

RESOLUTION 2008-18

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF LAKE WALES, FLORIDA AUTHORIZING PREVIOUSLY COMMITTED CITY FUNDS FOR FIRE PROTECTION IMPROVEMENTS TO THE DOWNTOWN BUSINESS DISTRICT TO BE USED AS LOCAL MATCH FOR A CDBG GRANT APPLICATION.

WHEREAS, the City of Lake Wales plans to provide fire protection improvements to its downtown business district; and

WHEREAS, the City of Lake Wales will apply for grant funds from the Commercial Revitalization Category of the Florida Small Cities Community Development Block Grant program to partially fund the downtown improvements; and

WHEREAS, construction costs received by the City's contractor and confirmed by the City's engineer show that, based on a total project cost of **\$1,709,862**, the City will need to provide **\$959,862** of non-CDBG funds to be combined with the anticipated CDBG grant of **\$750,000** to fund the full downtown fire protection improvements cost; and

WHEREAS, the CDBG grant program rules require that the City document the absolute availability of the non-CDBG funds for the project; and

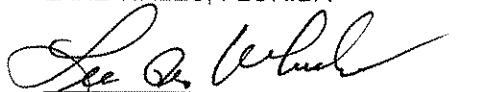
WHEREAS, through adoption of its FY 2008-2009 operating budget by Ordinance 2008-34 on September 16, 2008, the City appropriated **\$714,250** in CRA bond proceeds and **\$245,612** in CRA tax increment revenues to be used for downtown improvements for a total of **\$959,862** to be used for downtown improvements,

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF LAKE WALES, POLK COUNTY, FLORIDA THAT:

The City of Lake Wales commits CRA bond proceeds and tax increment revenues in the total amount of **\$959,862** for the construction of downtown improvements of which **\$250,000** shall serve as a local match to be combined with the anticipated CDBG Commercial Revitalization grant of **\$750,000**. The non-CDBG funds will be expended after the date of the grant agency's Site Visit and before administrative closeout of the CDBG grant. The project budget is shown as Attachment "A" to this resolution.

PASSED AND DULY ADOPTED, with a quorum present and voting, by the City Commission of the City of Lake Wales, on this 16th day of September, 2008.

CITY COMMISSION
LAKE WALES, FLORIDA


Mayor

Attest:


City Clerk

Attachment A –Project Budget

Downtown/Commercial Area Improvements Fund by CDBG and City Funds

Project Activity	CDBG Funding	Local Match	Other City Funds	Total
Parking, storefront facades, water lines, sidewalks and lighting and related improvements	\$750,000	\$250,000	\$709,862	\$1,709,862