

RESOLUTION 2014-10

A RESOLUTION OF THE CITY OF LAKE WALES, POLK COUNTY, FLORIDA, TO CONSIDER WITHDRAWAL FROM PUBLIC RISK MANAGEMENT OF FLORIDA INSURANCE POOL.

WHEREAS, the City of Lake Wales has determined that it would be appropriate to reevaluate the provisions it has made for property, casualty, liability, workers' compensation and other forms of insurance coverage; and

WHEREAS, depending upon the results of that reevaluation, the City of Lake Wales may determine that it would be in the best interest of the City of Lake Wales to withdraw from the insurance pool managed by Public Risk Management of Florida; and

WHEREAS, in July of 2014, notice is given to Public Risk Management of Florida that the City of Lake Wales is considering withdrawing from the Pool.

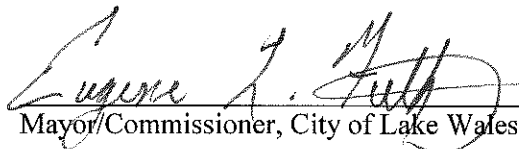
NOW THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF LAKE WALES, POLK COUNTY, FLORIDA, that:

1. The City of Lake Wales, acting by and through its City Commission, may withdraw from the Pool effective at the end of Fiscal Year September 30, 2014.

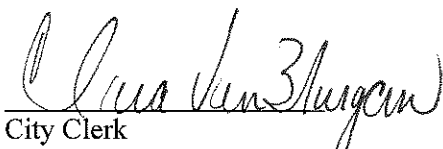
2. This Resolution is adopted to satisfy the requirements of Article 4.2 of the By-laws of Public Risk Management of Florida and the term "Pool" as used in this Resolution shall be defined as provided in those By-laws.

3. A certified copy of this Resolution shall be delivered to the Executive Director of Public Risk Management of Florida as provided in Article 4.2 of the By-laws of Public Risk Management of Florida.

THIS RESOLUTION INTRODUCED AND PASSED by the City Commission of the City of Lake Wales, Florida at its regular meeting on July 15, 2014.


Mayor/Commissioner, City of Lake Wales

ATTEST


City Clerk