

RESOLUTION 2016-17

A RESOLUTION OF THE CITY OF LAKE WALES, POLK COUNTY, FLORIDA, ADOPTING A PROPOSED MILLAGE RATE FOR THE LEVY OF AD VALOREM TAXES FOR FISCAL YEAR 2016-2017 ON ALL TAXABLE PROPERTY LOCATED WITHIN THE CITY OF LAKE WALES; SETTING THE DATE FOR THE TENTATIVE BUDGET HEARING; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the Polk County Property Appraiser has certified the quantity of taxable property within the City of Lake Wales for Fiscal Year 2016-2017; and

WHEREAS, the gross taxable value for operating purposes not exempt from taxation within the City of Lake Wales has been certified by the Polk County Property Appraiser to the City of Lake Wales, Florida, as \$641,350,463; and

WHEREAS, the City of Lake Wales hereby accepts the Certification; and

WHEREAS, the prior year's millage rate was 7.3638; the proposed millage rate is 7.3273; and the current year rolled back rate is 7.3273, the City Commission of the City of Lake Wales hereby adopts a proposed millage rate of 7.3273 and sets the Tentative Budget Hearing for September 7, 2016 at 6:00 p.m. in the Commission Chambers at the Municipal Administration Building, 201 W. Central Avenue, Lake Wales, Florida.

IT IS HEREBY RESOLVED BY THE CITY OF LAKE WALES AS FOLLOWS:

SECTION 1. The City Commission hereby adopts and imposes a proposed millage rate of 7.3273 for ad valorem taxation within the City of Lake Wales, Florida, for the 2016-2017 Fiscal Year. This proposed ad valorem tax shall be levied upon the 2016 Tax Assessment Roll for taxes on all taxable property located within the City of Lake Wales and is to be used for the City's fiscal year beginning October 1, 2016 and ending September 30, 2017.

SECTION 2. The ad valorem millage rate to be levied upon all taxable property located within the City of Lake Wales is at the current rolled-back rate of 7.3273.

SECTION 3. The date for the Tentative Budget Hearing is hereby set for September 7, 2016 at 6:00 p.m. to be held in the Commission Chambers at the Municipal Administration Building, 201 W. Central Avenue, Lake Wales, Florida.

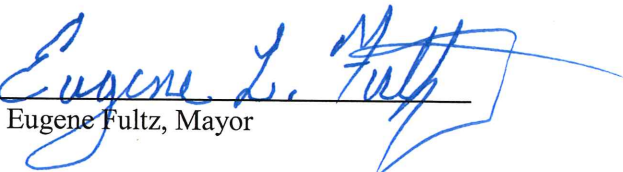
SECTION 4. This Resolution shall take effect immediately upon its adoption.

ADOPTED this 19th day of July 2016.

CITY OF LAKE WALES, FLORIDA

ATTEST:


Clara VanBlargan, City Clerk


Eugene Fultz, Mayor