

RESOLUTION 2016-03

RESOLUTION OF THE CITY COMMISSION OF LAKE WALES, FLORIDA, AUTHORIZING FUNDS FOR THE PROPOSED SEWER LINE AND RELATED FACILITIES IMPROVEMENTS TO BE COMBINED WITH THE ANTICIPATED FEDERAL FISCAL YEAR 2015 CDBG NEIGHBORHOOD REVITALIZATION GRANT FUNDS

Whereas, the City of Lake Wales plans to provide improvements to the community to benefit low and moderate income persons; and

Whereas, the City of Lake Wales will apply for Federal Fiscal Year 2015 grant funds from the Neighborhood Revitalization Category of the Florida Small Cities Community Development Block Grant (CDBG) program to partially fund a sewer line and related facilities improvement project; and

Whereas, based on a phase 3 project cost of \$1,496,644, the City will need to provide \$936,664 in non-CDBG funds to be combined with the anticipated \$560,000 in construction funds from the CDBG grant to fund the full phase 3 cost; and

Whereas, the CDBG grant program rules require that the City document the absolute availability of the non-CDBG funds for the project; and

Whereas, the City has non-CDBG funds available from the State Revolving Fund (SRF) that may be used for the proposed improvements.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF LAKE WALES, FLORIDA;

SECTION 1. That the City of Lake Wales commits non-CDBG funds in the amount of \$936,664 for the proposed sewer line and related facilities improvements to be combined with the anticipated construction funding of \$560,000 from the CDBG Neighborhood Revitalization grant.

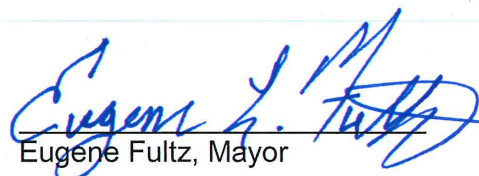
SECTION 2. That the non-CDBG funds will be expended after the date of the grant agency's Site Visit and before administrative closeout of the CDBG grant.

SECTION 3. That \$50,000 of the non-CDBG funds will be used for grant scoring purposes in the CDBG grant application. The project budget is included as Attachment "A" to this resolution.

ADOPTED unanimously by the City Commission of Lake Wales, Florida, on this 16th day of February, 2016.

Attest:


Clara VanBlargan, City Clerk


Eugene Fultz, Mayor

Attachment A

City of Lake Wales CDBG Grant Program Budget

Activity	CDBG Budget	LMI Benefit
Sewer Line Replacement	\$560,000	+51%
Engineering	\$39,000	NA
Grant Administration	\$51,000	NA
Total	\$650,000	

Other Funds: \$936,664 from the SRF program

Amount of other funds (non-CDBG) claimed for CDBG grant scoring purposes: \$50,000

Total Construction Cost: \$936,664 + \$560,000 = \$1,496,664