

**QUALIFIED TARGET INDUSTRY TAX REFUND IN A RURAL AREA
REQUESTING WAIVER OF LOCAL FINANCIAL SUPPORT**

RESOLUTION NUMBER 2011-09

A RESOLUTION BY THE CITY COMMISSION OF LAKE WALES, FLORIDA, RECOMMENDING *Palletkraft North America, Inc.*, BE APPROVED AS A QUALIFIED TARGET INDUSTRY BUSINESS PURSUANT TO S.288.106, FLORIDA STATUTES; AFFIRMING THE SITE OF THIS PROJECT IS WITHIN A DEFINED RURAL AREA; REQUESTING A WAIVER OF LOCAL FINANCIAL SUPPORT; PROVIDING FOR AN EFFECTIVE DATE.

BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF LAKE WALES, FLORIDA, as follows:

WHEREAS, the business under consideration is an industry sector that is within the parameters of the SRI industry cluster study for Polk County and Palletkraft North America, Inc., will provide both horizontal and vertical integration of basic manufacturing, precision machine shop operations, packaging design, exporting services, freight forwarding for both the domestic and international markets and will provide basic employment as well as technical engineering and marketing employment opportunities in our depressed economy; and

WHEREAS, *Palletkraft North America, Inc.*, is not now located in the State of Florida and is still being courted by other States and localities, if selected, the Company will make Florida its international headquarters for all of its corporate functions which will have a significant impact on importing and exporting activities; and

WHEREAS, *Palletkraft North America, Inc.*, plans to produce a patented pallet product in its new manufacturing facility that is an environmentally friendly product that will reduce waste, is recyclable, reduce burdens to landfills, is EPA Certified for use in direct exporting of products and will have impacts in the marketplace with reducing the possibility of cross contamination of products that is currently a problem in shipping; and

WHEREAS, *Palletkraft North America, Inc.*, has been identified as a Target Industry Business; and

WHEREAS, *Palletkraft, North America, Inc.*, is considering locating within the corporate limits of the City of Lake Wales; and

WHEREAS, the City of Lake Wales meets the definition of a Rural Community as defined in s.288.106(2)(r), Florida Statutes; and

WHEREAS, due to this location *Palletkraft North America, Inc.*, as the Applicant, is eligible for the local financial support exemption option of the Qualified Target Industry Tax Refund Program authorized for a Rural Community under s.288.106(2)(l), Florida Statutes, and desires to exercise that option;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE City of Lake Wales, FLORIDA, that the City Commission hereby recommends ***Palletkraft North America, Inc.,*** be approved as a Qualified Target Industry Business pursuant to s.288.106, Florida Statutes.

BE IT FURTHER RESOLVED that ***City of Lake Wales*** requests that a waiver of the local financial support be granted as authorized under the Qualified Target Industry Refund Program, pursuant to s.288.106(2)(l), Florida Statutes.

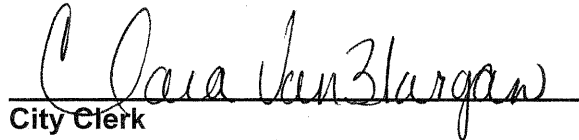
This resolution shall take effect immediately upon its adoption.

DULY ADOPTED BY THE CITY COMMISSION OF THE CITY OF LAKE WALES, FLORIDA this 17TH day of *May*, 2011.



Mayor/Commissioner
City of Lake Wales, Polk County, Florida

ATTEST:



City Clerk