

RESOLUTION 2013-07

A RESOLUTION OF THE CITY OF LAKE WALES, POLK COUNTY, FLORIDA, TO AUTHORIZE ADOPTION OF FTJ FUNDCHOICE,™ LLC §457 DEFERRED COMPENSATION PLAN; PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the City of Lake Wales has employees rendering valuable services; and

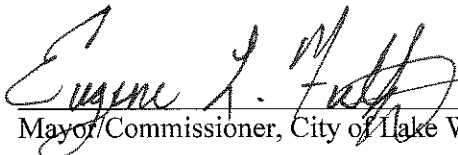
WHEREAS, the City Commission of the City of Lake Wales hereby adopts FTJ FundChoice,™ LLC §457(b) Governmental Deferred Compensation Plan to benefit City employees; and

WHEREAS, FTJ FundChoice,™ LLC will provide post retirement benefit administration under Section 457 of the Internal Revenue Code and will expand services to provide record keeping and administrative services for the plan;

NOW THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF LAKE WALES, POLK COUNTY, FLORIDA, appoints FTJ FundChoice,™ LLC to provide record keeping, and other technical and administrative services relating to the plan; and

FURTHER RESOLVED, that the City Manager and Finance Director are hereby authorized and directed to perform all acts, sign all documents necessary to put said plan into operation and to secure the approval of said plan by the Internal Revenue Service.

THIS RESOLUTION INTRODUCED AND PASSED by the City Commission of the City of Lake Wales, Florida at its regular meeting on July 16, 2013.



Mayor/Commissioner, City of Lake Wales

ATTEST



City Clerk