

RESOLUTION 2015-03

A RESOLUTION OF THE CITY OF LAKE WALES SUPPORTING THE DECISION OF THE POLK COUNTY BOARD OF COUNTY COMMISSIONERS TO CONSIDER EXTENDING A 30-YEAR INTERLOCAL AGREEMENT GOVERNING THE DIVISION AND DISTRIBUTION OF THE SIX-CENT LOCAL OPTION GAS TAX BY APPROVING AMENDMENT ONE TO THE INTERLOCAL AGREEMENT BETWEEN POLK COUNTY AND THE CITY OF LAKE WALES.

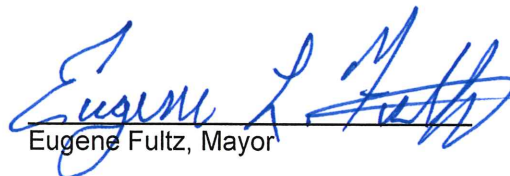
WHEREAS, Polk County and the City of Lake Wales pursuant to Section 336.025 (3)(a)(1), Fla. Stat., entered into an Interlocal Agreement executed by the Chairman of the Polk County Board of County Commissioners on June 9, 1987 ("Interlocal") to provide for the division and distribution of the proceeds of the six-cent local option gas tax ("Gas Tax"); and

WHEREAS, the Interlocal Agreement is effective from September 1, 1987, to August 31, 2017; and

WHEREAS, Polk County and the City of Lake Wales desire to extend the Interlocal Agreement for an additional thirty (30) years to provide for the division and distribution of the proceeds of any extension of the gas tax by the County.

NOW THEREFORE, the City Commission adopts Resolution 2015-03 approving Amendment One to the Interlocal Agreement between Polk County and the City of Lake Wales to extend the 30-year Interlocal Agreement governing the division and distribution of the Six-Cent Local Option Gas Tax for an additional 30 years through August 31, 2047, including those proceeds not collected or otherwise not available for distribution until after August 31, 2047, should the County decide to proceed with its decision to extend the Interlocal Agreement.

PASSED AND ADOPTED by the Lake Wales City Commission, Lake Wales, Polk County, Florida, this 3rd day of March, 2015.


Eugene Fultz, Mayor

ATTEST:


Clara VanBlargan, MMC, City Clerk