ORDINANCE 2020-34

AN ORDINANCE OF THE CITY COMMISSION OF THE CITY OF LAKE WALES AMENDING THE CITY OF LAKE WALES GENERAL EMPLOYEES' PENSION PLAN AND TRUST; DELETING SECTION 16-66(a) IN ITS ENTIRETY; PROVIDING FOR CONFLICTS; PROVIDING FOR SEVERABILITY; PROVIDING FOR CODIFICATION; PROVIDING FOR AN EFFECTIVE DATE.

Section 1. Section 16-66 of the Code of Ordinances of the City of Lake Wales is hereby deleted.

~~Sec. 16-66. Purchase of service.~~

(a) *~~Purchase of prior City service.~~* ~~Members who have full-time City or other full-time governmental service in Florida prior to active membership in this Plan may purchase up to five years of prior service, as permitted by Section 112.65, Fla. Stat. The full actuarial cost of this buyback must be paid by the member. The cost of the service buyback shall be made by lump sum payment, including rollover from another qualified plan.~~

Section 2. Effective Date. This ordinance shall apply immediately upon adoption, unless otherwise provided.

Section 3. Inclusion in Code. It is the intention of the City Commission of the City of Lake Wales, Florida, that the provisions of this Ordinance shall become and be made a part of the City of Lake Wales Code of Ordinances; and that the sections of this ordinance may be renumbered or relettered and the word "ordinance" may be changed to "section," "article," "division," or such other appropriate word or phrase in order to accomplish such intentions.

Section 4. If any clause, section or other part of this Ordinance shall be held by any court of competent jurisdiction to be unconstitutional or invalid, such unconstitutional or invalid part shall be construed as eliminated and shall in no way affect the validity of the remaining portions of this Ordinance.

Section 5. All Ordinances or Resolutions or parts of Ordinances or Resolutions in

conflict herewith are hereby repealed to the extent of such conflict.

CERTIFIED AS TO PASSAGE this ___5th___ day of ___January___, 2021.

CITY OF LAKE WALES, FLORIDA

ATTEST:

By:_Eugene L. Fultz_____

_____
CITY CLERK

MAYOR