

RESOLUTION 2021-17

“A RESOLUTION OF CITY OF *LAKE WALES*, FLORIDA, RELATING TO THE STATE REVOLVING FUND LOAN PROGRAM; MAKING FINDINGS; AUTHORIZING THE LOAN APPLICATION; AUTHORIZING THE LOAN AGREEMENT; ESTABLISHING PLEDGED REVENUES; DESIGNATING AUTHORIZED REPRESENTATIVES; PROVIDING ASSURANCES; PROVIDING FOR CONFLICTS, SEVERABILITY, AND EFFECTIVE DATE.”

WHEREAS, Florida Statutes provide for loans to local government agencies to finance the construction of wastewater treatment facilities; and

WHEREAS, Florida Administrative Code rules require authorization to apply for loans, to establish pledged revenues, to designate an authorized representative; to provide assurances of compliance with loan program requirements; and to enter into a loan agreement; and

WHEREAS, the State Revolving Fund loan priority list designates Project No. SW5303A as eligible for available funding; and

WHEREAS; the City of *Lake Wales*, Florida, intends to enter into a loan agreement with the Department of Environmental Protection under the State Revolving Fund for project financing.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF *LAKE WALES*, FLORIDA, AS FOLLOWS:

SECTION I. The foregoing findings are incorporated herein by reference and made a part hereof.

SECTION II. The City of *Lake Wales*, Florida, is authorized to apply for a loan to finance the Project.

SECTION III. The revenues pledged for the repayment of the loan are *net Stormwater system revenues*

SECTION IV. The *City Manager* is hereby designated as the authorized representative to provide the assurances and commitments required by the loan application.

SECTION V. The *Mayor* is hereby designated as the authorized representative to execute the loan agreement which will become a binding obligation in accordance with its terms when signed by both parties. The *Mayor* is authorized to represent the City in carrying out the City's responsibilities under the loan agreement. The *Mayor* is authorized to delegate responsibility to appropriate City staff to carry out technical, financial, and administrative activities associated with the loan agreement.

SECTION VI. The legal authority for borrowing moneys to construct this Project is Section 166.111 Florida Statutes.

SECTION VII. All resolutions or part of Resolutions in conflict with any of the provisions of this Resolution are hereby repealed.

SECTION VIII. If any section or portion of a section of this Resolution proves to be invalid, unlawful, or unconstitutional, it shall not be held to invalidate or impair the validity, force, or effect of any other section or part of this Resolution.

SECTION IX. This Resolution shall become effective immediately upon its passage and adoption.

PASSED and ADOPTED this 17th Day of August, 2021.

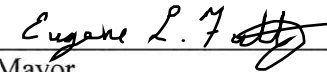
ATTEST

APPROVED AS TO FORM AND
LEGALITY

City Clerk



City Attorney



Mayor

ATTACHMENT #2

**CITY OF LAKE WALES,
FLORIDA RESOLUTION
2021-17
EXHIBIT "A"**

UTILITY SYSTEM DEBT ISSUES

Debt Issue	Purpose
State Revolving Loan Fund 530380	Major Sewer Rehabilitation/Replacement C Street Phase 3
State Revolving Fund Loan - 59110	Construction of Reclaimed Water Reuse Facilities
State Revolving Fund Loan - 5912S	Construction of Sludge Dewatering Facilities
State Revolving Fund Loan - 5913P	Planning and Design of Wastewater Treatment Plant Expansion
State Revolving Fund Loan - 59140	Planning and Design of Wastewater Treatment Plant Rehabilitation and Expansion
State Revolving Fund Loan - 53030	Major Sewer Rehabilitation/Replacement C Street Phase 1
State Revolving Fund Loan - 530310	Major Sewer Rehabilitation/Replacement C Street Phase 2
State Revolving Fund Loan - 530320	Construction of SR 60 Western Sewer Expansion
State Revolving Fund Loan - 530330	Construction of SR 60 Western Water Expansion
State Revolving Loan Fund DW531301	Park Water Company Acquisition
State Revolving Loan Fund 530350	2019 Reuse Pump house Upgrades

Utility System Revenue Note, Series 2006B	Construction of water and wastewater system improvements
--	--