunication Site	200,000	59,515	225,000	67,217	196,314
403-363-230-000-000	Water Impact Fees	50,000	15,160	50,000	24,089	93,706
403-363-235-000-000	Sewer Impact Fees	75,000	24,857	75,000	39,099	153,243
403-364-100-000-000	Sale of Surplus Equipment	0	0	0	0	8,803
403-364-175-000-000	Gain on Sale of Capital Asset	0	0	0	3,261	3,261
403-369-902-000-000	Bad Debt Recovery - Water	3,000	0	3,000	223	286
403-369-905-000-000	Oakley Settlement	0	0	32,566	0	32,566
403-369-920-000-000	Oakwood Contribution-Reuse Project	0	0	250,000	0	0
403-369-999-000-000	Other	0	0	2,000	275	275
	TOTAL: OTHER REV. & SOURCES	328,000	99,532	637,566	134,165	488,455
	TOTAL REVENUES/OTHER FIN SRCS	7,805,000	2,403,042	8,406,266	2,247,111	7,199,714
=====						
	WATER PLANT OPERATION	827,293	249,998	760,296	197,563	734,522
	SEWER PLANT OPERATION	836,226	222,192	809,174	216,702	763,825
	REUSE WATER OPERATION	89,661	16,598	160,824	15,937	135,785
	UTILITY ADMINISTRATION	897,483	275,155	873,172	271,409	872,567
	UTILITY OPERATION PERSONNEL	1,173,472	400,927	1,203,962	396,929	1,156,299
	UTILITY BILLING	181,716	51,350	176,084	48,108	169,635
	UTILITY DEPRECIATION	1,151,383	17,128	1,151,383	17,128	1,053,899
	WATER CAPITAL	2,070,000	45,044	593,033	15,003	0
	SEWER CAPITAL	3,215,000	203,908	1,510,560	103,030	0
	CDBG CAPITAL OUTLAY	715,000	14,535	745,000	10,000	0
	REUSE CAPITAL	100,000	0	777,243	22,996	0
	INTERFUND TRANSFERS	828,000	276,000	828,000	276,000	828,000
	OTHER NONOPERATION	2,000	1,305	2,000	98	1,781
	DEBT SERVICE	1,829,631	126,912	1,462,365	84,185	306,719
	TOTAL EXPENDITURES	13,916,865	1,901,053	11,053,096	1,675,086	6,023,033
	REVENUE EXCESS OVER(UNDER) EXP	(6,111,865)	501,988	(2,646,830)	572,025	1,176,681
=====						

CITY OF LAKE WALES
 PRELIMINARY - BALANCE SHEET
 AIRPORT AUTHORITY FUND - 404
 01/31/2014

ACCOUNT #	DESCRIPTION	CURRENT FY	PRIOR FY	INCREASE (DECREASE)

	AIRPORT AUTHORITY - FUND 404			
	CASH	0	0	0
	ACCOUNTS RECEIVABLE	69,350	0	69,350
	DUE FROM OTHER FUNDS	0	0	0
	PREPAID	0	0	0
	NET FIXED ASSETS	7,978,158	8,281,294	(303,136)
	TOTAL ASSETS	8,047,508	8,281,294	(233,786)
		=====	=====	=====
	ACCOUNTS PAYABLE	0	0	0
	DUE TO OTHER FUNDS	167,104	98,056	69,048
	DEFERRED REVENUE	762	762	0
	PRIOR PERIOD ADJUSTMENT	0	0	0
	DEBT	93,684	109,629	(15,945)
	TOTAL LIABILITIES	261,550	208,447	53,103
	EXCESS REV OVER/UNDER EXP	(4,810)	6,364	(11,174)
404-272-000-000-000	Retained Earnings	7,790,768	8,066,483	(275,715)
	TOTAL FUND BALANCE	7,785,958	8,072,847	(286,889)
		-----	-----	-----
	TOTAL LIAB. AND FUND BALANCE	8,047,508	8,281,294	(233,786)
		=====	=====	=====

CITY OF LAKE WALES
 PRELIMINARY SCH. OF REV & EXP
 AIRPORT AUTHORITY FUND - 404
 01/31/2014

ACCOUNT NO.	DESCRIPTION	CURRENT FY BUDGET	YEAR TO DATE ACTUAL	PRIOR FY BUDGET	PRIOR FY ACTUAL	PRIOR - FY 09/30/2011
REVENUES						
INTERGOVERNMENTAL REVENUE						
404-331-418-000-000	FAA - Master Plan Update	0	0	47,500	9,720	27,121
404-331-419-000-000	FAA - Airfield Improvements	144,900	65,700	0	0	0
404-334-418-000-000	FDOT-Master Plan Update	0	0	1,250	0	0
404-334-419-000-000	FDOT - Airfield Improvements	8,050	3,650	0	0	0
TOTAL: INTERGOVERNMENTAL REV		152,950	69,350	48,750	9,720	27,121
CHARGES FOR SERVICES						
404-341-900-000-000	Reimbursement-Airport Ad Val Taxes	2,200	0	2,000	2,133	2,133
404-341-900-000-100	Reimbursement - Electric-T Hangers	2,000	315	2,000	570	1,820
404-344-101-000-000	T-Hangar Rentals	45,414	14,665	43,840	13,153	41,998
404-344-102-000-000	Tie-Down Fees	500	0	500	170	433
404-344-103-000-000	Fuel Flow Charges	2,500	2,761	2,500	1,143	3,918
404-344-104-000-000	Campground Rentals	6,994	2,274	6,500	2,274	6,823
TOTAL: CHARGES FOR SERVICES		59,608	20,015	57,340	19,444	57,125
OTHER REVENUES & SOURCES						
	Interest Income	0	0	0	0	0
404-362-541-000-000	FBO Lease-Rental Mowing Credit	6,000	2,000	6,000	2,000	6,000
404-362-541-100-000	FBO Lease-Rental Payment	10,300	0	9,113	3,157	9,470
404-364-000-000-000	FBO Lease- Rental Imprv. Credit	18,000	3,945	18,000	6,000	18,000
404-364-175-000-000	Gain(Loss) on Sale of Capital Asset	0	0	0	0	0
404-369-000-000-000	Other Miscellaneous Revenues	0	0	0	498	498
TOTAL: OTHER REV. & SOURCES		34,300	5,945	33,113	11,654	33,967
OTHER FINANCING SOURCES						
INTER FUND TRANSFER						
404-381-001-000-000	Transfer from The General Fund	39,907	7,006	47,594	18,034	47,594
TOTAL: INTERFUND TRANSFER		39,907	7,006	47,594	18,034	47,594
TOTAL REVENUES/OTHER FIN SRCS		286,765	102,315	186,797	58,852	165,807
OPERATIONS						
	OPERATIONS	107,765	34,125	110,641	34,776	109,838
	CAPITAL OUTLAY	161,000	73,000	58,000	17,712	0
	DEPRECIATION	350,000	0	296,000	0	331,684
	DEBT SERVICE	18,000	0	18,000	0	0
TOTAL EXPENDITURES		636,765	107,125	482,641	52,488	441,522

CITY OF LAKE WALES
PRELIMINARY SCH. OF REV & EXP
AIRPORT AUTHORITY FUND - 404
01/31/2014

ACCOUNT NO.	DESCRIPTION	CURRENT FY BUDGET	YEAR TO DATE ACTUAL	PRIOR FY BUDGET	PRIOR FY ACTUAL	PRIOR - FY 09/30/2011
	REVENUE EXCESS OVER(UNDER) EXP	(350,000)	(4,810)	(295,844)	6,364	(275,715)