

RESOLUTION 2018-23

A RESOLUTION OF THE CITY OF LAKE WALES CONCERNING AMENDMENT 1 TO THE FLORIDA CONSTITUTION, WHICH, IF ADOPTED, WOULD CREATE ADDITIONAL INEQUITIES IN FLORIDA'S TAX SYSTEM BY GRANTING CERTAIN TAX BREAKS TO SOME TAXPAYERS AT THE EXPENSE OF OTHER TAXPAYERS.

WHEREAS, a proposed constitutional amendment sponsored by the Florida Legislature will be placed on the 2018 general election ballot as "Amendment 1"; and

WHEREAS, this proposed constitutional change exempts the assessed valuation of homestead property greater than \$100,000 and up to \$125,000 for all levies other than school district levies; and

WHEREAS, Amendment 1 is expected to cost \$644.7 million per year—resulting in either service reductions or tax hikes; and

WHEREAS, local communities may be forced to increase local property tax rates to offset revenue reductions; and

WHEREAS, changing local property taxes should be done locally, not through a constitutional amendment; and

WHEREAS, instead of fixing Florida's complicated tax system, Amendment 1 makes it more complicated and less fair; and

WHEREAS, most of Amendment 1's benefits go to only a handful of homeowners; and

WHEREAS, Amendment 1 exposes local businesses to a much higher tax burden; and

WHEREAS, this one-size-fits-all scheme is made to look like a tax cut but it is really a tax shift that will further disenchant millions of already-skeptical Florida voters.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY OF LAKE WALES

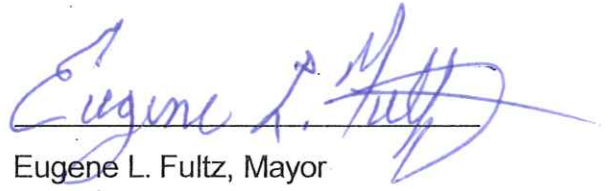
Section 1. That the City of Lake Wales has evaluated the impact Amendment 1 will have on its property taxes; that it will cost the City approximately \$200,000 in revenue.

Section 2. That the City of Lake Wales urges its residents to carefully consider the potential adverse consequences of Amendment 1 before voting in the November 2018 general election.

Section 3. That a copy of this resolution be provided to the Florida League of Cities, Inc. and other interested parties.

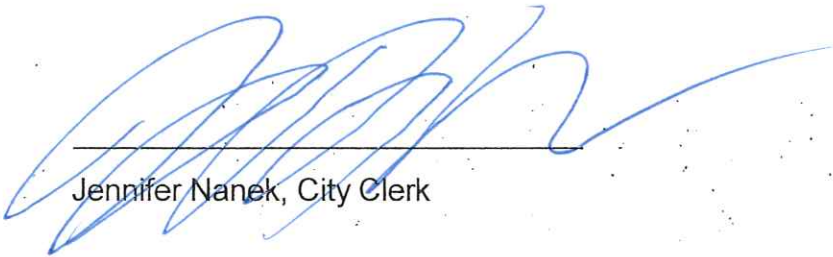
PASSED AND ADOPTED by the City of Lake Wales, Florida this 2nd day of October 2018.

Signed:



Eugene L. Fultz, Mayor

ATTEST:



Jennifer Nanek, City Clerk