

MEMORANDUM

January 14, 2014

TO: Honorable Mayor and City Commission
VIA: Kenneth Fields, City Manager
FROM: Dorothy Ecklund, Finance Director
RE: Preliminary Financial Statements for December 31, 2013
SYNOPSIS: The preliminary financial statements report revenues received and expenditures made through the end of December 31, 2013.

The unaudited financial statements for the City of Lake Wales for the Period Ending December 31, 2013 are presented to the City Commission for review. At the end of December 31, 2013 the City was 25% into the fiscal year.

General Fund (001), page 2:

The General Fund appears to be materially on target with revenue and expenditure expectations.

Transportation Fund (102), page 7:

The Transportation Fund appears to be materially on target with revenue and expenditure expectations.

CRA Fund (105), page 10:

The CRA fund appears to be materially on target with revenue and expenditure expectations.

Library Fund (110), page 17:

The Library Fund appears to be materially on target with revenue and expenditure expectations.

Utility System Fund (403), page 27:

The Utility System Fund appears to be materially on target with revenue and expenditure expectations.

Airport Authority (404), page 29:

The Airport Authority appears to be materially on target with revenue and expenditure expectations.

ATTACHMENTS

Preliminary Financial Statements for December 31, 2013, Fiscal Year to Date

CITY OF LAKE WALES
PRELIMINARY - BALANCE SHEET
GENERAL FUND - 001
12/31/2013

ACCOUNT #	DESCRIPTION	CURRENT FY	PRIOR FY	INCREASE (DECREASE)

GENERAL FUND - 001				
	Cash - Unrestricted	1,658,769	1,363,003	295,766
001-101-096-000-000	General Fund Emergency Fund 3706	1,023,902	1,537,503	(513,601)
001-102-001-000-000	Petty Cash (Finance Dept.)	400	400	0
001-102-010-000-000	Cash - Payment Center Acct.	0	502	(502)

	CASH	2,683,071	2,901,407	(218,336)
	ACCOUNTS RECEIVABLE	828,080	652,405	175,675
	DUE FROM OTHER FUNDS	230,524	214,076	16,448
	INVENTORY	63,162	57,259	5,903
	PREPAID	410,686	319,330	91,356

	TOTAL ASSETS	4,215,523	4,144,477	71,046
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	ACCOUNTS PAYABLE	154,362	173,348	(18,986)
	DUE TO OTHER FUNDS	56,824	0	56,824
	DEPOSIT & TRUST ACCOUNTS	3,935	3,727	208
	ACCRUED PAYROLL & WITHHOLDING	265,686	261,764	3,922
	DEFERRED REVENUE	201,323	209,223	(7,900)

	TOTAL LIABILITIES	682,131	648,063	34,068
	EXCESS REV OVER/UNDER EXP	1,527,469	1,299,388	228,081
001-271-001-000-000	Fund Balance	2,005,923	2,197,026	(191,103)

	TOTAL FUND BALANCE	3,533,392	3,496,414	36,978

	TOTAL LIAB. AND FUND BALANCE	4,215,523	4,144,477	71,046
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CITY OF LAKE WALES
PRELIMINARY SCH. OF REV & EXP
GENERAL FUND - 001
12/31/2013

ACCOUNT NO.	DESCRIPTION	CURRENT FY BUDGET	YEAR TO DATE ACTUAL	PRIOR FY BUDGET	PRIOR FY ACTUAL	PRIOR - FY 09/30/2011
REVENUES						
TAXES						
001-311-100-000-000	Ad Valorem Taxes	3,764,352	2,659,308	3,760,150	2,473,085	3,814,206
001-314-100-000-000	Utility Service Tax - Electric	590,000	185,946	625,000	157,350	597,298
001-314-300-000-000	Utility Service Tax - Water	227,000	55,930	227,000	39,785	225,694
001-314-800-000-000	Utility Service Tax - Propane	25,000	9,782	25,000	6,098	35,574
001-315-000-000-000	Communications Svc Tax	474,000	124,619	547,745	154,808	527,187
001-316-000-000-000	Business Tax Receipts	75,000	64,292	75,000	70,734	76,561
001-319-002-000-000	Radon Tax Rev.-Collectn Fee	200	0	200	0	0
TOTAL: TAXES		5,155,552	3,099,876	5,260,095	2,901,859	5,276,520
LICENSES & PERMITS						
001-322-000-000-000	Building Permits	175,000	58,221	175,000	64,558	262,537
001-323-100-000-000	Franchise Fees - Electric	670,000	177,948	700,000	167,020	601,056
001-323-700-000-000	Franchise Fees-Solid Waste-Flr	118,000	29,500	140,000	0	117,170
001-325-100-000-000	Tree Removal Permit Fees	500	0	500	0	0
001-325-400-000-000	Site Develmt Permit & Inspect Fees	5,000	4,007	13,000	0	8,625
TOTAL: LICENSES & PERMITS		968,500	269,676	1,028,500	231,578	989,388
INTERGOVERNMENTAL REVENUE						
001-331-200-000-000	C.O.P.S. Fast Grant	40,742	0	0	0	0
001-331-304-000-000	Bullet Proof Vest Grant	0	0	2,268	0	2,268
001-331-600-000-000	HIDTA Award	0	12,601	0	0	7,902
001-331-605-000-000	AFG Grant Fire Dept Radios	0	0	11,000	0	0
001-333-100-000-000	PILOT-Lake Wales Housing Authority	2,500	0	3,500	0	2,875
001-333-200-000-000	PILOT - Water's Edge	25,000	0	43,000	0	28,418
001-335-121-000-000	State Rev. Sharing - from S/Tx	290,000	71,831	273,800	66,927	287,939
001-335-140-000-000	Mobile Home Licenses	27,000	18,520	27,000	16,517	31,294
001-335-150-000-000	Alcoholic Beverage Licenses	10,600	0	10,600	0	10,416
001-335-180-000-000	Local Government 1/2 Sales Tax	757,000	182,282	723,366	169,762	744,955
001-335-230-000-000	Firemen'S Supplemental Comp	8,160	2,190	8,160	2,040	8,760
001-337-220-000-000	Grant - Polk Sch Board - Sro	116,352	48,480	116,352	29,088	116,352
001-337-225-000-000	LW Charter Schools-Sro	58,176	14,544	58,176	14,544	58,176
001-338-200-000-000	County Business License	5,000	2,938	5,000	2,931	7,500
TOTAL: INTERGOVERNMENTAL REV		1,340,530	353,387	1,282,222	301,808	1,306,856
CHARGES FOR SERVICES						
001-341-100-000-000	Recording, Copy & Certifying	500	217	500	25	245
001-341-101-000-000	Sale of Maps and Publications	500	106	500	71	248
001-341-102-000-000	Police Verification Svcs	4,000	2,887	4,000	1,815	9,663
001-341-106-000-000	Administrative Charge - Street Lght	333	0	325	325	325
001-341-123-000-000	Election Qualifying Fees	100	0	100	0	100
001-341-403-000-000	Management Fees - Water/Sewer	387,943	96,986	421,937	105,193	419,310
001-341-510-000-000	Planning & Zoning Board Fees	12,000	4,369	12,000	3,149	15,902
001-341-520-000-000	Comprehensive Planning Fees	2,000	0	2,000	0	0

CITY OF LAKE WALES
PRELIMINARY SCH. OF REV & EXP
GENERAL FUND - 001
12/31/2013

ACCOUNT NO.	DESCRIPTION	CURRENT FY BUDGET	YEAR TO DATE ACTUAL	PRIOR FY BUDGET	PRIOR FY ACTUAL	PRIOR - FY 09/30/2011
001-341-524-000-000	Reimbursement-Building Fees	1,500	1,252	1,500	752	3,373
001-341-540-000-000	Bldg Official Svcs. - Frostproof	8,000	3,106	10,000	2,393	10,716
001-341-900-000-000	Reimbursement-Grove House Taxes	8,500	7,685	8,500	7,948	7,948
001-341-901-000-000	Polk Cnty Impact Fee-Coll Chrg	500	250	500	624	3,245
001-341-902-000-000	Polk Pub Svc Tx - Coll Fee	600	155	600	137	613
001-341-905-000-000	BCA/DCA Coll Fee for Education	0	286	0	0	643
001-342-199-000-000	Miscellaneous Police Services	500	0	500	0	0
001-342-200-000-000	Fire Service - Highland Park	9,823	9,823	9,823	9,823	9,823
001-342-201-000-000	Fire Service - Polk County	260,247	130,124	260,247	65,061	260,247
001-343-400-000-000	Garbage Fees	990,061	255,549	985,300	229,230	996,661
001-343-802-000-000	Cemetery - Grave Locating Fees	10,000	2,554	12,000	1,986	11,028
001-343-803-000-000	Cemetery - Lot Marking	350	35	350	84	264
001-343-804-000-000	Cemetery - Burial Space Lot	35,000	8,027	35,000	11,565	38,900
001-343-806-000-000	Cemetery - Vault/Casket Id	400	69	400	64	333
001-343-809-000-000	Cemetery - Misc Chgs For Svc	500	35	500	0	355
001-343-810-000-000	Cemetery Installment Adm Fee	600	0	600	115	300
001-343-811-000-000	Cemetery Trust Revenue	600	0	600	0	0
001-343-812-000-000	Cemetery-Capital Imp Funding	0	0	27,078	0	25,188
001-343-900-000-000	Tree Replacement Fees	35,000	0	0	0	0
001-347-295-000-000	Recreation Concession Sales	0	0	0	127	292
	TOTAL: CHARGES FOR SERVICES	1,769,557	523,513	1,794,860	440,486	1,815,722
	FINES & FORFEITURES					
001-351-100-000-000	Court Fines	20,000	5,084	35,000	4,237	14,205
001-351-300-000-000	Law Enforcement Education	1,500	583	3,000	480	1,849
001-351-650-000-000	Damage Restitution	100	0	100	972	5,039
001-351-900-000-000	Miscellaneous Fines	150	0	150	2	6
001-354-100-000-000	Parking Fines	500	654	500	125	225
001-354-200-000-000	Code Enforcement Fines	5,000	8,366	8,000	5,700	12,251
	TOTAL: FINES & FORFEITURES	27,250	14,687	46,750	11,517	33,575
	MISCELLANEOUS REVENUES					
	Interest Income	15,000	2,080	25,000	3,045	10,911
001-362-003-000-000	Misc Rents	0	0	0	0	100
001-362-010-000-000	Orange Grove - Land Lease	40,000	30,000	40,000	30,000	40,000
001-362-701-000-000	Community Center - Austin Kitchen R	4,000	64	8,000	127	1,728
001-362-704-000-000	Ridge League Dinner-Receipts	2,000	0	8,200	0	4,578
001-362-706-000-000	JP Austin Center Rental	2,000	521	2,000	509	3,209
001-362-708-000-000	League Fees	0	0	4,000	0	0
001-362-709-000-000	Tourist Club Rental	0	516	0	254	2,412
001-362-790-000-000	User Fees - Other Rental	2,000	250	2,000	353	1,875
001-362-800-000-000	Rental-Mike LaRosa	0	900	0	0	2,100
001-364-002-000-000	Loss Recoveries - Insured	0	0	0	1,349	6,947
001-364-100-000-000	Sale of Surplus Equipment	0	0	0	0	18
001-364-175-000-000	Gain on Sale of Capital Asset	0	59	12,000	0	8,048
001-366-025-000-000	Donations	0	0	0	500	1,625
001-366-050-000-000	Donations-Veterans Memorial	0	35	0	35	210
001-366-060-000-000	Donations-Cemetery Brick	0	0	0	0	35
001-366-522-000-000	Donations-Fire Dept	0	11,025	0	0	124
001-366-539-000-000	Cemetery: Misc Donations	0	0	0	100	100

CITY OF LAKE WALES
 PRELIMINARY SCH. OF REV & EXP
 GENERAL FUND - 001
 12/31/2013

ACCOUNT NO.	DESCRIPTION	CURRENT FY BUDGET	YEAR TO DATE ACTUAL	PRIOR FY BUDGET	PRIOR FY ACTUAL	PRIOR - FY 09/30/2011
001-366-702-000-000	Recycling Proceeds	0	0	0	85	85
001-366-900-000-000	Donations/Miscellaneous	1,000	0	16,000	15,000	16,000
001-369-000-000-000	Other Miscellaneous Revenues	5,000	14	5,000	14	70
001-369-006-000-000	Public Notice Reimbrsmts (Ads)	0	300	0	305	1,510
001-369-010-000-000	Vendor Fees	0	0	0	0	590
001-369-012-000-000	Reimbursement-Police Special Detail	200	0	200	0	0
001-369-013-000-000	Reimb.- North West Complex Staff	0	0	0	16	65
001-369-014-000-000	Reimb-Special Events In-Kind	5,233	231	5,233	454	4,080
001-369-015-000-000	Reimbursement-Staffing Comm Center	100	435	100	437	2,678
001-369-016-000-000	Reimbursement - Ball Field Lights	100	0	100	16	47
001-369-017-000-000	Reimb. - Ball Field Lining/Prep.	100	0	100	0	0
001-369-200-000-000	Workers' Compensation Reimb	0	2,225	0	0	389
001-369-900-000-000	Other Miscellaneous Revenue	0	20	0	175	217
001-369-999-000-000	Other	500	1,974	501	351	2,252
001-369-999-999-999	Suspense - Cash Receipts	0	200	0	0	0
	TOTAL: MISCELLANEOUS REVENUES	77,233	50,848	128,434	53,123	112,002
	OTHER FINANCING SOURCES					
	INTER FUND TRANSFER					
001-381-105-000-000	Transfer from CRA Fund	0	0	25,000	0	16,510
	TOTAL: INTERFUND TRANSFER	0	0	25,000	0	16,510
	CONTRIBUTIONS FROM ENTERPRISE					
001-382-403-000-000	Contribution from Water/Sewer	828,000	207,000	828,000	207,000	828,000
	TOTAL: CONT FROM ENTERPRISE OP	828,000	207,000	828,000	207,000	828,000
	OTHER SOURCES					
	TOTAL: OTHER FINANCING SOURCES	0	0	0	0	0
	TOTAL REVENUES/OTHER FIN SRCS	10,166,622	4,518,987	10,393,861	4,147,371	10,378,574

CITY OF LAKE WALES
 PRELIMINARY SCH. OF REV & EXP
 GENERAL FUND - 001
 12/31/2013

ACCOUNT NO.	DESCRIPTION	CURRENT FY BUDGET	YEAR TO DATE ACTUAL	PRIOR FY BUDGET	PRIOR FY ACTUAL	PRIOR - FY 09/30/2011
	CITY COMMISSION	70,632	14,804	84,063	15,426	71,427
	CITY MANAGER	201,125	59,619	193,903	43,204	193,123
	CITY CLERK	101,910	28,542	110,295	29,686	102,346
	FINANCE	248,823	66,959	230,261	66,302	218,888
	PERSONNEL	133,670	40,616	150,271	40,296	150,053
	CITY ATTORNEY	63,872	13,708	57,660	9,845	57,599
	PLANNING & ZONING	232,966	56,842	245,522	58,188	236,752
	FLEET MAINTENANCE	20,865	0	2,155	902	0
	FACILITIES MAINTENANCE	88,404	7,546	110,776	19,326	104,364
	INFORMATION SERVICES	123,560	62,507	197,894	58,378	194,844
	INSURANCE/RISK MANAGEMENT	0	0	0	0	0
	SUPPORT SERVICES	119,205	32,510	97,344	38,159	96,485
	MUNICIPAL ADM BLDG	61,913	28,471	67,782	25,171	67,286
	NON-DEPARTMENTAL	28,200	133,070	87,250	10,948	79,035
	POLICE DEPARTMENT	4,411,334	1,175,415	4,308,976	1,161,581	4,218,724
	FIRE CONTROL	2,522,954	665,557	2,415,210	650,538	2,378,806
	BUILDING PERMITS & INSPEC	214,880	55,416	217,862	58,221	217,778
	CODE ENFORCEMENT	71,453	10,687	81,191	16,209	69,874
	WASTE DISPOSAL	841,017	199,760	817,723	193,176	815,773
	LAKES CONSERVATION	2,000	0	2,000	0	0
	CEMETERY OP	150,461	45,763	173,474	36,123	169,809
	FIELD OPERATIONS	0	0	0	0	0
	PUBLIC SVC ADMIN	0	0	0	1,568	0
	OTHER TRANSPORTATION	5,433	0	5,433	0	5,040
	ECONOMIC DEVELOPEMENT	136,500	28,300	75,708	16,316	74,881
	OTHER HUMAN SERVICES	0	1,000	2,070	2,070	2,070
	LIBRARY	0	0	0	0	0
	PARKS DIVISION	666,726	139,880	582,656	144,007	580,731
	RECREATION FACILITIES	465,729	113,199	461,181	126,124	458,838
	SPECIAL EVENTS	39,026	6,423	41,996	8,185	41,919
	DEPOT	27,051	4,923	34,300	0	16,564
	INTERFUND TRANSFERS	39,907	0	65,864	18,034	65,855
	TOTAL EXPENDITURES	11,089,616	2,991,518	10,920,820	2,847,983	10,688,862
	REVENUE EXCESS OVER(UNDER) EXP	(922,994)	1,527,469	(526,959)	1,299,388	(310,287)

CITY OF LAKE WALES
 PRELIMINARY - BALANCE SHEET
 TRANSPORTATION FUND - 102
 12/31/2013

ACCOUNT #	DESCRIPTION	CURRENT FY	PRIOR FY	INCREASE (DECREASE)

TRANSPORTATION FUND - 102				
	Cash - Unrestricted	29,979	5,273	24,706
102-104-801-003-004	Restricted Cash-Def Rev-Sidewalks	4,139	11,939	(7,800)

	CASH	34,118	17,212	16,906
	ACCOUNTS RECEIVABLE	103,039	96,678	6,361
	DUE FROM OTHER FUNDS	0	0	0

	TOTAL ASSETS	137,157	113,890	23,267
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	ACCOUNTS PAYABLE	0	0	0
	DUE TO OTHER FUNDS	0	0	0
	DEFERRED REVENUE	44,639	52,439	(7,800)

	TOTAL LIABILITIES	44,639	52,439	(7,800)
	EXCESS REV OVER/UNDER EXP	(6,391)	(2,392)	(3,998)
102-271-001-000-000	Fund Balance	98,908	63,843	35,065

	TOTAL FUND BALANCE	92,518	61,451	31,067

	TOTAL LIAB. AND FUND BALANCE	137,157	113,890	23,267
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CITY OF LAKE WALES
 PRELIMINARY SCH. OF REV & EXP
 TRANSPORTATION FUND - 102
 12/31/2013

ACCOUNT NO.	DESCRIPTION	CURRENT FY BUDGET	YEAR TO DATE ACTUAL	PRIOR FY BUDGET	PRIOR FY ACTUAL	PRIOR - FY 09/30/2011
REVENUES						
TAXES						
102-312-300-000-000	Polk Ninth Cent Voted Gas Tax	57,000	16,733	60,000	15,710	61,165
102-312-400-000-000	Local Option Gas Tax	340,000	92,613	335,480	86,777	343,785
102-312-405-000-000	New Local Option Gas Tax - 5C	209,000	58,103	208,350	51,588	210,161
TOTAL: TAXES		606,000	167,449	603,830	154,076	615,111
INTERGOVERNMENTAL REVENUE						
102-335-120-000-000	8Th Cent Motor Fuel (26.62%)	113,000	24,937	107,200	24,279	103,235
102-335-490-000-000	Motor Fuel Tax Rebate	10,000	3,516	15,000	0	12,493
TOTAL: INTERGOVERNMENTAL REV		123,000	28,453	122,200	24,279	115,728
CHARGES FOR SERVICES						
102-344-901-000-000	F.D.O.T. Right of Way Contract	23,606	0	39,359	9,840	35,421
102-344-902-000-000	FDOT Signal Maint Contract	15,949	0	15,487	0	15,486
102-344-903-000-000	FDOT Light Maint Contract	69,613	0	57,511	0	57,511
TOTAL: CHARGES FOR SERVICES		109,168	0	112,357	9,840	108,418
MISCELLANEOUS REVENUES						
	Interest Income	0	0	0	0	0
102-369-000-000-000	Other Miscellaneous Revenues	500	0	500	0	7,800
TOTAL: MISCELLANEOUS REVENUES		500	0	500	0	7,800
OTHER FINANCING SOURCES						
INTER FUND TRANSFER						
TOTAL: INTERFUND TRANSFER		0	0	0	0	0
TOTAL: OTHER FINANCING SOURCES		0	0	0	0	0
TOTAL REVENUES/OTHER FIN SRCS		838,668	195,902	838,887	188,194	847,058
STREET OPERATION		692,085	156,939	658,549	154,718	654,737
STORMWATER DIVISION		24,600	10,021	20,746	607	16,209
STREET ADMIN.		141,329	35,332	141,046	35,261	141,046

CITY OF LAKE WALES
 PRELIMINARY SCH. OF REV & EXP
 TRANSPORTATION FUND - 102
 12/31/2013

ACCOUNT NO.	DESCRIPTION	CURRENT FY BUDGET	YEAR TO DATE ACTUAL	PRIOR FY BUDGET	PRIOR FY ACTUAL	PRIOR - FY 09/30/2011
	DISASTER RECOVERY	0	0	0	0	0
	TRANSPORTATION PROJECTS	0	0	35,500	0	0
	TOTAL EXPENDITURES	858,014	202,293	855,841	190,587	811,992
	REVENUE EXCESS OVER(UNDER) EXP	(19,346)	(6,391)	(16,954)	(2,392)	35,065

CITY OF LAKE WALES
 PRELIMINARY - BALANCE SHEET
 STREET LIGHTING FUND - 103
 12/31/2013

ACCOUNT #	DESCRIPTION	CURRENT FY	PRIOR FY	INCREASE (DECREASE)

	STREET LIGHTING FUND - 103			
	CASH	8,945	5,843	3,102
	TOTAL ASSETS	8,945	5,843	3,102
		=====	=====	=====
	ACCOUNTS PAYABLE	0	0	0
	TOTAL LIABILITIES	0	0	0
	EXCESS REV OVER/UNDER EXP	2,105	5,491	(3,386)
103-271-001-000-000	Fund Balance	6,840	352	6,488
	TOTAL FUND BALANCE	8,945	5,843	3,102
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	TOTAL LIAB. AND FUND BALANCE	8,945	5,843	3,102
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CITY OF LAKE WALES
 PRELIMINARY SCH. OF REV & EXP
 STREET LIGHTING FUND - 103
 12/31/2013

ACCOUNT NO.	DESCRIPTION	CURRENT FY BUDGET	YEAR TO DATE ACTUAL	PRIOR FY BUDGET	PRIOR FY ACTUAL	PRIOR - FY 09/30/2011

REVENUES						
SPECIAL ASSESSMENT						
103-325-200-000-000	Brookshire Street Lighting	14,577	5,257	14,577	8,783	19,050
TOTAL REVENUES/OTHER FIN SRCS		14,577	5,257	14,577	8,783	19,050
=====						
EXPENSES						
STREET LIGHTING		14,585	3,152	14,577	3,292	12,562
TOTAL EXPENDITURES		14,585	3,152	14,577	3,292	12,562
REVENUE EXCESS OVER(UNDER) EXP		(8)	2,105	0	5,491	6,488
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CITY OF LAKE WALES
 PRELIMINARY - BALANCE SHEET
 CRA FUND -105
 12/31/2013

ACCOUNT #	DESCRIPTION	CURRENT FY	PRIOR FY	INCREASE (DECREASE)

	CRA FUND - 105			
	Cash - Unrestricted	246,447	618,933	(372,486)
105-104-801-003-003	Restricted - Escrow Business Park	100,000	100,000	0
	CASH	346,447	718,933	(372,486)
	ACCOUNTS RECEIVABLE	4,728	0	4,728
	DUE FROM OTHER FUNDS	0	0	0
	TOTAL ASSETS	351,175	718,933	(367,758)
		=====	=====	=====
	ACCOUNTS PAYABLE	0	0	0
	DEPOSIT & TRUST ACCOUNTS	100,000	100,000	0
	ACCRUED PAYROLL & WITHHOLDING	0	0	0
	DUE TO OTHER FUNDS	0	0	0
	TOTAL LIABILITIES	100,000	100,000	0
	EXCESS REV OVER/UNDER EXP	(37,811)	(107,853)	70,042
105-271-001-000-000	Fund Balance	288,986	726,786	(437,801)
	TOTAL FUND BALANCE	251,175	618,933	(367,758)
	TOTAL LIAB. AND FUND BALANCE	351,175	718,933	(367,758)
		=====	=====	=====

CITY OF LAKE WALES
 PRELIMINARY SCH. OF REV & EXP
 CRA FUND - 105
 12/31/2013

ACCOUNT NO.	DESCRIPTION	CURRENT FY BUDGET	YEAR TO DATE ACTUAL	PRIOR FY BUDGET	PRIOR FY ACTUAL	PRIOR - FY 09/30/2011
REVENUES						
TAXES						
105-311-200-000-000	City Tax Increment Area 1	80,627	76,947	80,627	80,627	78,483
105-311-400-000-000	City Tax Increment Area 3	18,947	22,062	18,947	18,947	17,226
105-311-600-000-000	City Tax Increment Area 2	428,477	452,954	428,477	428,477	391,004
TOTAL: TAXES		528,051	551,963	528,051	528,051	486,713
INTERGOVERNMENTAL REVENUE						
105-337-220-000-000	LWHA Officer Contribution	30,866	6,896	30,866	0	25,632
105-338-300-000-000	County Tax Increment Area 1	64,834	61,604	64,834	65,041	65,041
105-338-500-000-000	County Tax Increment Area 3	15,961	17,744	15,961	15,284	15,284
105-338-700-000-000	County Tax InCremet CRA Exp	351,927	359,807	351,927	341,945	341,945
TOTAL: INTERGOVERNMENTAL REV		463,588	446,052	463,588	422,270	447,902
MISCELLANEOUS REVENUES						
	Interest Income	4,100	0	4,100	0	1,168
105-369-999-000-000	Other	0	0	0	0	100
TOTAL: MISCELLANEOUS REVENUES		4,100	0	4,100	0	1,268
OTHER FINANCING SOURCES						
INTER FUND TRANSFER						
TOTAL: INTERFUND TRANSFER		0	0	0	0	0
OTHER SOURCES						
TOTAL: OTHER FINANCING SOURCES		0	0	0	0	0
TOTAL REVENUES/OTHER FIN SRCS		995,739	998,015	995,739	950,321	935,883
EXPENDITURES						
	CRA - ECONOMIC DEVELOPMENT	233,131	23,845	342,728	51,972	207,027
	CRA - COMMUNITY REDEVELOPMENT	135,291	35,867	175,286	41,210	173,827
	CRA - COMMUNITY POLICING	0	0	0	0	(11)
	CRA - CODE ENFORCEMENT	0	0	0	(2)	10,136
	CAPITAL OUTLAY	22,500	10,325	247,000	0	1,200
	TRANSFERS	965,789	965,789	989,995	964,995	981,505
TOTAL EXPENDITURES		1,356,711	1,035,826	1,755,009	1,058,174	1,373,684

CITY OF LAKE WALES
PRELIMINARY SCH. OF REV & EXP
CRA FUND - 105
12/31/2013

ACCOUNT NO.	DESCRIPTION	CURRENT FY BUDGET	YEAR TO DATE ACTUAL	PRIOR FY BUDGET	PRIOR FY ACTUAL	PRIOR - FY 09/30/2011
	REVENUE EXCESS OVER(UNDER) EXP	(360,972)	(37,811)	(759,270)	(107,853)	(437,801)

CITY OF LAKE WALES
 PRELIMINARY - BALANCE SHEET
 POLICE FORFEITURES FUND - 106
 12/31/2013

ACCOUNT #	DESCRIPTION	CURRENT FY	PRIOR FY	INCREASE (DECREASE)

	POLICE FORFEITURE FUND - 106			
	CASH	50,510	24,135	26,375
	ACCOUNTS RECEIVABLE	0	0	0
	DUE FROM OTHER FUNDS	0	0	0
	TOTAL ASSETS	50,510	24,135	26,375
		=====	=====	=====
	ACCOUNTS PAYABLE	0	0	0
	ACCRUED PAYROLL & WITHHOLDING	0	0	0
	DUE TO OTHER FUNDS	0	0	0
	TOTAL LIABILITIES	0	0	0
		-----	-----	-----
	EXCESS REV OVER/UNDER EXP	1,582	377	1,205
106-271-001-000-000	Fund Balance	48,928	23,758	25,170
	TOTAL FUND BALANCE	50,510	24,135	26,375
		-----	-----	-----
	TOTAL LIAB. AND FUND BALANCE	50,510	24,135	26,375
		=====	=====	=====

CITY OF LAKE WALES
 PRELIMINARY SCH. OF REV & EXP
 POLICE FORFEITURE FUND - 106
 12/31/2013

ACCOUNT NO.	DESCRIPTION	CURRENT FY BUDGET	YEAR TO DATE ACTUAL	PRIOR FY BUDGET	PRIOR FY ACTUAL	PRIOR - FY 09/30/2011

REVENUES						
FINES & FORFEITS						
106-351-900-000-000	Forfeitures - Police Dept	10,000	2,141	29,000	3,328	29,580
TOTAL: FINES & FORFEITURES		10,000	2,141	29,000	3,328	29,580

MISCELLANEOUS REVENUES						
	Interest Income	50	32	0	17	80
106-364-175-000-000	Gain on Sale of Capital Asset	10,000	0	0	0	8,750
TOTAL: MISCELLANEOUS REVENUES		10,050	32	0	17	8,830

OTHER FINANCING SOURCES						
INTER FUND TRANSFER						
TOTAL: INTERFUND TRANSFER		0	0	0	0	0

OTHER SOURCES						
TOTAL: OTHER FINANCING SOURCES		0	0	0	0	0

TOTAL REVENUES/OTHER FIN SRCS		20,050	2,173	29,000	3,345	38,411
=====						
EXPENDITURES						
	OPERATING	24,000	591	15,000	2,968	13,241
	CAPITAL OUTLAY	0	0	0	0	0
	TRANSFERS	0	0	0	0	0
TOTAL EXPENDITURES		24,000	591	15,000	2,968	13,241

REVENUE EXCESS OVER(UNDER) EXP		(3,950)	1,582	14,000	377	25,170
=====						

CITY OF LAKE WALES
 PRELIMINARY - BALANCE SHEET
 LIBRARY FUND - 110
 12/31/2013

ACCOUNT #	DESCRIPTION	CURRENT FY	PRIOR FY	INCREASE (DECREASE)

LIBRARY FUND - 110				
	Cash - Unrestricted	123,846	210,993	(87,147)
110-102-001-000-000	Petty Cash - Books By Mail	50	50	0
110-101-062-000-000	Library Impact Fees 3771	19,843	45,854	(26,011)
110-101-075-000-000	Cert of Deposit -Library Impact Fee	150,998	150,245	753

	CASH	294,737	407,142	(112,405)
	ACCOUNTS RECEIVABLE	0	0	0
	DUE FROM OTHER FUNDS	0	0	0
	PREPAID	5,949	14,270	(8,321)

	TOTAL ASSETS	300,686	421,411	(120,725)
=====				
	ACCOUNTS PAYABLE	0	0	0
	ACCRUED PAYROLL & WITHHOLDING	81,362	4,775	76,587

	TOTAL LIABILITIES	81,362	4,775	76,587
	EXCESS REV OVER/UNDER EXP	6,560	38,749	(32,189)
110-271-001-000-000	Fund Balance	212,764	377,887	(165,124)

	TOTAL FUND BALANCE	219,323	416,636	(197,313)

	TOTAL LIAB. AND FUND BALANCE	300,686	421,411	(120,725)
=====				

CITY OF LAKE WALES
 PRELIMINARY SCH. OF REV & EXP
 LIBRARY FUND - 110
 12/31/2013

ACCOUNT NO.	DESCRIPTION	CURRENT FY BUDGET	YEAR TO DATE ACTUAL	PRIOR FY BUDGET	PRIOR FY ACTUAL	PRIOR - FY 09/30/2011
REVENUES						
TAXES						
110-311-100-000-000	Ad Valorem Taxes	373,940	213,919	372,970	245,306	378,611
	TOTAL: TAXES	373,940	213,919	372,970	245,306	378,611
INTERGOVERNMENTAL REVENUE						
110-338-001-000-000	Polk County - Intergov. Rev.	186,000	0	192,270	0	192,271
110-338-005-000-000	Polk County Books By Mail	225,000	0	225,000	0	225,000
	TOTAL: INTERGOVERNMENTAL REV	411,000	0	417,270	0	417,271
CHARGES FOR SERVICES						
110-341-000-000-000	Reimbursement of Expense	0	9	0	0	897
110-347-250-000-000	Special Interest Classes	8,000	1,722	8,000	1,784	7,130
	TOTAL: CHARGES FOR SERVICES	8,000	1,731	8,000	1,784	8,027
IMPACT FEES						
110-363-221-000-000	Impact Fees - Library	5,000	1,737	5,000	4,260	21,542
	TOTAL IMPACT FEES	(5,000)	(1,737)	(5,000)	(4,260)	(21,542)
MISCELLANEOUS REVENUES						
	Interest Income	4,500	200	4,500	215	2,063
110-362-790-000-000	User Fees -Library	500	0	500	0	221
110-366-001-000-000	Contribution - LW Library Assn	10,000	1,968	11,500	2,183	9,937
110-366-025-000-000	Donations-Books By Mail	25	0	24	6	45
110-369-999-000-000	Other	0	3,000	0	0	0
	TOTAL: MISCELLANEOUS REVENUES	15,025	5,168	16,524	2,404	12,267
OTHER FINANCING SOURCES						
INTER FUND TRANSFER						
	TOTAL: INTERFUND TRANSFER	0	0	0	0	0
	TOTAL REVENUES/OTHER FIN SRCS	812,965	222,555	819,764	253,753	837,717
LIBRARY FUND						
		879,817	207,265	881,901	204,999	867,659

CITY OF LAKE WALES
 PRELIMINARY SCH. OF REV & EXP
 LIBRARY FUND - 110
 12/31/2013

ACCOUNT NO.	DESCRIPTION	CURRENT FY BUDGET	YEAR TO DATE ACTUAL	PRIOR FY BUDGET	PRIOR FY ACTUAL	PRIOR - FY 09/30/2011
	CAPITAL OUTLAY	60,000	8,730	141,120	10,005	135,182
	TOTAL EXPENDITURES	939,817	215,995	1,023,021	215,004	1,002,841
	REVENUE EXCESS OVER(UNDER) EXP	(126,852)	6,560	(203,257)	38,749	(165,124)

CITY OF LAKE WALES
 PRELIMINARY - BALANCE SHEET
 LAW ENF BLOCK GRT FUND - 116
 12/31/2013

ACCOUNT #	DESCRIPTION	CURRENT FY	PRIOR FY	INCREASE (DECREASE)

	LAW ENFORCEMENT BLOCK GRANT			
	CASH	0	0	0
	ACCOUNTS RECEIVABLE	0	0	0
	DUE FROM OTHER FUNDS	0	0	0
	TOTAL ASSETS	----- 0	----- 0	----- 0
		=====	=====	=====
	ACCOUNTS PAYABLE	0	0	0
	ACCRUED PAYROLL & WITHHOLDING	0	0	0
	DUE TO OTHER FUNDS	0	0	0
	TOTAL LIABILITIES	----- 0	----- 0	----- 0
	EXCESS REV OVER/UNDER EXP	0	0	0
	TOTAL FUND BALANCE	----- 0	----- 0	----- 0
	TOTAL LIAB. AND FUND BALANCE	----- 0	----- 0	----- 0
		=====	=====	=====

CITY OF LAKE WALES
 PRELIMINARY SCH. OF REV & EXP
 LAW ENF BLOCK GRT FUND - 116
 12/31/2013

ACCOUNT NO.	DESCRIPTION	CURRENT FY BUDGET	YEAR TO DATE ACTUAL	PRIOR FY BUDGET	PRIOR FY ACTUAL	PRIOR - FY 09/30/2011
REVENUES						
INTERGOVERNMENTAL						
116-331-300-000-000	Byrne Grant - JAG D (Direct)	5,709	0	5,709	0	5,170
116-331-305-000-000	Byrne Grant - JAG - C (Countywide)	10,291	0	10,291	0	10,228
TOTAL: INTERGOVERNMENTAL		16,000	0	16,000	0	15,398
MISCELLANEOUS REVENUES						
	Interest Income	0	0	0	0	0
TOTAL: MISCELLANEOUS REVENUES		0	0	0	0	0
OTHER FINANCING SOURCES						
INTER FUND TRANSFER						
TOTAL: INTERFUND TRANSFER		0	0	0	0	0
OTHER SOURCES						
TOTAL: OTHER FINANCING SOURCES		0	0	0	0	0
TOTAL REVENUES/OTHER FIN SRCS		16,000	0	16,000	0	15,398
EXPENDITURES						
116-521-000-664-911	Voice Vehicle	17,200	0	0	0	0
116-521-000-664-912	Video/Cameras	4,000	0	0	0	0
116-521-000-664-930	C/O Video/Cameras	0	0	16,000	0	15,398
TOTAL EXPENDITURES		21,200	0	16,000	0	15,398
REVENUE EXCESS OVER(UNDER) EXP		(5,200)	0	0	0	0

CITY OF LAKE WALES
 PRELIMINARY - BALANCE SHEET
 DEBT SERVICE FUND - 201
 12/31/2013

ACCOUNT #	DESCRIPTION	CURRENT FY	PRIOR FY	INCREASE (DECREASE)

	DEBT SERVICE FUND - 201			
	CASH	1,267,035	1,259,512	7,523
	DUE FROM OTHER FUNDS	0	0	0
	TOTAL ASSETS	1,267,035	1,259,512	7,523
		=====	=====	=====
	DUE TO OTHER FUNDS	0	0	0
	TOTAL LIABILITIES	0	0	0
	EXCESS REV OVER/UNDER EXP	(665,522)	(689,216)	23,693
201-271-001-000-000	Fund Balance	1,932,558	1,948,728	(16,170)
	TOTAL FUND BALANCE	1,267,035	1,259,512	7,523
	TOTAL LIAB. AND FUND BALANCE	1,267,035	1,259,512	7,523
		=====	=====	=====

CITY OF LAKE WALES
 PRELIMINARY SCH. OF REV & EXP
 DEBT SERVICE FUND - 201
 12/31/2013

ACCOUNT NO.	DESCRIPTION	CURRENT FY BUDGET	YEAR TO DATE ACTUAL	PRIOR FY BUDGET	PRIOR FY ACTUAL	PRIOR - FY 09/30/2011

REVENUES						
TAXES						
201-314-100-000-000	Utility Taxes--Electricity	654,932	163,733	654,931	163,733	654,931
TOTAL: TAXES		654,932	163,733	654,931	163,733	654,931

LICENSES & PERMITS						
201-313-100-000-000	Franchise Fees - Electricity	382,938	95,735	380,640	95,160	380,640
TOTAL: LICENSES & PERMITS		382,938	95,735	380,640	95,160	380,640

IMPACT FEES						
201-363-222-000-000	Impact Fees - Fire South	5,900	2,875	10,500	1,395	5,616
TOTAL: IMPACT FEES		5,900	2,875	10,500	1,395	5,616

MISCELLANEOUS REVENUES						
	Interest Income	0	1	10,300	1	3,007
TOTAL: MISCELLANEOUS REVENUES		0	1	10,300	1	3,007

OTHER FINANCING SOURCES						
INTER FUND TRANSFER						
201-381-001-000-000	Transfer from General Fund	0	0	10,270	0	10,261
201-381-102-000-000	Transfer from Transportation	141,329	35,332	141,046	35,261	141,046
201-381-105-000-000	Transfer from CRA Fund	965,789	965,789	964,995	964,995	964,995
TOTAL: INTERFUND TRANSFER		1,107,118	1,001,121	1,116,311	1,000,256	1,116,302

TOTAL REVENUES/OTHER FIN SRCS		2,150,888	1,263,465	2,172,682	1,260,545	2,160,496
=====						
	DEBT SERVICE - PRINCIPAL	1,711,539	1,711,539	1,710,598	1,700,948	1,710,589
	DEBT SERVICE - INTEREST & FEES	398,502	217,449	466,078	248,813	466,078
TOTAL EXPENDITURES		2,110,041	1,928,988	2,176,676	1,949,761	2,176,667

REVENUE EXCESS OVER(UUNDER) EXP		40,847	(665,522)	(3,994)	(689,216)	(16,170)
=====						

CITY OF LAKE WALES
 PRELIMINARY - BALANCE SHEET
 CAPITAL PROJECT FUND - 330
 12/31/2013

ACCOUNT #	DESCRIPTION	CURRENT FY	PRIOR FY	INCREASE (DECREASE)

CAPITAL PROJECT FUND - 330				
	Cash - Unrestricted	0	0	0
330-101-062-000-000	Fire North Rescue Impact Fee 3755	8,480	6,587	1,894
330-101-063-000-000	Police Services Impact Fee 1438	151,374	130,670	20,705
330-101-064-000-000	Parks & Recreation Impact Fee 1420	72,072	48,375	23,696
330-101-075-000-000	Cert of Deposit-Park/Rec Impact Fee	245,230	244,007	1,223
330-101-100-000-000	Series 2013 - Fire	586,629	0	586,629
330-101-200-000-000	Series 2013- Cemetery	485,014	0	485,014

	CASH	1,548,799	429,639	1,119,160
	ACCOUNTS RECEIVABLE	8,484	0	8,484
	DUE FROM OTHER FUNDS	0	0	0

	TOTAL ASSETS	1,557,283	429,639	1,127,644
=====				
	ACCOUNTS PAYABLE	15,182	0	15,182
	DEFERRED REVENUE	0	0	0
	DUE TO OTHER FUNDS	54,916	80,771	(25,855)

	TOTAL LIABILITIES	70,098	80,771	(10,673)
	EXCESS REV OVER/UNDER EXP	(389,388)	7,456	(396,844)
330-271-001-000-000	Fund Balance	1,876,572	341,412	1,535,160

	TOTAL FUND BALANCE	1,487,185	348,868	1,138,317

	TOTAL LIAB. AND FUND BALANCE	1,557,283	429,639	1,127,644
=====				

CITY OF LAKE WALES
 PRELIMINARY SCH. OF REV & EXP
 CAPITAL PROJECT FUND - 330
 12/31/2013

ACCOUNT NO.	DESCRIPTION	CURRENT FY BUDGET	YEAR TO DATE ACTUAL	PRIOR FY BUDGET	PRIOR FY ACTUAL	PRIOR - FY 09/30/2011
REVENUES						
INTERGOVERNMENTAL REVENUE						
330-334-721-000-000	FRDAP Grant-Lake Wales Trail	160,000	0	160,000	0	8,484
TOTAL: INTERGOVERNMENTAL REV		160,000	0	160,000	0	8,484
IMPACT FEES						
330-363-220-000-000	Impact Fees- Police	10,000	2,047	10,000	4,510	22,814
330-363-222-000-000	Impact Fees - Fire North	8,400	1,764	8,400	4,046	22,249
330-363-270-000-000	Impact Fees- Culture/Rec	6,000	3,768	6,000	9,240	46,728
TOTAL IMPACT FEES		(24,400)	(7,579)	(24,400)	(17,796)	(91,791)
MISCELLANEOUS REVENUES						
	Interest Income	2,500	1,417	2,500	419	1,848
TOTAL: MISCELLANEOUS REVENUES		2,500	1,417	2,500	419	1,848
OTHER FINANCING SOURCES						
INTER FUND TRANSFER						
330-381-001-000-000	Transfer from General Fund	0	0	8,000	0	8,000
TOTAL: INTERFUND TRANSFER		0	0	8,000	0	8,000
TOTAL REVENUES/OTHER FIN SRCS		186,900	8,997	194,900	18,215	110,123
EXPENDITURES						
330-522-622-001-000	Fire Sub-Station - North Side	1,200,000	383,298	700,000	660	210,122
330-522-622-002-000	Fire Substation - Cost of Issuance	0	0	0	0	26,790
330-522-622-003-000	Cemetery - New Addition	500,000	14,986	0	0	0
330-522-622-004-000	Cemetery - New - Cost of Issuance	0	0	0	0	10,947
330-572-000-663-020	Rails to Trails Extension	220,000	100	218,000	0	16,445
330-572-200-349-900	Other Misc Charges	0	0	0	(12)	0
330-572-663-010-000	Crystal Lake Park-Pking Improvement	0	0	25,000	10,111	10,111
330-572-663-012-000	Lake Wailes Park-Parking Improve	0	0	25,000	0	547
330-572-663-018-000	Pram Fleet Area-Parking Improve	0	0	25,000	0	0
330-572-663-999-539	Alloc - Field Oper Rails to Trails	0	0	2,000	0	0
TOTAL EXPENDITURES		1,920,000	398,384	995,000	10,759	274,962
REVENUE EXCESS OVER(UNDER) EXP		(1,733,100)	(389,388)	(800,100)	7,456	(164,840)

CITY OF LAKE WALES
 PRELIMINARY - BALANCE SHEET
 UTILITY SYSTEM FUND - 403
 12/31/2013

ACCOUNT #	DESCRIPTION	CURRENT FY	PRIOR FY	INCREASE (DECREASE)

	UTILITY SYSTEM - FUND 403			
	CASH & INV. - UNRESTRICTED	528,818	140,989	387,829
	CASH & INV. - SEWER IMPACT FEE	1,170,047	1,030,638	139,408
	CASH & INV. - WATER IMPACT FEE	451,478	407,725	43,753
	CASH & INV. - DEBT SERVICE SIN	579,797	573,192	6,604
403-103-010-000-000	Utilities Emergency Sinking Fund 80	142,089	141,734	355
403-104-801-001-160	Utilty Cash-Customer Deposits	663,018	607,850	55,168
403-104-801-001-161	Funding for CRA Bond Projects	571,784	1,084,961	(513,177)
403-104-801-001-165	C Street Sewer Project - Escrow	10,389	26,975	(16,586)
	CASH & INV. - RESERVE ACCOUNTS	1,387,280	1,861,519	(474,239)
	TOTAL CASH & INVESTMENTS	4,117,419	4,014,064	103,356
	ACCOUNTS RECEIVABLE	1,040,642	1,270,461	(229,819)
	DUE FROM OTHER FUNDS	0	0	0
	INVENTORY	160,677	172,053	(11,376)
	PREPAID	2,621	2,621	0
	NET FIXED ASSETS	33,654,763	33,540,040	114,723
	UNAMORTIZED BOND ISSUE COSTS	35,229	43,052	(7,823)
	TOTAL ASSETS	39,011,351	39,042,291	(30,940)
	ACCOUNTS PAYABLE	35,697	232,059	(196,362)
	ACCRUED LIABILITIES	120,867	128,229	(7,362)
	ACCRUED INTEREST	86,949	59,391	27,559
	CUSTOMER DEPOSITS	663,908	608,740	55,168
	ACCRUED PAYROLL & WITHHOLDING	92,025	89,733	2,292
	DEFERRED REVENUE	251,062	217,246	33,816
	DEBT	11,293,547	12,316,759	(1,023,212)
	TOTAL LIABILITIES	12,544,056	13,652,157	(1,108,102)
	EXCESS REV OVER/UNDER EXP	286,772	386,291	(99,519)
403-272-000-000-000	Retained Earnings	26,180,524	25,003,842	1,176,681
	TOTAL FUND BALANCE	26,467,296	25,390,134	1,077,162
	=====	=====	=====	=====

CITY OF LAKE WALES
PRELIMINARY - BALANCE SHEET
UTILITY SYSTEM FUND - 403
12/31/2013

ACCOUNT #	DESCRIPTION	CURRENT FY	PRIOR FY	INCREASE (DECREASE)
	TOTAL LIAB. AND FUND BALANCE	39,011,351	39,042,291	(30,940)

CITY OF LAKE WALES
 PRELIMINARY SCH. OF REV & EXP
 UTILITY SYSTEM FUND - 403
 12/31/2013

ACCOUNT NO.	DESCRIPTION	CURRENT FY BUDGET	YEAR TO DATE ACTUAL	PRIOR FY BUDGET	PRIOR FY ACTUAL	PRIOR - FY 09/30/2011

REVENUES						
	CHARGES FOR SERVICES	6,755,500	1,619,448	6,741,900	1,574,056	6,549,909
	INTEREST INCOME	6,500	2,024	31,800	1,893	8,678
	GRANTS	715,000	88,892	995,000	0	152,672
	DEBT PROCEEDS	0	0	0	0	0
OTHER REVENUE & SOURCES:						
403-362-200-000-000	Lease - Telecommunication Site	200,000	42,345	225,000	54,685	196,314
403-363-230-000-000	Water Impact Fees	50,000	7,556	50,000	18,530	93,706
403-363-235-000-000	Sewer Impact Fees	75,000	12,389	75,000	29,985	153,243
403-364-100-000-000	Sale of Surplus Equipment	0	0	0	0	8,803
403-364-175-000-000	Gain on Sale of Capital Asset	0	0	0	0	3,261
403-369-902-000-000	Bad Debt Recovery - Water	3,000	0	3,000	245	286
403-369-905-000-000	Oakley Settlement	0	0	32,566	0	32,566
403-369-920-000-000	Oakwood Contribution-Reuse Project	0	0	250,000	0	0
403-369-999-000-000	Other	0	0	2,000	0	275
	TOTAL: OTHER REV. & SOURCES	328,000	62,290	637,566	103,445	488,455
	TOTAL REVENUES/OTHER FIN SRCS	7,805,000	1,772,654	8,406,266	1,679,394	7,199,714
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	WATER PLANT OPERATION	827,293	195,525	760,296	154,794	734,522
	SEWER PLANT OPERATION	836,223	168,967	809,174	163,123	763,825
	REUSE WATER OPERATION	89,661	11,716	160,824	14,699	135,785
	UTILITY ADMINISTRATION	897,483	208,842	873,172	206,469	872,567
	UTILITY OPERATION PERSONNEL	1,173,472	311,016	1,203,962	320,203	1,156,299
	UTILITY BILLING	181,716	31,462	176,084	39,094	169,635
	UTILITY DEPRECIATION	1,151,383	12,846	1,151,383	12,846	1,053,899
	WATER CAPITAL	2,070,000	43,591	593,033	13,024	0
	SEWER CAPITAL	3,215,000	190,951	1,510,560	75,493	0
	CDBG CAPITAL OUTLAY	715,000	8,669	745,000	0	0
	REUSE CAPITAL	100,000	0	777,243	22,196	0
	INTERFUND TRANSFERS	828,000	207,000	828,000	207,000	828,000
	OTHER NONOPERATION	2,000	59	2,000	64	1,781
	DEBT SERVICE	1,829,631	95,241	1,462,365	64,100	306,719
	TOTAL EXPENDITURES	13,916,862	1,485,882	11,053,096	1,293,103	6,023,033
	REVENUE EXCESS OVER(UNDER) EXP	(6,111,862)	286,772	(2,646,830)	386,291	1,176,681
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CITY OF LAKE WALES
 PRELIMINARY - BALANCE SHEET
 AIRPORT AUTHORITY FUND - 404
 12/31/2013

ACCOUNT #	DESCRIPTION	CURRENT FY	PRIOR FY	INCREASE (DECREASE)
	AIRPORT AUTHORITY - FUND 404			
	CASH	0	0	0
	ACCOUNTS RECEIVABLE	0	34,643	(34,643)
	DUE FROM OTHER FUNDS	0	0	0
	PREPAID	0	0	0
	NET FIXED ASSETS	7,978,158	8,281,294	(303,136)
	TOTAL ASSETS	7,978,158	8,315,937	(337,780)
	ACCOUNTS PAYABLE	0	0	0
	DUE TO OTHER FUNDS	97,754	133,278	(35,524)
	DEFERRED REVENUE	762	762	0
	PRIOR PERIOD ADJUSTMENT	0	0	0
	DEBT	94,671	111,129	(16,458)
	TOTAL LIABILITIES	193,186	245,169	(51,982)
	EXCESS REV OVER/UNDER EXP	(5,796)	4,286	(10,082)
404-272-000-000-000	Retained Earnings	7,790,768	8,066,483	(275,715)
	TOTAL FUND BALANCE	7,784,971	8,070,769	(285,797)
	TOTAL LIAB. AND FUND BALANCE	7,978,158	8,315,937	(337,780)

CITY OF LAKE WALES
 PRELIMINARY SCH. OF REV & EXP
 AIRPORT AUTHORITY FUND - 404
 12/31/2013

ACCOUNT NO.	DESCRIPTION	CURRENT FY BUDGET	YEAR TO DATE ACTUAL	PRIOR FY BUDGET	PRIOR FY ACTUAL	PRIOR - FY 09/30/2011
REVENUES						
INTERGOVERNMENTAL REVENUE						
404-331-418-000-000	FAA - Master Plan Update	0	0	47,500	0	27,121
404-331-419-000-000	FAA - Airfield Improvements	144,900	0	0	0	0
404-334-418-000-000	FDOT-Master Plan Update	0	0	1,250	0	0
404-334-419-000-000	FDOT - Airfield Improvements	8,050	0	0	0	0
TOTAL: INTERGOVERNMENTAL REV		152,950	0	48,750	0	27,121
CHARGES FOR SERVICES						
404-341-900-000-000	Reimbursement-Airport Ad Val Taxes	2,200	0	2,000	0	2,133
404-341-900-000-100	Reimbursement - Electric-T Hangers	2,000	240	2,000	430	1,820
404-344-101-000-000	T-Hangar Rentals	45,414	11,117	43,840	9,923	41,998
404-344-102-000-000	Tie-Down Fees	500	0	500	170	433
404-344-103-000-000	Fuel Flow Charges	2,500	2,081	2,500	793	3,918
404-344-104-000-000	Campground Rentals	6,994	1,706	6,500	1,706	6,823
TOTAL: CHARGES FOR SERVICES		59,608	15,143	57,340	13,021	57,125
OTHER REVENUES & SOURCES						
	Interest Income	0	0	0	0	0
404-362-541-000-000	FBO Lease-Rental Mowing Credit	6,000	1,500	6,000	1,500	6,000
404-362-541-100-000	FBO Lease-Rental Payment	10,300	0	9,113	2,367	9,470
404-364-000-000-000	FBO Lease- Rental Imprv. Credit	18,000	2,958	18,000	4,500	18,000
404-364-175-000-000	Gain(Loss) on Sale of Capital Asset	0	0	0	0	0
404-369-000-000-000	Other Miscellaneous Revenues	0	0	0	498	498
TOTAL: OTHER REV. & SOURCES		34,300	4,458	33,113	8,865	33,967
OTHER FINANCING SOURCES						
INTER FUND TRANSFER						
404-381-001-000-000	Transfer from The General Fund	39,907	0	47,594	18,034	47,594
TOTAL: INTERFUND TRANSFER		39,907	0	47,594	18,034	47,594
TOTAL REVENUES/OTHER FIN SRCS		286,765	19,602	186,797	39,920	165,807
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OPERATIONS		107,765	25,398	110,641	25,405	109,838
CAPITAL OUTLAY		161,000	0	58,000	10,230	0
DEPRECIATION		350,000	0	296,000	0	331,684
DEBT SERVICE		18,000	0	18,000	0	0
TOTAL EXPENDITURES		636,765	25,398	482,641	35,635	441,522

CITY OF LAKE WALES
PRELIMINARY SCH. OF REV & EXP
AIRPORT AUTHORITY FUND - 404
12/31/2013

ACCOUNT NO.	DESCRIPTION	CURRENT FY BUDGET	YEAR TO DATE ACTUAL	PRIOR FY BUDGET	PRIOR FY ACTUAL	PRIOR - FY 09/30/2011
	REVENUE EXCESS OVER(UNDER) EXP	(350,000)	(5,796)	(295,844)	4,286	(275,715)